

Provided by: Sino-American Silicon Products Inc.
Finacial year: Yearly
Unit: NT\$ thousand

| Accounting Title | 2018/01/01To2018/03/31 | 2017/01/01To2017/03/31 |
|--|------------------------|------------------------|
| Statement of comprehensive income | | |
| Operating revenue | | |
| Net sales revenue | | |
| Sales revenue | 16,891,389 | 13,577,050 |
| Sales revenue | 16,891,389 | 13,577,050 |
| Net sales revenue | 16,891,389 | 13,577,050 |
| Total operating revenue | 16,891,389 | 13,577,050 |
| Operating costs | | |
| Cost of sales | | |
| Cost of sales | 12,250,316 | 11,730,046 |
| Total cost of sales | 12,250,316 | 11,730,046 |
| Total operating costs | 12,250,316 | 11,730,046 |
| Gross profit (loss) from operations | 4,641,073 | 1,847,004 |
| Gross profit (loss) from operations | 4,641,073 | 1,847,004 |
| Operating expenses | | |
| Selling expenses | 365,205 | 201,579 |
| Administrative expenses | 491,164 | 620,764 |
| Research and development expenses | 455,194 | 377,408 |
| Total operating expenses | 1,311,563 | 1,199,751 |
| Net operating income (loss) | 3,329,510 | 647,253 |
| Non-operating income and expenses | | |
| Other income | | |
| Interest income | 77,227 | 13,396 |
| Interest income from bank deposits | 77,227 | 13,396 |
| Total other income | 77,227 | 13,396 |
| Other gains and losses | | |
| Miscellaneous disbursements | -169,183 | 59,542 |
| Foreign exchange losses | 454,521 | 397,497 |
| Other gains and losses, net | -285,338 | -457,039 |
| Finance costs | | |
| Finance costs, net | 59,019 | 148,136 |
| Share of profit (loss) of associates and joint ventures accounted for using equity method | | |
| Share of loss of associates and joint ventures accounted for using equity method | 57,270 | 64,380 |
| Share of profit (loss) of associates and joint ventures accounted for using equity method, net | -57,270 | -64,380 |
| Total non-operating income and expenses | -324,400 | -656,159 |
| Profit (loss) from continuing operations before tax | 3,005,110 | -8,906 |
| Tax expense (income) | | |
| Current tax expense (income) | 949,931 | 276,031 |
| Total tax expense (income) | 949,931 | 276,031 |
| Profit (loss) from continuing operations | 2,055,179 | -284,937 |
| Profit (loss) | 2,055,179 | -284,937 |
| Other comprehensive income | | |
| Components of other comprehensive income that will not be reclassified to profit or loss | | |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss | -57,845 | 0 |
| Components of other comprehensive income that will not be reclassified to profit or loss | -57,845 | 0 |
| Components of other comprehensive income that will be reclassified to profit or loss | | |
| Exchange differences on translation | 253,676 | -728,978 |
| Unrealised gains (losses) on valuation of available-for-sale financial assets | 0 | -16,705 |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss | 58,288 | -16,895 |
| Income tax related to components of other comprehensive income that will be reclassified to profit or loss | 28,696 | -115,974 |
| Components of other comprehensive income that will be reclassified to profit or loss | 283,268 | -646,604 |
| Total other comprehensive income | 225,423 | -646,604 |
| Total comprehensive income | 2,280,602 | -931,541 |
| Profit (loss), attributable to: | | |
| Profit (loss), attributable to owners of parent | 713,438 | -404,693 |
| Profit (loss), attributable to non-controlling interests | 1,341,741 | 119,756 |
| Comprehensive income attributable to: | | |
| Comprehensive income, attributable to owners of parent | 730,438 | -817,039 |
| Comprehensive income, attributable to non-controlling interests | 1,550,164 | -114,502 |
| Basic earnings per share | | |
| Basic earnings (loss) per share from continuing operations | 1.23 | -0.70 |
| Total basic earnings per share | 1.23 | -0.70 |
| Diluted earnings per share | | |
| Diluted earnings (loss) per share from continuing operations | 1.23 | -0.70 |
| Total diluted earnings per share | 1.23 | -0.70 |

