



Historical

Financial Statement – Balance Sheet

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2013/03/31	2012/12/31	2012/03/31	2012/01/01
Balance Sheet				
Assets				
Current assets				
Cash and cash equivalents				
Total cash and cash equivalents	1,985,421	2,113,385	4,911,527	4,532,226
Current financial assets at fair value through profit or loss				
Current financial assets at fair value through profit or loss, designated as upon initial recognition	0	0	0	43,922
Total current financial assets at fair value through profit or loss	0	0	0	43,922
Accounts receivable, net				
Accounts receivable	3,772,390	3,341,263	1,335,311	1,204,256
Accounts receivable, net	3,772,390	3,341,263	1,335,311	1,204,256
Accounts receivable due from related parties, net				
Accounts receivable due from related parties	114,419	106,442	173,378	98,099
Accounts receivable due from related parties, net	114,419	106,442	173,378	98,099
Inventories				
Inventories, manufacturing business				
Inventories, manufacturing business, net	3,442,952	3,505,342	1,207,964	1,335,313
Total inventories	3,442,952	3,505,342	1,207,964	1,335,313
Prepayments				
Total prepayments	1,849,509	1,994,095	1,022,773	1,335,910
Other current assets				
Other current assets, others	560,456	554,113	282,205	222,605
Total other current assets	560,456	554,113	282,205	222,605
Total current assets	11,725,147	11,614,640	8,933,158	8,772,331
Non-current assets				
Non-current available-for-sale financial assets				
Non-current available-for-sale financial assets	766,553	703,328	1,173,530	1,054,168
Non-current available-for-sale financial assets, net	766,553	703,328	1,173,530	1,054,168
Non-current financial assets at cost				
Non-current financial assets at cost	1,368,160	1,399,409	2,077,163	1,904,118
Non-current financial assets at cost, net	1,368,160	1,399,409	2,077,163	1,904,118
Investments accounted for using equity method				
Investments accounted for using equity method	3,184,677	1,545,124	1,809,734	1,839,581
Investments accounted for using equity method, net	3,184,677	1,545,124	1,809,734	1,839,581
Property, plant and equipment				
Land, net				
Land, cost	834,626	890,001	23,624	24,232
Land, net	834,626	890,001	23,624	24,232
Buildings and structures, net				
Buildings and structures, cost	13,836,563	14,694,484	4,648,464	4,691,409
Accumulated depreciation, buildings and structures	6,215,425	6,555,527	613,028	573,269
Buildings and structures, net	7,621,138	8,138,957	4,035,436	4,118,140
Machinery and equipment, net				
Machinery and equipment, cost	40,510,899	43,780,417	10,321,411	10,316,590
Accumulated depreciation, machinery and equipment	34,775,173	36,854,145	5,525,266	5,161,113
Machinery and equipment, net	5,735,726	6,926,272	4,796,145	5,155,477
Other facilities, net				
Other facilities, cost	2,369,156	2,458,166	1,531,818	1,509,353
Accumulated depreciation, other facilities	1,131,619	948,491	453,425	422,771
Other facilities, net	1,237,537	1,509,675	1,078,393	1,086,582
Unfinished construction and equipment under acceptance	541,687	582,117	708,440	687,860
Total property, plant and equipment	15,970,714	18,047,022	10,642,038	11,072,291
Intangible assets				
Goodwill	639,399	622,507	631,142	647,385
Total intangible assets	639,399	622,507	631,142	647,385
Other non-current assets				
Other long-term investments, net				
Other long-term investments, net	0	0	10,057,600	0
Other non-current financial assets				
Other non-current financial assets, others	442,731	515,527	32,285	19,590
Total other non-current financial assets	442,731	515,527	32,285	19,590
Other non-current assets, others				
Other non-current assets, others	4,038,147	4,027,734	4,349,468	4,381,948
Total other non-current assets, others	4,038,147	4,027,734	4,349,468	4,381,948
Total other non-current assets	4,480,878	4,543,261	14,439,353	4,401,538
Total non-current assets	26,410,381	26,860,651	30,772,960	20,919,081
Total assets	38,135,528	38,475,291	39,706,118	29,691,412
Liabilities				
Current liabilities				
Short-term borrowings				
Bank loan	2,701,902	1,991,355	3,526,462	1,020,694
Total short-term borrowings	2,701,902	1,991,355	3,526,462	1,020,694
Accounts payable				
Accounts payable	2,121,546	2,750,105	674,164	600,770

