



Historical

Financial Statement — Balance Sheet

Provided by: Sino-American Silicon Products Inc.
 Financial year: Yearly
 Unit : NT\$ thousand

Accounting Title	2012/06/30		2011/06/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	5,218,260.00	14.21	3,978,801.00	12.54
Accounts receivable - net	345,244.00	0.94	1,330,032.00	4.19
Accounts receivable - related parties - net	93,680.00	0.26	823,469.00	2.60
Other receivables - related parties	487,397.00	1.33	1,470.00	0.00
Other financial assets - current	2,440.00	0.01	10,192.00	0.03
Inventories	469,955.00	1.28	1,712,704.00	5.40
Other prepayments	678,663.00	1.85	3,711,362.00	11.70
Other current assets	183,218.00	0.50	238,522.00	0.75
Current assets	7,478,857.00	20.37	11,806,552.00	37.22
Funds and Investments				
Available-for-sale financial assets - non current	987,371.00	2.69	1,955,238.00	6.16
Financial assets carried at cost - non current	781,595.00	2.13	583,595.00	1.84
Equity investments under equity method	18,314,590.00	49.88	6,840,788.00	21.56
Investments	18,314,590.00	49.88	6,840,788.00	21.56
Other financial assets - non current	26,994.00	0.07	2,194.00	0.01
Funds and long-term investments	20,110,550.00	54.77	9,381,815.00	29.57
Fixed Assets				
Cost				
Buildings and structures	2,511,301.00	6.84	2,656,388.00	8.37
Machinery and equipment	5,744,363.00	15.65	6,714,931.00	21.17
Other facilities	916,421.00	2.50	1,006,043.00	3.17
Fixed assets cost	9,172,085.00	24.98	10,377,362.00	32.71
Accumulated depreciation	-3,848,450.00	-10.48	-3,855,322.00	-12.15
Construction in process and prepayment for equipments	135,434.00	0.37	1,068,661.00	3.37
Fixed assets	5,459,069.00	14.87	7,590,701.00	23.93
Intangible Assets				
Other Assets				
Deferred charges	131,275.00	0.36	6,342.00	0.02
Long-term notes and accounts receivable - related parties	0.00	0.00	720,905.00	2.27
Deferred income tax assets - non current	85,769.00	0.23	0.00	0.00
Other assets - other	3,449,879.00	9.40	2,218,459.00	6.99
Other assets	3,666,923.00	9.99	2,945,706.00	9.29
Assets	36,715,399.00	100.00	31,724,774.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Short-term borrowings	200,000.00	0.54	0.00	0.00
Notes payable	184,093.00	0.50	602,179.00	1.90
Accounts payable	425,912.00	1.16	448,863.00	1.41
Accounts payable - related parties	50.00	0.00	325,498.00	1.03
Other payables - related parties	92,869.00	0.25	0.00	0.00
Other payables	457,701.00	1.25	2,773,741.00	8.74
Advance receipts	1,311,898.00	3.57	1,003,774.00	3.16



Historical

Financial Statement — Income Statement

Provided by: Sino-American Silicon Products Inc.
 Financial year: Yearly
 Unit : NT\$ thousand

