



Historical

**Financial Statement — Balance Sheet**

Provided by: Sino-American Silicon Products Inc.  
 Financial year: Yearly  
 Unit : NT\$ thousand

Accounting Title	2012/09/30		2011/09/30	
	Amount	%	Amount	%
<b>Assets</b>				
<b>Current Assets</b>				
Cash and cash equivalents	822,355.00	2.64	2,229,016.00	7.77
Accounts receivable - net	231,330.00	0.74	1,285,658.00	4.48
Accounts receivable - related parties - net	15,198.00	0.05	1,002,525.00	3.50
Other receivables - related parties	251,448.00	0.81	2,477.00	0.01
Other financial assets - current	2,416.00	0.01	2,508.00	0.01
Inventories	460,960.00	1.48	1,169,784.00	4.08
Other prepayments	854,793.00	2.75	3,942,147.00	13.75
Other current assets	224,843.00	0.72	147,724.00	0.52
Current assets	2,863,343.00	9.21	9,781,839.00	34.11
<b>Funds and Investments</b>				
Available-for-sale financial assets - non current	763,957.00	2.46	1,054,500.00	3.68
Financial assets carried at cost - non current	781,595.00	2.51	583,595.00	2.04
Equity investments under equity method	18,324,224.00	58.93	7,112,228.00	24.80
Investments	18,324,224.00	58.93	7,112,228.00	24.80
Other financial assets - non current	8,996.00	0.03	2,194.00	0.01
Funds and long-term investments	19,878,772.00	63.93	8,752,517.00	30.53
<b>Fixed Assets</b>				
<b>Cost</b>				
Buildings and structures	2,513,436.00	8.08	2,667,969.00	9.30
Machinery and equipment	5,724,450.00	18.41	7,156,394.00	24.96
Other facilities	927,383.00	2.98	975,274.00	3.40
Fixed assets cost	9,165,269.00	29.48	10,799,637.00	37.66
Accumulated depreciation	-4,140,858.00	-13.32	-3,972,344.00	-13.85
Construction in process and prepayment for equipments	125,964.00	0.41	626,318.00	2.18
Fixed assets	5,150,375.00	16.56	7,453,611.00	26.00
<b>Intangible Assets</b>				
<b>Other Assets</b>				
Deferred charges	37,084.00	0.12	5,922.00	0.02
Long-term notes and accounts receivable - related parties	0.00	0.00	769,977.00	2.69
Deferred income tax assets - non current	46,475.00	0.15	0.00	0.00
Other assets - other	3,118,258.00	10.03	1,909,293.00	6.66
Other assets	3,201,817.00	10.30	2,685,192.00	9.36
<b>Assets</b>	31,094,307.00	100.00	28,673,159.00	100.00
<b>Liabilities and Stockholders' Equity</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Short-term borrowings	200,000.00	0.64	500,000.00	1.74
Notes payable	366,898.00	1.18	1,019,831.00	3.56
Accounts payable - related parties	210.00	0.00	204,106.00	0.71
Other payables - related parties	87,130.00	0.28	0.00	0.00
Other payables	0.00	0.00	84,437.00	0.29
Advance receipts	1,879,141.00	6.04	1,000,128.00	3.49
Long-term liabilities - current portion	1,423,247.00	4.58	1,352,500.00	4.72

Other current liabilities	187,018.00	0.60	411,021.00	1.43
Current liabilities	4,143,644.00	13.33	4,572,023.00	15.95
Long term Liabilities				
Long-term borrowings	3,555,153.00	11.43	1,260,000.00	4.39
Long-term liabilities	3,555,153.00	11.43	1,260,000.00	4.39
Reserves				
Other Liabilities				
Deferred income tax liabilities	0.00	0.00	139,516.00	0.49
Other liabilities - other	2,665,826.00	8.57	3,804,686.00	13.27
Other liabilities	2,665,826.00	8.57	3,944,202.00	13.76
Liabilities	10,364,623.00	33.33	9,776,225.00	34.10
Stockholders' Equity				
Capital				
Common stock	5,231,191.00	16.82	4,231,191.00	14.76
Advance receipts for common stock	0.00	0.00	97,699.00	0.34
Capital Surplus				
Capital surplus - additional paid-in capital	14,858,060.00	47.78	11,311,394.00	39.45
Capital surplus	14,858,060.00	47.78	11,311,394.00	39.45
Retained Earnings				
Legal reserve	987,717.00	3.18	944,846.00	3.30
Special reserve	604,810.00	1.95	0.00	0.00
Unappropriated retained earnings	-80,052.00	-0.26	2,922,049.00	10.19
Retained earnings	1,512,475.00	4.86	3,866,895.00	13.49
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	174,854.00	0.56	176,678.00	0.62
Net loss not recognized as pension cost	-51.00	0.00	-21,178.00	-0.07
Unrealized gains (losses) on financial instruments	-1,046,845.00	-3.37	-765,745.00	-2.67
Equity adjustments	-872,042.00	-2.80	-610,245.00	-2.13
Stockholders' equity	20,729,684.00	66.67	18,896,934.00	65.90
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00
	0.00	0.00	1,744,627.00	6.08