Total accounts payable	2,121,546	2,750,105	674,164	600,770
Other payables				
Wages and salaries payable	1,016,022	830,162	242,079	250,790
Total other payables	1,016,022	830,162	242,079	250,790
Current provisions				
Short-term onerous contracts provision	921,074	884,478	0	0
Total current provisions	921,074	884,478	0	0
Other current liabilities				
Advance receipts				
Advance sales receipts	2,057,254	2,147,637	889,171	1,232,513
Total advance receipts	2,057,254	2,147,637	889,171	1,232,513
Long-term liabilities, current portion				
Long-term borrowings, current portion	3,183,891	3,830,393	2,089,230	1,995,000
Total long-term liabilities, current portion	3,183,891	3,830,393	2,089,230	1,995,000
Other current liabilities, others	758,946	549,930	396,523	470,778
Total other current liabilities	6,000,091	6,527,960	3,374,924	3,698,291
Total current liabilities	12,760,635	12,984,060	7,817,629	5,570,545
Non-current liabilities				
Long-term borrowings				
Long-term bank loans	1,300,000	1,235,000	9,440,826	1,096,123
Total long-term borrowings	1,300,000	1,235,000	9,440,826	1,096,123
Non-current provisions				
Long-term onerous contracts provision	1,752,435	1,980,453	0	0
Long-term provision for decommissioning, restoration and rehabilitation costs	31,934	33,961	0	0
Total non-current provisions	1,784,369	2,014,414	0	0
Other non-current liabilities				
Accrued pension liabilities	1,291,307	1,336,921	76,996	76,566
Other non-current liabilities, others	2,391,274	2,439,133	4,052,076	4,014,287
Total other non-current liabilities	3,682,581	3,776,054	4,129,072	4,090,853
Total non-current liabilities	6,766,950	7,025,468	13,569,898	5,186,976
Total liabilities	19,527,585	20,009,528	21,387,527	10,757,521
Equity				
Equity attributable to owners of parent				
Share capital				
Ordinary share	5,231,191	5,231,191	4,431,191	4,431,191
Total capital stock	5,231,191	5,231,191	4,431,191	4,431,191
Capital surplus				
Capital surplus, additional paid-in capital				
Capital surplus, additional paid-in capital arising from ordinary share	14,931,763	14,878,908	12,162,239	12,141,389
Total capital surplus, additional paid-in capital	14,931,763	14,878,908	12,162,239	12,141,389
Total capital surplus	14,931,763	14,878,908	12,162,239	12,141,389
Retained earnings				
Legal reserve	987,717	987,717	944,846	944,846
Special reserve	707,159	604,810	0	0
Unappropriated retained earnings (accumulated deficit)				
Accumulated profit and loss	-1,386,055	-1,498,442	1,555,176	2,182,541
Total unappropriated retained earnings (accumulated deficit)	-1,386,055	-1,498,442	1,555,176	2,182,541
Total retained earnings	308,821	94,085	2,500,022	3,127,387
Other equity interest				
Unrealized gains (losses) on available-for-sale financial assets				
Unrealized gains (losses) on available-for-sale financial assets, parent	-2,042,375	-1,736,426	-952,371	-766,076
Total unrealized gains (losses) on available-for-sale financial assets	-2,042,375	-1,736,426	-952,371	-766,076
Total other equity interest	-2,042,375	-1,736,426	-952,371	-766,076
Treasury shares	0	256,695	0	0
Total equity attributable to owners of parent	18,429,400	18,211,063	18,141,081	18,933,891
Non-controlling interests	178,543	254,700	177,510	0
Total equity	18,607,943	18,465,763	18,318,591	18,933,891
Equivalent issue shares of advance receipts for ordinary share	0	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0	0



