

[Back>>](#)

Financial Statement — Balance Sheet

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/06/30	2017/12/31	2017/06/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents	28,235,736	20,342,780	8,703,671
Current financial assets at fair value through profit or loss	13,716	21,546	12,941
Accounts receivable, net	9,582,880	8,715,836	8,923,881
Accounts receivable due from related parties, net	460,190	113,707	207,681
Current inventories	9,141,102	10,047,905	9,079,317
Other current assets	1,436,382	1,764,285	2,205,075
Other current financial assets	157,953	174,383	618,224
Other current assets, others	1,278,429	1,589,902	1,586,851
Total current assets	48,870,006	41,006,059	29,132,566
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	1,354,495	0	0
Non-current available-for-sale financial assets	0	685,194	611,247
Non-current held-to-maturity financial assets	0	281,366	281,319
Non-current financial assets at amortised cost	281,350	0	0
Non-current financial assets at cost	0	838,181	846,758
Investments accounted for using equity method	2,686,829	1,694,717	1,674,556
Property, plant and equipment	38,057,602	37,528,808	38,724,138
Intangible assets	3,814,200	3,939,134	4,146,668
Deferred tax assets	1,875,310	2,014,732	1,988,319
Other non-current assets	1,074,731	1,354,342	1,839,174
Other non-current financial assets	362,884	403,078	360,489
Other non-current assets, others	711,847	951,264	1,478,685
Total non-current assets	49,144,517	48,336,474	50,112,179
Total assets	98,014,523	89,342,533	79,244,745
Liabilities and equity			
Liabilities			
Current liabilities			
Current borrowings	8,277,923	13,753,204	8,124,905
Current financial liabilities at fair value through profit or loss	23,074	5,152	1,355
Current contract liabilities	3,303,367	0	0
Accounts payable	5,489,524	5,342,167	5,035,379
Accounts payable to related parties	8,022	9,708	3,269
Other payables	6,402,287	1,990,597	3,049,893
Wages and salaries payable	2,493,206	1,990,597	1,650,786
Dividends payable, non-cash assets distributions	3,909,081	0	1,399,107
Other current liabilities	6,348,003	7,136,170	5,073,853
Advance receipts	0	2,496,832	380,778
Long-term liabilities, current portion	781,333	613,333	844,957
Long-term borrowings, current portion	781,333	613,333	844,957
Other current liabilities, others	5,566,670	4,026,005	3,848,118
Total current liabilities	29,852,200	28,236,998	21,288,654
Non-current liabilities			
Non-current contract liabilities	11,600,992	0	0
Non-current portion of non-current borrowings	5,379,397	5,033,539	10,125,620
Deferred tax liabilities	2,101,557	2,066,271	1,480,637
Other non-current liabilities	3,838,810	10,228,814	6,371,140
Other non-current liabilities, others	3,838,810	10,228,814	6,371,140
Total non-current liabilities	22,920,756	17,328,624	17,977,397
Total liabilities	52,772,956	45,565,622	39,266,051
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	5,920,587	5,920,587	5,800,312
Total capital stock	5,920,587	5,920,587	5,800,312
Capital surplus			
Total capital surplus	22,128,691	24,205,831	23,630,228
Retained earnings			
Legal reserve	311,579	311,579	311,579
Special reserve	513,302	513,302	513,302
Unappropriated retained earnings (accumulated deficit)	2,917,331	-317,629	-1,842,031
Total retained earnings	3,742,212	507,252	-1,017,150
Other equity interest			
Total other equity interest	-4,302,224	-3,322,937	-3,065,261
Treasury shares	169,861	169,861	169,861
Total equity attributable to owners of parent	27,319,405	27,140,872	25,178,268
Non-controlling interests	17,922,162	16,636,039	14,800,426
Total equity	45,241,567	43,776,911	39,978,694
Total liabilities and equity	98,014,523	89,342,533	79,244,745
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	5,555,000	5,555,000	5,555,000

[Back>>](#)

Financial Statement — Income Statement

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2
Statement of comprehensive income	
Operating revenue	
Total operating revenue	1
Operating costs	
Total operating costs	1
Gross profit (loss) from operations	.
Gross profit (loss) from operations	.
Operating expenses	
Selling expenses	
Administrative expenses	
Research and development expenses	
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	
Total operating expenses	
Net operating income (loss)	:
Non-operating income and expenses	
Other income	
Total other income	
Other gains and losses	
Other gains and losses, net	
Finance costs	
Finance costs, net	
Share of profit (loss) of associates and joint ventures accounted for using equity method	
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	
Total non-operating income and expenses	
Profit (loss) from continuing operations before tax	:
Tax expense (income)	
Total tax expense (income)	
Profit (loss) from continuing operations	:
Profit (loss)	:
Other comprehensive income	
Components of other comprehensive income that will not be reclassified to profit or loss	
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	
Gains (losses) on hedging instrument	
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	
Other components of other comprehensive income that will not be reclassified to profit or loss	
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	
Components of other comprehensive income that will not be reclassified to profit or loss	
Components of other comprehensive income that will be reclassified to profit or loss	
Exchange differences on translation	
Unrealised gains (losses) on valuation of available-for-sale financial assets	
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	
Other components of other comprehensive income that will be reclassified to profit or loss	
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	
Components of other comprehensive income that will be reclassified to profit or loss	
Total other comprehensive income	
Total comprehensive income	:
Profit (loss), attributable to:	
Profit (loss), attributable to owners of parent	
Profit (loss), attributable to non-controlling interests	
Comprehensive income attributable to:	
Comprehensive income, attributable to owners of parent	
Comprehensive income, attributable to non-controlling interests	
Basic earnings per share	
Total basic earnings per share	
Diluted earnings per share	
Total diluted earnings per share	

