



**Deliberations of the meeting :** No questions raised by shareholders.

**Item 3**

Motion Distribution of remuneration to directors and employees in fiscal 2025, submitted for review.

Description (1) The company 2025 earnings (Before deducting remuneration to employees and directors from Profit before Tax) is NTD 4,319,329,819. Pursuant to Article 27 of Articles of Incorporation, if the company is profitable at the end of each fiscal year, 3~15% of the profit shall be appropriated for the employees' remuneration and no more than 3% shall be appropriated for directors' remuneration.

(2) The Company is proposed to distribute NTD 186,663,000 to employees (distribution ratio 4.32%) and NTD 19,437,000 to directors (distribution ratio 0.45%). Distribution to both employees and directors is made in cash.

(3) Employees entitled to receive remuneration are pursuant to Article 27 of Articles of Incorporation. Remuneration amount will be decided after consideration with seniority, position, performance, contribution or special dedication, and chairperson is fully authorized.

**Deliberations of the meeting :** No questions raised by shareholders.

**Item 4**

Motion Report on 2025 earnings distribution, submitted for review

Description In compliance with the Articles of Incorporation, the Board of Directors is authorized to approve cash dividends from earnings and capital surplus at the end of each half fiscal year. The respective amounts and payment dates of 2025 cash dividends of each half year approved by the Board of Directors are demonstrated in the table below:

2025	Approval Date month/date/year	Payment Date month/date/year	Cash Dividend per Share			Total Amount (NT\$)
			earnings	capital surplus	total	
First Half	12/12/2025	2/6/2026	0	1	1	641,221,651
Second Half	3/6/2026	8/21/2026	2.5	0	2.5	1,603,054,128
Total			3.5			2,244,275,779

**Deliberations of the meeting :** No questions raised by shareholders.

**Item 5**

Motion Rejection on the private placement of common shares after the expiration date, submitted for review.

Description According to the resolution of AGM on May 27, 2025, and Article 43-6 of Securities

Exchange Act, new shares within the issuance of 50,000,000 shares will be expired on May 26, 2026. Due to overall financial considerations, the Company will not proceed with private placement upon expiration.

**Deliberations of the meeting** : No questions raised by shareholders.

#### 4. Approval Items

**Item 1** (Proposed by the Board of Directors)

**Motion** Revise 2024 earnings distribution.

**Description**

- (1) In accordance with FSC Order No. 1090150022, the Company must set aside a special earnings reserve based on the difference between the market value and book value of Company's shares held by its subsidiaries at the end of 2024. The Company will calculate and set aside the corresponding amount based on its shareholding ratio, which amounts to NTD 166,416,980.
- (2) The special earnings reserve difference originally set for 2024 was NTD 752,969,413, now revised to NTD 919,386,393. This revision does not affect dividend distribution. Please refer to Attachment 4.
- (3) Approval requested.

**Deliberations of the meeting** : No questions raised by shareholders.

**Resolution** Approved by the voting result as following:  
FOR – 476,814,831 votes (96.28% of total votes)  
AGAINST – 101,518 votes  
ABSTAIN – 18,302,054 votes  
INVALID - 0 vote  
RESOLVED, that the above proposal be and hereby was approved as proposed.

**Item 2** (Proposed by the Board of Directors)

**Motion** 2025 business report, financial statements and earnings distribution, submitted for approve.

**Description**

- (1) 2025 Financial Statements (including consolidated and standalone financial statements) were audited by KPMG CPAs, Huang, Yung-Hua and Wu, Chun-Yuan. The aforementioned, FY 2025 Business Report and Earnings Distribution Table have been approved by the audit committee.
- (2) Please refer to the Business Report, Financial Statements and Profit Distribution Table as Attachment 1, Attachment 3 and Attachment 5.
- (3) Approval requested.

**Deliberations of the meeting** : No questions raised by shareholders.



Principles”) may not be lower than 90% of the average closing prices of common shares of the Company for either one, three, or five business days before either the date on which the application is filed at Taipei Exchange or the five business days before the ex-rights date. The aforementioned price should be determined in compliance with related requirements of competent authorities. The Board of Directors will be authorized to negotiate with the lead underwriter to have actual price determined in light of market status.

II. Public Application Offering

Pursuant to the Article 267 of Company Act, 10%-15% of the new share issuance will be reserved for preemptive subscription to employees of this company and its controlled or subsidiary companies who meet certain conditions and 10% will be reserved for public offer. The remaining 75%-80% of the share issuance will be reserved for preemptive purchase of original shareholders based on the shareholder's name and his/her shares registered in the shareholders roster at the dividend record date. For the issuance not subscribed by employees and the original shareholders in proportion or as a whole, the chairperson of the Board is to be authorized to negotiate with specific parties to purchase shares at issuing price. The issue price of new common shares from the cash capital increase may not be lower than 70% of the average closing prices of common shares of the Company for either the one, three, or five business days before either the date on which the application is filed with the Financial Supervisory Commission or the five business days before the ex-rights date. The average closing price mentioned above shall be after adjustment for any distribution of stock/cash dividends or capital reduction.

2. The issuance of GDR for the new common shares from cash capital increase

- I. Pursuant to the Article 267 of Company Act, 10%-15% of the share issuance will be reserved for preemptive subscription to employees of this company and its controlled or subsidiary companies who meet certain conditions. For those stocks not subscribed by employees in proportion or as a whole, the chairperson of the Board is to be authorized to negotiate with specific parties to purchase the unsubscribed share in common stock or GDR of subscription at the issuing price in accordance with the market development. For the remaining 85%-90% of issuance, based on the Article 28-1 of the

Securities and Exchange Act, the board proposes to offer through public application offering for the issuance of GDR according to the Taiwan Securities Association Rules Governing Underwriting and Resale of Securities by Securities Firms.

- II. The issuing price of new common shares for capital increase in cash or the issuing price of GDR for the new common shares from cash capital increase is to be determined based on general practices worldwide and it shall not affect shareholder's interests. However, the final issuing price is to be determined by the lead underwriter and the Chairman of the Board who is authorized by the Shareholders' Meeting by referring to market conditions at the time of issuance; also, it must be in compliance with related requirements of competent authorities.
  - a. According to the "Disciplinary Rules", the issuing price of the new common shares from cash capital increase may not be lower than 90% of the closing price of common shares at Taipei Exchange on the price determination day or 90% of average closing price of the common shares of the Company for either one, three, or five business days before the price determination date, after adjustment for any distribution of stock/cash dividends or capital reduction. The aforementioned price may adjust when variation occurred in domestic requirements. Since domestic share price may vary excessively within a short period, the Chairman of the Board of Directors will be authorized to negotiate with the lead underwriter to have actual price determined in light of international conventions, capital market, domestic share price and overall book building.
  - b. For the rights of original shareholders, the issuance of new shares for cash capital increase up to 50,000,000 common shares will have the maximum dilution effect of at 7.8%. The funds raised from the capital increase in cash shall generate sustainable growth in Company's business; reinforce competitiveness, and surely benefit shareholders. GDR issue price is determined according to fair value domestically. Original shareholders may purchase common stock in domestic market at Taipei Exchange for the price close to GDR price, exempting from currency and fluidity risks. There is no huge impact on original shareholders.
3. Private placement for common shares for capital Increase by cash

The issuance plan of private placement for common shares is conducted pursuant to Article 43-6 of Securities Exchange Act and Directions for Public Companies Conducting Private Placements of Securities.

I. The necessity of private placement

a. The reasons for not taking a public offering:

Consider the capital market status, effectiveness of financing, feasibility, issuance cost, and actual requirement of bringing in strategic investors. With the limit of no-trading period of 3 years, it is better to maintain a long-term relationship with strategic partners by such security issuance of private placement. Therefore, the Company proposed to raise capital through private placement, rather than public offering.

b. The amount of the private placement:

Less than 50,000,000 shares.

c. The capital usage plan and projected benefits of private placement:

In response to strategic alliance development or operational funds increase, overseas purchase, reimbursement of bank loan, purchase of machinery and equipment or reinvestment and any capital needs in the future, single or twice private placement at the maximum can be executed in terms of the market condition in order to bring in long-term funds at appropriate time responding to the rapidly changing industry environment and strengthening the equity structure and competitiveness of the company.

II. The rationality to determine the price of private placement

The common stock price per share shall be no less than 80% of the reference price. The reference price is set as the higher of the following two basis prices:

a. The average closing price from either 1, 3 or 5 days before the pricing date, minus dividends adjustment, plus price discount adjustment due to capital reduction.

b. The average price of 30 days before the pricing date, minus dividends adjustment, plus price discount adjustment due to capital reduction.

The pricing date, actual issuance price are proposed to authorize the Board to determine after taking into consideration the market status, objective conditions. The price determination above shall follow regulations from government authorities.

