

## Financial Statement — Balance Sheet

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/03/31	2022/12/31	2022/03/31
<b>Balance Sheet</b>			
<b>Current assets</b>			
Cash and cash equivalents	76,666,964	83,247,854	71,311,882
Current financial assets at fair value through profit or loss	9,295	32,415	2,425
Current financial assets at amortised cost	330,018	331,609	333,237
Accounts receivable, net	11,233,400	11,255,045	10,585,779
Accounts receivable due from related parties, net	65,358	83,043	137,792
Current inventories	10,994,400	10,789,580	9,144,120
Other current assets	17,751,522	10,312,132	5,003,681
Total current assets	117,050,957	116,051,678	96,518,916
<b>Non-current assets</b>			
Non-current financial assets at fair value through profit or loss	9,343,908	9,331,720	12,461,799
Non-current financial assets at fair value through other comprehensive income	2,009,761	1,444,845	1,406,203
Investments accounted for using equity method	2,711,531	2,507,749	6,476,167
Property, plant and equipment	55,243,527	51,865,962	41,595,816
Right-of-use assets	1,159,785	815,962	798,495
Intangible assets	7,000,573	7,124,580	3,014,136
Deferred tax assets	2,704,812	2,699,496	1,977,397
Other non-current assets	5,418,080	4,767,398	2,954,633
Total non-current assets	85,591,977	80,557,712	70,684,646
Total assets	202,642,934	196,609,390	167,203,562
<b>Current liabilities</b>			
Current borrowings	11,623,950	9,796,000	8,460,149
Current financial liabilities at fair value through profit or loss	4,593	1,219	87,519
Current contract liabilities	10,111,490	10,514,416	8,306,521
Accounts payable	5,440,495	5,129,293	4,498,122
Accounts payable to related parties	101	1,195	13
Other payables	4,683,307	7,650,318	3,648,577
Current tax liabilities	5,587,625	4,889,132	2,693,032
Current provisions	440,974	441,556	362,621
Other current liabilities	6,063,820	5,179,319	4,077,903
Total current liabilities	43,956,355	43,602,448	32,134,457
<b>Non-current liabilities</b>			
Non-current financial liabilities at fair value through profit or loss	282,756	466,831	555,449
Non-current contract liabilities	28,353,001	29,046,638	25,912,848
Bonds payable	40,846,427	42,779,945	45,204,395
Non-current portion of non-current borrowings	5,274,189	868,325	938,184
Non-current provisions	3,212,378	3,322,452	3,536,200
Deferred tax liabilities	4,806,588	4,613,886	2,346,325
Other non-current liabilities	4,130,435	3,777,321	2,675,794
Total non-current liabilities	86,905,774	84,875,398	81,169,195
Total liabilities	130,862,129	128,477,846	113,303,652
Equity attributable to owners of parent			
Share capital			
Ordinary share	5,862,217	5,862,217	5,862,217
Total Share Capital	5,862,217	5,862,217	5,862,217
Capital surplus			
Total capital surplus	16,847,073	16,846,163	18,160,760
Retained earnings			
Total retained earnings	17,607,648	15,138,189	11,074,758
Other equity interest			
Total other equity interest	-6,477,902	-5,973,997	-5,660,028
Total equity attributable to owners of parent	33,839,036	31,872,572	29,437,707
Non-controlling interests	37,941,769	36,258,972	24,462,203
Total equity	71,780,805	68,131,544	53,899,910
Total liabilities and equity	202,642,934	196,609,390	167,203,562
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

## Financial Statement — Income Statement

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/03/31	2022/01/01To2022/03/31
<b>Income Statement</b>		
Total operating revenue	20,903,549	18,769,419
Total operating costs	13,311,120	11,307,241
Gross profit (loss) from operations	7,592,429	7,462,178
Gross profit (loss) from operations	7,592,429	7,462,178
Operating expenses		
Selling expenses	430,327	446,091
Administrative expenses	724,091	299,688
Research and development expenses	616,483	510,870
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	23,234	121
Total operating expenses	1,794,135	1,256,770
Net operating income (loss)	5,798,294	6,205,408
Non-operating income and expenses		
Total interest income	749,906	81,024
Other gains and losses, net	191,091	-5,516,926
Finance costs, net	182,786	119,580
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	51,682	53,053
Total non-operating income and expenses	809,893	-5,502,429
Profit (loss) from continuing operations before tax	6,608,187	702,979
Total tax expense (income)	1,893,706	-1,445,768
Profit (loss) from continuing operations	4,714,481	2,148,747
Profit (loss)	4,714,481	2,148,747
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	47,588	-74,067
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	150,743	-587,079
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-36,720	0
Components of other comprehensive income that will not be reclassified to profit or loss	235,051	-661,146
Exchange differences on translation	-1,591,530	465,255
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	504	7,304
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-288,739	81,179
Components of other comprehensive income that will be reclassified to profit or loss	-1,302,287	391,380
Other comprehensive income, net	-1,067,236	-269,766
Total comprehensive income	3,647,245	1,878,981
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	2,469,459	1,265,072
Profit (loss), attributable to non-controlling interests	2,245,022	883,675
Comprehensive income, attributable to owners of parent	1,965,610	1,042,634
Comprehensive income, attributable to non-controlling interests	1,681,635	836,347
Basic earnings per share		
Total basic earnings per share	4.21	2.16
Diluted earnings per share		
Total diluted earnings per share	4.18	2.15

