



Historical

Financial Statement – Balance Sheet

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2013/09/30	2012/12/31	2012/09/30	2012/01/01
Balance Sheet				
Assets				
Current assets				
Cash and cash equivalents				
Total cash and cash equivalents	4,412,687	2,113,385	2,635,154	4,183,509
Current financial assets at fair value through profit or loss				
Current financial assets at fair value through profit or loss, designated as upon initial recognition	0	0	0	43,922
Total current financial assets at fair value through profit or loss	0	0	0	43,922
Accounts receivable, net				
Accounts receivable	3,955,333	3,341,263	3,823,177	1,204,256
Accounts receivable, net	3,955,333	3,341,263	3,823,177	1,204,256
Accounts receivable due from related parties, net				
Accounts receivable due from related parties	207,423	106,442	105,885	98,099
Accounts receivable due from related parties, net	207,423	106,442	105,885	98,099
Inventories				
Inventories, manufacturing business				
Inventories, manufacturing business, net	4,486,621	3,505,342	3,545,424	1,335,313
Total inventories	4,486,621	3,505,342	3,545,424	1,335,313
Prepayments				
Total prepayments	1,533,870	1,994,095	2,198,124	1,335,910
Other current assets				
Other current financial assets	186,650	180,112	1,566,230	362,954
Other current assets, others	590,253	374,001	806,616	208,368
Total other current assets	776,903	554,113	2,372,846	571,322
Total current assets	15,372,837	11,614,640	14,680,610	8,772,331
Non-current assets				
Non-current available-for-sale financial assets				
Non-current available-for-sale financial assets	801,748	703,328	763,957	1,054,168
Non-current available-for-sale financial assets, net	801,748	703,328	763,957	1,054,168
Non-current financial assets at cost				
Non-current financial assets at cost	1,362,309	1,399,409	2,119,839	1,904,118
Non-current financial assets at cost, net	1,362,309	1,399,409	2,119,839	1,904,118
Investments accounted for using equity method				
Investments accounted for using equity method	1,569,755	1,545,124	1,765,344	1,839,581
Investments accounted for using equity method, net	1,569,755	1,545,124	1,765,344	1,839,581
Property, plant and equipment				
Land, net				
Land, cost	798,168	890,001	990,364	24,232
Land, net	798,168	890,001	990,364	24,232
Buildings and structures, net				
Buildings and structures, cost	13,907,223	14,694,484	15,750,478	4,691,409
Accumulated depreciation, buildings and structures	6,537,825	6,555,527	7,084,904	573,269
Buildings and structures, net	7,369,398	8,138,957	8,665,574	4,118,140
Machinery and equipment, net				
Machinery and equipment, cost	41,712,300	43,780,417	47,169,326	10,316,590
Accumulated depreciation, machinery and equipment	35,358,762	36,854,145	39,560,129	5,161,113
Machinery and equipment, net	6,353,538	6,926,272	7,609,197	5,155,477
Other facilities, net				
Other facilities, cost	3,350,230	2,458,166	2,891,258	1,509,353
Accumulated depreciation, other facilities	1,426,453	948,491	1,423,197	422,771
Other facilities, net	1,923,777	1,509,675	1,468,061	1,086,582
Unfinished construction and equipment under acceptance	429,655	582,117	833,906	687,860
Total property, plant and equipment	16,874,536	18,047,022	19,567,102	11,072,291
Intangible assets				
Goodwill	631,997	622,507	627,124	647,385
Acquired special technology, net				
Acquired special technology	19,761	0	0	0
Acquired special technology, net	19,761	0	0	0
Total intangible assets	651,758	622,507	627,124	647,385
Other non-current assets				
Other long-term investments, net				
Other long-term investments, net	0	0	0	0
Other non-current financial assets				
Other non-current financial assets, others	363,887	515,527	607,742	19,590
Total other non-current financial assets	363,887	515,527	607,742	19,590
Other non-current assets, others				
Other non-current assets, others	4,679,934	4,027,734	3,913,261	4,381,948
Total other non-current assets, others	4,679,934	4,027,734	3,913,261	4,381,948
Total other non-current assets	5,043,821	4,543,261	4,521,003	4,401,538
Total non-current assets	26,303,927	26,860,651	29,364,369	20,919,081
Total assets	41,676,764	38,475,291	44,044,979	29,691,412
Liabilities				
Current liabilities				
Short-term borrowings				