- III. The method to determine specific parties  
No specific subscriber, selected in accordance with Article 43-6 of Security and Exchange Act, has been appointed for the private placement for common shares. The strategic investors have the priority to be considered as specific parties for private placement to meet the Company's needs on technology cooperation and operation strategy.  
Relevant matters about specific subscribers shall be authorized to the chairman for full responsibility.
  - IV. The necessity of subscribers to be strategic investors and projected benefits  
In responding to the need of a long-term development of the company, the strategic investors will meet the company's needs on technology cooperation, quality improvement, cost reduction, stable supplier source of key components, efficiency enhancement and market expansion through their skill, knowledge, brands or channels.
  - V. Rights and obligations for this private placement for common shares are basically the same with those of issued common shares of the company while according to the relevant rules of Security and Exchange Act, no-trading period of 3 years is to be followed. The private placement for common shares can be offered in public for trading after 3 years.
  - VI. The issue price of the private placement for common shares (except the markup pricing), issuance conditions, issuance regulations etc. shall be proposed to authorize the Board to determine all related issues according to any changes in regulation, market or reviews from the authorities.
- (3) Oval by the shareholders' meeting on the domestic capital increase by cash or the issuance of new shares and/or GDR for cash capital increase and/or the private placement for common shares, the Board is authorized to determine public offering or private placement of the issuance of common shares, conditions, volume, pricing, amount, fund usage, project items, project schedule, possible projected production benefits, record date for the capital increase and relevant matters of the private placement including commands from the authorities or market and objective environmental alteration, and others not included.
  - (4) Rights and obligations about the issuance of new shares are the same with those of the issued.
  - (5) Resolution requested.

**Deliberations of the meeting** : No questions raised by shareholders.

**Resolution** Approved by the voting result as following:  
FOR – 476,331,418 votes (96.18% of total votes)  
AGAINST – 509,406 votes  
ABSTAIN – 18,377,579 votes  
INVALID - 0 vote  
RESOLVED, that the above proposal be and hereby was approved as proposed.

## 6. Election Items

**Item 1** (Proposed by the Board of Directors)

Motion Discussion on Election of Directors

- Description
- (1) The tenure of the 15th-term directors will be expired on June 20, 2026, and proposes to elect all directors in this shareholder meeting.
  - (2) Pursuant to “Articles of Incorporation”, the Company elects eleven directors among whom include four independent directors for the 16th-term. The term of new directors is effective immediately after the election, and shall serve for a term of three years (2026/5/26~2029/5/25).
  - (3) The Company adopts the candidate nomination system. Please refer to the Director Candidates as Attachment 6.
  - (4) Election requested.

**Deliberations of the meeting** : No questions raised by shareholders.

### Election result:

Votes of the newly elected director as below :

Title	Name	Votes Received
Director	Hsiu-Lan Hsu	535,054,892
Director	Tang-Liang Yao	512,630,895
Director	Hung Mao Investment Co., Ltd. Representative: Shao-Lun Li	510,001,085
Director	Feng-Ming Chang	507,305,703
Director	Wen-Huei Tsai	389,880,668
Director	Kai Jiang Co., Ltd. Representative: Hau Fang	386,367,305
Director	Kun-chang Investment Company Representative: Edward Andrew Ow	368,337,412
Independent Director	Chung-Wen Lan	366,303,359
Independent Director	Chien-Yung Ma	364,325,250
Independent Director	Hao-Chung Kuo	363,907,361

Independent Director	Kai-Chan Yang	348,148,607
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## 7. Other Items

### Item 1

(Proposed by the Board of Directors)

Motion Release of the newly elected director from the non-competition restrictions.

- Description
- (1) Pursuant to Article 209 of the Company Act, A director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval.
  - (2) To rely on expertise and relevant work experiences of directors, hereby request the shareholders' approval to release the director and his/her legal representatives from the non-competition restrictions. Please refer to Attachment 7 for the list of directors to be released.
  - (3) Resolution requested.

**Deliberations of the meeting :** No questions raised by shareholders.

**Resolution** Approved by the voting result as following:  
FOR – 468,054,992 votes (94.51% of total votes)  
AGAINST – 4,101,596 votes  
ABSTAIN – 23,061,815 votes  
INVALID - 0 vote

## 8. Extemporary Motion

Shareholder statement (Account No. 0512122): The shareholder expressed concern regarding the disputes arising from the Company's investment in Waferchem Technology Corporation and its operating status.

Chairman's Response: Thank you for the shareholder's comments. The matters raised have entered legal proceedings, and the Company will handle them in accordance with judicial procedures.

Shareholder statement (Account No. 0321872): As the share price of Siltronic AG held by GlobalWafers has rebounded, would the Company consider disposing of part of its shareholding at an appropriate time? What is the follow-up status of the workforce adjustment at the Yilan Plant?

Chairman's Response: Thank you for the shareholder's concern. With respect to the Siltronic AG shares held by GlobalWafers, the Company will evaluate and make plans and arrangements that are most beneficial to the Company at an appropriate time. Demand at the Yilan Plant has recently recovered, and its operations are in good condition. The plant is currently actively investing in the development of new technologies and new products, and is expanding applications in the space sector.

## **9. Meeting Adjourned**

09:58 a.m., Tuesday, May 26, 2026.

The minutes record the meeting subject and results only; specific content, procedure as well as shareholders' speeches please refer to video record.

## Attachment 1

### 2025 Business Report

In 2025, amid the accelerating global energy transition and the rising decarbonization commitments required by international supply chains—such as RE100, ESG initiatives, and carbon neutrality—Sino-American Silicon Products Inc.(SAS) undertook a strategic realignment of its organizational structure. The Group refocused its operations on two core pillars: manufacturing and services. Manufacturing operations are undertaken by its subsidiary Sustainable Sunrise Co., Ltd.(SUN), while renewable energy service activities are led by Susen Green Energy Co., Ltd.(SGE), with the aim of enhancing operational efficiency and strengthening the Group’s responsiveness to evolving market dynamics.

With respect to solar product manufacturing, Taiwan’s renewable energy market in 2025 experienced a slowdown in the development of ground-mounted projects due to the implementation of the Environmental Impact Assessment regulations and the secondary approval mechanism for agrivoltaic and aquavoltaic projects, while the market also continued to face competitive pressure from low-priced imported products. Nevertheless, supported by the government’s ongoing promotion of rooftop photovoltaic resilience measures, the high quality standards of Taiwan- manufactured VPC modules, and increasing demand for highly customized applications—including fire-resistant building-integrated modules, BIPV façade solutions, high-reliability floating solar modules, and corrugated-sheet solar products—the overall Taiwan market has shown signs of a gradual recovery. Furthermore, as rules governing country-of-origin determination and import taxation have been more strictly enforced, the United States has initiated investigations into solar products transshipped through third countries and imposed anti-dumping and countervailing duties. These developments have heightened market emphasis on supply chain transparency and after-sales warranty assurance, which is expected to create new demand opportunities for Taiwan-based solar module manufacturers in the U.S. market. Against the backdrop of long-term global energy transition trends and advancing technological applications, Sino-American Silicon Products Inc. continues to leverage its strengths in high-efficiency conversion technologies and stable product quality to prudently expand into international niche markets with high technical barriers, including the space technology sector and the U.S. solar market.

In the renewable energy services segment, the Group, through its comprehensive renewable energy service platform Susen Green Energy Co., Ltd.(SGE), has progressively established an integrated service framework encompassing renewable energy development, power sales, energy storage, and energy efficiency solutions, in response to the practical needs of enterprises undergoing net-zero

transition initiatives. Its subsidiaries include Sustainable Energy Solution (SES), which focuses on Type-I project development for the electronics and semiconductor industries, and Anneal Energy (Anneal), which specializes in Type-III project development, serving clients across the service, telecommunications, and financial sectors. These entities provide diversified renewable energy development services and facilitate green power procurement. In addition, Relocate Energy Storage (RES) develops energy storage solutions, EcoSoar Energy Service (EES) delivers energy service company (ESCO) solutions to enhance clients' energy efficiency, while the SPW Branch is responsible for project operation and maintenance services. Collectively, these businesses deliver comprehensive green energy solutions to customers and contribute to the shared goal of achieving a net-zero future. As of the end of December 2025, SGE had cumulatively executed green power purchase agreements exceeding 18 billion kWh. In 2025, the combined revenue of its electricity retail subsidiaries, SES and Anneal, increased by nearly sevenfold year-on-year. Driven by strong market demand, the Group's green energy service businesses demonstrated robust growth momentum, further enhancing market visibility and expanding overall market presence.

Sino-American Silicon continues to pursue a diversified strategy across three major industry ecosystems: semiconductors, automotive electronics, and renewable energy. In the semiconductor segment, its subsidiary GlobalWafers (GWC) benefits from its well-established advanced manufacturing capabilities and diversified product portfolio, supporting medium- to long-term growth amid the rising demand driven by AI applications. The Group's affiliated companies, Taiwan Speciality Chemicals corporation (TSC), Advanced Wireless Semiconductor Company (AWSC), and Actron Technology Corp. (Actron), have also demonstrated solid growth momentum and technological competitiveness in their respective fields. Among them, Actron and TSC each achieved record-high full-year revenue in 2025, while AWSC also delivered stable annual performance, further strengthening the Group's long-term growth foundation. Through the integration of upstream and downstream resources and the expansion of its global footprint, Sino-American Silicon Products Inc. has evolved into a multinational integrated group, demonstrating resilient growth momentum and strong competitive advantages amid global supply chain restructuring and the ongoing energy transition.

