

Financial Statement — Balance Sheet

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/06/30	2020/12/31	2020/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	49,570,893	23,812,590	27,698,608
Current financial assets at fair value through profit or loss	66	5,656,668	2,139,832
Current financial assets at amortised cost	277,880	277,895	0
Accounts receivable, net	9,718,991	8,332,156	8,711,102
Accounts receivable due from related parties, net	249,265	75,253	33,040
Current inventories	7,944,729	7,928,638	7,718,647
Other current assets	6,215,015	6,607,824	6,706,365
Total current assets	73,976,839	52,691,024	53,007,594
Non-current assets			
Non-current financial assets at fair value through profit or loss	19,477,114	117,204	98,408
Non-current financial assets at fair value through other comprehensive income	473,717	484,630	239,950
Non-current financial assets at amortised cost	0	0	274,240
Investments accounted for using equity method	7,345,434	7,158,811	3,235,160
Property, plant and equipment	39,310,160	42,455,037	42,536,226
Right-of-use assets	924,172	832,865	882,420
Intangible assets	2,567,664	2,797,463	3,024,999
Deferred tax assets	2,101,408	2,312,821	2,031,815
Other non-current assets	1,249,264	1,102,926	1,711,242
Total non-current assets	73,448,933	57,261,757	54,034,460
Total assets	147,425,772	109,952,781	107,042,054
Current liabilities			
Current borrowings	12,578,316	10,771,000	5,962,000
Current financial liabilities at fair value through profit or loss	209,160	45,953	38,579
Current contract liabilities	5,214,383	3,763,986	3,840,080
Accounts payable	4,328,683	4,182,542	4,365,854
Accounts payable to related parties	5,166	21,852	37,811
Other payables	9,108,254	6,935,633	11,573,160
Current tax liabilities	2,926,624	2,092,828	2,710,061
Current provisions	354,373	243,646	232,174
Other current liabilities	3,224,360	4,499,689	3,379,365
Total current liabilities	37,949,319	32,557,129	32,139,084
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	156,307	0	0
Non-current contract liabilities	14,948,569	14,132,126	15,848,133
Bonds payable	32,479,415	0	0
Non-current portion of non-current borrowings	1,009,229	1,048,064	1,311,784
Non-current provisions	3,788,265	4,041,851	4,573,940
Deferred tax liabilities	3,747,259	4,974,407	3,960,068
Other non-current liabilities	3,283,879	3,529,722	3,859,905
Total non-current liabilities	59,412,923	27,726,170	29,553,830
Total liabilities	97,362,242	60,283,299	61,692,914
Equity attributable to owners of parent			
Share capital			
Ordinary share	5,862,217	5,862,217	5,862,217
Total Share Capital	5,862,217	5,862,217	5,862,217
Capital surplus			
Total capital surplus	20,280,299	19,481,234	19,550,882
Retained earnings			
Legal reserve	1,342,787	721,476	721,476
Special reserve	1,330,442	1,330,419	1,330,419
Unappropriated retained earnings (accumulated deficit)	3,895,400	4,161,346	2,900,667
Total retained earnings	6,568,629	6,213,241	4,952,562
Other equity interest			
Total other equity interest	-4,805,316	-3,395,866	-4,352,517
Total equity attributable to owners of parent	27,905,829	28,160,826	26,013,144
Non-controlling interests	22,157,701	21,508,656	19,335,996
Total equity	50,063,530	49,669,482	45,349,140
Total liabilities and equity	147,425,772	109,952,781	107,042,054
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement — Income Statement

Provided by: Sino-American Silicon Products Inc.
Finacial year: Yearly
Unit: NT\$ thousand

