



Historical

**Financial Statement — Balance Sheet**

Provided by: Sino-American Silicon Products Inc.  
 Financial year: Yearly  
 Unit : NT\$ thousand

Accounting Title	2012/03/31		2011/03/31	
	Amount	%	Amount	%
<b>Assets</b>				
<b>Current Assets</b>				
Cash and cash equivalents	2,033,532.00	5.66	5,475,821.00	17.45
Accounts receivable - net	424,613.00	1.18	2,240,941.00	7.14
Accounts receivable - related parties - net	80,235.00	0.22	728,958.00	2.32
Other receivables - related parties	284,144.00	0.79	1,379.00	0.00
Other financial assets - current	4,459.00	0.01	1,617.00	0.01
Inventories	594,606.00	1.65	1,682,148.00	5.36
Other prepayments	812,460.00	2.26	3,401,594.00	10.84
Other current assets	185,981.00	0.52	229,743.00	0.73
Current assets	4,420,030.00	12.30	13,762,201.00	43.86
<b>Funds and Investments</b>				
Available-for-sale financial assets - non current	1,173,530.00	3.27	357,117.00	1.14
Financial assets carried at cost - non current	731,595.00	2.04	2,061,309.00	6.57
Equity investments under equity method	16,829,925.00	46.83	5,184,443.00	16.52
Other long-term investments	2,322,546.00	6.46	0.00	0.00
Investments	19,152,471.00	53.30	5,184,443.00	16.52
Other financial assets - non current	22,194.00	0.06	2,194.00	0.01
Funds and long-term investments	21,079,790.00	58.66	7,605,063.00	24.24
<b>Fixed Assets</b>				
<b>Cost</b>				
Buildings and structures	2,415,450.00	6.72	2,642,418.00	8.42
Machinery and equipment	5,743,645.00	15.98	6,473,933.00	20.63
Other facilities	891,181.00	2.48	999,501.00	3.19
Fixed assets cost	9,050,276.00	25.18	10,115,852.00	32.24
Accumulated depreciation	-3,539,446.00	-9.85	-3,508,487.00	-11.18
Construction in process and prepayment for equipments	435,547.00	1.21	1,087,431.00	3.47
Fixed assets	5,946,377.00	16.55	7,694,796.00	24.52
<b>Intangible Assets</b>				
<b>OtherAssets</b>				
Deferred charges	138,990.00	0.39	7,270.00	0.02
Long-term notes and accounts receivable - related parties	746,453.00	2.08	0.00	0.00
Deferred income tax assets - non current	84,437.00	0.23	0.00	0.00
Other assets - other	3,520,165.00	9.80	2,308,098.00	7.36
Other assets	4,490,045.00	12.49	2,315,368.00	7.38
<b>Assets</b>	<b>35,936,242.00</b>	<b>100.00</b>	<b>31,377,428.00</b>	<b>100.00</b>
<b>Liabilities and Stockholders' Equity</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Short-term borrowings	2,560,288.00	7.12	0.00	0.00
Notes payable	434,335.00	1.21	1,637,618.00	5.22
Accounts payable	0.00	0.00	0.00	0.00
Accounts payable - related parties	5,078.00	0.01	174,128.00	0.55
Accrued expenses	123,924.00	0.34	757,536.00	2.41
Other payables - related parties	934,170.00	2.60	0.00	0.00

