

Financial Statement — Income Statement

Provided by: Sino-American Silicon Products Inc.
Finacial year: Yearly
Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/03/31	2020/01/01To2020/03/31
Income Statement		
Total operating revenue	16,052,078	15,277,626
Total operating costs	10,647,441	10,227,931
Gross profit (loss) from operations	5,404,637	5,049,695
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Operating expenses		
Selling expenses	391,163	320,603
Administrative expenses	539,012	616,652
Research and development expenses	520,154	409,030
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-6,557	-2,434
Total operating expenses	1,443,772	1,343,851
Net operating income (loss)	3,960,865	3,705,844
Non-operating income and expenses		
Total interest income	15,092	105,871
Other gains and losses, net	-413,408	94,809
Finance costs, net	32,818	33,995
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	82,770	-34,686
Total non-operating income and expenses	-348,364	131,999
Profit (loss) from continuing operations before tax	3,612,501	3,837,843
Total tax expense (income)	843,542	1,050,676
Profit (loss) from continuing operations	2,768,959	2,787,167
Profit (loss)	2,768,959	2,787,167
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-46,920	-101,813
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	-46,920	-101,813
Exchange differences on translation	-2,535,848	-426,584
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	-95,081	-207,147
Other components of other comprehensive income that will be reclassified to profit or loss	0	0
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-474,651	-90,635
Components of other comprehensive income that will be reclassified to profit or loss	-2,156,278	-543,096
Other comprehensive income, net	-2,203,198	-644,909
Total comprehensive income	565,761	2,142,258
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	1,461,031	1,384,425
Profit (loss), attributable to non-controlling interests	1,307,928	1,402,742
Comprehensive income, attributable to owners of parent	287,177	953,606
Comprehensive income, attributable to non-controlling interests	278,584	1,188,652
Basic earnings per share		
Total basic earnings per share	2.49	2.37
Diluted earnings per share		
Total diluted earnings per share	2.49	2.35

Financial Statement — Balance Sheet

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/03/31	2020/12/31	2020/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	13,485,039	23,812,590	29,747,338
Current financial assets at fair value through profit or loss	15,240	5,656,668	1,923,170
Current financial assets at amortised cost	279,276	277,895	0
Accounts receivable, net	9,652,856	8,332,156	9,016,001
Accounts receivable due from related parties, net	135,365	75,253	92,560
Current inventories	7,765,514	7,928,638	7,205,946
Other current assets	6,384,950	6,607,824	1,899,366
Total current assets	37,718,240	52,691,024	49,884,381
Non-current assets			
Non-current financial assets at fair value through profit or loss	18,675,092	117,204	88,453
Non-current financial assets at fair value through other comprehensive income	438,099	484,630	232,659
Non-current financial assets at amortised cost	0	0	274,908
Investments accounted for using equity method	7,088,500	7,158,811	3,179,867
Property, plant and equipment	40,606,631	42,455,037	41,188,439
Right-of-use assets	915,488	832,865	873,173
Intangible assets	2,692,931	2,797,463	3,156,944
Deferred tax assets	2,218,261	2,312,821	1,913,431
Other non-current assets	1,254,916	1,102,926	8,450,794
Total non-current assets	73,889,918	57,261,757	59,358,668
Total assets	111,608,158	109,952,781	109,243,049
Current liabilities			
Current borrowings	16,649,700	10,771,000	11,163,670
Current financial liabilities at fair value through profit or loss	146,955	45,953	53,091
Current contract liabilities	4,622,075	3,763,986	4,045,217
Accounts payable	4,351,501	4,182,542	4,179,902
Accounts payable to related parties	2,983	21,852	10,452
Other payables	3,391,632	6,935,633	11,401,548
Current tax liabilities	2,680,227	2,092,828	3,179,567
Current provisions	264,541	243,646	232,275
Other current liabilities	3,585,888	4,499,689	3,293,249
Total current liabilities	35,695,502	32,557,129	37,558,971
Non-current liabilities			
Non-current contract liabilities	13,191,040	14,132,126	16,635,390
Non-current portion of non-current borrowings	1,050,088	1,048,064	0
Non-current provisions	3,975,772	4,041,851	4,595,382
Deferred tax liabilities	4,097,226	4,974,407	4,184,720
Other non-current liabilities	3,362,802	3,529,722	3,854,746
Total non-current liabilities	25,676,928	27,726,170	29,270,238
Total liabilities	61,372,430	60,283,299	66,829,209
Equity attributable to owners of parent			
Share capital			
Ordinary share	5,862,217	5,862,217	5,862,217
Total Share Capital	5,862,217	5,862,217	5,862,217
Capital surplus			
Total capital surplus	19,481,234	19,481,234	19,555,327
Retained earnings			
Legal reserve	721,476	721,476	462,354
Special reserve	1,330,419	1,330,419	513,302
Unappropriated retained earnings (accumulated deficit)	5,622,377	4,161,346	2,460,687
Total retained earnings	7,674,272	6,213,241	3,436,343
Other equity interest			
Total other equity interest	-4,569,235	-3,395,866	-4,255,092
Total equity attributable to owners of parent	28,448,488	28,160,826	24,598,795
Non-controlling interests	21,787,240	21,508,656	17,815,045
Total equity	50,235,728	49,669,482	42,413,840
Total liabilities and equity	111,608,158	109,952,781	109,243,049
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement — Statements of Cash Flows