[Back>>](#)

Financial Statement — Statements of Cash Flows

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/01/01To2018/06/30	2017/01/01To2017/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	6,893,982	1,082,581
Profit (loss) before tax	6,893,982	1,082,581
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	2,755,979	2,949,551
Amortization expense	177,995	177,666
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-3,906	19,363
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	25,752	-32,775
Interest expense	115,429	329,890
Interest income	-194,499	-44,616
Share-based payments	91,503	0
Share of loss (profit) of associates and joint ventures accounted for using equity method	97,606	154,978
Loss (gain) on disposal of property, plan and equipment	-144,933	-16,841
Loss (gain) on disposal of investments accounted for using equity method	0	-1,119
Impairment loss on financial assets	50,026	48,937
Impairment loss on non-financial assets	0	32,546
Other adjustments to reconcile profit (loss)	318,273	-83,073
Total adjustments to reconcile profit (loss)	3,289,225	3,534,507
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	-1,210,483	-591,078
Adjustments for decrease (increase) in inventories	588,530	714,066
Decrease (increase) in prepayments	574,972	219,525
Decrease (increase) in other operating assets	42,437	293,805
Total changes in operating assets	-4,544	636,318
Changes in operating liabilities		
Increase (decrease) in contract liabilities	6,312,906	0
Increase (decrease) in accounts payable	145,671	-1,288,887
Increase (decrease) in provisions	25,121	-393,457
Increase (decrease) in receipts in advance	0	738,293
Increase (decrease) in net defined benefit liability	111,759	-118,396
Increase (decrease) in other operating liabilities	762,863	-560,246
Total changes in operating liabilities	7,358,320	-1,622,693
Total changes in operating assets and liabilities	7,353,776	-986,375
Total adjustments	10,643,001	2,548,132
Cash inflow (outflow) generated from operations	17,536,983	3,630,713
Interest received	168,527	45,158
Dividends received	6,423	0
Interest paid	-117,421	-344,254
Income taxes refund (paid)	-840,544	-200,800
Net cash flows from (used in) operating activities	16,753,968	3,130,817
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-37,500	0
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	8,732	0
Acquisition of financial assets at cost	0	-27,050
Proceeds from capital reduction of financial assets at cost	0	948
Acquisition of investments accounted for using equity method	-990,000	-650,000
Increase in prepayments for investments	-94,910	0
Proceeds from disposal of subsidiaries	0	1,670
Acquisition of property, plant and equipment	-3,160,844	-1,902,030
Proceeds from disposal of property, plant and equipment	340,415	251,583
Acquisition of intangible assets	0	-3,971
Increase in other financial assets	19,386	-28,486
Net cash flows from (used in) investing activities	-3,914,721	-2,357,336
Cash flows from (used in) financing activities		
Decrease in short-term loans	-5,532,134	-8,340,505
Proceeds from long-term debt	1,026,000	860,000
Repayments of long-term debt	-512,142	-7,487,235
Decrease in guarantee deposits received	-221,528	-1,200,866
Change in non-controlling interests	0	14,035,424
Net cash flows from (used in) financing activities	-5,239,804	-2,133,182
Effect of exchange rate changes on cash and cash equivalents	293,513	793,912
Net increase (decrease) in cash and cash equivalents	7,892,956	-565,789
Cash and cash equivalents at beginning of period	20,342,780	9,269,460
Cash and cash equivalents at end of period	28,235,736	8,703,671
Cash and cash equivalents reported in the statement of financial position	28,235,736	8,703,671

[Back>>](#)

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange difference
Equity at beginning of period	5,920,587	5,920,587	24,205,831	311,579	513,302	-317,629	507,252	
Effects of retrospective application and retrospective restatement	0	0	0	0	0	1,222,787	1,222,787	
Equity at beginning of period after adjustments	5,920,587	5,920,587	24,205,831	311,579	513,302	905,158	1,730,039	
Changes in equity of associates and joint ventures accounted for using equity method								
Capital surplus used to offset accumulated deficits			-317,629			317,629	317,629	
Cash dividends from capital surplus			-1,759,511					
Profit (loss)						1,701,091	1,701,091	
Other comprehensive income						-6,547	-6,547	
Total comprehensive income						1,694,544	1,694,544	
Others	0	0	0	0	0	0	0	
Increase (decrease) in equity	0	0	-2,077,140	0	0	2,012,173	2,012,173	
Equity at end of period	5,920,587	5,920,587	22,128,691	311,579	513,302	2,917,331	3,742,212	

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange difference
Equity at beginning of period	5,800,312	5,800,312	18,821,483	311,579	513,302	-1,565,754	-740,873	
Changes in equity of associates and joint ventures accounted for using equity method			-8					
Cash dividends from capital surplus			-861,714					
Profit (loss)						-276,277	-276,277	
Other comprehensive income								
Total comprehensive income						-276,277	-276,277	
Changes in non-controlling interests			5,670,467					
Others	0	0	0	0	0	0	0	
Increase (decrease) in equity	0	0	4,808,745	0	0	-276,277	-276,277	
Equity at end of period	5,800,312	5,800,312	23,630,228	311,579	513,302	-1,842,031	-1,017,150	