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Financial Statement — Balance Sheet

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title | 2018/03/31 | 2017/12/31 | 2017/03/31 |
|---|------------|------------|------------|
| Balance Sheet | | | |
| Assets | | | |
| Current assets | | | |
| Cash and cash equivalents | 28,166,161 | 20,342,780 | 7,795,555 |
| Current financial assets at fair value through profit or loss | 14,425 | 21,546 | 4,811 |
| Current financial assets designated at fair value through profit or loss | 14,425 | 21,546 | 4,811 |
| Accounts receivable, net | 8,825,613 | 8,715,836 | 8,576,268 |
| Accounts receivable | 8,825,613 | 8,715,836 | 8,576,268 |
| Accounts receivable due from related parties, net | 295,185 | 113,707 | 329,043 |
| Accounts receivable due from related parties | 295,185 | 113,707 | 329,043 |
| Current inventories | 9,322,319 | 10,047,905 | 9,028,007 |
| Inventories, manufacturing business | 9,322,319 | 10,047,905 | 9,028,007 |
| Other current assets | 1,341,667 | 1,764,285 | 2,037,878 |
| Other current financial assets | 199,126 | 174,383 | 331,801 |
| Other current assets, others | 1,142,541 | 1,589,902 | 1,706,077 |
| Total current assets | 47,965,370 | 41,006,059 | 27,771,562 |
| Non-current assets | | | |
| Non-current financial assets at fair value through other comprehensive income | 1,480,809 | 0 | 0 |
| Non-current investments in equity instruments designated at fair value through other comprehensive income | 1,480,809 | 0 | 0 |
| Non-current available-for-sale financial assets | 0 | 685,194 | 644,575 |
| Non-current available-for-sale financial assets | 0 | 685,194 | 644,575 |
| Non-current held-to-maturity financial assets | 0 | 281,366 | 282,746 |
| Non-current financial assets at amortised cost | 282,746 | 0 | 0 |
| Non-current financial assets at amortised cost | 282,746 | 0 | 0 |
| Non-current financial assets at cost | 0 | 838,181 | 846,475 |
| Non-current financial assets at cost | 0 | 838,181 | 846,475 |
| Investments accounted for using equity method | 1,755,019 | 1,694,717 | 1,760,030 |
| Investments accounted for using equity method | 1,755,019 | 1,694,717 | 1,760,030 |
| Property, plant and equipment | 37,346,469 | 37,528,808 | 39,346,501 |
| Land, net | 3,398,113 | 3,408,791 | 3,464,672 |
| Land, cost | 3,398,113 | 3,408,791 | 3,464,672 |
| Buildings and structures, net | 9,889,262 | 9,869,718 | 10,548,303 |
| Buildings and structures, cost | 18,219,309 | 17,896,097 | 18,197,183 |
| Accumulated depreciation, buildings and structures | 8,330,047 | 8,026,379 | 7,648,880 |
| Machinery and equipment, net | 18,896,193 | 19,679,117 | 22,045,375 |
| Machinery and equipment, cost | 57,257,237 | 56,760,858 | 58,125,251 |
| Accumulated depreciation, machinery and equipment | 38,361,044 | 37,081,741 | 36,079,876 |
| Other facilities, net | 2,191,210 | 2,022,933 | 1,616,418 |
| Other facilities, cost | 4,511,505 | 4,280,713 | 3,675,244 |
| Accumulated depreciation, other facilities | 2,320,295 | 2,257,780 | 2,058,826 |
| Unfinished construction and equipment under acceptance | 2,971,691 | 2,548,249 | 1,671,733 |
| Intangible assets | 3,809,378 | 3,939,134 | 4,188,144 |
| Goodwill | 2,386,253 | 2,429,026 | 2,433,525 |
| Acquired special technology, net | 1,284,508 | 1,368,531 | 1,618,462 |
| Acquired special technology | 1,284,508 | 1,368,531 | 1,618,462 |
| Other intangible assets, net | 0 | 0 | 0 |
| Other intangible assets | 0 | 0 | 0 |
| Intangible assets under development, net | 138,617 | 141,577 | 136,157 |
| Intangible assets under development | 138,617 | 141,577 | 136,157 |
| Other non-current assets | 3,739,187 | 3,369,074 | 3,880,661 |
| Non-current prepayments for investments | 0 | 0 | 0 |
| Other non-current financial assets | 369,931 | 403,078 | 421,337 |
| Other non-current financial assets, others | 369,931 | 403,078 | 421,337 |
| Other non-current assets, others | 3,369,256 | 2,965,996 | 3,459,324 |
| Other non-current assets, others | 3,369,256 | 2,965,996 | 3,459,324 |
| Total non-current assets | 48,413,608 | 48,336,474 | 50,949,132 |
| Total assets | 96,378,978 | 89,342,533 | 78,720,694 |
| Liabilities and equity | | | |
| Liabilities | | | |
| Current liabilities | | | |
| Current borrowings | 11,733,569 | 13,753,204 | 17,231,327 |
| Bank loan | 11,733,569 | 13,753,204 | 17,231,327 |
| Current financial liabilities at fair value through profit or loss | 13,341 | 5,152 | 10,609 |
| Current financial liabilities designated at fair value through profit or loss | 13,341 | 5,152 | 10,609 |
| Current contract liabilities | 2,715,363 | 0 | 0 |
| Advance sales receipts | 2,715,363 | 0 | 0 |
| Accounts payable | 5,355,796 | 5,342,167 | 4,900,436 |
| Accounts payable | 5,355,796 | 5,342,167 | 4,900,436 |
| Accounts payable to related parties | 2,948 | 9,708 | 3,659 |
| Accounts payable to related parties | 2,948 | 9,708 | 3,659 |
| Other payables | 2,141,850 | 1,990,597 | 1,254,740 |
| Wages and salaries payable | 2,141,850 | 1,990,597 | 1,254,740 |
| Dividends payable, non-cash assets distributions | 0 | 0 | 0 |