Historical

## Financial Statement — Income Statement

Provided by: Sino-American Silicon Products Inc.  
 Financial year: Yearly  
 Unit : NT\$ thousand

Accounting Title	2012/09/30		2011/09/30	
	Amount	%	Amount	%
Sales	3,411,806.00	97.55	13,288,385.00	99.18
Sales discounts and allowances	13,366.00	0.38	110,788.00	0.83
Sales	3,398,440.00	97.16	13,177,597.00	98.36
Service revenue	99,183.00	2.84	219,996.00	1.64
Service revenue	99,183.00	2.84	219,996.00	1.64
Operating income	3,497,623.00	100.00	13,397,593.00	100.00
Cost of sales	4,652,409.00	133.02	11,975,274.00	89.38
Operating costs	4,652,409.00	133.02	11,975,274.00	89.38
Gross profit (loss) from operations	-1,154,786.00	-33.02	1,422,319.00	10.62
Selling expense	11,862.00	0.34	61,324.00	0.46
General and administrative expenses	152,435.00	4.36	130,507.00	0.97
Research and development expenses	163,311.00	4.67	316,845.00	2.36
Operating expenses	327,608.00	9.37	508,676.00	3.80
Operating income (loss)	-1,482,394.00	-42.38	913,643.00	6.82
Non-Operating Income				
Interest income	5,901.00	0.17	12,653.00	0.09
Income from long-term equity investments under the equity method	596,246.00	17.05	267,949.00	2.00
Dividends	10,474.00	0.30	10,947.00	0.08
Investment income	606,720.00	17.35	278,896.00	2.08
Gains on sale of investments	61,507.00	1.76	6,979.00	0.05
Foreign exchange gains	0.00	0.00	96,959.00	0.72
Miscellaneous income	34,590.00	0.99	69,240.00	0.52
Non-operating revenues and gains	708,718.00	20.26	464,727.00	3.47
Non-Operating Expenses				
Interest expense	161,919.00	4.63	42,258.00	0.32
Foreign exchange losses	127,442.00	3.64	0.00	0.00
Impairment loss on assets	0.00	0.00	0.00	0.00
Revaluation loss on financial assets	6,407.00	0.18	0.00	0.00
Non-operating expenses and losses	295,768.00	8.46	42,258.00	0.32
Income from continuing operations before income tax	-1,069,444.00	-30.58	1,336,112.00	9.97
Income tax expense (benefit)	0.00	0.00	65,549.00	0.49
Income from continuing operations	-1,069,444.00	-30.58	1,270,563.00	9.48
Cumulative effect of changes in accounting principle	0.00	0.00	0.00	0.00
Net income (loss)	-1,069,444.00	-30.58	1,270,563.00	9.48
Primary Earnings per Share				
Primary earnings per share	-2.27	0.00	3.06	0.00
Diluted earnings per share				
Diluted earnings per share	0.00	0.00	3.03	0.00

## Statements of Changes in Stockholders' Equity

Provided by: Sino-American Silicon Products Inc.  
Financial year: Yearly  
Unit:US\$1,000,000