The full year consolidated revenue for 2025 of Sino-American Silicon is NT\$78.171 billion, a year-on-year decrease of 1.89%; the operating gross profit is NT\$19.571 billion, and the operating net profit is NT\$10.792 billion; the profit before tax is NT\$11.841 billion, and the net profit is NT\$9.282 billion, the net profit attributable to the parent company is NT\$4.118 billion, with an after-tax EPS of NT\$6.71.

The operating results in 2025 and the business plan in 2026 are reported as follows:

#### I. Operating Results in 2025

##### (I) Operational Performance

Unit: NT\$ Thousand

Item \ Year	2025	2024	Increase/decrease (%)
Operating Revenue	78,170,966	79,678,547	-1.89
Operating Costs	58,600,109	55,403,820	5.77
Gross Profit from Operations	19,570,857	24,274,727	-19.38
Operating Expense	8,778,997	8,161,164	7.57
Net Operating Income	10,791,860	16,113,563	-33.03
Income before income tax	11,840,655	14,732,313	-19.63
Net Income	9,282,001	11,609,483	-20.05
Net Income (Attributed to the parent company)	4,118,233	5,346,259	-22.97

(II) Budget Implementation: The Company did not announce the financial forecast for 2026.

(III) Profitability Analysis

Item		2025	2024	
Finance Structure	Debt to Asset Ratio (%)	55.82	57.41	
	Long-term funds to PPE (%) (PPE-plant, property, equipment)	158.16	141.24	
Profitability Analysis	Return on Assets (%)	3.83	5.03	
	Return on Equity (%)	7.92	11.75	
	Percentage in Paid-up Capital (%)	Operating Profit	168.30	251.29
		Profit Before Tax	184.66	229.75
	Net profit Margin (%)	11.87	14.57	
Earnings per share (NT\$)	6.71	9.24		

(IV) Financial Income and Expenditure

The Company's 2025 operating revenue is NT\$78,170,966 thousand, with the cost of goods sold at NT\$58,600,109 thousand, and operating expenses at NT\$8,778,997 thousand. The net non-operating income and expenses amounted to net expenditure NT\$1,048,795 thousand. The net profit before tax is NT\$11,840,655 thousand, net profit is NT\$9,282,001 thousand. The Company's financial position remains sound.

(V) Research and Development

1. 2025 Research and Development Expenditure

Unit: NT\$ Thousand

Item/Year	2025	2024
Research and Development Expenses	3,383,009	3,385,490
Operating Revenue	78,170,966	79,678,547
R&D expenses as a percentage of revenue (%)	4.33	4.25

2. 2025 Achievement

Technology or product

- (1) High Quality Multi-Crystalline Silicon Materials
- (2) Large-Sized Ultra-High-Efficiency N-type monocrystalline silicon(Mono-Si) Bi-facial Solar Cells
- (3) Large-size high-efficiency P-type Mono-Si Metal-Wrap-Through Back-Contact Solar Cells

3. Future R&D plan:

- (1) Development of Large-Sized Ultra-High-Efficiency N-type Mono-Si Bi-facial solar cell technology
- (2) Development of Customized Special Design High Efficiency Mono-Si Solar Cell

II. Summary of the Business Plan for 2025

(I) Business Guideline

- (1) Expand diversified energy applications and services, including energy storage solutions and the development of green power-related business opportunities.
- (2) Engage in strategic collaboration with customers to accelerate the introduction of next-generation large-size products, while providing highly customized products and services to strengthen and enhance product competitiveness.
- (3) Actively develop growth momentum and expand into compound semiconductor applications.
- (4) Continue to address environmental, social, and governance (ESG) issues, and advance toward its goal of achieving net-zero emissions by 2050 through the adoption of renewable energy, enhancements in energy efficiency, and the implementation of energy-saving initiatives.
- (5) Leverage the Group's resources through vertical integration to expand its international footprint and pursue value-accretive investment plans in power plants.
- (6) Develop value-added service offerings and strengthen customer engagement by providing technical services.

(II) Sales Forecast and its Basis

According to major market research institutions such as PV InfoLink, global solar photovoltaic installation demand is estimated at approximately 600-653 GW in 2025 and around 670 GW in 2026, while manufacturing capacity across the solar value chain exceeded 1,000 GW and the oversupply situation is expected to accelerate the phase-out of legacy sizes and outdated technologies. High-efficiency N-type technologies have become increasingly mainstream due to their maturity and reliability. In particular, Topcon technology, with its favorable cost-performance profile and clear development roadmap, increased its shipment share to over 75% in 2025. In the domestic market, the original policy target of achieving a nuclear-free power mix and a 20% share of renewable energy generation by 2025 has been adjusted and extended to November 2026 due to constraints in the deployment of ground-mounted solar projects. Meanwhile, the government has committed to achieving net-zero carbon emissions by 2050, under which the share of renewable energy is expected to increase to approximately 60% to 70%. According to the Ministry of Economic Affairs, the short-term target is to reach 20 GW of cumulative solar photovoltaic installations by 2026.

With respect to green power trading, demand is primarily driven by enterprises participating in RE100 initiatives, large electricity consumers, entities subject to carbon levies, and supply-chain decarbonization requirements. Green power trading volume in 2025 is estimated at approximately 4.0 billion kWh, representing nearly 50% growth compared to 2024, and is projected to exceed 7.0 billion kWh in 2026; In terms of renewable energy development, the Ministry of Economic Affairs plans to promote a solar photovoltaic repowering and replacement mechanism beginning in 2026, under which the overall market is expected to add approximately 1 to 2 GW of new solar capacity annually; Regarding energy efficiency services, the energy-saving ESCO market is expanding rapidly. The overall market size is currently estimated at approximately NT\$30 billion, with an annual growth rate of around 11.6%, indicating strong demand for energy-saving and energy efficiency solutions.

### (III) Important Production and Marketing Policies:

- (1) Continue to develop the regional market presence to capture trading opportunities arising from the trade disputes and the implementation of new green policies.
- (2) Strengthen R&D collaboration with downstream customers by leveraging technological capabilities to develop high-efficiently, niche and customized products, while actively reducing manufacturing costs to enhance profit margins.
- (3) Expand into downstream system business, strengthen vertical integration, and broaden global footprint to further expand the product market, and increase operating profit margin.
- (4) Increase the execution of green power purchase agreements (PPAs) to capture opportunities in green power trading and renewable energy development, while further strengthen the

Group's one-stop integrated service platform encompassing power generation, energy storage, and energy efficiency solutions.

#### (IV) Future Strategy

- (1) Leverage the Group's synergies to develop the compound semiconductor platform.
- (2) Continuously enhance the cost-performance competitiveness of solar products through technological innovation and product differentiation, thereby strengthening the Group's competitive position.
- (3) In response to evolving global energy policies, the Company actively explore overseas opportunities for sample testing and expand into international markets.
- (4) Capitalize on the Group's strategic deployment of solar power plants by developing new investment partnerships, expanding downstream market presence, and securing long-term stable returns.
- (5) Establish a fully integrated supply chain across the upstream, midstream, and downstream sectors, mitigate operational risks through vertical integration and business diversification, and position the Group as a leading global provider of green energy solutions.
- (6) Seize the solution opportunities arising from climate change and become a sustainable operation partner of our customers.
- (7) Develop overseas green power opportunities and related service markets.

#### (V) Impact on External Competition, Regulatory Environment and Macroeconomic

- (1) In response to increasing competition, the Company has accelerated the development of strategic customers and continued to develop high-cost-performance niche products. Meanwhile, the Company actively integrate downstream power plant resources and strategic alliances to broaden green energy application opportunities.
- (2) In light of geopolitical uncertainties, particularly changes in energy policies and the trade environment between China and the United States, the Company has established a cross-regional operational and customer deployment foundation. This enables the Company to flexibly adjust its operating strategies in accordance with local regulations, enhances supply stability, and maintains overall competitive advantages.
- (3) To align with the liberalization of the green power transaction market, the development of Taipower's ancillary services, and the corporate demand for green power, the Company has established a new energy strategy and business opportunity to create synergies. Through internal transformation, the Company continues to meet evolving customer needs.
- (4) The implementation of domestic carbon taxation is expected to have a long-term positive impact on the business development of the renewable energy industry.

- (5) Strengthen information confidentiality controls and establish a global core patent strategy to enhance international competitiveness and respond effectively to market changes.