Other payables	0.00	0.00	0.00	0.00
Advance receipts	829,754.00	2.31	1,545,872.00	4.93
Long-term liabilities - current portion	1,642,206.00	4.57	1,390,000.00	4.43
Other current liabilities	115,484.00	0.32	924,297.00	2.95
Current liabilities	6,645,239.00	18.49	6,429,451.00	20.49
Long term Liabilities				
Long-term borrowings	7,255,294.00	20.19	1,917,500.00	6.11
Long-term liabilities	7,255,294.00	20.19	1,917,500.00	6.11
Reserves				
Other Liabilities				
Other liabilities - other	3,830,815.00	10.66	3,457,547.00	11.02
Other liabilities	3,830,815.00	10.66	3,457,547.00	11.02
Liabilities	17,731,348.00	49.34	11,804,498.00	37.62
Stockholders' Equity				
Capital				
Common stock	4,431,191.00	12.33	3,820,256.00	12.18
Capital Surplus				
Capital surplus - additional paid-in capital	11,838,954.00	32.94	9,574,323.00	30.51
Capital surplus - treasury stock transactions	546.00	0.00	546.00	0.00
Capital surplus - long-term equity investments	70,777.00	0.20	0.00	0.00
Capital surplus - other	251,962.00	0.70	22.00	0.00
Capital surplus	12,162,239.00	33.84	9,574,891.00	30.52
Retained Earnings				
Legal reserve	944,846.00	2.63	587,985.00	1.87
Unappropriated retained earnings	1,457,723.00	4.06	5,340,995.00	17.02
Retained earnings	2,402,569.00	6.69	5,928,980.00	18.90
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	-152,029.00	-0.42	-58,132.00	-0.19
Net loss not recognized as pension cost	-51.00	0.00	-21,178.00	-0.07
Unrealized gains (losses) on financial instruments	-639,025.00	-1.78	328,113.00	1.05
Equity adjustments	-791,105.00	-2.20	248,803.00	0.79
Stockholders' equity	18,204,894.00	50.66	19,572,930.00	62.38
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00



Historical

## Financial Statement — Income Statement

Provided by: Sino-American Silicon Products Inc.  
 Financial year: Yearly  
 Unit : NT\$ thousand

Accounting Title	2012/03/31		2011/03/31	
	Amount	%	Amount	%
Sales	1,087,311.00	95.91	5,724,306.00	99.03
Sales discounts and allowances	7,512.00	0.66	8,409.00	0.15
Sales	1,079,799.00	95.24	5,715,897.00	98.88
Service revenue	53,931.00	4.76	64,628.00	1.12
Service revenue	53,931.00	4.76	64,628.00	1.12
Operating income	1,133,730.00	100.00	5,780,525.00	100.00
Cost of sales	1,561,736.00	137.75	4,555,964.00	78.82
Operating costs	1,561,736.00	137.75	4,555,964.00	78.82
Gross profit (loss) from operations	-428,006.00	-37.75	1,224,561.00	21.18
Selling expense	3,342.00	0.29	23,166.00	0.40
General and administrative expenses	66,366.00	5.85	84,777.00	1.47
Research and development expenses	69,976.00	6.17	107,985.00	1.87
Operating expenses	139,684.00	12.32	215,928.00	3.74
Operating income (loss)	-567,690.00	-50.07	1,008,633.00	17.45
Non-Operating Income				
Interest income	2,450.00	0.22	5,334.00	0.09
Income from long-term equity investments under the equity method	0.00	0.00	159,914.00	2.77
Investment income	0.00	0.00	159,914.00	2.77
Gains on sale of investments	51,113.00	4.51	6,979.00	0.12
Foreign exchange gains	0.00	0.00	20,452.00	0.35
Miscellaneous income	2,337.00	0.21	48,688.00	0.84
Non-operating revenues and gains	55,900.00	4.93	241,367.00	4.18
Non-Operating Expenses				
Interest expense	20,097.00	1.77	15,605.00	0.27
Losses from long-term equity investments under the equity method	17,912.00	1.58	0.00	0.00
Investment loss	17,912.00	1.58	0.00	0.00
Foreign exchange losses	72,670.00	6.41	0.00	0.00
Non-operating expenses and losses	110,679.00	9.76	15,605.00	0.27
Income from continuing operations before income tax	-622,469.00	-54.90	1,234,395.00	21.35
Income tax expense (benefit)	0.00	0.00	113,474.00	1.96
Income from continuing operations	-622,469.00	-54.90	1,120,921.00	19.39
Cumulative effect of changes in accounting principle	0.00	0.00	0.00	0.00
Net income (loss)	-622,469.00	-54.90	1,120,921.00	19.39
Primary Earnings per Share				
Primary earnings per share	-1.40	0.00	2.93	0.00
Diluted earnings per share				
Diluted earnings per share	0.00	0.00	2.88	0.00



Historical

## Statements of Cash Flows

Provided by: Sino-American Silicon Products Inc.  
 Financial year: Yearly  
 Unit: NT\$ thousand