Accounting Title	2021/2nd	2020/2nd	2021/01/01To2021/06/30	2020/01/01To2020/06/30
Income Statement				
Total operating revenue	17,183,148	15,037,720	33,235,226	30,315,346
Total operating costs	11,334,439	9,742,630	21,981,880	19,970,561
Gross profit (loss) from operations	5,848,709	5,295,090	11,253,346	10,344,785
Gross profit (loss) from operations	5,848,709	5,295,090	11,253,346	10,344,785
Operating expenses				
Selling expenses	403,143	379,822	794,306	700,425
Administrative expenses	627,753	498,575	1,166,765	1,115,227
Research and development expenses	496,656	382,763	1,016,810	791,793
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	7,408	-3,751	851	-6,185
Total operating expenses	1,534,960	1,257,409	2,978,732	2,601,260
Net operating income (loss)	4,313,749	4,037,681	8,274,614	7,743,525
Non-operating income and expenses				
Total interest income	22,225	100,644	37,317	206,515
Other gains and losses, net	1,184,873	109,986	771,465	186,676
Finance costs, net	57,313	22,771	90,131	56,766
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9, net	0	-775	0	-18,894
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	42,511	-24,948	125,281	-59,634
Total non-operating income and expenses	1,192,296	163,686	843,932	295,685
Profit (loss) from continuing operations before tax	5,506,045	4,201,367	9,118,546	8,039,210
Total tax expense (income)	1,454,201	1,029,434	2,297,743	2,080,110
Profit (loss) from continuing operations	4,051,844	3,171,933	6,820,803	5,959,100
Profit (loss)	4,051,844	3,171,933	6,820,803	5,959,100
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	30,609	24,841	-16,311	-76,972
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	30,609	24,841	-16,311	-76,972
Exchange differences on translation	-1,013,007	-521,786	-3,548,855	-948,370
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	243,822	153,992	148,741	-53,155
Other components of other comprehensive income that will be reclassified to profit or loss	0	0	0	0
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-221,447	-104,029	-696,098	-194,664
Components of other comprehensive income that will be reclassified to profit or loss	-547,738	-263,765	-2,704,016	-806,861
Other comprehensive income, net	-517,129	-238,924	-2,720,327	-883,833
Total comprehensive income	3,534,715	2,933,009	4,100,476	5,075,267
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	2,118,576	1,516,219	3,579,607	2,900,644
Profit (loss), attributable to non-controlling interests	1,933,268	1,655,714	3,241,196	3,058,456
Comprehensive income, attributable to owners of parent	1,870,797	1,412,058	2,157,974	2,365,664
Comprehensive income, attributable to non-controlling interests	1,663,918	1,520,951	1,942,502	2,709,603
Basic earnings per share				
Total basic earnings per share	3.61	2.59	6.11	4.96
Diluted earnings per share				
Total diluted earnings per share	3.60	2.58	6.08	4.93

Financial Statement — Statements of Cash Flows

Provided by: Sino-American Silicon Products Inc.