| | | | |
|---|------------|------------|------------|
| Current provisions | 0 | 0 | 0 |
| Short-term guarantee contracts provision | 0 | 0 | 0 |
| Other current liabilities | 5,134,572 | 7,136,170 | 11,238,822 |
| Advance receipts | 0 | 2,496,832 | 318,886 |
| Long-term liabilities, current portion | 613,333 | 613,333 | 6,995,807 |
| Long-term borrowings, current portion | 613,333 | 613,333 | 6,995,807 |
| Other current liabilities, others | 4,521,239 | 4,026,005 | 3,924,129 |
| Total current liabilities | 27,097,439 | 28,236,998 | 34,639,593 |
| Non-current liabilities | | | |
| Non-current contract liabilities | 11,747,843 | 0 | 0 |
| Non-current portion of non-current borrowings | 5,381,701 | 5,033,539 | 10,744,713 |
| Long-term bank loans | 5,381,701 | 5,033,539 | 10,744,713 |
| Non-current provisions | 0 | 0 | 0 |
| Deferred tax liabilities | 2,045,756 | 2,066,271 | 1,447,612 |
| Deferred tax liabilities, income tax | 2,045,756 | 2,066,271 | 1,447,612 |
| Other non-current liabilities | 4,014,711 | 10,228,814 | 5,591,995 |
| Long-term deferred revenue | 0 | 6,094,621 | 1,411,261 |
| Other non-current liabilities, others | 4,014,711 | 4,134,193 | 4,180,734 |
| Total non-current liabilities | 23,190,011 | 17,328,624 | 17,784,320 |
| Total liabilities | 50,287,450 | 45,565,622 | 52,423,913 |
| Equity | | | |
| Equity attributable to owners of parent | | | |
| Share capital | | | |
| Ordinary share | 5,920,587 | 5,920,587 | 5,800,312 |
| Advance receipts for share capital | 0 | 0 | 0 |
| Total capital stock | 5,920,587 | 5,920,587 | 5,800,312 |
| Capital surplus | | | |
| Total capital surplus | 24,205,831 | 24,205,831 | 18,821,483 |
| Retained earnings | | | |
| Legal reserve | 311,579 | 311,579 | 311,579 |
| Special reserve | 513,302 | 513,302 | 513,302 |
| Unappropriated retained earnings (accumulated deficit) | 1,605,819 | -317,629 | -1,970,447 |
| Accumulated profit and loss | 1,605,819 | -317,629 | -1,970,447 |
| Total retained earnings | 2,430,700 | 507,252 | -1,145,566 |
| Other equity interest | | | |
| Total other equity interest | -4,430,076 | -3,322,937 | -3,223,631 |
| Treasury shares | 169,861 | 169,861 | 169,861 |
| Total equity attributable to owners of parent | 27,957,181 | 27,140,872 | 20,082,737 |
| Non-controlling interests | 18,134,347 | 16,636,039 | 6,214,044 |
| Total equity | 46,091,528 | 43,776,911 | 26,296,781 |
| Total liabilities and equity | 96,378,978 | 89,342,533 | 78,720,694 |
| Number of share capital awaiting retirement | 0 | 0 | 0 |
| Equivalent issue shares of advance receipts for ordinary share | 0 | 0 | 0 |
| Number of shares in entity held by entity and by its subsidiaries | 5,555,000 | 5,555,000 | 5,555,000 |