Accounting Title	2012/06/30		2011/06/30	
	Amount	%	Amount	%
Sales	2,362,897.00	97.95	9,733,132.00	99.28
Sales discounts and allowances	12,880.00	0.53	65,185.00	0.66
Sales	2,350,017.00	97.42	9,667,947.00	98.61
Service revenue	62,337.00	2.58	136,099.00	1.39
Service revenue	62,337.00	2.58	136,099.00	1.39
Operating income	2,412,354.00	100.00	9,804,046.00	100.00
Cost of sales	3,206,903.00	132.94	8,391,756.00	85.59
Operating costs	3,206,903.00	132.94	8,391,756.00	85.59
Gross profit (loss) from operations	-794,549.00	-32.94	1,412,290.00	14.41
Selling expense	8,531.00	0.35	48,296.00	0.49
General and administrative expenses	94,310.00	3.91	146,544.00	1.49
Research and development expenses	121,763.00	5.05	207,436.00	2.12
Operating expenses	224,604.00	9.31	402,276.00	4.10
Operating income (loss)	-1,019,153.00	-42.25	1,010,014.00	10.30
Non-Operating Income				
Interest income	5,410.00	0.22	10,275.00	0.10
Income from long-term equity investments under the equity method	410,719.00	17.03	271,839.00	2.77
Investment income	410,719.00	17.03	271,839.00	2.77
Gains on sale of investments	61,507.00	2.55	6,979.00	0.07
Foreign exchange gains	0.00	0.00	0.00	0.00
Miscellaneous income	22,405.00	0.93	60,407.00	0.62
Non-operating revenues and gains	500,041.00	20.73	349,500.00	3.56
Non-Operating Expenses				
Interest expense	99,261.00	4.11	29,020.00	0.30
Foreign exchange losses	126,636.00	5.25	31,207.00	0.32
Impairment loss on assets	0.00	0.00	0.00	0.00
Revaluation loss on financial assets	6,407.00	0.27	0.00	0.00
Non-operating expenses and losses	232,304.00	9.63	60,227.00	0.61
Income from continuing operations before income tax	-751,416.00	-31.15	1,299,287.00	13.25
Income tax expense (benefit)	0.00	0.00	48,428.00	0.49
Income from continuing operations	-751,416.00	-31.15	1,250,859.00	12.76
Cumulative effect of changes in accounting principle	0.00	0.00	0.00	0.00
Net income (loss)	-751,416.00	-31.15	1,250,859.00	12.76
Primary Earnings per Share				
Primary earnings per share	-1.69	0.00	3.05	0.00
Diluted earnings per share				
Diluted earnings per share	0.00	0.00	3.02	0.00

Long-term liabilities - current portion	5,023,765.00	13.68	1,390,000.00	4.38
Other current liabilities	243,094.00	0.66	473,722.00	1.49
Current liabilities	7,939,382.00	21.62	7,017,777.00	22.12
Long term Liabilities				
Long-term borrowings	3,976,235.00	10.83	1,720,000.00	5.42
Long-term liabilities	3,976,235.00	10.83	1,720,000.00	5.42
Reserves				
Other Liabilities				
Deferred income tax liabilities	0.00	0.00	82,973.00	0.26
Other liabilities - other	3,373,611.00	9.19	3,576,594.00	11.27
Other liabilities	3,373,611.00	9.19	3,659,567.00	11.54
Liabilities	15,289,228.00	41.64	12,397,344.00	39.08
Stockholders' Equity				
Capital				
Common stock	5,231,191.00	14.25	4,021,322.00	12.68
Advance receipts for common stock	0.00	0.00	0.00	0.00
Stock dividend to be distributed	0.00	0.00	209,869.00	0.66
Capital Surplus				
Capital surplus - additional paid-in capital	14,491,027.00	39.47	11,286,346.00	35.58
Capital surplus - treasury stock transactions	546.00	0.00	546.00	0.00
Capital surplus - long-term equity investments	72,659.00	0.20	0.00	0.00
Capital surplus - other	272,978.00	0.74	1,159.00	0.00
Capital surplus	14,837,210.00	40.41	11,288,051.00	35.58
Retained Earnings				
Legal reserve	987,717.00	2.69	944,846.00	2.98
Special reserve	604,810.00	1.65	0.00	0.00
Unappropriated retained earnings	237,976.00	0.65	2,902,345.00	9.15
Retained earnings	1,830,503.00	4.99	3,847,191.00	12.13
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	350,747.00	0.96	-92,166.00	-0.29
Net loss not recognized as pension cost	-51.00	0.00	-21,178.00	-0.07
Unrealized gains (losses) on financial instruments	-823,429.00	-2.24	74,341.00	0.23
Equity adjustments	-472,733.00	-1.29	-39,003.00	-0.12
Stockholders' equity	21,426,171.00	58.36	19,327,430.00	60.92
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00



Statements of Changes in Stockholders' Equity

Provided by: Sino-American Silicon Products Inc.
 Fiscal Year: Year7
 Unit: NT\$ Thousands