In response to the increasing normalization of extreme climate events worldwide, climate action has moved beyond the advocacy stage into a critical phase where implementation and execution challenges coexist. Following COP28, which established the goals of tripling global renewable energy capacity and doubling energy efficiency by 2030, and COP29, which reached a framework for annual climate finance of US\$300 billion by 2035 under the New Collective Quantified Goal (NCQG), the 30th United Nations Climate Change Conference (COP30) held in Belém, Brazil, marks a pivotal moment for the advancement of “NDCs 3.0.” Countries are required to submit more ambitious emission reduction targets while incorporating “nature-based solutions” and a “just transition” as core strategic pillars. In line with global green transition trends, Taiwan’s National Climate Change Policy Committee has also set more ambitious carbon reduction targets. By 2030, carbon emissions are targeted to be reduced by 28±2% compared to the 2005 baseline year, while solar power capacity is expected to reach 31.2 GW and offshore wind power to expand to 10.9 GW. This is equivalent to an average annual addition of 2.82 GW and 1.17 GW of renewable energy capacity, respectively, between 2025 and 2030, providing stable policy support for renewable energy demand. As the Taiwanese government streamlines procedures for public-to-public coordination mechanisms, tightens import policies, and as enterprises continue to fulfill their ESG commitments, Taiwan’s renewable energy market is expected to maintain steady growth. Looking ahead, Sino-American Silicon Products Inc. will continue to play a significant role in Taiwan’s renewable energy sector. In addition to maintaining a top-three market position in solar cell market share in Taiwan, the Company is steadily expanding into emerging businesses such as green power, energy storage, and energy efficiency through vertical integration and diversified operations, thereby strengthening the competitiveness of its one-stop energy service platform. Despite challenges arising from changes in the global political and economic environment, fluctuations in raw material prices, and domestic policy adjustments, the Company continues to invest in the development of high-efficiency products, actively expand its customer base and international markets, and deepen collaboration with downstream customers to enhance product value added and operational flexibility. The Company expects to benefit from supportive policies and global renewable energy trends, resulting in a more diversified revenue structure and steady improvement in profitability as the penetration of high-efficiency products and services increases. Overall, Sino-American Silicon Products Inc. will continue to address industry risks with a prudent approach, flexibly adjust its operating strategies, and leverage the Group’s resources and technological strengths to enhance its market position and sustainable competitiveness, creating long-term value for shareholders and customers.

Chairperson	Hsiu-Lan Hsu
President	Chen-Chien Chen
Chief Accounting	Hsiu-Ling Hsu

## **Attachment 2**

### **Audit Committee Review Report**

The Board of Directors has prepared the Company's 2025 Business Report, Consolidated and Standalone Financial Statements and Earnings Distribution Proposal. Sino-American Silicon Products Inc. Consolidated and Standalone Financial Statements have been audited and certified by Huang, Yung-Hua and Wu, Chun-Yuan, CPA, of KPMG and audit review reports relating to the Financial Statements have been issued. The aforementioned Business Report, Consolidated and Standalone Financial Statements and Earnings Distribution Proposal have been reviewed and considered to be complied with relevant rules by the undersigned, the audit committee of Sino-American Silicon Products Inc. according to Article 14-4 of Securities and Exchange Act and Article 219 of the Company Act, I hereby submit this report.

Sino-American Silicon Products Inc.

Audit Committee Convener:

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Chin-Tang, Liu

March 6, 2026

## Attachment 3

### Independent Auditors' Report

To the Board of Directors of Sino-American Silicon Products Inc.:

#### Opinion

We have audited the consolidated financial statements of Sino-American Silicon Products Inc. and its subsidiaries ("the Group"), which comprise the consolidated balance sheet as of December 31, 2025 and 2024, the consolidated statement of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IASs"), Interpretations developed by the International Financial Reporting Interpretations Committee ("IFRIC"), and the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

#### Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on our judgment, the key audit matters that should be disclosed in this audit report are as follows:

##### 1. Revenue recognition

Refer to note 4(15) "Revenue recognition" for accounting policy and note 6(25) "Revenue from contracts with customers" to the consolidated financial statements.

Description of key audit matter:

The Group's revenue primarily relates to the sale of semiconductor and solar-related products. Revenue recognition is dependent on the transfer of control in accordance with the contractual terms agreed with customers. Due to the significance of revenue to the consolidated financial statements, the high transaction volume, and the variety of contractual arrangements across different jurisdictions, the assessment of the appropriate timing of revenue recognition required significant audit attention. Accordingly, revenue recognition was considered to be a key audit matter.

How the matter was addressed in our audit:

Our audit procedures included, among others: evaluating the appropriateness of the Group's revenue recognition policies with reference to applicable accounting standards and underlying sales terms; evaluating the design and testing the operating effectiveness of key internal controls over revenue recognition; performing substantive testing on selected revenue transactions by inspecting customer purchase orders and shipping documentation; and performing cut-off testing on sales transactions recorded around the year-end to assess whether revenue was recognized in the appropriate accounting period.

2. Goodwill impairment assessment

Refer to note 4(13) "Impairment of non-financial assets" for accounting policy, note 5(2) "Significant accounting assumptions and judgments, and major sources of estimation uncertainty" for impairment assessment, and note 6(12) "Intangible assets" to the consolidated financial statements.

Description of key audit matter:

The Group recognized goodwill arising from business combinations relating to semiconductor-related businesses. The impairment assessment of goodwill involves significant management judgment, including the identification of cash-generating units, the selection of valuation methodologies, and the determination of key assumptions used in forecasting future cash flows. In addition, the semiconductor industry is subject to ongoing market volatility and regulatory influences, which increase estimation uncertainty. Consequently, the impairment assessment of goodwill was considered to be a key audit matter.

How the matter was addressed in our audit:

Our audit procedures included, among others: evaluating management's identification of cash-generating units; assessing the appropriateness of the valuation methodologies applied in determining recoverable amounts; evaluating the historical accuracy of management's forecasting; testing the mathematical accuracy of the impairment models; assessing the reasonableness of key assumptions used in future cash flow projections, including performing sensitivity analyses on significant assumptions; and evaluating the adequacy of the related disclosures in the consolidated financial statements.

## **Other Matter**

Sino-American Silicon Products Inc. has additionally prepared its parent-company-only financial statements as of and for the years ended December 31, 2025 and 2024, on which we have issued an unqualified opinion.

## **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Group's financial reporting process.

## **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Yung-Hua Huang and Chun-Yuan Wu.

KPMG

Taipei, Taiwan (Republic of China)

March 6, 2026

The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

Sino-American Silicon Products Inc. and subsidiaries

Consolidated Balance Sheets

December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

		December 31, 2025		December 31, 2024				December 31, 2025		December 31, 2024	
Assets		Amount	%	Amount	%	Liabilities and Equity		Amount	%	Amount	%
<b>Current assets:</b>						<b>Current liabilities:</b>					
1100	Cash and cash equivalents (note 6(1))	\$ 34,745,802	13	54,136,770	20	2100	Short-term borrowings (notes 6(16) and 8)	\$ 22,287,402	8	28,863,280	11
1110	Financial assets at fair value through profit or loss — current (note 6(2))	1,433	-	28,751	-	2105	Short-term notes and bills payable (note 6(15))	3,398,976	1	3,999,248	1
1170	Notes and accounts receivable, net (note 6(5))	13,079,909	5	12,591,069	5	2120	Financial liabilities at fair value through profit or loss — current (note 6(2))	3,705	-	94,142	-
1180	Accounts receivable due from related parties, net (note 7)	9,587	-	564	-	2130	Contract liabilities — current (note 6(24))	8,185,662	3	10,811,513	4
130X	Inventories (note 6(6))	13,905,092	5	13,976,189	5	2170	Notes and accounts payable	6,156,789	2	6,069,275	2
1476	Other financial assets — current (notes 6(1), (13) and 8)	44,900,781	17	19,346,916	7	2180	Accounts payable to related parties (note 7)	37,432	-	9	-
1479	Other current assets (note 6(14))	2,959,423	1	2,723,908	1	2201	Payroll and bonus payable	4,947,376	2	4,737,526	2
		<u>109,602,027</u>	<u>41</u>	<u>102,804,167</u>	<u>38</u>	2216	Dividends payable	1,151,465	-	3,199,272	1
<b>Non-current assets:</b>						2270	Current tax liabilities (note 6(21))	2,156,306	1	2,505,027	1
1513	Financial assets at fair value through profit or loss — non-current (notes 6(2) and 8)	7,734,567	3	6,766,986	3	2280	Convertible bonds, current portion (note 6(18))	790,742	-	-	-
1517	Financial assets at fair value through other comprehensive income — non-current (notes 6(3) and 8)	1,283,004	-	1,145,053	-	2321	Ordinary bonds payable, current portion (note 6(18))	11,898,668	4	-	-
1535	Financial assets at amortized cost — non-current (note 6(4))	6,254,570	2	6,524,215	3	2322	Long-term borrowings, current portion (note 6(17))	1,412,740	1	2,413,766	1
1550	Investments accounted for using equity method (note 6(7))	1,563,506	1	1,567,664	1	2399	Other current liabilities (notes 6(19) and 7)	7,699,432	3	14,629,527	5
1600	Property, plant and equipment (notes 6(10), 7 and 8)	125,716,063	47	137,361,821	51			<u>70,126,695</u>	<u>25</u>	<u>77,322,585</u>	<u>28</u>
1755	Right-of-use assets (note 6(11))	1,308,224	-	1,344,479	-	<b>Non-Current liabilities:</b>					
1780	Intangible assets (note 6(12))	8,236,711	3	5,893,393	2	2500	Financial liabilities at fair value through profit or loss — non-current (note 6(2))	998,169	-	404,230	-
1840	Deferred tax assets (note 6(21))	5,282,420	2	4,066,186	1	2527	Contract liabilities — non-current (notes 6(24) and 9)	16,452,321	6	20,879,312	8
1980	Other financial assets — non-current (notes 6(13) and 8)	364,927	-	231,342	-	2530	Convertible bonds (note 6(18))	1,874,923	1	776,258	-
1990	Other non-current assets (notes 6(14) and (20))	1,615,560	1	3,625,993	1	2531	Ordinary bonds payable (note 6(18))	24,476,317	9	16,890,669	6
		<u>159,359,552</u>	<u>59</u>	<u>168,527,132</u>	<u>62</u>	2532	Exchangeable bonds with warrants (note 6(18))	11,202,879	5	10,256,704	4
						2540	Long-term borrowings (notes 6(17) and 8)	10,847,756	4	14,993,522	6
						2570	Deferred tax liabilities (note 6(21))	7,841,926	3	6,909,689	3
						2640	Net defined benefit liabilities (note 6(20))	1,246,002	1	1,512,147	1
						2670	Other non-current liabilities (notes 6(19) and 7)	5,077,040	3	5,831,658	2
								<u>80,017,333</u>	<u>32</u>	<u>78,454,189</u>	<u>30</u>
								<u>150,144,028</u>	<u>57</u>	<u>155,776,774</u>	<u>58</u>
						<b>Total liabilities</b>					
						<b>Equity (notes 6(22) and 8):</b>					
						3110	Ordinary shares	6,412,217	2	6,412,217	2
						3200	Capital surplus	32,213,106	12	32,671,766	12
						3300	Retained earnings	22,148,553	8	20,318,655	7
						3400	Other equity interest	(6,938,188)	(3)	(6,454,604)	(2)
						3500	Treasury shares	(4,382,100)	(2)	(4,382,100)	(2)
							Total equity attributable to owners of parent	49,453,588	17	48,565,934	17
						36XX	Non-controlling interests (notes 6(9) and (22))	69,363,963	26	66,988,591	25
							<b>Total equity</b>	<u>118,817,551</u>	<u>43</u>	<u>115,554,525</u>	<u>42</u>
							<b>Total liabilities and equity</b>	<u>\$ 268,961,579</u>	<u>100</u>	<u>271,331,299</u>	<u>100</u>
	<b>Total assets</b>	<u>\$ 268,961,579</u>	<u>100</u>	<u>271,331,299</u>	<u>100</u>						