Bank loan	3,635,762	1,991,355	2,793,291	1,020,694
Total short-term borrowings	3,635,762	1,991,355	2,793,291	1,020,694
Current financial liabilities at fair value through profit or loss				
Total current financial liabilities at fair value through profit or loss	1,513	0	0	0
Accounts payable				
Accounts payable	2,641,562	2,750,105	2,419,525	600,770
Total accounts payable	2,641,562	2,750,105	2,419,525	600,770
Other payables				
Wages and salaries payable	542,672	830,162	232,957	250,790
Total other payables	542,672	830,162	232,957	250,790
Current provisions				
Short-term onerous contracts provision	711,085	884,478	897,380	0
Total current provisions	711,085	884,478	897,380	0
Other current liabilities				
Advance receipts				
Advance sales receipts	2,716,446	2,147,637	1,898,357	1,232,513
Total advance receipts	2,716,446	2,147,637	1,898,357	1,232,513
Long-term liabilities, current portion				
Long-term borrowings, current portion	320,000	3,830,393	3,164,416	1,995,000
Total long-term liabilities, current portion	320,000	3,830,393	3,164,416	1,995,000
Other current liabilities, others	1,391,068	549,930	1,446,450	470,778
Total other current liabilities	4,427,514	6,527,960	6,509,223	3,698,291
Total current liabilities	11,960,108	12,984,060	12,852,376	5,570,545
Non-current liabilities				
Long-term borrowings				
Long-term bank loans	4,538,738	1,235,000	3,519,422	1,096,123
Total long-term borrowings	4,538,738	1,235,000	3,519,422	1,096,123
Non-current provisions				
Long-term onerous contracts provision	1,832,219	1,980,453	2,290,609	0
Long-term provision for decommissioning, restoration and rehabilitation costs	30,738	33,961	0	0
Total non-current provisions	1,862,957	2,014,414	2,290,609	0
Other non-current liabilities				
Accrued pension liabilities	1,245,384	1,336,921	1,436,194	76,566
Other non-current liabilities, others	1,375,413	2,439,133	3,058,664	4,014,287
Total other non-current liabilities	2,620,797	3,776,054	4,494,858	4,090,853
Total non-current liabilities	9,022,492	7,025,468	10,304,889	5,186,976
Total liabilities	20,982,600	20,009,528	23,157,265	10,757,521
Equity				
Equity attributable to owners of parent				
Share capital				
Ordinary share	5,231,191	5,231,191	5,231,191	4,431,191
Total capital stock	5,231,191	5,231,191	5,231,191	4,431,191
Capital surplus				
Capital surplus, additional paid-in capital				
Capital surplus, additional paid-in capital arising from ordinary share	14,983,858	14,878,908	14,858,059	12,141,389
Total capital surplus, additional paid-in capital	14,983,858	14,878,908	14,858,059	12,141,389
Total capital surplus	14,983,858	14,878,908	14,858,059	12,141,389
Retained earnings				
Legal reserve	213,967	987,717	987,717	944,846
Special reserve	102,349	604,810	604,810	0
Unappropriated retained earnings (accumulated deficit)				
Accumulated profit and loss	146,306	-1,498,442	-22,452	2,182,541
Total unappropriated retained earnings (accumulated deficit)	146,306	-1,498,442	-22,452	2,182,541
Total retained earnings	462,622	94,085	1,570,075	3,127,387
Other equity interest				
Unrealized gains (losses) on available-for-sale financial assets				
Unrealized gains (losses) on available-for-sale financial assets, parent	-2,245,832	-1,736,426	-1,033,306	-766,076
Total unrealized gains (losses) on available-for-sale financial assets	-2,245,832	-1,736,426	-1,033,306	-766,076
Total other equity interest	-2,245,832	-1,736,426	-1,033,306	-766,076
Treasury shares	0	256,695	0	0
Total equity attributable to owners of parent	18,431,839	18,211,063	20,626,019	18,933,891
Non-controlling interests	2,262,325	254,700	261,695	0
Total equity	20,694,164	18,465,763	20,887,714	18,933,891
Equivalent issue shares of advance receipts for ordinary share	0	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	7,593,000	0	0