Historical

Financial Statement – Income Statement

Provided by: Sino-American Silicon Products Inc.
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2013/1st	2012/1st
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Sales revenue	4,911,883	1,980,905
Total sales revenue	4,911,883	1,980,905
Net sales revenue	4,911,883	1,980,905
Total operating revenue	4,911,883	1,980,905
Operating costs		
Cost of sales		
Cost of sales	4,513,073	2,276,898
Total cost of sales	4,513,073	2,276,898
Total operating costs	4,513,073	2,276,898
Gross profit (loss) from operations	398,810	-295,993
Gross profit (loss) from operations	398,810	-295,993
Operating expenses		
Selling expenses		
Total selling expenses	72,845	20,474
Administrative expenses		
Total administrative expenses	235,386	78,526
Research and development expenses		
Total research and development expenses	176,318	111,633
Total operating expenses	484,549	210,633
Net operating income (loss)	-85,739	-506,626
Non-operating income and expenses		
Other income		
Interest income		
Interest income from bank deposits	771	9,103
Total interest income	771	9,103
Other income, others	9,182	8,514
Total other income	9,953	17,617
Other gains and losses		
Gains on disposals of investments	300,909	51,113
Foreign exchange gains	75,125	0
Foreign exchange losses	0	102,797
Losses on financial assets (liabilities) at fair value through profit or loss	0	6,407
Other gains and losses, net	376,034	-58,091
Finance costs		
Interest expense	37,064	28,010
Finance costs, net	37,064	28,010
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method	-52,731	-29,847
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-52,731	-29,847
Total non-operating income and expenses	296,192	-98,331
Profit (loss) from continuing operations before tax	210,453	-604,957
Tax expense (income)		
Current tax expense (income)	-9,404	7,331
Total tax expense (income)	-9,404	7,331
Profit (loss) from continuing operations	219,857	-612,288
Profit (loss) from discontinued operations		
Profit (loss) from discontinued operations, net of tax	0	-14,752
Total profit (loss) from discontinued operations	0	-14,752
Profit (loss)	219,857	-627,040
Other comprehensive income		
Exchange differences on translation	-446,240	-370,270
Unrealised gains (losses) on valuation of available-for-sale financial assets	63,224	127,051
Income tax related to components of other comprehensive income	-68,546	-58,231
Other comprehensive income, net	-314,470	-184,988
Total comprehensive income	-94,613	-812,028
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	214,736	-627,365
Profit (loss), attributable to non-controlling interests	5,121	325
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	-91,213	-813,660
Comprehensive income, attributable to non-controlling interests	-3,400	1,632
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	0.41	-1.42
Total basic earnings per share	0.41	-1.42



