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Financial Statement — Balance Sheet

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/09/30	2017/12/31	2017/09/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents	35,837,339	20,342,780	13,972,365
Current financial assets at fair value through profit or loss	3,970	21,546	42,543
Accounts receivable, net	9,646,356	8,715,836	8,737,425
Accounts receivable due from related parties, net	271,860	113,707	466,473
Current inventories	8,292,929	10,047,905	9,343,431
Other current assets	1,886,341	1,764,285	1,833,032
Other current financial assets	672,554	174,383	329,818
Other current assets, others	1,213,787	1,589,902	1,503,214
Total current assets	55,938,795	41,006,059	34,395,269
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	1,275,321	0	0
Non-current available-for-sale financial assets	0	685,194	616,240
Non-current held-to-maturity financial assets	0	281,366	282,762
Non-current financial assets at amortised cost	282,762	0	0
Non-current financial assets at cost	0	838,181	845,742
Investments accounted for using equity method	2,311,754	1,694,717	1,637,935
Property, plant and equipment	38,152,250	37,528,808	38,237,148
Intangible assets	3,727,367	3,939,134	4,067,646
Deferred tax assets	1,860,765	2,014,732	1,997,439
Other non-current assets	854,215	1,354,342	1,845,727
Other non-current financial assets	297,462	403,078	382,878
Other non-current assets, others	556,753	951,264	1,462,849
Total non-current assets	48,464,434	48,336,474	49,530,639
Total assets	104,403,229	89,342,533	83,925,908
Liabilities and equity			
Liabilities			
Current liabilities			
Current borrowings	9,929,722	13,753,204	9,748,013
Current financial liabilities at fair value through profit or loss	105,638	5,152	26,856
Current contract liabilities	4,446,497	0	0
Accounts payable	5,353,688	5,342,167	5,450,397
Accounts payable to related parties	23,211	9,708	18,716
Other payables	2,893,568	1,990,597	1,908,541
Wages and salaries payable	2,893,568	1,990,597	1,908,541
Current tax liabilities	2,687,562	957,069	1,225,518
Other current liabilities	2,780,544	6,179,101	4,515,471
Advance receipts	0	2,496,832	869,869
Long-term liabilities, current portion	95,385	613,333	919,957
Long-term borrowings, current portion	95,385	613,333	919,957
Other current liabilities, others	2,685,159	3,068,936	2,725,645
Total current liabilities	28,220,430	28,236,998	22,893,512
Non-current liabilities			
Non-current contract liabilities	18,763,439	0	0
Non-current portion of non-current borrowings	4,065,215	5,033,539	9,714,783
Deferred tax liabilities	2,124,168	2,066,271	1,475,461
Other non-current liabilities	3,968,826	10,228,814	8,059,202
Net defined benefit liability, non-current	3,046,005	2,898,536	3,428,544
Other non-current liabilities, others	922,821	7,330,278	4,630,658
Total non-current liabilities	28,921,648	17,328,624	19,249,446
Total liabilities	57,142,078	45,565,622	42,142,958
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	5,865,037	5,920,587	5,800,312
Advance receipts for share capital	0	0	294,638
Share capital awaiting retirement	-1,100	0	0
Total capital stock	5,863,937	5,920,587	6,094,950
Capital surplus			
Total capital surplus	22,006,454	24,205,831	23,630,286
Retained earnings			
Legal reserve	311,579	311,579	311,579
Special reserve	513,302	513,302	513,302
Unappropriated retained earnings (accumulated deficit)	3,744,055	-317,629	-1,071,504
Total retained earnings	4,568,936	507,252	-246,623
Other equity interest			
Total other equity interest	-4,648,791	-3,322,937	-3,081,844
Treasury shares	0	169,861	169,861
Total equity attributable to owners of parent	27,790,536	27,140,872	26,226,908
Non-controlling interests	19,470,615	16,636,039	15,556,042
Total equity	47,261,151	43,776,911	41,782,950
Total liabilities and equity	104,403,229	89,342,533	83,925,908
Number of share capital awaiting retirement	110,000	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	6,062,500
Number of shares in entity held by entity and by its subsidiaries	0	5,555,000	5,555,000

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Financial Statement — Income Statement

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2
Statement of comprehensive income	
Operating revenue	
Total operating revenue	1
Operating costs	
Total operating costs	1
Gross profit (loss) from operations	
Gross profit (loss) from operations	
Operating expenses	
Selling expenses	
Administrative expenses	
Research and development expenses	
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	
Total operating expenses	
Net operating income (loss)	
Non-operating income and expenses	
Other income	
Total other income	
Other gains and losses	
Other gains and losses, net	
Finance costs	
Finance costs, net	
Share of profit (loss) of associates and joint ventures accounted for using equity method	
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	
Total non-operating income and expenses	
Profit (loss) from continuing operations before tax	
Tax expense (income)	
Total tax expense (income)	
Profit (loss) from continuing operations	
Profit (loss)	
Other comprehensive income	
Components of other comprehensive income that will not be reclassified to profit or loss	
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	
Gains (losses) on hedging instrument	
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	
Other components of other comprehensive income that will not be reclassified to profit or loss	
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	
Components of other comprehensive income that will not be reclassified to profit or loss	
Components of other comprehensive income that will be reclassified to profit or loss	
Exchange differences on translation	
Unrealised gains (losses) on valuation of available-for-sale financial assets	
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	
Other components of other comprehensive income that will be reclassified to profit or loss	
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	
Components of other comprehensive income that will be reclassified to profit or loss	
Other comprehensive income, net	
Total comprehensive income	
Profit (loss), attributable to:	
Profit (loss), attributable to owners of parent	
Profit (loss), attributable to non-controlling interests	
Comprehensive income attributable to:	
Comprehensive income, attributable to owners of parent	
Comprehensive income, attributable to non-controlling interests	
Basic earnings per share	
Total basic earnings per share	
Diluted earnings per share	
Total diluted earnings per share	