See accompanying notes to consolidated financial statements.

(English Translation of the Consolidated Financial Statements Originally Issued in Chinese)

Sino-American Silicon Products Inc. and subsidiaries

Consolidated Statements of Comprehensive Income

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

		2025		2024	
		Amount	%	Amount	%
4000	<b>Operating revenue</b> (notes 6(25) and 7)	\$ 78,170,966	100	79,678,547	100
5000	<b>Operating costs</b> (notes 6(6), (20), (26) and 7)	58,600,109	75	55,403,820	70
	<b>Gross profit from operations</b>	19,570,857	25	24,274,727	30
	<b>Operating expenses</b> (notes 6(20), (26) and 7):				
6100	Selling expenses	1,985,364	3	1,666,239	2
6200	Administrative expenses	3,411,347	4	3,110,201	4
6300	Research and development expenses	3,383,009	4	3,385,490	4
6450	Expected credit losses (gains) (note 6(5))	(723)	-	(766)	-
	<b>Total operating expenses</b>	8,778,997	11	8,161,164	10
	<b>Net operating income</b>	10,791,860	14	16,113,563	20
	<b>Non-operating income and expenses:</b>				
7100	Interest income (notes 6(27) and 7)	2,438,751	3	3,542,743	4
7020	Other gains and losses (note 6(27))	(119,055)	-	(3,913,954)	(5)
7050	Finance costs (notes 6(27) and 7)	(1,325,480)	(2)	(1,098,777)	(1)
7060	Share of profit of associates accounted for using equity method (note 6(7))	54,579	-	88,738	-
		1,048,795	1	(1,381,250)	(2)
	<b>Income before income tax</b>	11,840,655	15	14,732,313	18
7950	<b>Less: Income tax expense</b> (note 6(21))	2,558,654	3	3,122,830	4
	<b>Net income</b>	9,282,001	12	11,609,483	14
8300	<b>Other comprehensive income:</b>				
8310	<b>Items that may not be reclassified subsequently to profit or loss</b>				
8311	Gains (losses) on remeasurements of defined benefit plans (note 6(20))	62,930	-	(10,721)	-
8316	Unrealized losses from investments in equity instruments measured at fair value through other comprehensive income	(211,759)	-	(1,204,034)	(2)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss (note 6(21))	(7,591)	-	2,963	-
		(156,420)	-	(1,211,792)	(2)
8360	<b>Items that may be reclassified subsequently to profit or loss</b>				
8361	Exchange differences on translation	(1,321,409)	(2)	1,255,047	2
8399	Income tax related to components of other comprehensive income that may be reclassified to profit or loss (note 6(21))	273,196	-	(250,078)	-
		(1,048,213)	(2)	1,004,969	2
8300	<b>Other comprehensive income (after tax)</b>	(1,204,633)	(2)	(206,823)	-
	<b>Comprehensive income</b>	\$ 8,077,368	10	11,402,660	14
	<b>Net income attributable to:</b>				
	Owners of parent	\$ 4,118,233	5	5,346,259	6
	Non-controlling interests	5,163,768	7	6,263,224	8
		\$ 9,282,001	12	11,609,483	14
	<b>Comprehensive income attributable to:</b>				
	Owners of parent	\$ 3,391,512	4	5,785,349	7
	Non-controlling interests	4,685,856	6	5,617,311	7
		\$ 8,077,368	10	11,402,660	14
	<b>Earnings per share</b> (NT dollars) (note 6(24))				
9750	Basic earnings per share	\$	6.71	9.24	
9850	Diluted earnings per share	\$	6.68	9.21	

See accompanying notes to consolidated financial statements.

(English Translation of the Consolidated Financial Statements Originally Issued in Chinese)

Sino-American Silicon Products Inc. and subsidiaries

Consolidated Statements of Changes in Equity

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent						Other equity interest				Total	Non-controlling interests	Total equity	
	Retained earnings					Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares				
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings									Total retained earnings
<b>Balance at January 1, 2024</b>	\$ 5,862,217	16,955,211	3,395,684	6,188,164	10,180,285	19,764,133	(5,343,697)	(1,109,138)	(4,287)	(6,457,122)	(4,382,100)	31,742,339	50,251,836	81,994,175
Net income for the period	-	-	-	-	5,346,259	5,346,259	-	-	-	-	-	5,346,259	6,263,224	11,609,483
Other comprehensive income for the period	-	-	-	-	(2,124)	(2,124)	568,454	(127,240)	-	441,214	-	439,090	(645,913)	(206,823)
Total comprehensive income for the period	-	-	-	-	5,344,135	5,344,135	568,454	(127,240)	-	441,214	-	5,785,349	5,617,311	11,402,660
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	893,035	-	(893,035)	-	-	-	-	-	-	-	-	-
Special reserve	-	-	-	(490,048)	490,048	-	-	-	-	-	-	-	-	-
Cash dividends on ordinary shares	-	-	-	-	(5,030,640)	(5,030,640)	-	-	-	-	-	(5,030,640)	(4,779,072)	(9,809,712)
Capital increase by cash	550,000	8,412,535	-	-	-	-	-	-	-	-	-	8,962,535	1,587,622	10,550,157
Cash dividends received by subsidiaries from the parent company	-	138,750	-	-	-	-	-	-	-	-	-	138,750	-	138,750
Changes in ownership interests in subsidiaries	-	7,165,373	-	-	-	-	-	-	768	768	-	7,166,141	14,106,450	21,272,591
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	128,461	128,461
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	241,049	241,049	-	(241,049)	-	(241,049)	-	-	75,983	75,983
Others	-	(103)	-	-	(22)	(22)	-	-	(198,415)	(198,415)	-	(198,540)	-	(198,540)
<b>Balance at December 31, 2024</b>	<b>6,412,217</b>	<b>32,671,766</b>	<b>4,288,719</b>	<b>5,698,116</b>	<b>10,331,820</b>	<b>20,318,655</b>	<b>(4,775,243)</b>	<b>(1,477,427)</b>	<b>(201,934)</b>	<b>(6,454,604)</b>	<b>(4,382,100)</b>	<b>48,565,934</b>	<b>66,988,591</b>	<b>115,554,525</b>
Net income for the period	-	-	-	-	4,118,233	4,118,233	-	-	-	-	-	4,118,233	5,163,768	9,282,001
Other comprehensive income for the period	-	-	-	-	25,839	25,839	(527,397)	(225,163)	-	(752,560)	-	(726,721)	(477,912)	(1,204,633)
Total comprehensive income for the period	-	-	-	-	4,144,072	4,144,072	(527,397)	(225,163)	-	(752,560)	-	3,391,512	4,685,856	8,077,368
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	328,160	-	(328,160)	-	-	-	-	-	-	-	-	-
Special reserve	-	-	-	4,237,611	(4,237,611)	-	-	-	-	-	-	-	-	-
Cash dividends on ordinary shares	-	-	-	-	(2,244,276)	(2,244,276)	-	-	-	-	-	(2,244,276)	(2,844,291)	(5,088,567)
Arising from donated assets received	-	791	-	-	-	-	-	-	-	-	-	791	-	791
Cash dividends from capital surplus	-	(641,222)	-	-	-	-	-	-	-	-	-	(641,222)	-	(641,222)
Cash dividends received by subsidiaries from the parent company	-	102,486	-	-	-	-	-	-	-	-	-	102,486	-	102,486
Difference between the actual purchase price of the subsidiary's shares and their carrying amount	-	(4,830)	-	-	-	-	-	-	-	-	-	(4,830)	-	(4,830)
Changes in equity of subsidiaries and associates accounted for using equity method	-	78,510	-	-	-	-	-	-	-	-	-	78,510	(108,445)	(29,935)
Share-based payments	-	5,605	-	-	-	-	-	-	663	663	-	6,268	24,999	31,267
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	652,593	652,593
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	(69,898)	(69,898)	-	69,898	-	69,898	-	-	(35,340)	(35,340)
Others	-	-	-	-	-	-	-	-	198,415	198,415	-	198,415	-	198,415
<b>Balance at December 31, 2025</b>	<b>\$ 6,412,217</b>	<b>32,213,106</b>	<b>4,616,879</b>	<b>9,935,727</b>	<b>7,595,947</b>	<b>22,148,553</b>	<b>(5,302,640)</b>	<b>(1,632,692)</b>	<b>(2,856)</b>	<b>(6,938,188)</b>	<b>(4,382,100)</b>	<b>49,453,588</b>	<b>69,363,963</b>	<b>118,817,551</b>

See accompanying notes to consolidated financial statements.

