



Historical

Consolidated Balance Sheet

Provided by: Sino-American Silicon Products Inc.
 Financial year: Yearly
 Unit : NT\$ thousand

Accounting Title	2012/06/30		2011/06/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	7,498,585.00	14.70	4,620,180.00	14.23
Accounts receivable - net	4,589,991.00	9.00	1,867,022.00	5.75
Accounts receivable - related parties - net	201,647.00	0.40	164,574.00	0.51
Other financial assets - current	1,587,685.00	3.11	20,655.00	0.06
Inventories	3,663,948.00	7.18	2,010,339.00	6.19
Other prepayments	1,994,987.00	3.91	3,730,784.00	11.49
Other current assets	587,127.00	1.15	284,226.00	0.88
Current assets	20,123,970.00	39.45	12,697,780.00	39.10
Funds and Investments				
Available-for-sale financial assets - non current	987,371.00	1.94	1,955,238.00	6.02
Financial assets carried at cost - non current	2,144,165.00	4.20	2,083,084.00	6.41
Equity investments under equity method	1,801,088.00	3.53	1,860,515.00	5.73
Investments	1,801,088.00	3.53	1,860,515.00	5.73
Other financial assets - non current	616,745.00	1.21	7,295.00	0.02
Funds and long-term investments	5,549,369.00	10.88	5,906,132.00	18.18
Fixed Assets				
Cost				
Land	983,909.00	1.93	23,136.00	0.07
Buildings and structures	15,619,981.00	30.62	4,391,702.00	13.52
Machinery and equipment	46,712,059.00	91.56	9,156,550.00	28.19
Other facilities	2,277,623.00	4.46	1,410,702.00	4.34
Fixed assets cost	65,593,572.00	128.57	14,982,090.00	46.13
Accumulated depreciation	-46,538,453.00	-91.22	-5,473,120.00	-16.85
Construction in process and prepayment for equipments	1,045,573.00	2.05	1,511,388.00	4.65
Fixed assets	20,100,692.00	39.40	11,020,358.00	33.93
Intangible Assets				
Goodwill	639,050.00	1.25	618,106.00	1.90
Other intangible assets	9,427.00	0.02	9,182.00	0.03
Intangible assets	648,477.00	1.27	627,288.00	1.93
Other Assets				
Deferred charges	536,153.00	1.05	9,194.00	0.03
Deferred income tax assets - non current	0.00	0.00	0.00	0.00
Other assets - other	4,057,928.00	7.95	2,218,459.00	6.83
Other assets	4,594,081.00	9.01	2,227,653.00	6.86
Assets	51,016,589.00	100.00	32,479,211.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Short-term borrowings	2,332,385.00	4.57	356,070.00	1.10
Accounts payable	2,575,362.00	5.05	1,374,803.00	4.23
Accounts payable - related parties	0.00	0.00	0.00	0.00
Other payables	443,119.00	0.87	2,010,661.00	6.19
Other financial liabilities - current	1,126,800.00	2.21	0.00	0.00

Advance receipts	1,341,137.00	2.63	1,187,689.00	3.66
Long-term liabilities - current portion	5,587,165.00	10.95	1,390,000.00	4.28
Other current liabilities	2,009,470.00	3.94	1,383,304.00	4.26
Current liabilities	15,415,438.00	30.22	7,702,527.00	23.72
Long term Liabilities				
Long-term borrowings	5,741,555.00	11.25	1,720,000.00	5.30
Long-term liabilities	5,741,555.00	11.25	1,720,000.00	5.30
Reserves				
Reserve for export losses	2,958,628.00	5.80	0.00	0.00
Reserves	2,958,628.00	5.80	0.00	0.00
Other Liabilities				
Pension reserve / accrued pension liability	1,367,190.00	2.68	44,967.00	0.14
Deferred income tax liabilities	0.00	0.00	0.00	0.00
Other liabilities - other	3,841,156.00	7.53	3,684,287.00	11.34
Other liabilities	5,208,346.00	10.21	3,729,254.00	11.48
Liabilities	29,323,967.00	57.48	13,151,781.00	40.49
Stockholders' Equity				
Capital				
Common stock	5,231,191.00	10.25	4,021,322.00	12.38
Stock dividend to be distributed	0.00	0.00	209,869.00	0.65
Capital Surplus				
Capital surplus - additional paid-in capital	14,491,027.00	28.40	11,286,346.00	34.75
Capital surplus - treasury stock transactions	546.00	0.00	546.00	0.00
Capital surplus - long-term equity investments	72,659.00	0.14	0.00	0.00
Capital surplus - other	272,978.00	0.54	1,159.00	0.00
Capital surplus	14,837,210.00	29.08	11,288,051.00	34.75
Retained Earnings				
Legal reserve	987,717.00	1.94	944,846.00	2.91
Special reserve	604,810.00	1.19	0.00	0.00
Unappropriated retained earnings	237,976.00	0.47	2,902,345.00	8.94
Retained earnings	1,830,503.00	3.59	3,847,191.00	11.85
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	350,747.00	0.69	-92,166.00	-0.28
Net loss not recognized as pension cost	-51.00	0.00	-21,178.00	-0.07
Unrealized gains (losses) on financial instruments	-823,429.00	-1.61	74,341.00	0.23
Equity adjustments	-472,733.00	-0.93	-39,003.00	-0.12
Minority interest	266,451.00	0.52	0.00	0.00
Stockholders' equity	21,692,622.00	42.52	19,327,430.00	59.51
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00



