

Financial Statement – Balance Sheet

Provided by: Sino-American Silicon Products Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/06/30	2022/12/31	2022/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	51,665,100	83,247,854	79,816,317
Current financial assets at fair value through profit or loss	5,999	32,415	34,091
Current financial assets at amortised cost	0	331,609	331,591
Accounts receivable, net	11,481,377	11,255,045	12,376,020
Accounts receivable due from related parties, net	62,566	83,043	59,799
Current inventories	10,894,470	10,789,580	9,746,508
Other current assets	30,972,835	10,312,132	5,363,813
Total current assets	105,082,347	116,051,678	107,728,139
Non-current assets			
Non-current financial assets at fair value through profit or loss	9,920,204	9,331,720	9,253,528
Non-current financial assets at fair value through other comprehensive income	2,255,290	1,444,845	1,243,679
Investments accounted for using equity method	2,924,675	2,507,749	2,591,747
Property, plant and equipment	61,667,212	51,865,962	46,105,506
Right-of-use assets	1,184,943	815,962	851,055
Intangible assets	6,950,738	7,124,580	7,195,219
Deferred tax assets	2,784,167	2,699,496	2,979,301
Other non-current assets	6,984,389	4,767,398	4,762,719
Total non-current assets	94,671,618	80,557,712	74,982,754
Total assets	199,753,965	196,609,390	182,710,893
Current liabilities			
Current borrowings	14,734,669	9,796,000	8,889,235
Current financial liabilities at fair value through profit or loss	345,224	1,219	11,750
Current contract liabilities	9,578,045	10,514,416	9,524,881
Accounts payable	4,797,991	5,129,293	4,628,957
Accounts payable to related parties	25,134	1,195	455
Other payables	10,598,225	7,650,318	8,763,546
Current tax liabilities	3,716,630	4,889,132	3,478,893
Current provisions	442,050	441,556	361,783
Other current liabilities	19,109,174	5,179,319	3,983,816
Total current liabilities	63,347,142	43,602,448	39,643,316
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	0	466,831	1,144,392
Non-current contract liabilities	28,679,150	29,046,638	27,863,902
Bonds payable	18,988,780	42,779,945	45,284,365
Non-current portion of non-current borrowings	4,681,773	868,325	939,895
Non-current provisions	3,139,830	3,322,452	3,462,058
Deferred tax liabilities	5,441,905	4,613,886	2,732,088
Other non-current liabilities	4,043,796	3,777,321	2,625,954
Total non-current liabilities	64,975,234	84,875,398	84,052,654
Total liabilities	128,322,376	128,477,846	123,695,970
Equity attributable to owners of parent			
Share capital			
Ordinary share	5,862,217	5,862,217	5,862,217
Total Share Capital	5,862,217	5,862,217	5,862,217
Capital surplus			
Total capital surplus	16,853,274	16,846,163	17,266,731
Retained earnings			
Total retained earnings	16,642,263	15,138,189	10,872,070
Other equity interest			
Total other equity interest	-6,188,163	-5,973,997	-6,824,542
Total equity attributable to owners of parent	33,169,591	31,872,572	27,176,476
Non-controlling interests			
Total equity	71,431,589	68,131,544	59,014,923
Total liabilities and equity	199,753,965	196,609,390	182,710,893
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Statements of Cash Flows