(English Translation of the Consolidated Financial Statements Originally Issued in Chinese)

**Sino-American Silicon Products Inc. and subsidiaries**

**Consolidated Statements of Cash Flows**

**For the years ended December 31, 2025 and 2024**

**(Expressed in Thousands of New Taiwan Dollars)**

	<b>2025</b>	<b>2024</b>
<b>Cash flows from operating activities:</b>		
Income before income tax	\$ 11,840,655	14,732,313
<b>Adjustments:</b>		
Adjustments to reconcile profit:		
Depreciation expense	10,807,342	9,838,572
Amortization expense	202,623	185,638
Expected credit loss (gain)	(723)	(766)
Net loss (profit) on financial assets and liabilities measured at fair value through profit or loss	(45,627)	4,728,876
Interest expense	1,325,480	1,098,777
Interest income	(2,438,751)	(3,542,743)
Dividend income	(86,117)	(191,661)
Share-based payment compensation cost	31,267	-
Share of profit of associates accounted for using equity method	(54,579)	(88,738)
Gain on disposal and retirement of property, plant and equipment	(5,624)	(61,263)
Loss on disposal of intangible assets	-	17
Impairment loss (reversal of impairment gain) on non-financial assets	1,544	(21,346)
Inventory write-down loss	89,026	51,007
Reversal of provisions	(588,616)	(387,304)
Gain on lease modification	(11,319)	(3,790)
Total adjustments	<u>9,225,926</u>	<u>11,605,276</u>
Changes in operating assets and liabilities:		
Notes and accounts receivable (including related parties)	(174,304)	(363,545)
Inventories	32,688	(1,407,414)
Prepayments for purchase of materials	259,330	191,866
Other financial assets	684,182	(1,827,306)
Other operating assets	(229,535)	(275,302)
Contract liabilities	(6,428,756)	(5,167,196)
Notes and accounts payable (including related parties)	(90,186)	75,966
Net defined benefit liabilities	(199,636)	(106,813)
Other operating liabilities	3,604,680	947,848
Total changes in operating assets and liabilities	<u>(2,541,537)</u>	<u>(7,931,896)</u>
Total adjustments	<u>6,684,389</u>	<u>3,673,380</u>
Cash inflow generated from operations	18,525,044	18,405,693
Interest received	2,833,591	3,910,601
Dividends received	86,117	191,661
Interest paid	(2,324,404)	(2,050,940)
Income taxes paid	(3,209,414)	(4,310,777)
<b>Net cash flows generated from operating activities</b>	<u>15,910,934</u>	<u>16,146,238</u>

(Continued)

See accompanying notes to consolidated financial statements.

(English Translation of the Consolidated Financial Statements Originally Issued in Chinese)

**Sino-American Silicon Products Inc. and subsidiaries**

**Consolidated Statements of Cash Flows(Continued)**

**For the years ended December 31, 2025 and 2024**

**(Expressed in Thousands of New Taiwan Dollars)**

	<u>2025</u>	<u>2024</u>
<b>Cash flows from investing activities:</b>		
Acquisition of financial assets measured at fair value through other comprehensive income	\$ (255,207)	(32,599)
Proceeds from disposal of financial assets measured at fair value through other comprehensive income	5,361	733,758
Proceeds from disposal of financial assets measured at fair value through profit or loss	126,769	-
Proceeds from capital reduction of financial assets measured at fair value through other comprehensive income	2,845	6,327
Acquisition of financial assets measured at amortized cost	-	(6,524,125)
Acquisition of financial assets measured at fair value through profit or loss	(202,925)	(35,252)
Proceeds from capital reduction of financial assets measured at fair value through profit or loss	18,391	19,421
Acquisition of investments accounted for using equity method	-	(176,325)
Cash dividends received from associates accounted for using the equity method	62,250	61,650
Acquisition of property, plant and equipment, and prepayments of equipment	(33,477,130)	(50,799,912)
Proceeds from disposal of property, plant and equipment	87,916	393,859
Acquisition of intangible assets	(89,485)	(19,227)
Cash (outflows) inflows from business combinations	(2,411,572)	257,798
Decrease (increase) in other financial assets	(8,227,790)	26,646,310
Other investing activities	7,091,895	-
<b>Net cash flows used in investing activities</b>	<u>(37,268,682)</u>	<u>(29,468,317)</u>
<b>Cash flows from financing activities:</b>		
Decrease in short-term borrowings	(6,566,381)	(2,947,882)
Increase (decrease) in short-term notes and bills payable	(608,174)	3,999,248
Proceeds from issuance of bonds	21,272,030	16,663,844
Repayments of bonds	-	(14,037,022)
Proceeds from long-term borrowings	8,596,325	14,254,799
Repayments of long-term borrowings	(13,424,596)	(3,369,280)
Increase in guarantee deposits	94,102	-
Decrease in guarantee deposits	-	(129,936)
Repayments of lease liabilities	(227,872)	(232,193)
Cash dividends paid	(7,777,596)	(5,587,836)
Capital increase by cash	-	8,962,535
Change in non-controlling interests	-	15,965,446
Other financing activities	794	558
<b>Net cash flows generated from financing activities</b>	<u>1,358,632</u>	<u>33,542,281</u>
Effect of exchange rate changes on cash and cash equivalents	608,148	3,089,065
Increase (decrease) in cash and cash equivalents	(19,390,968)	23,309,267
Cash and cash equivalents at beginning of period	54,136,770	30,827,503
Cash and cash equivalents at end of period	<u>\$ 34,745,802</u>	<u>54,136,770</u>

## **Independent Auditors' Report**

To the Board of Directors of Sino-American Silicon Products Inc.:

### **Opinion**

We have audited the parent-company-only financial statements of Sino-American Silicon Products Inc. ("the Company"), which comprise the parent-company-only balance sheet as of December 31, 2025 and 2024, the parent-company-only statement of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the parent-company-only financial statements, including a summary of material accounting policies.

In our opinion, the accompanying parent-company-only financial statements present fairly, in all material respects, the parent-company-only financial position of the Company as at December 31, 2025 and 2024, and its parent-company-only financial performance and its parent-company-only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

### **Basis for Opinion**

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent-company-only financial statements of Sino-American Silicon Products Inc. of the year 2025. These matters were addressed in the context of our audit of the parent-company-only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on our judgment, the key audit matters that should be disclosed in this audit report are as follows:

Evaluation of investments accounted for using equity method

For the accounting policies of the assessment of the investment under equity method, please refer to note 4(8) "Investment in associates" and note 4(9) "Investment in subsidiaries" of the parent-company-only financial statements; for the assessment of the investment under equity method, please refer to the parent-company-only financial statements of note 6(6) "Investments accounted for using equity method".

Description of key audit matter:

Sino-American Silicon Products Inc. holds 46.64% of the shares in the equity investment subsidiary, GlobalWafers Co., Ltd. Considering the substantial transaction volume of revenue from multiple operating locations of GlobalWafers Co., Ltd. and its subsidiaries, primarily resulting from corporate mergers and acquisitions, along with the industry's susceptibility to market environment fluctuations, the recognition of subsidiary revenue and the impairment assessment of goodwill arising from mergers and acquisitions are significant. Therefore, these matters have been identified as key audit matters by our auditors.

How the matter was addressed in our audit:

The primary audit procedures performed by our auditors regarding the recognition of revenue from equity method investments include understanding the revenue recognition accounting policies adopted; evaluating the design of the internal control system for sales revenue; and performing sample testing of individual transactions to substantiate the appropriateness of revenue recognition. The main audit procedures related to the assessment of goodwill impairment include: evaluating management's identification of cash-generating units and impairment indicators; assessing the reasonableness of the valuation methods used by management to measure the recoverable amount; evaluating the accuracy of management's past forecasts; reviewing management's calculation of the recoverable amount of cash-generating units; assessing the assumptions used in preparing future cash flow forecasts and calculating the recoverable amount, and performing sensitivity analysis on key assumption values.

#### **Responsibilities of Management and Those Charged with Governance for the Parent-company-only Financial Statements**

Management is responsible for the preparation and fair presentation of the parent-company-only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of parent-company-only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent-company-only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Sino-American Silicon Products Inc. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance of Sino-American Silicon Products Inc. (including the Audit Committee) are responsible for overseeing the financial reporting process.