Historical

Consolidated Income Statement

Provided by: Sino-American Silicon Products Inc.
 Financial year: Yearly
 Unit : NT\$ thousand

Accounting Title	2012/06/30		2011/06/30	
	Amount	%	Amount	%
Sales	8,363,643.00	98.51	11,206,658.00	100.40
Sales discounts and allowances	28,453.00	0.34	65,467.00	0.59
Sales	8,335,190.00	98.17	11,141,191.00	99.82
Processing fees revenue	155,009.00	1.83	20,424.00	0.18
Service revenue	155,009.00	1.83	20,424.00	0.18
Operating income	8,490,199.00	100.00	11,161,615.00	100.00
Cost of sales	8,172,228.00	96.25	9,130,639.00	81.80
Operating costs	8,172,228.00	96.25	9,130,639.00	81.80
Gross profit (loss) from operations	317,971.00	3.75	2,030,976.00	18.20
Selling expense	215,657.00	2.54	75,265.00	0.67
General and administrative expenses	327,660.00	3.86	228,114.00	2.04
Research and development expenses	367,261.00	4.33	269,350.00	2.41
Operating expenses	910,578.00	10.73	572,729.00	5.13
Operating income (loss)	-592,607.00	-6.98	1,458,247.00	13.06
Non-Operating Income				
Interest income	25,988.00	0.31	18,683.00	0.17
Gains on sale of investments	61,507.00	0.72	6,979.00	0.06
Foreign exchange gains	0.00	0.00	0.00	0.00
Miscellaneous income	46,329.00	0.55	80,511.00	0.72
Non-operating revenues and gains	133,824.00	1.58	106,173.00	0.95
Non-Operating Expenses				
Interest expense	147,619.00	1.74	32,792.00	0.29
Losses from long-term equity investments under the equity method	38,493.00	0.45	31,034.00	0.28
Investment loss	38,493.00	0.45	31,034.00	0.28
Foreign exchange losses	166,642.00	1.96	34,905.00	0.31
Impairment loss on assets	0.00	0.00	0.00	0.00
Revaluation loss on financial assets	6,407.00	0.08	0.00	0.00
Revaluation loss on others	18,089.00	0.21	0.00	0.00
Non-operating expenses and losses	377,250.00	4.44	98,731.00	0.88
Income from continuing operations before income tax	-836,033.00	-9.85	1,465,689.00	13.13
Income tax expense (benefit)	-90,943.00	-1.07	214,830.00	1.92
Income from continuing operations	-745,090.00	-8.78	1,250,859.00	11.21
Cumulative effect of changes in accounting principle	0.00	0.00	0.00	0.00
Consolidated net income attributable to parent company	-751,416.00	-8.85	1,250,859.00	11.21
Minority interest income	6,326.00	0.07	0.00	0.00
Consolidated net income	-745,090.00	-8.78	1,250,859.00	11.21
Primary Earnings per Share				
Primary earnings per share	-1.69	0.00	3.05	0.00
Diluted earnings per share				
Diluted earnings per share	0.00	0.00	3.02	0.00



Consolidated Statements of Changes in Stockholders' Equity

Provided by: Sino-American Silicon Products Inc.
 Fiscal year: Year1
 Unit:NTD Thousand