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/03/31	2020/01/01To2020/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	3,612,501	3,837,843
Profit (loss) before tax	3,612,501	3,837,843
Depreciation expense	1,592,576	1,239,807
Amortization expense	53,342	89,342
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-6,557	-2,434
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	909,941	-192,382
Interest expense	32,818	33,995
Interest income	-15,092	-105,871
Share-based payments	0	6,203
Share of loss (profit) of associates and joint ventures accounted for using equity method	-82,770	34,686
Loss (gain) on disposal of property, plan and equipment	-4,226	-65,939
Reversal of impairment loss on financial assets	0	-18,119
Other adjustments to reconcile profit (loss)	-135,287	-80,015
Total adjustments to reconcile profit (loss)	2,344,745	939,273
Decrease (increase) in accounts receivable	-1,315,770	-598,747
Decrease (increase) in inventories	231,977	192,611
Decrease (increase) in other operating assets	-19,664	36,295
Total changes in operating assets	-1,103,457	-369,841
Increase (decrease) in contract liabilities	-82,997	-728,630
Increase (decrease) in accounts payable	150,090	10,659
Increase (decrease) in net defined benefit liability	-186,085	62,261
Increase (decrease) in other operating liabilities	-407,449	-313,196
Total changes in operating liabilities	-526,441	-968,906
Total changes in operating assets and liabilities	-1,629,898	-1,338,747
Total adjustments	714,847	-399,474
Cash inflow (outflow) generated from operations	4,327,348	3,438,369
Interest received	12,890	121,972
Interest paid	-32,818	-37,394
Income taxes refund (paid)	-498,954	-684,324
Net cash flows from (used in) operating activities	3,808,466	2,838,623
Cash flows from (used in) investing activities		
Proceeds from repayments of financial assets at amortised cost	0	250,000
Acquisition of financial assets at fair value through profit or loss	-13,988,409	-4,111
Acquisition of investments accounted for using equity method	0	-273,309
Acquisition of property, plant and equipment	-1,291,573	-3,293,456
Proceeds from disposal of property, plant and equipment	6,487	81,452
Acquisition of intangible assets	-1,173	-205
Increase in other financial assets	39,189	-3,988,907
Net cash flows from (used in) investing activities	-15,235,479	-7,228,536
Cash flows from (used in) financing activities		
Increase in short-term loans	5,878,700	-312,657
Decrease in guarantee deposits received	0	-159,317
Payments of lease liabilities	-44,882	-46,174
Cash dividends paid	-3,751,986	0
Change in non-controlling interests	0	-6,252
Net cash flows from (used in) financing activities	2,081,832	-524,400
Effect of exchange rate changes on cash and cash equivalents	-982,370	-239,774
Net increase (decrease) in cash and cash equivalents	-10,327,551	-5,154,087
Cash and cash equivalents at beginning of period	23,812,590	34,901,425
Cash and cash equivalents at end of period	13,485,039	29,747,338
Cash and cash equivalents reported in the statement of financial position	13,485,039	29,747,338

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: Sino-American Silicon Products Inc.
Finacial year: Yearly
Unit: NT\$ thousand

2021/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand									
Accounting Title	Ordinary share	Other	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchan
Equity at beginning of period	5,862,217	0	5,862,217	19,481,234	721,476	1,330,419	4,161,346	6,213,241	
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	0	0	0	0	0	
Profit (loss)	0	0	0	0	0	0	1,461,031	1,461,031	
Other comprehensive income	0	0	0	0	0	0	0	0	
Total comprehensive income	0	0	0	0	0	0	1,461,031	1,461,031	
Changes in prepaid preferred stock construction dividends	0	0	0	0	0	0	0	0	
Others	0	0	0	0	0	0	0	0	
Total increase (decrease) in equity	0	0	0	0	0	0	1,461,031	1,461,031	
Equity at end of period	5,862,217	0	5,862,217	19,481,234	721,476	1,330,419	5,622,377	7,674,272	

2020/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand									
Accounting Title	Ordinary share	Other	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchan
Equity at beginning of period	5,862,367	-150	5,862,217	21,072,595	462,354	513,302	2,591,235	3,566,891	
Cash dividends of ordinary share	0	0	0	0	0	0	-1,514,973	-1,514,973	
Cash dividends from capital surplus	0	0	0	-1,416,136	0	0	0	0	
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	-101,132	0	0	0	0	
Profit (loss)	0	0	0	0	0	0	1,384,425	1,384,425	
Other comprehensive income	0	0	0	0	0	0	0	0	
Total comprehensive income	0	0	0	0	0	0	1,384,425	1,384,425	
Changes in non-controlling interests	0	0	0	0	0	0	0	0	
Others	-150	150	0	0	0	0	0	0	
Total increase (decrease) in equity	-150	150	0	-1,517,268	0	0	-130,548	-130,548	
Equity at end of period	5,862,217	0	5,862,217	19,555,327	462,354	513,302	2,460,687	3,436,343	