Sino-American Silicon Products Inc. NON-CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY Six Months Ended June 30, 2012 AND 2011														(In Thousands of New Taiwan Dollars)	
Item	Common Stock	Advance Receipts for Common Stock	Stock Dividend to be Distributed	Capital Stock	Capital Surplus	Legal Reserve	Unappropriated Retained Earnings	Retained Earnings	Cumulative Translation Adjustments	Net Loss Not Recognized as Pension Cost	Unrealized Gain or Losses on Financial Instrument	Stockholders' Equity Adjustments	Total Stockholders' Equity		
Year 2011															
Beginning Balance	\$3,826,256	\$0	\$0	\$3,826,256	\$9,574,888	\$247,985	\$4,229,974	\$4,808,459	(\$106,756)	(\$21,178)	\$332,814	\$228,479	\$18,427,284		
Exercise Stock Option	-	-	8,883	8,883	\$1,127	-	-	-	-	-	-	-	25,889		
Exercise of Common Stock - Other	291,998	-	-	291,998	1,428,828	-	-	-	-	-	-	-	1,720,826		
Appropriation and Distribution of Retained Earnings	-	-	-	-	-	356,981	(356,981)	-	-	-	-	-	-		
Legal Reserve Appropriation	-	-	-	-	-	-	(2,918,981)	(2,918,981)	-	-	-	-	(2,918,981)		
Cash Dividends of Common Stock	-	-	-	-	-	-	-	-	-	-	-	-	-		
Retained Earnings Transferred to Capital (Stock Dividends)	-	-	-	291,998	291,998	-	-	-	-	-	-	-	-		
Adjustments Arising from Change in Percentage of Ownership in Equity Method Investments	-	-	-	-	-	-	-	-	-	-	-	-	-		
Changes in Unrealized Gain or Losses on Available-for-Sale Financial Assets	-	-	-	-	1,127	-	-	(291,086)	-	-	(277,672)	(277,672)	(277,672)		
Changes in Translation Adjustment of Foreign Financial Statements	-	-	-	-	-	-	-	-	-	-	14,392	(277,672)	14,392		
End of Year	\$4,021,322	\$0	\$209,869	\$4,231,191	\$11,003,653	\$944,846	\$2,962,345	\$3,847,191	(\$92,164)	(\$21,178)	\$74,341	(\$28,602)	\$19,327,439		
Year 2012															
Beginning Balance	\$4,021,191	\$0	\$0	\$4,021,191	\$12,141,389	\$944,846	\$0	\$2,960,192	\$2,925,439	\$161,517	(\$51)	(\$768,478)	(\$664,810)		
Exercise of Common Stock	800,000	-	-	-	-	-	-	-	-	-	-	-	-		
Exercise Stock Options	-	-	-	-	2,402,873	-	-	-	-	-	-	-	2,402,873		
Exercise of Common Stock - Other	-	-	-	-	61,868	-	-	-	-	-	-	-	61,868		
Net Income or Loss	-	-	-	-	-	-	-	-	-	-	-	-	-		
Appropriation and Distribution of Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-	-		
Legal Reserve Appropriation	-	-	-	-	-	42,871	(42,871)	-	-	-	-	-	-		
Special Reserve Appropriation	-	-	-	-	-	-	694,819	(694,819)	-	-	-	-	-		
Cash Dividend of Common Stock	-	-	-	-	-	-	-	(483,119)	-	-	-	-	(483,119)		
Retained Earnings Transferred to Capital (Stock Dividends)	-	-	-	-	-	-	-	-	-	-	-	-	-		
Adjustments Arising from Change in Percentage of Ownership in Equity Method Investments	-	-	-	-	-	1,882	-	-	-	-	-	-	1,882		
Changes in Unrealized Gain or Losses on Available-for-Sale Financial Assets	-	-	-	-	-	-	-	-	-	-	(37,303)	(37,303)	(37,303)		
Changes in Translation Adjustment of Foreign Financial Statements	-	-	-	-	-	-	-	-	-	189,439	-	-	189,439		
End of Year	\$5,291,191	\$0	\$0	\$0	\$5,291,191	\$14,937,219	\$197,717	\$846,819	\$237,676	\$1,898,560	(\$51)	(\$803,499)	\$21,426,171		