Item	Sino-American Silicon Products Inc. CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY No. 8, North Road, New St. 3012, 430, 2011														(In Thousands of New Td Total Stockhold)	
	Common Stock	Advance Receipts for Common Stock	Stock Dividend to be Distributed	Capital Stock	Capital Surplus	Legal Reserve	Unappropriated Retained Earnings	Retained Earnings	Cumulative Translation Adjustments	Net Loss Not Recognized as Pension Cost	Unrealized Gains or Losses on Financial Instrument	Stockholders' Equities Adjustments	Total Parent Company Stockholders' Equities	Minority Interest	Total Stockholders' Equities	
Year 2011																
Beginning Balance	\$3,428,254	\$0	\$0	\$3,428,254	\$9,374,891	\$285,090	\$1,228,071	\$4,906,459	(\$106,758)	-\$21,178		\$252,414	\$24,479		\$16,452,201	\$0
Declared Stock Bonus	8,863	-	8,863	8,863	41,135	-	-	-	-	-	-	-	-	-	1,463,885	-
Common Stock Issued - Other	201,605	-	-	201,605	1,454,458	-	-	-	-	-	-	-	-	-	1,454,458	-
Comprehended net income	-	-	-	-	-	-	1,258,459	1,258,459	-	-	-	-	-	-	-	-
Unappropriated and Distribution of Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal Reserve Appropriated	-	-	-	-	-	358,881	-	-	-	-	-	-	-	-	-	-
Cash Dividends of Common Stock	-	-	-	-	-	-	(\$,918,881)	(\$,918,881)	-	-	-	-	-	-	(\$,918,881)	-
Retained Earnings Transferred to Capital (Stock Dividends)	-	-	-	201,605	-	-	-	-	-	-	-	-	-	-	-	-
Effect on (Long-term) Equity Investment Not Recognized by Shareholding Percentage	-	-	-	-	-	1,137	-	-	-	-	-	-	-	-	1,137	-
Changes in Unrealized Gains or Losses on Available-for-Sale Financial Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$7,473)	-
Changes in Foreign Exchange Gain or Loss due to the Translation of Foreign Currency Financial Statements	-	-	-	-	-	-	-	-	-	16,392	-	-	(\$77,473)	-	14,292	-
End of Year	\$4,631,321	\$0	\$0	\$4,631,321	\$11,286,451	\$646,969	\$0,462,345	\$5,465,191	(\$96,166)	-\$21,178		\$74,341	\$24,479		\$19,325,426	\$0
Year 2012																
Beginning Balance	\$4,431,191	\$0	\$4,431,191	\$12,141,389	\$946,846	\$0	\$2,088,182	\$5,025,038	\$381,317	-\$21		(\$76,478)	(\$66,418)		\$16,452,408	\$0
Issuance of Common Stock	800,000	-	-	800,000	2,451,473	-	-	-	-	-	-	-	-	-	2,451,473	-
Declared Stock Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Stock Issued - Other	-	-	-	-	41,888	-	-	-	-	-	-	-	-	-	41,888	-
Comprehended net income	-	-	-	-	-	-	(\$71,416)	(\$71,416)	-	-	-	-	-	-	(\$71,416)	-
Unappropriated and Distribution of Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal Reserve Appropriated	-	-	-	-	-	42,871	-	-	-	-	-	-	-	-	-	-
Cash Dividends of Common Stock	-	-	-	-	-	-	(\$45,118)	(\$45,118)	-	-	-	-	-	-	(\$45,118)	-
Retained Earnings Transferred to Capital (Stock Dividends)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effect on (Long-term) Equity Investment Not Recognized by Shareholding Percentage	-	-	-	-	1,442	-	-	-	-	-	-	-	-	-	1,442	-
Changes in Unrealized Gains or Losses on Available-for-Sale Financial Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$7,473)	-
Changes in Foreign Exchange Gain or Loss due to the Translation of Foreign Currency Financial Statements	-	-	-	-	-	-	-	-	-	189,430	-	-	(\$7,473)	-	181,957	-
Changes in Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	253,548	-
End of Year	\$5,231,191	\$0	\$5,231,191	\$16,857,210	\$995,717	\$688,818	\$227,476	\$5,430,500	\$558,747	-\$21	(\$825,435)	(\$472,735)	\$21,435,171	\$284,451	\$21,462,622	