## Financial Statement — Statements of Cash Flows

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/03/31	2022/01/01To2022/03/31
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	6,608,187	702,979
Profit (loss) before tax	6,608,187	702,979
Depreciation expense	1,958,535	1,585,258
Amortization expense	91,407	60,602
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	23,234	121
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-62,758	6,430,419
Interest expense	182,786	119,580
Interest income	-749,906	-81,024
Dividend income	-2,081	0
Share of loss (profit) of associates and joint ventures accounted for using equity method	-51,682	-53,053
Loss (gain) on disposal of property, plant and equipment	12,785	-48,521
Loss (gain) on disposal of investments	0	-38,212
Other adjustments to reconcile profit (loss)	2,355	-87,210
Total adjustments to reconcile profit (loss)	1,404,675	7,887,960
Decrease (increase) in accounts receivable	16,103	-751,379
Decrease (increase) in inventories	-315,730	-491,479
Decrease (increase) in prepayments	-7,585	173,948
Decrease (increase) in other financial assets	21,614	25,908
Decrease (increase) in other operating assets	-144,267	-199,889
Total changes in operating assets	-429,865	-1,242,891
Increase (decrease) in contract liabilities	-901,229	3,643,528
Increase (decrease) in accounts payable	-1,864,890	-73,661
Increase (decrease) in net defined benefit liability	-23,753	-5,675
Increase (decrease) in other operating liabilities	-32,289	-1,791,729
Total changes in operating liabilities	-2,822,161	1,772,463
Total changes in operating assets and liabilities	-3,252,026	529,572
Total adjustments	-1,847,351	8,417,532
Cash inflow (outflow) generated from operations	4,760,836	9,120,511
Interest received	709,344	72,575
Dividends received	2,081	0
Interest paid	-92,344	-10,467
Income taxes refund (paid)	-698,417	-643,778
Net cash flows from (used in) operating activities	4,681,500	8,538,841
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-529,880	0
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	9,622	6,158
Acquisition of financial assets at amortised cost	0	-231,192
Acquisition of financial assets at fair value through profit or loss	0	-12,212
Proceeds from disposal of investments accounted for using equity method	0	38,922
Acquisition of property, plant and equipment	-5,344,743	-2,142,373
Proceeds from disposal of property, plant and equipment	41,980	51,879
Acquisition of intangible assets	-2,685	-1,501
Decrease in other financial assets	-7,600,696	501,788
Other investing activities	2,575	0
Net cash flows from (used in) investing activities	-13,423,827	-1,788,531
Cash flows from (used in) financing activities		
Increase in short-term loans	1,827,950	700,847
Repayments of bonds	-2,029,803	0
Proceeds from long-term debt	4,652,965	0
Repayments of long-term debt	-35,570	-92,225
Decrease in guarantee deposits received	57,249	10,015
Payments of lease liabilities	-50,312	-51,181
Cash dividends paid	-3,257,330	-3,751,986
Change in non-controlling interests	1,162	0
Net cash flows from (used in) financing activities	1,166,311	-3,184,530
Effect of exchange rate changes on cash and cash equivalents	995,126	628,196
Net increase (decrease) in cash and cash equivalents	-6,580,890	4,193,976
Cash and cash equivalents at beginning of period	83,247,854	67,117,906
Cash and cash equivalents at end of period	76,666,964	71,311,882
Cash and cash equivalents reported in the statement of financial position	76,666,964	71,311,882

Provided by: Silco-American Silicon Products Inc.  
Fiscal year: Yearly  
Unit: NTS thousand

2023/03/31 Statement of Stockholders' Equity

Unit: NTS thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Other	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of period	5,862,217	5,862,217	16,846,165	2,031,108	5,439,098	7,668,073	15,138,189	-4,616,247	-1,354,989	-2,761	-5,973,997		31,872,572	36,258,972	68,131,544
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	0	0	0	0	0	0	-66	-66			664	638
Profit (loss)	0	0	0	0	0	2,469,459	2,469,459	0	0	0	0		2,469,459	2,245,022	4,714,481
Other comprehensive income	0	0	0	0	0		-668,553	164,704	0	-503,849	-503,849		-503,849	-563,387	-1,067,236
Total comprehensive income	0	0	0	0	0	2,469,459	2,469,459	-668,553	164,704	-503,849	-503,849		1,965,610	1,681,635	3,647,245
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0		0	1,162	1,162
Total increase (decrease) in equity	0	0	16,847,073	2,031,108	5,439,098	2,469,459	2,469,459	-668,553	164,704	-66	-503,905		1,966,464	1,682,797	3,649,261
Equity at end of period	5,862,217	5,862,217	16,847,073	2,031,108	5,439,098	10,137,532	17,607,648	-5,284,801	-1,190,285	-2,817	-6,477,902		33,839,036	37,941,769	71,780,805

2022/03/31 Statement of Stockholders' Equity

Unit: NTS thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Other	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of period	5,862,217	5,862,217	18,304,186	1,342,786	1,330,443	7,136,450	8,805,686	-4,905,534	-527	-6,056	-6,583		28,537,082	23,625,856	52,162,938
Changes in equity of associates and joint ventures accounted for using equity method	0	0	143,426	0	0	0	0	0	0	1,417	1,417		-142,009	0	-142,009
Profit (loss)	0	0	0	0	0	1,265,072	1,265,072	0	0	0	0		1,265,072	883,676	2,148,747
Other comprehensive income	0	0	0	0	0		222,292	-444,730	0	-222,438	-222,438		-222,438	-47,338	-269,766
Total comprehensive income	0	0	143,426	0	0	1,265,072	1,265,072	-444,730	0	-222,438	-222,438		1,042,634	836,347	1,878,981
Total increase (decrease) in equity	0	0	143,426	0	0	1,265,072	1,265,072	-444,730	1,417	-222,438	-221,021		800,626	836,347	1,736,972
Equity at end of period	5,862,217	5,862,217	18,160,760	1,342,786	1,330,443	8,401,522	11,074,758	-4,665,242	-972,147	-4,639	-6,660,028		29,437,707	24,462,203	53,899,910