

## Financial Statement — Balance Sheet

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/06/30	2019/12/31	2019/06/30
<b>Balance Sheet</b>			
<b>Assets</b>			
Current assets			
Cash and cash equivalents	27,698,608	34,901,425	39,710,464
Current financial assets at fair value through profit or loss	2,139,832	1,883,576	145,691
Current financial assets at amortised cost	0	240,068	240,027
Accounts receivable, net	8,711,102	8,434,249	9,623,198
Accounts receivable due from related parties, net	33,040	72,965	132,695
Current inventories	7,718,647	7,398,293	8,490,400
Other current assets	6,706,365	2,235,057	2,447,342
Other current financial assets	5,565,363	913,823	986,135
Other current assets, others	1,141,002	1,321,234	1,461,207
Total current assets	53,007,594	55,165,633	60,789,817
Non-current assets			
Non-current financial assets at fair value through profit or loss	98,408	95,163	88,290
Non-current financial assets at fair value through profit or loss, mandatorily measured at fair value	98,408	95,163	88,290
Non-current financial assets at fair value through other comprehensive income	239,950	332,185	1,157,844
Non-current financial assets at amortised cost	274,240	267,612	267,597
Investments accounted for using equity method	3,235,160	3,248,537	2,334,071
Property, plant and equipment	42,536,226	40,276,715	37,816,496
Right-of-use assets	882,420	913,609	1,016,320
Intangible assets	3,024,999	3,227,583	3,501,254
Deferred tax assets	2,031,815	1,927,636	1,551,928
Other non-current assets	1,711,242	3,928,823	506,474
Other non-current financial assets	926,579	3,140,806	320,266
Other non-current assets, others	784,663	788,017	186,208
Total non-current assets	54,034,460	54,217,863	48,240,274
Total assets	107,042,054	109,383,496	109,030,091
<b>Liabilities and equity</b>			
Liabilities			
Current liabilities			
Current borrowings	5,962,000	11,465,075	5,805,004
Current financial liabilities at fair value through profit or loss	38,579	216,700	4,896
Current contract liabilities	3,840,080	4,128,893	4,949,576
Accounts payable	4,365,854	4,171,687	4,773,557
Accounts payable to related parties	37,811	8,008	7
Other payables	11,573,160	2,851,934	10,020,585
Wages and salaries payable	3,328,896	2,851,934	2,948,566
Dividends payable, non-cash assets distributions	8,244,264	0	7,072,019
Current tax liabilities	2,710,061	2,692,745	3,186,325
Current provisions	232,174	232,256	60,965
Other current liabilities	3,379,365	4,393,096	3,554,683
Long-term liabilities, current portion	34,072	0	0
Long-term borrowings, current portion	34,072	0	0
Other current liabilities, others	3,345,293	4,393,096	3,554,683
Total current liabilities	32,139,084	30,160,394	32,355,598
Non-current liabilities			
Non-current contract liabilities	15,848,133	17,280,344	18,431,393
Non-current portion of non-current borrowings	1,311,784	0	0
Non-current provisions	4,573,940	4,674,648	5,200,925
Deferred tax liabilities	3,960,068	4,813,876	3,757,967
Other non-current liabilities	3,859,905	3,838,193	4,532,475
Net defined benefit liability, non-current	3,018,439	2,950,390	3,272,984
Other non-current liabilities, others	841,466	887,803	1,259,491
Total non-current liabilities	29,553,830	30,607,061	31,922,760
Total liabilities	61,692,914	60,767,455	64,278,358
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	5,862,217	5,862,367	5,862,877
Share capital awaiting retirement	0	-150	-270
Total Share Capital	5,862,217	5,862,217	5,862,607
Capital surplus			
Total capital surplus	19,550,882	21,072,595	21,343,821
Retained earnings			
Legal reserve	721,476	462,354	462,354
Special reserve	1,330,419	513,302	513,302
Unappropriated retained earnings (accumulated deficit)	2,900,667	2,591,235	-478,266
Total retained earnings	4,952,562	3,566,891	497,390
Other equity interest			
Total other equity interest	-4,352,517	-3,831,462	-2,585,322
Total equity attributable to owners of parent	26,013,144	26,670,241	25,118,496
Non-controlling interests	19,335,996	21,945,800	19,633,237
Total equity	45,349,140	48,616,041	44,751,733
Total liabilities and equity	107,042,054	109,383,496	109,030,091
Number of share capital awaiting retirement	0	15,000	27,000
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/2nd	2019/2nd	2020/01/01To2020/06/30	2019/01/01To2019/06/30
<b>Statement of comprehensive income</b>				
Operating revenue				
Total operating revenue	15,037,720	16,656,149	30,315,346	34,160,925
Operating costs				
Total operating costs	9,742,630	14,775,646	19,970,561	25,783,897
Gross profit (loss) from operations	5,295,090	1,880,503	10,344,785	8,377,028
Gross profit (loss) from operations	5,295,090	1,880,503	10,344,785	8,377,028
Operating expenses				
Selling expenses	379,822	337,489	700,425	698,802
Administrative expenses	498,575	476,070	1,115,227	1,105,042
Research and development expenses	382,763	444,062	791,793	894,152
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-3,751	439	-6,185	-7,638
Total operating expenses	1,257,409	1,258,060	2,601,260	2,690,358
Net operating income (loss)	4,037,681	622,443	7,743,525	5,686,670
Non-operating income and expenses				
Interest income				
Total interest income	100,644	215,971	206,515	404,446
Other gains and losses				
Other gains and losses, net	109,986	40,635	186,676	188,894
Finance costs				
Finance costs, net	22,771	34,565	56,766	74,621
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9				
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9, net	-775	0	-18,894	25,973
Share of profit (loss) of associates and joint ventures accounted for using equity method				
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-24,948	-59,264	-59,634	-127,946
Total non-operating income and expenses	163,686	162,777	295,685	364,800
Profit (loss) from continuing operations before tax	4,201,367	785,220	8,039,210	6,051,470
Tax expense (income)				
Total tax expense (income)	1,029,434	1,337,104	2,080,110	2,887,426
Profit (loss) from continuing operations	3,171,933	-551,884	5,959,100	3,164,044
Profit (loss)	3,171,933	-551,884	5,959,100	3,164,044
Other comprehensive income				
Components of other comprehensive income that will not be reclassified to profit or loss				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	24,841	-54,389	-76,972	74,261
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	24,841	-54,389	-76,972	74,261
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	-521,786	740,406	-948,370	624,270
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	153,992	91,489	-53,155	143,242
Other components of other comprehensive income that will be reclassified to profit or loss	0	0	0	0
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-104,029	143,502	-194,664	119,926
Components of other comprehensive income that will be reclassified to profit or loss	-263,765	688,393	-806,861	647,586
Other comprehensive income, net	-238,924	634,004	-883,833	721,847
Total comprehensive income	2,933,009	82,120	5,075,267	3,885,891
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	1,516,219	-2,282,119	2,900,644	-443,573
Profit (loss), attributable to non-controlling interests	1,655,714	1,730,235	3,058,456	3,607,617
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	1,412,058	-1,978,152	2,365,664	-26,807
Comprehensive income, attributable to non-controlling interests	1,520,951	2,060,272	2,709,603	3,912,698
Basic earnings per share				
Total basic earnings per share	2.59	-3.92	4.96	-0.76
Diluted earnings per share				
Total diluted earnings per share	2.58	-3.92	4.93	-0.76