Sino-American Silicon Products Inc.		
CONSOLIDATED STATEMENTS OF CASH FLOWS		
Six Months Ended June 30, 2012 AND 2011		
	(In Thousands of New Taiwan Dollars)	
	2012	2011
	=====	=====
Cash Flows from Operating Activities - Indirect Method		
Consolidated Net Income (Loss)	(\$745,090)	\$1,250,859
Adjustments to Reconcile Net Income to Net Cash Provided by (Used in) Operating Activities		
Depreciation Expense	1,405,507	848,078
Amortization Expense	23,314	2,918
Provision (Reversal of Provision) for Bad Debt Expense	(4,955)	4,932
Share-based Compensation	41,866	0
Loss (Gain) on Decline (Recovery) in Market Value, Scrap and Obsolescence of Inventories	142,202	69,319
Investment Loss (Income) Recognized under Equity Method	38,493	31,034
Loss (Gain) on Disposal of Property, Plant and Equipment	327	872
Loss (Gain) on Disposal of Investments	(61,507)	(6,979)
Impairment Losses on Financial Asset	43,922	0
Other Adjustments to Reconcile Net Income	10,707	222,394
Changes in Operating Assets and Liabilities		
Decrease (Increase) in Accounts Receivable	(1,404,559)	483,328
Decrease (Increase) in Accounts Receivable - Related Parties	(103,548)	135,082
Decrease (Increase) in Inventories	138,445	(80,414)
Decrease (Increase) in Other Prepayments	734,800	(809,894)
Decrease (Increase) in Other Financial Assets	(214,722)	14,016
Decrease (Increase) in Deferred Tax Assets	(176,468)	(99,067)
Decrease (Increase) in Other Operating Assets	315,688	(132,839)
Increase (Decrease) in Accounts Payable	(1,115,762)	(359,921)
Increase (Decrease) in Accounts Payable - Related Parties	0	0
Increase (Decrease) in Receipts in Advance	(114,285)	(68,843)
Increase (Decrease) in Accrued Pension Liabilities	112,370	1,356
Increase (Decrease) in Deferred Credits	(19,022)	(8,577)
Increase (Decrease) in Other Operating Liabilities	411,997	(41,623)
Net Cash Provided by (Used in) Operating Activities	(540,280)	1,456,031
Cash Flows from Investing Activities		
Proceeds from Disposal of Available-for-sale Financial Assets	0	0
Acquisition of Financial Assets Carried at Cost	(257,050)	(579,660)
Acquisition of Long-term Investments under Equity Method	0	(837,000)
Proceeds from Disposal of Long-term Investments under Equity Method	70,951	14,436
Acquisition of Subsidiaries	(9,437,491)	0
Purchase of Property, Plant and Equipment	(992,232)	(1,983,335)
Proceeds from Disposal of Property, Plant and Equipment	0	4,490
Decrease (Increase) in Restricted Assets	(25,800)	0
Decrease (Increase) in Other Assets	(647,351)	(4,561)
Net Cash Provided by (Used in) Investing Activities	(11,288,973)	(3,385,630)
Cash Flows from Financing Activities		
Increase (Decrease) in Short-term Loans	1,311,691	134,301
Proceeds from Issuance of Bonds	1,126,800	0
Proceeds from Long-term Debt	10,190,900	0
Repayments of Long-term Debt	(1,952,375)	(659,000)
Proceeds from Issuance of Shares	3,452,073	0
Exercise of Employee Stock Options	0	0
Other Financing Activities	255,840	0
Net Cash Provided by (Used in) Financing Activities	14,384,929	(524,699)
Effect of Exchange Rate Changes	410,683	3,852
Net Increase (Decrease) in Cash and Cash Equivalents	2,966,359	(2,450,446)
Cash and Cash Equivalents, Beginning of year	4,532,226	7,070,626
Cash and Cash Equivalents, End of year	\$7,498,585	\$4,620,180
Supplemental Cash Flow Information		
Interest Paid	\$123,486	\$32,786
Interest Paid- Excluding Capitalized Interest	\$123,486	\$32,786
Income Tax Paid	\$197,711	\$312,621
Non-cash Investing and Financing Activities		
Current Portion of Long-term Liabilities	\$5,587,165	\$1,390,000
Cash Dividends Payable	\$443,119	\$2,010,661
Employee Bonus Payable and Compensation Due to Directors and Supervisors	\$0	\$70,000
Changes in Equity of Long-term Investment under Equity Method	\$0	\$9,540
Investing Activities Affecting Both Cash and Non-cash Items		
Cash Paid for Acquisition of Property, Plant and Equipment		
Increase in Property, Plant and Equipment	\$1,087,425	\$1,788,464
Increase (Decrease) in Payable for Equipment Purchased	(\$95,193)	\$194,871
Cash Paid for Acquisition of Property, Plant and Equipment	\$992,232	\$1,983,335
Other Supplemental Information		
Issuance of common stock in exchange for Available-for-sale financial assets	0	1,851,892
Non-cash assets acquired from acquisition	16,428,666	0
Liabilities Assumed from acquisition	(8,352,184)	0