#### **Auditors' Responsibilities for the Audit of the Parent-company-only Financial Statements**

Our objectives are to obtain reasonable assurance about whether the parent-company-only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent-company-only financial statements.

As part of an audit in accordance with the parent-company-only on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent-company-only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control Sino-American Silicon Products Inc..
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Sino-American Silicon Products Inc. ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent-company-only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Sino-American Silicon Products Inc. to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent-company-only financial statements, including the disclosures, and whether the parent-company-only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Sino-American Silicon Products Inc. to express an opinion on the parent-company-only financial statements. We are responsible for the direction, supervision and performance of the audit engagement of Sino-American Silicon Products Inc.. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the 2025 parent-company-only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Yung-Hua Huang and Chun-Yuan Wu.

KPMG

Taipei, Taiwan (Republic of China)

March 6, 2026

#### **Notes to Readers**

The accompanying parent-company-only financial statements are intended only to present the financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent-company-only financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying parent-company-only financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and parent-company-only financial statements, the Chinese version shall prevail.

(English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese)

**Sino-American Silicon Products Inc.**

**Balance Sheets**

**December 31, 2025 and 2024**

**(Expressed in Thousands of New Taiwan Dollars)**

Assets		December 31, 2025		December 31, 2024		Liabilities and Equity		December 31, 2025		December 31, 2024	
		Amount	%	Amount	%			Amount	%	Amount	%
<b>Current assets:</b>						<b>Current liabilities:</b>					
1100	Cash and cash equivalents (note 6(1))	\$ 7,047,174	11	9,398,581	15	2100	Short-term borrowings (note 6(11))	\$ 1,000,000	2	2,130,000	4
1170	Notes and accounts receivable, net (note 6(4))	461,984	1	309,885	-	2110	Short-term notes and bills payable (note 6(10))	3,398,976	5	2,599,318	4
1180	Accounts receivable due from related parties (notes 7)	429,539	1	955,209	2	2120	Financial liabilities at fair value through profit or loss — current (note 6(2))	-	-	43,960	-
130X	Inventories (note 6(5))	805,435	1	261,747	-	2130	Contract liabilities — current (note 6(19))	30,447	-	228,489	-
1476	Other financial assets — current	5,942	-	8,545	-	2170	Accounts payable	947,751	2	679,594	1
1479	Other current assets — other	55,568	-	60,399	-	2180	Accounts payable to related parties (note 7)	208,985	-	5,833	-
		<u>8,805,642</u>	<u>14</u>	<u>10,994,366</u>	<u>17</u>	2201	Payroll and bonus payable	1,530,216	3	1,594,758	3
<b>Non-current assets:</b>						2216	Dividends payable	641,222	1	1,923,665	3
1517	Financial assets at fair value through other comprehensive income — non-current (notes 6(3))	416,407	1	442,580	1	2250	Provisions — current (note 6(14))	270,954	-	270,731	-
1550	Investments accounted for using equity method (note 6(6))	51,228,103	82	49,719,384	78	2399	Other current liabilities — other (note 6(13))	176,950	-	391,012	1
1600	Property, plant and equipment (notes 6(7))	1,601,116	3	2,290,272	4			<u>8,205,501</u>	<u>13</u>	<u>9,867,360</u>	<u>16</u>
1755	Right-of-use assets (note 6(8))	52,155	-	60,763	-	<b>Non-Current liabilities:</b>					
1780	Intangible assets (note 6(9))	756	-	7,786	-	2527	Contract liabilities — non-current (notes 6(19) and 9)	999,884	2	999,150	2
1980	Other financial assets — non-current (notes 7 and 8)	26,159	-	25,529	-	2540	Long-term borrowings (note 6(12))	1,405,000	2	1,225,000	2
1900	Other non-current assets (notes 6(15) and (16))	83,422	-	66,287	-	2550	Provisions — non-current (note 6(14))	2,051,950	3	2,641,910	4
		<u>53,408,118</u>	<u>86</u>	<u>52,612,601</u>	<u>83</u>	2600	Other non-current liabilities (notes 6(13) and (16))	97,837	-	307,613	-
								<u>4,554,671</u>	<u>7</u>	<u>5,173,673</u>	<u>8</u>
								<u>12,760,172</u>	<u>20</u>	<u>15,041,033</u>	<u>24</u>
						<b>Total liabilities</b>					
						<b>Equity (notes 6(17)):</b>					
						3110	Ordinary shares	6,412,217	10	6,412,217	10
						3200	Capital surplus	32,213,106	52	32,671,766	51
						3300	Retained earnings	22,148,553	36	20,318,655	32
						3400	Other equity interest	(6,938,188)	(11)	(6,454,604)	(10)
						3500	Treasury shares	(4,382,100)	(7)	(4,382,100)	(7)
								<u>49,453,588</u>	<u>80</u>	<u>48,565,934</u>	<u>76</u>
						<b>Total equity</b>					
						<b>Total liabilities and equity</b>					
								<u>\$ 62,213,760</u>	<u>100</u>	<u>63,606,967</u>	<u>100</u>

See accompanying notes to parent-company-only financial statements.

(English Translation of the Parent-Company-Only Financial Statements Originally Issued in Chinese)

**Sino-American Silicon Products Inc.**

**Statements of Comprehensive Income**

**For the years ended December 31, 2025 and 2024**

**(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)**

		2025		2024	
		Amount	%	Amount	%
4000	<b>Operating revenue</b> (notes 6(19) and 7)	\$ 2,731,919	100	5,459,446	100
5000	<b>Operating costs</b> (notes 6(5), (15), (20) and 7 )	1,992,221	73	4,571,114	84
	<b>Gross profit from operations</b>	739,698	27	888,332	16
	<b>Operating expenses</b> (notes 6(15), (20) and 7):				
6100	Selling expenses	54,694	2	33,129	1
6200	Administrative expenses	350,773	13	235,033	4
6300	Research and development expenses	93,021	3	80,268	1
	<b>Total operating expenses</b>	498,488	18	348,430	6
	<b>Net operating income</b>	241,210	9	539,902	10
	<b>Non-operating income and expenses:</b>				
7100	Interest income (notes 6(21) and 7)	79,709	3	90,920	2
7020	Other gains and losses (note 6(21))	297,300	11	322,818	6
7050	Finance costs (notes 6(21) and 7)	(29,931)	(1)	(85,127)	(2)
7060	Share of profit of associates accounted for using equity method	3,524,942	129	4,789,808	88
		3,872,020	142	5,118,419	94
	<b>Income before income tax</b>	4,113,230	151	5,658,321	104
7950	<b>Less: Income tax expense</b> (note 6(16))	(5,003)	-	312,062	6
	<b>Net income</b>	4,118,233	151	5,346,259	98
8300	<b>Other comprehensive income:</b>				
8310	<b>Items that will not be reclassified subsequently to profit or loss</b>				
8311	Gains on remeasurements of defined benefit plan (note 6(15))	25,879	1	2,993	-
8316	Unrealized losses from investments in equity instruments measured at fair value through other comprehensive income	(101,173)	(4)	(198,750)	(4)
8330	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified	(123,990)	(5)	66,393	1
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss (note 6(16))	(40)	-	-	-
	Total items that will not be reclassified subsequently to profit or loss	(199,324)	(8)	(129,364)	(3)
8360	<b>Items that may be reclassified subsequently to profit or loss</b>				
8361	Exchange differences on translation of foreign operations	(535,538)	(19)	586,170	11
8399	Income tax related to components of other comprehensive income that may be reclassified to profit or loss (note 6(16))	8,141	-	(17,716)	-
	Total items that may be reclassified subsequently to profit or loss	(527,397)	(19)	568,454	11
8300	<b>Other comprehensive income (after tax)</b>	(726,721)	(27)	439,090	8
	<b>Total comprehensive income</b>	\$ 3,391,512	124	5,785,349	106
	<b>Earnings per share</b> (NT dollars) (note 6(18))				
9750	Basic earnings per share	\$ 6.71		9.24	
9850	Diluted earnings per share	\$ 6.68		9.21	

See accompanying notes to parent-company-only financial statements.

(English Translation of the Parent-Company-Only Financial Statements Originally Issued in Chinese)

Sino-American Silicon Products Inc.