Historical

Financial Statement – Income Statement

Provided by: Sino-American Silicon Products Inc.
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2013/3rd	2012/3rd	2013/01/01To2013/09/30	2012/01/01To2012/09/30
Statement of comprehensive income				
Operating revenue				
Net sales revenue				
Sales revenue				
Sales revenue	6,096,048	5,287,015	16,360,499	13,461,788
Total sales revenue	6,096,048	5,287,015	16,360,499	13,461,788
Net sales revenue	6,096,048	5,287,015	16,360,499	13,461,788
Total operating revenue	6,096,048	5,287,015	16,360,499	13,461,788
Operating costs				
Cost of sales				
Cost of sales	5,255,543	4,820,887	14,466,683	12,720,845
Total cost of sales	5,255,543	4,820,887	14,466,683	12,720,845
Total operating costs	5,255,543	4,820,887	14,466,683	12,720,845
Gross profit (loss) from operations	840,505	466,128	1,893,816	740,943
Gross profit (loss) from operations	840,505	466,128	1,893,816	740,943
Operating expenses				
Selling expenses				
Total selling expenses	93,184	152,849	242,543	377,376
Administrative expenses				
Total administrative expenses	202,008	258,981	641,978	693,648
Research and development expenses				
Total research and development expenses	192,263	212,249	501,210	562,360
Total operating expenses	487,455	624,079	1,385,731	1,633,384
Net operating income (loss)	353,050	-157,951	508,085	-892,441
Non-operating income and expenses				
Other income				
Interest income				
Interest income from bank deposits	2,804	4,022	4,588	23,537
Total interest income	2,804	4,022	4,588	23,537
Dividend income	9,203	10,474	9,203	10,474
Gain recognised in bargain purchase transaction	0	0	0	104,299
Total other income	12,007	14,496	13,791	138,310
Other gains and losses				
Gains on disposals of investments	62,343	0	62,343	61,507
Foreign exchange gains	12,194	0	76,032	0
Miscellaneous disbursements	-39,317	34,547	-17,447	9,877
Losses on disposals of investments	320,135	0	320,135	0
Foreign exchange losses	0	99,933	0	266,575
Losses on financial assets (liabilities) at fair value through profit or loss	0	0	0	6,407
Other gains and losses, net	-206,281	-134,480	-164,313	-221,352
Finance costs				
Interest expense	34,685	98,405	104,832	245,960
Finance costs, net	34,685	98,405	104,832	245,960
Share of profit (loss) of associates and joint ventures accounted for using equity method				
Share of loss of associates and joint ventures accounted for using equity method	42,842	35,744	132,236	74,237
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-42,842	-35,744	-132,236	-74,237
Total non-operating income and expenses	-271,801	-254,133	-387,590	-403,239
Profit (loss) from continuing operations before tax	81,249	-412,084	120,495	-1,295,680
Tax expense (income)				
Current tax expense (income)	23,332	-96,439	37,244	-187,382
Total tax expense (income)	23,332	-96,439	37,244	-187,382
Profit (loss) from continuing operations	57,917	-315,645	83,251	-1,108,298
Profit (loss) from discontinued operations				
Profit (loss) from discontinued operations, net of tax	0	-1,333	300,909	-867
Total profit (loss) from discontinued operations	0	-1,333	300,909	-867
Profit (loss)	57,917	-316,978	384,160	-1,109,165
Other comprehensive income				
Exchange differences on translation	-154,578	-202,036	-757,508	23,809
Unrealised gains (losses) on valuation of available-for-sale financial assets	22,323	-223,414	106,386	-280,767
Income tax related to components of other comprehensive income	-16,223	-22,685	-128,208	7,563
Other comprehensive income, net	-116,032	-402,765	-522,914	-264,521
Total comprehensive income	-58,115	-719,743	-138,754	-1,373,686
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	53,942	-316,412	368,537	-1,114,193
Profit (loss), attributable to non-controlling interests	3,975	-566	15,623	5,028
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	-60,370	-715,719	-140,869	-1,381,423
Comprehensive income, attributable to non-controlling interests	2,255	-4,024	2,115	7,737
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	0.10	-0.60	0.13	-2.37
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.58	0.00
Total basic earnings per share	0.10	-0.60	0.71	-2.37



