

Financial Statement – Balance Sheet

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/03/31	2021/12/31	2021/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	71,311,882	67,117,906	13,485,039
Current financial assets at fair value through profit or loss	2,425	3,567	15,240
Current financial assets at amortised cost	333,237	331,609	279,276
Accounts receivable, net	10,585,779	9,820,400	9,652,856
Accounts receivable due from related parties, net	137,792	68,760	135,365
Current inventories	9,144,120	8,646,093	7,765,514
Other current assets	5,003,681	5,231,079	6,384,950
Total current assets	96,518,916	91,219,414	37,718,240
Non-current assets			
Non-current financial assets at fair value through profit or loss	12,461,799	18,368,712	18,675,092
Non-current financial assets at fair value through other comprehensive income	1,406,203	1,290,831	438,099
Investments accounted for using equity method	6,476,167	6,959,532	7,088,500
Property, plant and equipment	41,595,816	40,428,472	40,606,631
Right-of-use assets	798,495	845,228	915,488
Intangible assets	3,014,136	3,025,349	2,692,931
Deferred tax assets	1,977,397	1,978,955	2,218,261
Other non-current assets	2,954,633	3,134,792	1,254,916
Total non-current assets	70,684,646	76,031,871	73,889,918
Total assets	167,203,562	167,251,285	111,608,158
Current liabilities			
Current borrowings	8,460,149	7,759,302	16,649,700
Current financial liabilities at fair value through profit or loss	87,519	198,631	146,955
Current contract liabilities	8,306,521	7,410,209	4,622,075
Accounts payable	4,498,122	4,574,750	4,351,501
Accounts payable to related parties	13	11,172	2,983
Other payables	3,648,577	7,264,253	3,391,632
Current tax liabilities	2,693,032	2,151,532	2,680,227
Current provisions	362,621	363,611	264,541
Other current liabilities	4,077,903	5,488,927	3,585,888
Total current liabilities	32,134,457	35,222,387	35,695,502
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	555,449	178,637	0

Non-current contract liabilities	25,912,848	22,348,972	13,191,040
Bonds payable	45,204,395	45,124,740	0
Non-current portion of non-current borrowings	938,184	999,044	1,050,088
Non-current provisions	3,536,200	3,614,690	3,975,772
Deferred tax liabilities	2,346,325	4,897,351	4,097,226
Other non-current liabilities	2,675,794	2,702,526	3,362,802
Total non-current liabilities	81,169,195	79,865,960	25,676,928
Total liabilities	113,303,652	115,088,347	61,372,430
Equity attributable to owners of parent			
Share capital			
Ordinary share	5,862,217	5,862,217	5,862,217
Total Share Capital	5,862,217	5,862,217	5,862,217
Capital surplus			
Total capital surplus	18,160,760	18,304,186	19,481,234
Retained earnings			
Total retained earnings	11,074,758	9,809,686	7,674,272
Other equity interest			
Total other equity interest	-5,660,028	-5,439,007	-4,569,235
Total equity attributable to owners of parent	29,437,707	28,537,082	28,448,488
Non-controlling interests	24,462,203	23,625,856	21,787,240
Total equity	53,899,910	52,162,938	50,235,728
Total liabilities and equity	167,203,562	167,251,285	111,608,158
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement — Income Statement

Provided by: Sino-American Silicon Products Inc.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/03/31	2021/01/01To2021/03/31
Income Statement		
Total operating revenue	18,769,419	16,052,078
Total operating costs	11,307,241	10,647,441
Gross profit (loss) from operations	7,462,178	5,404,637
Gross profit (loss) from operations	7,462,178	5,404,637
Operating expenses		
Selling expenses	446,091	391,163
Administrative expenses	299,688	539,012
Research and development expenses	510,870	520,154
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	121	-6,557
Total operating expenses	1,256,770	1,443,772
Net operating income (loss)	6,205,408	3,960,865
Non-operating income and expenses		
Total interest income	81,024	15,092
Other gains and losses, net	-5,516,926	-413,408
Finance costs, net	119,580	32,818
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	53,053	82,770
Total non-operating income and expenses	-5,502,429	-348,364
Profit (loss) from continuing operations before tax	702,979	3,612,501
Total tax expense (income)	-1,445,768	843,542
Profit (loss) from continuing operations	2,148,747	2,768,959
Profit (loss)	2,148,747	2,768,959
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-74,067	-46,920
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	-587,079	-95,945
Components of other comprehensive income that will not be reclassified to profit or loss	-661,146	-142,865
Exchange differences on translation	465,255	-2,535,848
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	7,304	864
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	81,179	-474,651
Components of other comprehensive income that will be reclassified to profit or loss	391,380	-2,060,333
Other comprehensive income, net	-269,766	-2,203,198
Total comprehensive income	1,878,981	565,761
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	1,265,072	1,461,031
Profit (loss), attributable to non-controlling interests	883,675	1,307,928
Comprehensive income, attributable to owners of parent	1,042,634	287,177
Comprehensive income, attributable to non-controlling interests	836,347	278,584
Basic earnings per share		
Total basic earnings per share	2.16	2.49
Diluted earnings per share		
Total diluted earnings per share	2.15	2.49