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/06/30	2022/01/01To2022/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	13,650,992	4,318,662
Profit (loss) before tax	13,650,992	4,318,662
Depreciation expense	3,230,001	2,870,351
Amortization expense	9,145	98,877
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	20,019	399
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-262,596	10,031,355
Interest expense	322,596	230,980
Interest income	-1,614,736	-228,916
Dividend income	-415,401	-397,970
Share of loss (profit) of associates and joint ventures accounted for using equity method	-23,649	-26,468
Loss (gain) on disposal of property, plan and equipment	-38,018	-49,205
Other adjustments to reconcile profit (loss)	145,271	-14,663
Total adjustments to reconcile profit (loss)	1,372,632	12,514,740
Decrease (increase) in accounts receivable	-473,298	-1,771,418
Decrease (increase) in inventories	-742,876	-230,147
Decrease (increase) in prepayments	339,894	277,387
Decrease (increase) in other financial assets	19,141	25,877
Decrease (increase) in other operating assets	-279,058	-124,009
Total changes in operating assets	-1,136,197	-1,822,310
Increase (decrease) in contract liabilities	-1,755,786	5,750,527
Increase (decrease) in accounts payable	-1,787,656	-232,372
Increase (decrease) in net defined benefit liability	-74,385	-116,147
Increase (decrease) in other operating liabilities	245,024	-1,836,451
Total changes in operating liabilities	-3,372,803	3,565,557
Total changes in operating assets and liabilities	-4,509,000	1,743,247
Total adjustments	-3,136,368	14,257,987
Cash inflow (outflow) generated from operations	10,514,624	18,576,649
Interest received	1,252,436	213,182
Dividends received	415,401	384,121
Interest paid	-154,318	-55,660
Income taxes refund (paid)	-3,930,356	-1,365,695
Net cash flows from (used in) operating activities	8,097,787	17,752,597
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	0	-3,682
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	11,077	0
Acquisition of financial assets at fair value through profit or loss	0	-28,998
Proceeds from disposal of financial assets at fair value through profit or loss	0	1,442
Acquisition of property, plant and equipment	-14,109,808	-5,243,404
Proceeds from disposal of property, plant and equipment	126,426	48,147
Acquisition of intangible assets	-2,475	-3,421
Net cash inflows from business combination	-436,440	0
Increase in other financial assets	-20,158,358	0
Decrease in other financial assets	0	651,981
Net cash flows from (used in) investing activities	-34,569,578	-4,577,935
Cash flows from (used in) financing activities		
Increase in short-term loans	4,375,423	-54,000
Repayments of bonds	-12,669,975	0
Proceeds from long-term debt	4,497,073	0
Decrease in guarantee deposits received	-40,121	0
Payments of lease liabilities	-90,078	-91,377
Cash dividends paid	-2,829,041	-3,481,896
Net cash flows from (used in) financing activities	-6,756,719	-3,627,273
Effect of exchange rate changes on cash and cash equivalents	1,564,871	741,469
Net increase (decrease) in cash and cash equivalents	-31,663,639	10,288,858
Cash and cash equivalents at beginning of period	80,490,723	65,894,422
Cash and cash equivalents at end of period	48,827,084	76,183,280
Cash and cash equivalents reported in the statement of financial position	48,827,084	76,183,280

Financial Statement – Income Statement

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/2nd	2022/2nd	2023/01/01To2023/06/30	2022/01/01To2022/06/30
Income Statement				
Total operating revenue	17,896,260	17,539,783	36,512,414	33,846,308
Total operating costs	11,152,326	9,895,052	22,217,194	19,253,752
Gross profit (loss) from operations	6,743,934	7,644,731	14,295,220	14,592,556
Gross profit (loss) from operations	6,743,934	7,644,731	14,295,220	14,592,556
Operating expenses				
Selling expenses	358,021	403,998	731,312	802,038
Administrative expenses	593,263	354,002	1,123,009	524,780
Research and development expenses	583,281	486,294	1,108,648	973,287
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-233	-308	20,019	399
Total operating expenses	1,534,332	1,243,986	2,982,988	2,300,504
Net operating income (loss)	5,209,602	6,400,745	11,312,232	12,292,052
Non-operating income and expenses				
Total interest income	873,734	148,910	1,614,736	228,916
Other gains and losses, net	847,683	-2,418,207	1,046,620	-7,971,326
Finance costs, net	165,455	116,473	322,596	230,980
Total non-operating income and expenses	1,555,962	-2,385,770	2,338,760	-7,973,390
Profit (loss) from continuing operations before tax	6,765,564	4,014,975	13,650,992	4,318,662
Total tax expense (income)	1,976,649	1,298,906	3,861,849	-143,243
Profit (loss) from continuing operations	4,788,915	2,716,069	9,789,143	4,461,905
Profit (loss)	4,788,915	2,716,069	9,789,143	4,461,905
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	1,012	-29,656	17,044	-15,052
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	42,677	-279,343	170,708	-737,152
Components of other comprehensive income that will not be reclassified to profit or loss	43,689	-308,999	187,752	-752,204
Exchange differences on translation	214,244	-1,652,275	-1,373,100	-1,228,176
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	42,891	-330,242	-244,837	-257,822
Components of other comprehensive income that will be reclassified to profit or loss	171,353	-1,322,033	-1,128,263	-970,354
Other comprehensive income, net	215,042	-1,631,032	-940,511	-1,722,558
Total comprehensive income	5,003,957	1,085,037	8,848,632	2,739,347
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	4,789,361	2,716,069	9,789,589	4,461,905
Profit (loss), attributable to non-controlling interests	-446	0	-446	0
Comprehensive income, attributable to owners of parent	5,004,615	1,085,037	8,849,290	2,739,347
Comprehensive income, attributable to non-controlling interests	-658	0	-658	0
Basic earnings per share				
Total basic earnings per share	11.00	6.24	22.49	10.25
Diluted earnings per share				
Total diluted earnings per share	10.71	6.24	21.40	10.24