## Financial Statement — Statements of Cash Flows

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/06/30	2019/01/01To2019/06/30
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	8,039,210	6,051,470
Profit (loss) before tax	8,039,210	6,051,470
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	2,566,688	2,451,575
Amortization expense	178,469	183,151
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-6,185	-7,638
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-431,626	-99,842
Interest expense	56,766	74,621
Interest income	-206,515	-404,446
Share-based payments	12,405	37,398
Share of loss (profit) of associates and joint ventures accounted for using equity method	59,634	127,946
Loss (gain) on disposal of property, plan and equipment	-67,361	-35,800
Loss (gain) on disposal of investments	0	-69,104
Impairment loss on financial assets	-18,894	25,973
Impairment loss on non-financial assets	5,758	-8,779
Other adjustments to reconcile profit (loss)	-39,580	4,096,516
Total adjustments to reconcile profit (loss)	2,109,559	6,371,571
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	-230,479	130,981
Decrease (increase) in inventories	-381,162	-477,281
Decrease (increase) in prepayments	-915	486,831
Decrease (increase) in other operating assets	195,362	-98,696
Total changes in operating assets	-417,194	41,835
Changes in operating liabilities		
Increase (decrease) in accounts payable	223,970	-462,258
Increase (decrease) in receipts in advance	-1,721,024	-65,502
Increase (decrease) in net defined benefit liability	68,049	99,955
Increase (decrease) in other operating liabilities	311,373	233,517
Total changes in operating liabilities	-1,117,632	-194,288
Total changes in operating assets and liabilities	-1,534,826	-152,453
Total adjustments	574,733	6,219,118
Cash inflow (outflow) generated from operations	8,613,943	12,270,588
Interest received	128,247	378,834
Interest paid	-62,715	-75,576
Income taxes refund (paid)	-2,652,796	-1,674,128
Net cash flows from (used in) operating activities	6,026,679	10,899,718
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-5,996	-197,610
Proceeds from disposal of financial assets at fair value through other comprehensive income	0	313,662
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	12,561	9,184
Acquisition of financial assets at amortised cost	0	-250,000
Proceeds from repayments of financial assets at amortised cost	250,000	0
Proceeds from disposal of financial assets at fair value through profit or loss	0	194,186
Acquisition of investments accounted for using equity method	-284,607	-314,720
Proceeds from disposal of subsidiaries	0	137,677
Acquisition of property, plant and equipment	-6,378,150	-2,178,880
Proceeds from disposal of property, plant and equipment	82,007	65,786
Acquisition of intangible assets	-202	0
Increase in other financial assets	-2,294,847	-229,594
Dividends received	0	30,276
Net cash flows from (used in) investing activities	-8,619,234	-2,420,033
Cash flows from (used in) financing activities		
Decrease in short-term loans	-4,132,625	-3,547,100
Repayments of long-term debt	-8,625	-2,040,200
Decrease in guarantee deposits received	-158,719	-146,115
Payments of lease liabilities	-91,110	-99,335
Change in non-controlling interests	-6,252	-468
Other financing activities	0	-5,371
Net cash flows from (used in) financing activities	-4,397,331	-5,838,589
Effect of exchange rate changes on cash and cash equivalents	-212,931	240,237
Net increase (decrease) in cash and cash equivalents	-7,202,817	2,881,333
Cash and cash equivalents at beginning of period	34,901,425	36,829,131
Cash and cash equivalents at end of period	27,698,608	39,710,464
Cash and cash equivalents reported in the statement of financial position	27,698,608	39,710,464