Sino-American Silicon Products Inc.		
NON-CONSOLIDATED STATEMENTS OF CASH FLOWS		
Nine Months Ended September 30, 2012 AND 2011		
	(In Thousands of New Taiwan Dollars)	
	2012	2011
Cash Flows from Operating Activities - Indirect Method		
Net Income (Loss)	(\$1,069,444)	\$1,270,563
Adjustments to Reconcile Net Income to Net Cash Provided by (Used in) Operating Activities		
Depreciation Expense	923,614	1,055,565
Provision (Reversal of Provision) for Bad Debts Losses	(5,857)	8,669
Share-based Compensation	62,716	22,849
Loss (Gain) on Decline (Recovery) in Market Value, Scrap and Obsolescence of Inventories	(2,530)	3,181
Investment Loss (Income) Recognized under Equity Method	(596,246)	(267,949)
Cash Dividends Received from Investments Accounted for under Equity Method	0	9,540
Loss (Gain) on Disposal of Property, Plant and Equipment	0	(119)
Loss (Gain) on Disposal of Investments	(61,507)	(6,979)
Unrealized Revaluation Loss (Gain) on Financial Assets and Liabilities	43,922	0
Impairment Losses on Financial Asset	0	0
Other Adjustments to Reconcile Net Income	44,227	299,233
Changes in Operating Assets and Liabilities		
Decrease (Increase) in Accounts Receivable	133,262	498,800
Decrease (Increase) in Accounts Receivable - Related Parties	16,210	(217,787)
Decrease (Increase) in Inventories	177,107	523,777
Decrease (Increase) in Other Prepayments	475,441	(729,021)
Decrease (Increase) in Other Financial Assets	0	0
Decrease (Increase) in Deferred Tax Assets	40,167	(80,774)
Decrease (Increase) in Other Operating Assets	(77,541)	(22,013)
Increase (Decrease) in Accounts Payable	(112,245)	(470,371)
Increase (Decrease) in Accounts Payable - Related Parties	(30,709)	62,988
Increase (Decrease) in Receipts in Advance	(184,156)	181,491
Increase (Decrease) in Accrued Pension Liabilities	557	2,184
Increase (Decrease) in Other Operating Liabilities	(56,596)	(715,465)
Net Cash Provided by (Used in) Operating Activities	(279,608)	1,428,362
Cash Flows from Investing Activities		
Acquisition of Available-for-sale Financial Assets	0	(15,767)
Proceeds from Disposal of Available-for-sale Financial Assets	0	0
Acquisition of Financial Assets Carried at Cost	(198,000)	(579,660)
Acquisition of Investments Accounted for by Equity Method	(5,322,240)	(837,000)
Proceeds from Disposal of Investments Accounted for by Equity Method	149,031	14,436
Purchase of Property, Plant and Equipment	(66,162)	(1,419,791)
Proceeds from Disposal of Property, Plant and Equipment	0	710
Decrease (Increase) in Other Receivables - Related Parties	(1,007,626)	0
Decrease (Increase) in Restricted Assets	(6,802)	0
Decrease (Increase) in Receivables	233,820	0
Decrease (Increase) in Other Assets	(77,433)	650
Net Cash Provided by (Used in) Investing Activities	(6,295,412)	(2,836,422)
Cash Flows from Financing Activities		
Increase (Decrease) in Short-term Loans	100,000	500,000
Proceeds from Long-term Debt	7,960,000	0
Repayment of Long-term Debt	(6,076,600)	(1,156,500)
Cash Dividends Paid	(443,119)	(2,010,661)
Proceeds from Issuance of Shares	3,452,073	97,699
Exercise of Employee Stock Options	0	0
Net Cash Provided by (Used in) Financing Activities	4,992,354	(2,569,462)
Net Increase (Decrease) in Cash and Cash Equivalents	(1,582,666)	(3,977,522)
Cash and Cash Equivalents, Beginning of year	2,405,021	6,206,538
Cash and Cash Equivalents, End of year	\$822,355	\$2,229,016
Supplemental Cash Flow Information		
Interest Paid	\$156,335	\$43,626
Interest Paid- Excluding Capitalized Interest	\$156,335	\$43,626
Income Tax Paid	\$77,022	\$475,122
Non-cash Investing and Financing Activities		
Current Portion of Long-term Liabilities	\$1,423,247	\$1,352,500
Employee Bonus Payable and Compensation Due to Directors and Supervisors	\$0	\$70,000
Investing Activities Affecting Both Cash and Non-cash Items		
Cash Paid for Acquisition of Property, Plant and Equipment		
Increase in Property, Plant and Equipment	\$39,983	\$1,136,317
Increase (Decrease) in Payable for Equipment Purchased	\$26,179	\$283,474
Cash Paid for Acquisition of Property, Plant and Equipment	\$66,162	\$1,419,791
Other Supplemental Information		
Issuance of common stock in exchange for Available-for-sale financial assets	0	1,851,892
Reclassification of financial assets carried at cost to other receivables from related parties	0	1,477,714

Increase in Equity-method investments	6,088,423	1,593,809
Investment contribution from receivables from related parties	(766,183)	(756,809)
Acquisition of Investments Accounted for by Equity Method	5,322,240	837,000