Sino-American Silicon Products Inc. NON-CONSOLIDATED STATEMENTS OF CASH FLOWS Three Months Ended March 31, 2012 AND 2011		
	(In Thousands of New Taiwan Dollars)	
	2012	2011
Cash Flows from Operating Activities - Indirect Method		
Net Income (Loss)	(\$622,469)	\$1,120,921
Adjustments to Reconcile Net Income to Net Cash Provided by (Used in) Operating Activities		
Depreciation Expense	315,735	351,062
Provision (Reversal of Provision) for Bad Debts Losses	(5,857)	34
Share-based Compensation	20,850	0
Loss (Gain) on Decline (Recovery) in Market Value, Scrap and Obsolescence of Inventories	5,402	(29,312)
Investment Loss (Income) Recognized under Equity Method	17,912	(159,914)
Loss (Gain) on Disposal of Property, Plant and Equipment	0	(147)
Loss (Gain) on Disposal of Investments	(51,113)	(6,979)
Other Adjustments to Reconcile Net Income	46,914	173,660
Changes in Operating Assets and Liabilities		
Decrease (Increase) in Accounts Receivable	(60,021)	(447,848)
Decrease (Increase) in Accounts Receivable - Related Parties	18,860	56,879
Decrease (Increase) in Inventories	35,529	43,906
Decrease (Increase) in Other Prepayments	115,867	(587,273)
Decrease (Increase) in Other Financial Assets	(2,057)	1,975
Decrease (Increase) in Deferred Tax Assets	0	52,043
Decrease (Increase) in Other Operating Assets	(32,128)	(69,666)
Increase (Decrease) in Accounts Payable	(44,808)	147,416
Increase (Decrease) in Accounts Payable - Related Parties	(391,073)	33,009
Increase (Decrease) in Receipts in Advance	(68,205)	124,697
Increase (Decrease) in Accrued Pension Liabilities	180	546
Increase (Decrease) in Deferred Credits	(28)	50,002
Increase (Decrease) in Other Operating Liabilities	(6,062)	79,237
Net Cash Provided by (Used in) Operating Activities	(706,572)	934,248
Cash Flows from Investing Activities		
Proceeds from Disposal of Available-for-sale Financial Assets	0	0
Acquisition of Financial Assets Carried at Cost	(148,000)	(579,660)
Proceeds from Disposal of Investments Accounted for by Equity Method	(5,263,437)	14,437
Purchase of Property, Plant and Equipment	(35,618)	(639,602)
Proceeds from Disposal of Property, Plant and Equipment	0	710
Decrease (Increase) in Refundable Deposits	0	650
Increase in Deferred Charges	(138,104)	0
Decrease (Increase) in Restricted Assets	(20,000)	0
Other Investing Activities	(2,322,546)	0
Net Cash Provided by (Used in) Investing Activities	(7,927,705)	(1,203,465)
Cash Flows from Financing Activities		
Increase (Decrease) in Short-term Loans	2,460,288	0
Proceeds from Long-term Debt	6,300,000	0
Repayment of Long-term Debt	(497,500)	(461,500)
Exercise of Employee Stock Options	0	0
Net Cash Provided by (Used in) Financing Activities	8,262,788	(461,500)
Net Increase (Decrease) in Cash and Cash Equivalents	(371,489)	(730,717)
Cash and Cash Equivalents, Beginning of year	2,405,021	6,206,538
Cash and Cash Equivalents, End of year	\$2,033,532	\$5,475,821
Supplemental Cash Flow Information		
Interest Paid	\$13,083	\$15,804
Interest Paid- Excluding Capitalized Interest	\$13,083	\$15,804
Income Tax Paid	\$150	\$735
Non-cash Investing and Financing Activities		
Current Portion of Long-term Liabilities	\$1,642,206	\$1,390,000
Investing Activities Affecting Both Cash and Non-cash Items		
Cash Paid for Acquisition of Property, Plant and Equipment		
Increase in Property, Plant and Equipment	\$11,351	\$672,999
Increase (Decrease) in Payable for Equipment Purchased	\$24,267	(\$33,397)
Cash Paid for Acquisition of Property, Plant and Equipment	\$35,618	\$639,602