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Financial Statement — Statements of Cash Flows

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title | 2018/01/01To2018/03/31 | 2017/01/01To2017/03/31 |
|--|------------------------|------------------------|
| Statement of cash flows | | |
| Cash flows from (used in) operating activities, indirect method | | |
| Profit (loss) from continuing operations before tax | 3,005,110 | -8,906 |
| Profit (loss) before tax | 3,005,110 | -8,906 |
| Adjustments | | |
| Adjustments to reconcile profit (loss) | | |
| Depreciation expense | 1,382,313 | 1,586,581 |
| Amortization expense | 88,483 | 86,975 |
| Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense | -23,947 | 4,749 |
| Net loss (gain) on financial assets or liabilities at fair value through profit or loss | 44,641 | -15,391 |
| Interest expense | 59,019 | 148,136 |
| Interest income | -77,227 | -13,396 |
| Share-based payments | 45,751 | 0 |
| Share of loss (profit) of associates and joint ventures accounted for using equity method | 57,270 | 64,380 |
| Loss (gain) on disposal of property, plan and equipment | -150,816 | -25,302 |
| Loss (gain) on disposal of investments accounted for using equity method | 0 | -1,119 |
| Impairment loss on financial assets | 0 | 20,689 |
| Impairment loss on non-financial assets | 0 | 0 |
| Other adjustments to reconcile profit (loss) | 60,072 | -74,719 |
| Total adjustments to reconcile profit (loss) | 1,485,559 | 1,781,583 |
| Changes in operating assets and liabilities | | |
| Changes in operating assets | | |
| Decrease (increase) in accounts receivable | -267,308 | -350,213 |
| Adjustments for decrease (increase) in inventories | 659,184 | 755,406 |
| Decrease (increase) in prepayments | 333,709 | 79,814 |
| Decrease (increase) in other operating assets | -146,906 | 372,146 |
| Total changes in operating assets | 578,679 | 857,153 |
| Changes in operating liabilities | | |
| Increase (decrease) in notes payable | 6,869 | -1,423,440 |
| Increase (decrease) in provisions | -43,807 | -221,763 |
| Increase (decrease) in receipts in advance | 0 | -94,032 |
| Adjustments for increase (decrease) in other current liabilities | 5,871,753 | 0 |
| Increase (decrease) in net defined benefit liability | 81,628 | -151,419 |
| Increase (decrease) in other operating liabilities | 272,387 | -940,361 |
| Total changes in operating liabilities | 6,188,830 | -2,831,015 |
| Total changes in operating assets and liabilities | 6,767,509 | -1,973,862 |
| Total adjustments | 8,253,068 | -192,279 |
| Cash inflow (outflow) generated from operations | 11,258,178 | -201,185 |
| Interest received | 55,135 | 9,303 |
| Interest paid | -59,462 | -122,796 |
| Dividends paid | -705,798 | -70,630 |
| Net cash flows from (used in) operating activities | 10,548,053 | -385,308 |
| Cash flows from (used in) investing activities | | |
| Acquisition of financial assets at fair value through other comprehensive income | -37,500 | 0 |
| Proceeds from capital reduction of financial assets at fair value through other comprehensive income | 8,732 | 0 |
| Proceeds from capital reduction of financial assets at cost | 0 | 948 |
| Acquisition of investments accounted for using equity method | 0 | -650,000 |
| Proceeds from disposal of subsidiaries | 0 | 1,670 |
| Acquisition of property, plant and equipment | -1,268,635 | -892,029 |
| Proceeds from disposal of property, plant and equipment | 170,255 | 54,591 |
| Increase in refundable deposits | -1,714 | -28,526 |
| Acquisition of intangible assets | 0 | -1,985 |
| Decrease in other financial assets | -7,392 | 185,696 |
| Net cash flows from (used in) investing activities | -1,136,254 | -1,329,635 |
| Cash flows from (used in) financing activities | | |
| Increase in short-term loans | -2,019,635 | 765,917 |
| Proceeds from long-term debt | 630,000 | 720,000 |
| Repayments of long-term debt | -281,838 | -200,000 |
| Decrease in guarantee deposits received | -82,778 | -1,200,866 |
| Net cash flows from (used in) financing activities | -1,754,251 | 85,051 |
| Effect of exchange rate changes on cash and cash equivalents | 165,833 | 155,987 |
| Net increase (decrease) in cash and cash equivalents | 7,823,381 | -1,473,905 |
| Cash and cash equivalents at beginning of period | 20,342,780 | 9,269,460 |
| Cash and cash equivalents at end of period | 28,166,161 | 7,795,555 |
| Cash and cash equivalents reported in the statement of financial position | 28,166,161 | 7,795,555 |