Provided by: GlobalWafers Co., Ltd
 Financial year: Yearly
 Unit: NTS thousand

2023/06/30 Statement of Stockholders' Equity

Accounting Title	Unit: NTS thousand											Total equity		
	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury share		Total equity attributable to owners of parent	Non-controlling interest
Equity at beginning of period	4,352,370	4,352,370	23,819,388	6,550,566	6,135,557	20,012,822	32,698,943	-7,163,106	616,408	-6,546,688		54,324,005	0	54,324,005
Legal reserve appropriated	0	0	0	1,511,814	0	-1,511,814	0	0	0	0		0	0	0
Special reserve appropriated	0	0	0	0	411,141	-411,141	0	0	0	0		0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-4,134,751	-4,134,751	0	0	0		-4,134,751	0	-4,134,751
Profit (loss)	0	0	0	0	0	9,789,589	9,789,589	0	0	0		9,789,589	-440	9,789,149
Other comprehensive income	0	0	0	0	0	0	0	-1,128,051	187,752	-940,299		-940,299	-212	-940,511
Total comprehensive income	0	0	0	0	0	9,789,589	9,789,589	-1,128,051	187,752	-940,299		8,849,290	-658	8,848,632
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0		0	6,588	6,588
Total increase (decrease) in equity	0	0	0	1,511,814	411,141	3,731,883	5,654,838	-1,128,051	187,752	-940,299		4,714,539	5,930	4,720,469
Equity at end of period	4,352,370	4,352,370	23,819,388	8,062,380	6,546,698	23,744,705	38,353,781	-8,291,157	804,160	-7,486,987		59,038,544	5,930	59,044,474

2022/06/30 Statement of Stockholders' Equity

Accounting Title	Unit: NTS thousand											Total equity		
	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury share		Total equity attributable to owners of parent	Non-controlling interest
Equity at beginning of period	4,372,500	4,372,500	25,174,388	5,349,684	1,734,138	15,713,128	22,796,852	-7,530,148	1,394,891	-6,135,567	-576,779	45,691,583	0	45,691,583
Legal reserve appropriated	0	0	0	1,200,882	0	-1,200,882	0	0	0	0		0	0	0
Special reserve appropriated	0	0	0	0	4,401,419	-4,401,419	0	0	0	0		0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-2,924,619	-2,924,619	0	0	0		-2,924,619	0	-2,924,619
Cash dividends from capital surplus	0	0	-557,277	0	0	0	0	0	0	0		-557,277	0	-557,277
Profit (loss)	0	0	0	0	0	4,461,905	4,461,905	0	0	0		4,461,905	0	4,461,905
Other comprehensive income	0	0	0	0	0	0	0	-970,354	-752,204	-1,722,558		-1,722,558	0	-1,722,558
Total comprehensive income	0	0	0	0	0	4,461,905	4,461,905	-970,354	-752,204	-1,722,558		2,739,347	0	2,739,347
Total increase (decrease) in equity	0	0	-557,277	1,200,882	4,401,419	-4,969,016	1,537,286	-970,354	-752,204	-1,722,558		-742,540	0	-742,540
Equity at end of period	4,372,500	4,372,500	24,617,112	6,550,566	6,135,557	11,644,113	24,334,238	-8,500,502	642,387	-7,858,119	-576,779	44,888,954	0	44,888,954