Provided by Sino-American Silicon Products Inc.  
Fiscal year: Yearly  
Unit: NT\$ thousand

2020/06/30 Statement of Stockholders' Equity  
Unit: NT\$ thousand

	Ordinary shares	Other	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Realized gains (losses) on financial assets measured at fair value through other comprehensive income	Unrealized gains (losses) on available-for-sale financial assets	Other	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of period	5,862,367	-150	5,862,217	21,072,584	462,354	613,300		2,581,233	3,566,881		-1,585,242			26,875,244	21,945,800	48,816,044
Legal reserve appropriated					269,122			-269,122	0					0		0
Special reserve appropriated						817,111		-817,111	0					0		0
Cash dividends of ordinary share								-1,514,972						-1,514,972		-1,514,972
Changes in equity of associates and joint ventures accounted for using equity method													1,655	-1,655		104,619
Cash dividends from capital surplus					-106,577									-106,577		-106,577
Profit (loss)					-1,416,138									-1,416,138		-1,416,138
Other comprehensive income								2,900,644	2,900,644					2,900,644	3,059,498	5,959,109
Total comprehensive income								2,900,644	2,900,644					2,900,644	3,059,498	5,959,109
Changes in non-controlling interests										-426,104				-426,104		-426,104
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0											0		0
Others	-150	150	0		0	0		0						0		0
Increases (decreases) in equity	-150	150	0		-1,521,711	269,122	817,111	309,432	0	0	0	0	0	-6,313,108	-5,300,766	-6,313,108
Equity at end of period	5,862,217	0	5,862,217	19,550,862	721,476	1,330,419		2,900,667	4,952,582	-2,650,446	-1,694,118			26,815,144	19,335,994	46,349,140

2019/06/30 Statement of Stockholders' Equity  
Unit: NT\$ thousand

	Ordinary shares	Other	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Realized gains (losses) on financial assets measured at fair value through other comprehensive income	Unrealized gains (losses) on available-for-sale financial assets	Other	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of period	5,863,207	-330	5,862,877	21,757,262	511,578	513,300		1,507,753	2,332,034		-1,406,130			26,881,716	21,022,148	47,913,865
Legal reserve appropriated					160,778			-160,778	0					0		0
Cash dividends of ordinary share								-1,396,963						-1,396,963		-1,396,963
Due to controlled assets received				24										24		24
Changes in equity of associates and joint ventures accounted for using equity method															1,991	1,991
Cash dividends from capital surplus					-10,025									-10,025		-10,025
Profit (loss)					-467,862									-467,862		-467,862
Other comprehensive income								-443,572						-443,572		-443,572
Total comprehensive income								-443,572						-443,572		-443,572
Changes in non-controlling interests										142,257				142,257		142,257
Disposal of investments in equity instruments designated at fair value through other comprehensive income																
Others	-330	330	0		-1,644	0		-1,314						-1,644		-1,644
Increases (decreases) in equity	-330	330	0		-1,644	0		-1,314						-1,644		-1,644
Equity at end of period	5,862,877	-270	5,862,607	21,343,623	462,354	513,300		478,269		-1,225,167				25,118,466	19,633,237	44,751,703