Fincial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/06/30	2020/01/01To2020/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	9,118,546	8,039,210
Profit (loss) before tax	9,118,546	8,039,210
Depreciation expense	3,155,364	2,566,688
Amortization expense	107,984	178,469
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	851	-6,185
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-40,585	-431,626
Interest expense	90,131	56,766
Interest income	-37,317	-206,515
Dividend income	-279,551	0
Share-based payments	0	12,405
Share of loss (profit) of associates and joint ventures accounted for using equity method	-125,281	59,634
Loss (gain) on disposal of property, plan and equipment	-23,202	-67,361
Impairment loss on financial assets	0	-18,894
Impairment loss on non-financial assets	0	5,758
Other adjustments to reconcile profit (loss)	-214,874	-39,580
Total adjustments to reconcile profit (loss)	2,633,520	2,109,559
Decrease (increase) in accounts receivable	-1,387,883	-230,479
Decrease (increase) in inventories	37,128	-381,162
Decrease (increase) in prepayments	-150,545	-915
Decrease (increase) in other operating assets	-93,555	195,362
Total changes in operating assets	-1,594,855	-417,194
Increase (decrease) in contract liabilities	2,266,840	-1,721,024
Increase (decrease) in accounts payable	129,455	223,970
Increase (decrease) in net defined benefit liability	-240,137	68,049
Increase (decrease) in other operating liabilities	-39,410	311,373
Total changes in operating liabilities	2,116,748	-1,117,632
Total changes in operating assets and liabilities	521,893	-1,534,826
Total adjustments	3,155,413	574,733
Cash inflow (outflow) generated from operations	12,273,959	8,613,943
Interest received	26,615	128,247
Dividends received	279,551	0
Interest paid	-65,024	-62,715
Income taxes refund (paid)	-1,812,028	-2,652,796
Net cash flows from (used in) operating activities	10,703,073	6,026,679
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-20,587	-5,996
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	7,057	12,561
Proceeds from repayments of financial assets at amortised cost	0	250,000
Acquisition of financial assets at fair value through profit or loss	-13,897,428	-284,607
Proceeds from disposal of financial assets at fair value through profit or loss	413	0
Acquisition of investments accounted for using equity method	-146,837	0
Acquisition of property, plant and equipment	-2,473,806	-6,378,150
Proceeds from disposal of property, plant and equipment	39,771	82,007
Acquisition of intangible assets	-4,636	-202
Increase in other financial assets	375,701	-2,294,847
Net cash flows from (used in) investing activities	-16,120,352	-8,619,234
Cash flows from (used in) financing activities		
Increase in short-term loans	1,879,565	-4,132,625
Proceeds from issuing bonds	34,326,342	0
Repayments of long-term debt	-16,194	-8,625
Decrease in guarantee deposits received	0	-158,719
Payments of lease liabilities	-96,387	-91,110
Cash dividends paid	-3,751,986	0
Change in non-controlling interests	0	-6,252
Net cash flows from (used in) financing activities	32,341,340	-4,397,331
Effect of exchange rate changes on cash and cash equivalents	-1,165,758	-212,931
Net increase (decrease) in cash and cash equivalents	25,758,303	-7,202,817
Cash and cash equivalents at beginning of period	23,812,590	34,901,425
Cash and cash equivalents at end of period	49,570,893	27,698,608
Cash and cash equivalents reported in the statement of financial position	49,570,893	27,698,608

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: Sino-American Silicon Products Inc.
Finacial year: Yearly
Unit: NT\$ thousand

2021/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand									
Accounting Title	Ordinary share	Other	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchan
Equity at beginning of period	5,862,217	0	5,862,217	19,481,234	721,476	1,330,419	4,161,346	6,213,241	
Legal reserve appropriated	0	0	0	0	621,311	0	-621,311	0	
Special reserve appropriated	0	0	0	0	0	23	-23	0	
Cash dividends of ordinary share	0	0	0	0	0	0	-3,224,219	-3,224,219	
Cash dividends from capital surplus	0	0	0	0	0	0	0	0	
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	-72,604	0	0	0	0	
Profit (loss)	0	0	0	0	0	0	3,579,607	3,579,607	
Other comprehensive income	0	0	0	0	0	0	0	0	
Total comprehensive income	0	0	0	0	0	0	3,579,607	3,579,607	
Others	0	0	0	871,669	0	0	0	0	
Total increase (decrease) in equity	0	0	0	799,065	621,311	23	-265,946	355,388	
Equity at end of period	5,862,217	0	5,862,217	20,280,299	1,342,787	1,330,442	3,895,400	6,568,629	

2020/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand									
Accounting Title	Ordinary share	Other	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchan
Equity at beginning of period	5,862,367	-150	5,862,217	21,072,595	462,354	513,302	2,591,235	3,566,891	
Legal reserve appropriated	0	0	0	0	259,122	0	-259,122	0	
Special reserve appropriated	0	0	0	0	0	817,117	-817,117	0	
Cash dividends of ordinary share	0	0	0	0	0	0	-1,514,973	-1,514,973	
Cash dividends from capital surplus	0	0	0	-1,416,136	0	0	0	0	
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	-105,577	0	0	0	0	
Profit (loss)	0	0	0	0	0	0	2,900,644	2,900,644	
Other comprehensive income	0	0	0	0	0	0	0	0	
Total comprehensive income	0	0	0	0	0	0	2,900,644	2,900,644	
Changes in non-controlling interests	0	0	0	0	0	0	0	0	
Others	-150	150	0	0	0	0	0	0	
Total increase (decrease) in equity	-150	150	0	-1,521,713	259,122	817,117	309,432	1,385,671	
Equity at end of period	5,862,217	0	5,862,217	19,550,882	721,476	1,330,419	2,900,667	4,952,562	