Sino-American Silicon Products Inc. NOT CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY Six Months Ended June 30, 2012 (USD 2011)														(In Thousands of New Taiwan Dollars)	
Item	Common Stock	Advance Receipts for Common Stock	Stock Dividend to be Distributed	Capital Stock	Capital Surplus	Legal Reserve	Unappropriated Retained Earnings	Retained Earnings	Cumulative Translation Adjustments	Net Loss Not Recognized as Pension Cost	Unrealized Gain or Losses on Financial Instrument	Stockholders' Equity Adjustments	Total Stockholders' Equity		
Year 2011															
Beginning Balance	\$3,838,359	\$0	\$0	\$3,838,359	\$8,374,899	\$387,986	\$4,328,074	\$4,808,459	(\$108,758)	—	(\$81,178)	\$338,814	\$14,492,391		
Redeem Stock Bonus	—	—	4,483	4,483	8,483	—	—	—	—	—	—	—	14,968		
Issuance of Common Stock - Other	201,966	—	—	201,966	1,634,828	—	—	—	—	—	—	—	1,836,892		
Net Income or Loss	—	—	—	—	—	—	1,254,859	1,254,859	—	—	—	—	1,254,859		
Legal Reserve Appropriated	—	—	—	—	—	254,861	—	—	—	—	—	—	—		
Cash Dividends of Common Stock	—	—	—	—	—	—	—	—	—	—	—	—	—		
Retained Earnings Transferred to Capital (Stock Dividends)	—	—	201,966	201,966	—	—	—	—	—	—	—	—	(2,016,061)		
Adjustments Arising from Change in Percentage of Ownership in Equity Method Investments	—	—	—	—	—	1,137	—	—	—	—	—	—	1,137		
Changes in Unrealized Gain or Losses on Available-for-Sale Financial Assets	—	—	—	—	—	—	—	—	—	—	—	—	(277,672)		
Changes in Translation Adjustment of Foreign Financial Statements	—	—	—	—	—	—	—	—	14,392	—	—	—	14,392		
End of Year	\$4,040,325	\$0	\$209,969	\$4,250,294	\$11,008,626	\$642,846	\$5,582,933	\$6,067,791	(\$94,366)	—	(\$81,178)	\$74,541	\$18,927,429		
Year 2012															
Beginning Balance	\$4,431,181	\$0	\$0	\$0	\$4,431,181	\$946,898	\$0	\$2,088,182	\$5,825,638	—	(\$181,317)	(\$81)	\$10,968,888		
Issuance of Common Stock	800,000	—	—	—	—	800,000	—	—	—	—	—	—	8,432,473		
Redeem Stock Bonus	—	—	—	—	—	42,888	—	—	—	—	—	—	42,888		
Issuance of Common Stock - Other	—	—	—	—	—	—	—	—	—	—	—	—	—		
Net Income or Loss	—	—	—	—	—	—	—	—	—	—	—	—	—		
Legal Reserve Appropriated	—	—	—	—	—	—	—	—	—	—	—	—	—		
Cash Dividends of Common Stock	—	—	—	—	—	—	—	—	—	—	—	—	—		
Retained Earnings Transferred to Capital (Stock Dividends)	—	—	—	—	—	—	—	—	—	—	—	—	—		
Adjustments Arising from Change in Percentage of Ownership in Equity Method Investments	—	—	—	—	—	1,682	—	—	—	—	—	—	1,682		
Changes in Unrealized Gain or Losses on Available-for-Sale Financial Assets	—	—	—	—	—	—	—	—	—	—	—	—	(37,333)		
Changes in Translation Adjustment of Foreign Financial Statements	—	—	—	—	—	—	—	—	—	188,130	—	—	188,130		
End of Year	\$5,231,181	\$0	\$0	\$0	\$5,231,181	\$1,049,780	\$0	\$2,276,312	\$6,013,768	—	(\$81)	(\$803,489)	\$10,977,281		



Historical

Statements of Cash Flows

Provided by: Sino-American Silicon Products Inc.
Financial year: Yearly
Unit: NT\$ thousand