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Financial Statement — Statements of Cash Flows

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/01/01To2018/09/30	2017/01/01To2017/09/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	10,718,380	3,284,190
Profit (loss) before tax	10,718,380	3,284,190
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	4,212,747	4,370,749
Amortization expense	267,356	268,179
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-2,224	22,461
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	118,062	-36,876
Interest expense	146,981	410,441
Interest income	-302,007	-68,687
Dividend income	-16,063	-14,945
Share-based payments	132,107	0
Share of loss (profit) of associates and joint ventures accounted for using equity method	155,969	196,772
Loss (gain) on disposal of property, plan and equipment	-128,243	-13,022
Property, plan and equipment transferred to expenses	0	-1,119
Impairment loss on financial assets	0	59,570
Reversal of impairment loss on financial assets	171,839	-294,643
Impairment loss on non-financial assets	126,734	21,335
Other revenue, overdue dividends and compensation of board and directors	0	1,989
Total adjustments to reconcile profit (loss)	4,883,258	4,922,204
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	-1,085,990	-666,512
Decrease (increase) in inventories	1,583,137	659,833
Decrease (increase) in prepayments	721,692	522,080
Decrease (increase) in other operating assets	-507,724	39,436
Total changes in operating assets	711,115	554,837
Changes in operating liabilities		
Increase (decrease) in contract liabilities	14,169,758	0
Increase (decrease) in accounts payable	25,024	-878,948
Increase (decrease) in provisions	-69,421	-458,071
Increase (decrease) in net defined benefit liability	147,477	-82,181
Increase (decrease) in other operating liabilities	903,878	2,502,526
Total changes in operating liabilities	15,176,716	1,083,326
Total changes in operating assets and liabilities	15,887,831	1,638,163
Total adjustments	20,771,089	6,560,367
Cash inflow (outflow) generated from operations	31,489,469	9,844,557
Interest received	270,998	55,890
Dividends received	22,486	14,945
Interest paid	-147,721	-416,193
Income taxes refund (paid)	-1,452,597	-605,533
Net cash flows from (used in) operating activities	30,182,635	8,893,666
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-141,003	0
Proceeds from capital reduction of available-for-sale financial assets	25,241	0
Acquisition of financial assets at cost	0	-39,300
Proceeds from capital reduction of financial assets at cost	0	948
Acquisition of investments accounted for using equity method	-990,000	-650,000
Net cash flow from acquisition of subsidiaries	0	-3,254
Proceeds from disposal of subsidiaries	0	1,670
Acquisition of property, plant and equipment	-4,827,332	-3,226,110
Proceeds from disposal of property, plant and equipment	446,947	656,564
Acquisition of intangible assets	0	-5,924
Increase in other financial assets	998	-27,428
Other investing activities	59,403	335,652
Net cash flows from (used in) investing activities	-5,425,746	-2,957,182
Cash flows from (used in) financing activities		
Increase in short-term loans	-3,853,831	-6,728,412
Proceeds from long-term debt	1,026,000	1,070,777
Repayments of long-term debt	-2,512,272	-8,033,849
Decrease in guarantee deposits received	-149,575	-1,200,766
Cash dividends paid	-1,759,511	-861,714
Exercise of employee share options	0	294,638
Treasury shares sold to employees	-2,200	0
Disposal of ownership interests in subsidiaries (without losing control)	239	0
Change in non-controlling interests	0	14,032,548
Other financing activities	-2,149,570	-537,393
Net cash flows from (used in) financing activities	-9,400,720	-1,964,171
Effect of exchange rate changes on cash and cash equivalents	138,390	730,592
Net increase (decrease) in cash and cash equivalents	15,494,559	4,702,905
Cash and cash equivalents at beginning of period	20,342,780	9,269,460
Cash and cash equivalents at end of period	35,837,339	13,972,365
Cash and cash equivalents reported in the statement of financial position	35,837,339	13,972,365

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Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

	Ordinary share	Advance receipts for share capital	Stock dividend to be distributed	Other	Total
Equity at beginning of period	5,920,587	0	0		
Effects of retrospective application and retrospective restatement					
Equity at beginning of period after adjustments	5,920,587				
Changes in equity of associates and joint ventures accounted for using equity method					
Capital surplus used to offset accumulated deficits					
Cash dividends from capital surplus					
Profit (loss)					
Other comprehensive income					
Total comprehensive income					
Retirement of treasury share	-55,550				
Others	0	0	0	-1,100	
Increase (decrease) in equity	-55,550	0	0	-1,100	
Equity at end of period	5,865,037	0	0	-1,100	

	Ordinary share	Advance receipts for share capital	Stock dividend to be distributed	Total share capital	Capital s
Equity at beginning of period	5,800,312	0	0	5,800,312	18,
Cash dividends from capital surplus					-
Profit (loss)					
Other comprehensive income					
Total comprehensive income					
Changes in non-controlling interests					5,
Others		294,638	0	294,638	
Increase (decrease) in equity	0	294,638	0	294,638	4,
Equity at end of period	5,800,312	294,638	0	6,094,950	23,