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Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: Sino-American Silicon Products Inc.
Finacial year: Yearly
Unit: NT\$ thousand

| | Ordinary share | Total share capital | Capital surplus | Legal reserve | Special reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings |
|--|----------------|---------------------|-----------------|---------------|-----------------|--|-------------------------|
| Equity at beginning of period | 5,920,587 | 5,920,587 | 24,205,831 | 311,579 | 513,302 | -317,629 | |
| Effects of retrospective application and retrospective restatement | | | | | | 1,216,557 | |
| Equity at beginning of period after adjustments | 5,920,587 | 5,920,587 | 24,205,831 | 311,579 | 513,302 | 898,928 | |
| Changes in equity of associates and joint ventures accounted for using equity method | | | | | | | |
| Profit (loss) | | | | | | 713,438 | |
| Other comprehensive income | | | | | | -6,547 | |
| Total comprehensive income | | | | | | 706,891 | |
| Share-based payments | | | | | | | |
| Increase (decrease) in equity | 0 | 0 | 0 | 0 | 0 | 706,891 | |
| Equity at end of period | 5,920,587 | 5,920,587 | 24,205,831 | 311,579 | 513,302 | 1,605,819 | |

| | Ordinary share | Total share capital | Capital surplus | Legal reserve | Special reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings |
|--|----------------|---------------------|-----------------|---------------|-----------------|--|-------------------------|
| Equity at beginning of period | 5,800,312 | 5,800,312 | 18,821,483 | 311,579 | 513,302 | -1,565,754 | |
| Changes in equity of associates and joint ventures accounted for using equity method | | | | | | | |
| Profit (loss) | | | | | | -404,693 | |
| Other comprehensive income | | | | | | 0 | |
| Total comprehensive income | | | | | | -404,693 | |
| Increase (decrease) in equity | 0 | 0 | 0 | 0 | 0 | -404,693 | |
| Equity at end of period | 5,800,312 | 5,800,312 | 18,821,483 | 311,579 | 513,302 | -1,970,447 | |