Sino-American Silicon Products Inc. NON-CONSOLIDATED STATEMENTS OF CASH FLOWS Six Months Ended June 30, 2012 AND 2011		
	(In Thousands of New Taiwan Dollars)	
	2012	2011
Cash Flows from Operating Activities - Indirect Method		
Net Income (Loss)	(\$751,416)	\$1,250,859
Adjustments to Reconcile Net Income to Net Cash Provided by (Used in) Operating Activities		
Depreciation Expense	624,739	697,897
Provision (Reversal of Provision) for Bad Debts Losses	(5,857)	4,385
Share-based Compensation	41,866	0
Loss (Gain) on Decline (Recovery) in Market Value, Scrap and Obsolescence of Inventories	(37,512)	70,712
Investment Loss (Income) Recognized under Equity Method	(410,719)	(271,839)
Loss (Gain) on Disposal of Property, Plant and Equipment	0	(119)
Loss (Gain) on Disposal of Investments	(61,507)	(6,979)
Other Adjustments to Reconcile Net Income	54,629	222,394
Changes in Operating Assets and Liabilities		
Decrease (Increase) in Accounts Receivable	19,348	458,710
Decrease (Increase) in Accounts Receivable - Related Parties	(76,510)	(37,723)
Decrease (Increase) in Inventories	203,094	(86,674)
Decrease (Increase) in Other Prepayments	319,950	(807,402)
Decrease (Increase) in Deferred Tax Assets	0	(105,395)
Decrease (Increase) in Other Operating Assets	(35,065)	(87,813)
Increase (Decrease) in Accounts Payable	130,862	(439,160)
Increase (Decrease) in Accounts Payable - Related Parties	(1,035,736)	184,379
Increase (Decrease) in Receipts in Advance	(43,418)	(29,879)
Increase (Decrease) in Accrued Pension Liabilities	361	1,356
Increase (Decrease) in Deferred Credits	(56)	(7,447)
Increase (Decrease) in Other Operating Liabilities	5,671	(66,889)
Net Cash Provided by (Used in) Operating Activities	(1,057,276)	943,373
Cash Flows from Investing Activities		
Proceeds from Disposal of Available-for-sale Financial Assets	0	0
Acquisition of Financial Assets Carried at Cost	(198,000)	(579,660)
Acquisition of Investments Accounted for by Equity Method	(5,322,240)	(837,000)
Proceeds from Disposal of Investments Accounted for by Equity Method	149,031	14,436
Purchase of Property, Plant and Equipment	(52,445)	(1,111,246)
Proceeds from Disposal of Property, Plant and Equipment	0	710
Decrease (Increase) in Restricted Assets	(24,800)	0
Decrease (Increase) in Other Assets	(138,104)	650
Net Cash Provided by (Used in) Investing Activities	(5,586,558)	(2,512,110)
Cash Flows from Financing Activities		
Increase (Decrease) in Short-term Loans	100,000	0
Proceeds from Long-term Debt	7,280,000	0
Repayment of Long-term Debt	(1,375,000)	(659,000)
Proceeds from Issuance of Shares	3,452,073	0
Exercise of Employee Stock Options	0	0
Net Cash Provided by (Used in) Financing Activities	9,457,073	(659,000)
Net Increase (Decrease) in Cash and Cash Equivalents	2,813,239	(2,227,737)
Cash and Cash Equivalents, Beginning of year	2,405,021	6,206,538
Cash and Cash Equivalents, End of year	\$5,218,260	\$3,978,801
Supplemental Cash Flow Information		
Interest Paid	\$84,475	\$30,130
Interest Paid- Excluding Capitalized Interest	\$84,475	\$30,130
Income Tax Paid	\$76,904	\$274,695
Non-cash Investing and Financing Activities		
Current Portion of Long-term Liabilities	\$5,023,765	\$1,390,000
Cash Dividends Payable	\$443,119	\$2,010,661
Employee Bonus Payable and Compensation Due to Directors and Supervisors	\$0	\$70,000
Changes in Equity of Long-term Investment under Equity Method	\$0	\$9,540
Investing Activities Affecting Both Cash and Non-cash Items		
Cash Paid for Acquisition of Property, Plant and Equipment	\$34,713	\$915,739
Increase in Property, Plant and Equipment		
Increase (Decrease) in Payable for Equipment Purchased	\$17,732	\$195,507
Cash Paid for Acquisition of Property, Plant and Equipment	\$52,445	\$1,111,246
Other Supplemental Information		
Issuance of common stock in exchange for Available-for-sale financial assets	0	1,851,892
Reclassification of financial assets carried at cost to other receivables from related parties	0	1,477,714
Increase in Equity-method investments	6,088,423	1,593,809
Investment contribution from receivables from related parties	(766,183)	(756,809)
Acquisition of Investments Accounted for by Equity Method	5,322,240	837,000