Financial Statement — Statements of Cash Flows

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/03/31	2021/01/01To2021/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	702,979	3,612,501
Profit (loss) before tax	702,979	3,612,501
Depreciation expense	1,585,258	1,592,576
Amortization expense	60,602	53,342
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	121	-6,557
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	6,430,419	909,941
Interest expense	119,580	32,818
Interest income	-81,024	-15,092
Share of loss (profit) of associates and joint ventures accounted for using equity method	-53,053	-82,770
Loss (gain) on disposal of property, plan and equipment	-48,521	-4,226
Loss (gain) on disposal of investments	-38,212	0
Other adjustments to reconcile profit (loss)	-87,210	-135,287
Total adjustments to reconcile profit (loss)	7,887,960	2,344,745
Decrease (increase) in accounts receivable	-751,379	-1,315,770
Decrease (increase) in inventories	-491,479	231,977
Decrease (increase) in prepayments	173,948	-60,874
Decrease (increase) in other financial assets	25,908	11,267
Decrease (increase) in other operating assets	-199,889	29,943
Total changes in operating assets	-1,242,891	-1,103,457
Increase (decrease) in contract liabilities	3,643,528	-82,997
Increase (decrease) in accounts payable	-73,661	150,090
Increase (decrease) in net defined benefit liability	-5,675	-186,085
Increase (decrease) in other operating liabilities	-1,791,729	-407,449
Total changes in operating liabilities	1,772,463	-526,441
Total changes in operating assets and liabilities	529,572	-1,629,898
Total adjustments	8,417,532	714,847
Cash inflow (outflow) generated from operations	9,120,511	4,327,348
Interest received	72,575	12,890
Interest paid	-10,467	-32,818
Income taxes refund (paid)	-643,778	-498,954
Net cash flows from (used in) operating activities	8,538,841	3,808,466
Cash flows from (used in) investing activities		

Proceeds from capital reduction of financial assets at fair value through other comprehensive income	6,158	0
Acquisition of financial assets at fair value through profit or loss	-12,212	-13,988,409
Proceeds from disposal of financial assets at fair value through profit or loss	0	0
Acquisition of investments accounted for using equity method	-231,192	0
Proceeds from disposal of investments accounted for using equity method	38,922	0
Acquisition of property, plant and equipment	-2,142,373	-1,291,573
Proceeds from disposal of property, plant and equipment	51,879	6,487
Acquisition of intangible assets	-1,501	-1,173
Increase in other financial assets	501,788	39,189
Net cash flows from (used in) investing activities	-1,788,531	-15,235,479
Cash flows from (used in) financing activities		
Increase in short-term loans	700,847	5,878,700
Repayments of long-term debt	-92,225	0
Decrease in guarantee deposits received	10,015	0
Payments of lease liabilities	-51,181	-44,882
Cash dividends paid	-3,751,986	-3,751,986
Net cash flows from (used in) financing activities	-3,184,530	2,081,832
Effect of exchange rate changes on cash and cash equivalents	628,196	-982,370
Net increase (decrease) in cash and cash equivalents	4,193,976	-10,327,551
Cash and cash equivalents at beginning of period	67,117,906	23,812,590
Cash and cash equivalents at end of period	71,311,882	13,485,039
Cash and cash equivalents reported in the statement of financial position	71,311,882	13,485,039

Provided by: Shin-American Silicon Products Inc.

Fiscal year: Yearly

Unit: NT\$ thousand

2022/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand													
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent
Equity at beginning of period	5,862,217	5,862,217	18,324,186	1,342,786	1,330,442	7,136,458	9,809,686	-4,905,534	-327,417	-6,096	-5,439,007		28,537,082
Changes in equity of associates and joint ventures accounted for using equity method	0	0	-143,426	0	0	0	0	0	0	1,417			-142,009
Profit (loss)	0	0	0	0	0	1,265,072	1,265,072	0	0	0	0		1,265,072
Other comprehensive income	0	0	0	0	0	0	222,292		-444,730	0	-222,438		-222,438
Total comprehensive income	0	0	0	0	0	1,265,072	1,265,072		-444,730	0	-222,438		836,347
Changes in prepaid preferred stock construction dividends	0	0	0	0	0	0	0		0	0	0		0
Total increase (decrease) in equity	0	0	-143,426	0	0	1,265,072	1,265,072		-444,730	1,417	-221,021		836,347
Equity at end of period	5,862,217	5,862,217	18,180,760	1,342,786	1,330,442	8,401,530	11,074,758	-4,663,242	-872,147	-4,679	-5,660,028		29,437,707

2021/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand													
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent
Equity at beginning of period	5,862,217	5,862,217	19,481,234	721,476	1,330,419	4,161,346	6,213,241	-2,325,008	-1,070,453	-375	-3,395,886		28,160,826
Profit (loss)	0	0	0	0	0	1,461,031	1,461,031	0	0	0	0		1,461,031
Other comprehensive income	0	0	0	0	0	0	-1,057,761		-116,093	0	-1,173,854		-1,173,854
Total comprehensive income	0	0	0	0	0	1,461,031	1,461,031		-116,093	0	-1,173,854		287,177
Issue of shares	0	0	0	0	0	0	0		0	485	485		485
Total increase (decrease) in equity	0	0	0	0	0	1,461,031	1,461,031		-116,093	485	-1,173,369		287,862
Equity at end of period	5,862,217	5,862,217	19,481,234	721,476	1,330,419	5,622,377	7,674,272	-3,382,799	-1,186,546	110	-4,569,235		28,448,488

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