Historical

Financial Statement – Statements of Cash Flows

Provided by: Sino-American Silicon Products Inc.
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2013/01/01To2013/03/31	2012/01/01To2012/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	210,453	-604,957
Profit (loss) from discontinued operations before tax	0	-14,752
Profit (loss) before tax	210,453	-619,709
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	771,283	483,530
Amortization expense	5,844	2,002
Provision (reversal of provision) for bad debt expense	111	-3,859
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	43,922
Interest expense	37,064	28,010
Interest income	-771	-9,103
Share-based payments	52,855	20,850
Share of loss (profit) of associates and joint ventures accounted for using equity method	52,731	29,847
Loss (gain) on disposal of investments	0	-51,113
Other adjustments to reconcile profit (loss)	-182,461	11,136
Total adjustments to reconcile profit (loss)	736,656	555,222
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	-682,407	-213,008
Decrease (increase) in inventories	-340,573	108,707
Decrease (increase) in prepayments	106,944	121,737
Decrease (increase) in other operating assets	2,212	-48,245
Total changes in operating assets	-913,824	-30,809
Changes in operating liabilities		
Increase (decrease) in accounts payable	-525,359	73,394
Increase (decrease) in provisions	-171,094	0
Increase (decrease) in receipts in advance	-86,792	-108,894
Increase (decrease) in accrued pension liabilities	-44,828	430
Increase (decrease) in other operating liabilities	342,475	-17,575
Total changes in operating liabilities	-485,598	-52,645
Total changes in operating assets and liabilities	-1,399,422	-83,454
Total adjustments	-662,766	471,768
Cash inflow (outflow) generated from operations	-452,313	-147,941
Interest received	771	5,053
Interest paid	-9,081	-48,701
Income taxes refund (paid)	-6,714	-213
Net cash flows from (used in) operating activities	-467,337	-191,802
Cash flows from (used in) investing activities		
Proceeds from disposal of available-for-sale financial assets	0	58,803
Acquisition of financial assets at cost	-13,433	-207,050
Decrease in prepayments for investments	0	-10,057,600
Proceeds from disposal of subsidiaries	-203,128	0
Acquisition of property, plant and equipment	-83,472	-179,245
Decrease in refundable deposits	89,612	0
Increase in other financial assets	-22,741	-20,000
Increase in other non-current assets	-2,839	-143,499
Net cash flows from (used in) investing activities	-236,001	-10,548,591
Cash flows from (used in) financing activities		
Increase in short-term loans	710,547	2,505,768
Proceeds from long-term debt	600,000	9,071,546
Repayments of long-term debt	-1,186,402	-497,500
Payments to acquire treasury shares	-5,749	0
Treasury shares sold to employees	262,444	0
Other financing activities	0	177,185
Net cash flows from (used in) financing activities	380,840	11,256,999
Effect of exchange rate changes on cash and cash equivalents	194,534	-137,305
Net increase (decrease) in cash and cash equivalents	-127,964	379,301
Cash and cash equivalents at beginning of period	2,113,385	4,532,226
Cash and cash equivalents at end of period	1,985,421	4,911,527
Cash and cash equivalents reported in the statement of financial position	1,985,421	4,911,527
Other items qualifying for cash and cash equivalents under the definition of IAS 7	0	0



Financial Statement – Statements of Changes in Stockholders' Equity

Prepared by: Siro-American Silicon Products Inc.
 Financial year: Yearly
 Unit: NT\$ thousand



2013/03/31 Statement of Stockholders' Equity
 Unit: NT\$ thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	5,231,191	5,231,191	14,829,908	987,717	604,810	1,498,442	94,087	429,954	1,107,472	-1,736,420	256,695	18,211,083	254,700	18,465,783
Special reserve appropriated					105,889									
Profit (loss)						372,494								
Other comprehensive income						214,730								
Total comprehensive income						214,730								
Purchase of treasury share														
Share-based payments			32,000											
Others	0	0	20,849	0	0									
Total increase (decrease) in equity	0	0	50,849	0	102,889									
Equity	5,231,191	5,231,191	14,931,753	987,717	707,709	1,498,442	94,087	429,954	1,107,472	-1,736,420	256,695	18,211,083	254,700	18,465,783

2012/03/31 Statement of Stockholders' Equity
 Unit: NT\$ thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	4,431,191	4,431,191	12,142,299	944,844	0	1,183,541	3,227,385	0	796,078	766,078	0	18,933,891	4	18,933,895
Profit (loss)						427,365								
Other comprehensive income						4								
Total comprehensive income						427,365								
Share-based payments			20,870											
Others	0	0	0	0	0									
Total increase (decrease) in equity	0	0	20,870	0	0									
Equity	4,431,191	4,431,191	12,162,279	944,844	0	1,183,541	3,227,385	0	796,078	766,078	0	18,933,891	4	18,933,895