Historical

Financial Statement – Statements of Cash Flows

Provided by: Sino-American Silicon Products Inc.
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2013/01/01To2013/09/30	2012/01/01To2012/09/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	120,495	-1,295,680
Profit (loss) from discontinued operations before tax	300,909	-867
Profit (loss) before tax	421,404	-1,296,547
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	2,636,863	2,700,710
Amortization expense	10,836	6,252
Provision (reversal of provision) for bad debt expense	9,730	-5,122
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	43,922
Interest expense	104,832	245,960
Interest income	-4,588	-23,537
Dividend income	-9,203	-10,474
Share-based payments	105,164	62,715
Share of loss (profit) of associates and joint ventures accounted for using equity method	132,236	74,237
Loss (gain) on disposal of property, plant and equipment	3,487	305
Loss (gain) on disposal of investments	-62,343	-61,507
Impairment loss on non-financial assets	0	0
Other adjustments to reconcile profit (loss)	63,144	-102,360
Total adjustments to reconcile profit (loss)	2,990,158	2,931,101
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	-619,453	-645,364
Decrease (increase) in inventories	-796,945	401,962
Decrease (increase) in prepayments	744,817	884,102
Decrease (increase) in other operating assets	-319,069	183,246
Total changes in operating assets	-990,650	823,946
Changes in operating liabilities		
Increase (decrease) in accounts payable	-142,750	-1,271,599
Increase (decrease) in provisions	-471,765	308,617
Increase (decrease) in receipts in advance	-762,691	-265,046
Increase (decrease) in accrued pension liabilities	-90,750	147,685
Increase (decrease) in other operating liabilities	295,903	654,016
Total changes in operating liabilities	-1,172,053	-426,327
Total changes in operating assets and liabilities	-2,162,703	397,619
Total adjustments	827,455	3,328,720
Cash inflow (outflow) generated from operations	1,248,859	2,032,173
Interest received	4,588	36,155
Dividends received	9,203	10,474
Interest paid	-106,536	-243,209
Income taxes refund (paid)	-11,007	-228,063
Net cash flows from (used in) operating activities	1,145,107	1,607,530
Cash flows from (used in) investing activities		
Proceeds from disposal of available-for-sale financial assets	70,309	70,951
Acquisition of financial assets at cost	-13,433	-257,050
Acquisition of investments accounted for using equity method	-165,358	0
Net cash flow from acquisition of subsidiaries	0	-9,333,192
Proceeds from disposal of subsidiaries	-203,128	0
Acquisition of property, plant and equipment	-793,316	-1,556,662
Proceeds from disposal of property, plant and equipment	70,333	185,675
Increase in refundable deposits	0	-354,776
Decrease in refundable deposits	299,979	0
Net cash inflows from business combination	924,297	0
Increase in other financial assets	-39,470	-7,802
Increase in other non-current assets	0	-560,007
Net cash flows from (used in) investing activities	150,213	-11,812,863
Cash flows from (used in) financing activities		
Increase in short-term loans	1,644,407	1,772,597
Proceeds from long-term debt	3,850,000	10,870,900
Repayments of long-term debt	-4,334,811	-7,230,415
Cash dividends paid	0	-443,119
Proceeds from issuing shares	0	3,452,073
Payments to acquire treasury shares	-5,749	0
Treasury shares sold to employees	262,444	0
Disposal of ownership interests in subsidiaries (without losing control)	0	78,080
Change in non-controlling interests	-12,446	0
Other financing activities	0	177,760
Net cash flows from (used in) financing activities	1,403,845	8,677,876
Effect of exchange rate changes on cash and cash equivalents	-399,863	-20,898
Net increase (decrease) in cash and cash equivalents	2,299,302	-1,548,355
Cash and cash equivalents at beginning of period	2,113,385	4,183,509
Cash and cash equivalents at end of period	4,412,687	2,635,154
Cash and cash equivalents reported in the statement of financial position	4,412,687	2,635,154
Other items qualifying for cash and cash equivalents under the definition of IAS 7	0	0



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Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: Star American Silicon Products Inc.
 Fiscal year: Yearly
 Unit: NT\$ thousand



Historical

2013/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total
Equity	5,231,192	5,231,192	14,878,008	69,712	604,810	1,498,442	6,404,164	4,28,954	-1,07,472	1,236,424	256,008	18,931,891	254,308	19,186,199
Legal reserve appropriated					604,810		604,810							604,810
Legal reserve used to offset accumulated deficits					100,249		100,249							100,249
Special reserve used to offset accumulated deficits					773,750		773,750							773,750
Profit (loss)					604,810		604,810							604,810
Other comprehensive income					368,517		368,517							368,517
Total comprehensive income					604,810		604,810		615,792	106,384		509,404		1,131,380
Purchase of treasury share														
Share-based payments														
Changes in non-controlling interests														
Others														
Total increase (decrease) in equity														
Equity	5,231,192	5,231,192	14,878,008	69,712	604,810	1,498,442	6,404,164	4,28,954	-1,07,472	1,236,424	256,008	18,931,891	254,308	19,186,199

2012/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total
Equity	4,431,191	4,431,191	12,141,889	94,846	0	2,182,541	3,177,387	0		766,076	0	18,933,891	0	19,133,891
Legal reserve appropriated					42,871		42,871							42,871
Special reserve appropriated					604,810		604,810							604,810
Gain (loss) of ordinary shares														
Profit (loss)					604,810		604,810							604,810
Other comprehensive income														
Total comprehensive income														
Issue of shares	800,000	800,000	2,632,672	42,871										3,475,543
Share-based payments														
Changes in non-controlling interests														
Others														
Total increase (decrease) in equity														
Equity	5,231,191	5,231,191	14,878,008	94,846	0	2,182,541	3,177,387	0		766,076	0	18,933,891	0	19,133,891