Statements of Changes in Equity

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

	Retained earnings						Other equity interest			Treasury shares	Total equity	
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Gains (losses) on equity instrument measured at fair value through other comprehensive income				Total other equity interest
								Others				
<b>Balance at January 1, 2024</b>	\$ 5,862,217	16,955,211	3,395,684	6,188,164	10,180,285	19,764,133	(5,343,697)	(1,109,138)	(4,287)	(6,457,122)	(4,382,100)	31,742,339
Net income for the period	-	-	-	-	5,346,259	5,346,259	-	-	-	-	-	5,346,259
Other comprehensive income for the period	-	-	-	-	(2,124)	(2,124)	568,454	(127,240)	-	441,214	-	439,090
Total comprehensive income for the period	-	-	-	-	5,344,135	5,344,135	568,454	(127,240)	-	441,214	-	5,785,349
Appropriation and distribution of retained earnings:												
Legal reserve	-	-	893,035	-	(893,035)	-	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(490,048)	490,048	-	-	-	-	-	-	-
Cash dividends on ordinary shares	-	-	-	-	(5,030,640)	(5,030,640)	-	-	-	-	-	(5,030,640)
Cash capital increase	550,000	8,412,535	-	-	-	-	-	-	-	-	-	8,962,535
Cash dividends received by subsidiaries from the parent company	-	138,750	-	-	-	-	-	-	-	-	-	138,750
Changes in ownership interests in subsidiaries	-	7,165,373	-	-	-	-	-	-	768	768	-	7,166,141
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	241,049	241,049	-	(241,049)	-	(241,049)	-	-
Others	-	(103)	-	-	(22)	(22)	-	-	(198,415)	(198,415)	-	(198,540)
<b>Balance at December 31, 2024</b>	6,412,217	32,671,766	4,288,719	5,698,116	10,331,820	20,318,655	(4,775,243)	(1,477,427)	(201,934)	(6,454,604)	(4,382,100)	48,565,934
Net income for the period	-	-	-	-	4,118,233	4,118,233	-	-	-	-	-	4,118,233
Other comprehensive income for the period	-	-	-	-	25,839	25,839	(527,397)	(225,163)	-	(752,560)	-	(726,721)
Total comprehensive income for the period	-	-	-	-	4,144,072	4,144,072	(527,397)	(225,163)	-	(752,560)	-	3,391,512
Appropriation and distribution of retained earnings:												
Legal reserve	-	-	328,160	-	(328,160)	-	-	-	-	-	-	-
Special reverse	-	-	-	4,237,611	(4,237,611)	-	-	-	-	-	-	-
Cash dividends on ordinary shares	-	-	-	-	(2,244,276)	(2,244,276)	-	-	-	-	-	(2,244,276)
Arising from the receipt of a donation	-	791	-	-	-	-	-	-	-	-	-	791
Cash dividends distributed from capital surplus	-	(641,222)	-	-	-	-	-	-	-	-	-	(641,222)
Cash dividends received by subsidiaries from the parent company	-	102,486	-	-	-	-	-	-	-	-	-	102,486
Difference between the actual consideration paid or received for acquiring or disposing of subsidiary shares and their carrying amount	-	(4,830)	-	-	-	-	-	-	-	-	-	(4,830)
Changes in ownership interests in subsidiaries	-	78,510	-	-	-	-	-	-	-	-	-	78,510
Share-based payments	-	5,605	-	-	-	-	-	-	663	663	-	6,268
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	(69,898)	(69,898)	-	69,898	-	69,898	-	-
Others	-	-	-	-	-	-	-	-	198,415	198,415	-	198,415
<b>Balance at December 31, 2025</b>	\$ 6,412,217	32,213,106	4,616,879	9,935,727	7,595,947	22,148,553	(5,302,640)	(1,632,692)	(2,856)	(6,938,188)	(4,382,100)	49,453,588

See accompanying notes to parent-company-only financial statements.

(English Translation of the Parent-Company-Only Financial Statements Originally Issued in Chinese)

**Sino-American Silicon Products Inc.**

**Statements of Cash Flows**

**For the years ended December 31, 2025 and 2024**

**(Expressed in Thousands of New Taiwan Dollars)**

	<u>2025</u>	<u>2024</u>
<b>Cash flows from operating activities:</b>		
Income before income tax	\$ 4,113,230	5,658,321
<b>Adjustments:</b>		
Adjustments to reconcile profit (loss):		
Depreciation expenses	281,965	316,053
Amortization expenses	6,022	6,843
Net loss (profit) on financial assets or liabilities at fair value through profit or loss	(43,960)	43,960
Interest expense	29,931	85,127
Interest income	(79,709)	(90,920)
Dividend income	(4)	(5,552)
Shares of profit of subsidiaries and associates accounted for using equity method	(3,524,942)	(4,789,808)
Gain on disposal of property, plant and equipment	(7,897)	(16,286)
Reversal of impairment losses on non-financial assets	(81,315)	(26,346)
Reversal of write-down of inventory	(21,231)	(79,294)
Reversal of provisions	(589,737)	(387,324)
Gains on lease modification	-	(2,303)
Total adjustments to reconcile profit	<u>(4,030,877)</u>	<u>(4,945,850)</u>
Changes in operating assets and liabilities:		
Notes and accounts receivable (including related parties)	(222,530)	(210,689)
Inventories	(624,769)	413,771
Prepayments for purchase of materials	(1,197)	3,987
Other financial assets	2,071	-
Other operating assets	(30,735)	76,566
Notes and accounts payable (including related parties)	494,376	(68,943)
Contract liabilities	2,953	(214,832)
Net defined benefit assets and liabilities	162	3,517
Other operating liabilities	31,486	(283,126)
Total changes in operating assets and liabilities	<u>(348,183)</u>	<u>(279,749)</u>
Total adjustments	<u>(4,379,060)</u>	<u>(5,225,599)</u>
Cash inflows (outflows) generated from operations	(265,830)	432,722
Interest received	79,552	91,478
Dividends received	4	5,552
Interest paid	(30,716)	(84,060)
Income taxes paid	(158,554)	(128,015)
<b>Net cash inflows (outflows) generated from operating activities</b>	<u>(375,544)</u>	<u>317,677</u>

(Continued)

See accompanying notes to parent-company-only financial statements.

(English Translation of the Parent-Company-Only Financial Statements Originally Issued in Chinese)

**Sino-American Silicon Products Inc.**

**Statements of Cash Flows(Continued)**

**For the years ended December 31, 2025 and 2024**

**(Expressed in Thousands of New Taiwan Dollars)**

	<b>2025</b>	<b>2024</b>
<b>Cash flows from investing activities:</b>		
Acquisition of financial assets at fair value through other comprehensive income	(75,000)	-
Acquisition of investments accounted for using equity method	(305,112)	(534,114)
Cash dividends from investments accounted for using equity method	2,813,024	4,459,031
Disposal of investments accounted for using the equity method	153,171	-
Acquisition of property, plant and equipment, and prepayments of equipment	(144,716)	(259,200)
Proceeds from disposal of property, plant and equipment	700	7,787
Decrease in loans receivable from related parties	340,000	890,910
Acquisition of intangible assets	-	(660)
Net cash outflows from the demerger	(429,625)	-
Decrease (increase) in other financial assets	(1,608)	30,032
<b>Net cash flows generated from investing activities</b>	<b>2,350,834</b>	<b>4,593,786</b>
<b>Cash flows from financing activities:</b>		
Decrease in short-term borrowings	(1,130,000)	(3,270,000)
Increase in short-term notes and bills payable	799,658	2,599,318
Increase in long-term borrowings	180,000	1,225,000
Decrease (increase) in guarantee deposits	534	(32,693)
Payment of lease liabilities	(9,739)	(25,165)
Cash dividends and capital surplus distribution	(4,167,941)	(5,158,751)
Capital increase by cash	-	8,962,535
Other financing activities	791	558
<b>Net cash flows generated from (used in) financing activities</b>	<b>(4,326,697)</b>	<b>4,300,802</b>
Increase (decrease) in cash and cash equivalents	(2,351,407)	9,212,265
Cash and cash equivalents at beginning of period	9,398,581	186,316
Cash and cash equivalents at end of period	<b>\$ 7,047,174</b>	<b>9,398,581</b>

See accompanying notes to parent-company-only financial statements.

## Attachment 4

### Sino-American Silicon Products Inc. Profit Distribution Table (Revised)

Year 2024

(Unit: NT\$)

Items	Amount	
<b>Beginning retained earnings</b>		<b>\$6,291,254,000</b>
Plus (Less)		
Disciplinary action of equity instruments through other comprehensive income measured at the fair value	241,049,031	
Current change on defined benefit remeasurements	(2,123,691)	
2024 net income	5,346,259,379	5,585,184,719
<b>Beginning unappropriated retained earnings</b>		<b>\$11,876,438,719</b>
Plus (Less)		
Provision as legal reserve		
20241H accumulated provision	(375,672,725)	
2024 provision for discrepancy	<u>(182,845,747)</u>	(558,518,472)
Reversal (Provision) of equity deduction special reserve		
Prior period - 20241H accumulated provision	754,719,188	
2024 provision for discrepancy	<u>(919,386,393)</u>	(164,667,205)
Item of distribution		
Share dividends-cash		
2024 interim earnings that were distributed (NTD 3 per share)	(1,923,664,953)	
2024 earnings to be distributed (NTD 3.5 per share)	(2,244,275,779)	(4,167,940,732)
<b>Ending unappropriated earnings</b>		<b>\$6,985,312,310</b>
Note: The amount of cash dividends to be distributed are calculated according to the proportion recorded in the shareholder registry on the record date of distribution and rounded up by the unit of NT\$1 (less than NT\$1 is excluded), and the total amount of the distributive payments less than NT\$1 are included in other income.		

## Attachment 5

### Sino-American Silicon Products Inc. Profit Distribution Table Year 2025

(Unit: NT\$)

Items	Amount	
<b>Beginning retained earnings</b>		<b>\$6,985,312,310</b>
Plus (Less)		
Disciplinary action of equity instruments through other comprehensive income measured at the fair value	(69,898,164)	
Current change on defined benefit remeasurements	25,838,806	
2025 net income	4,118,233,264	4,074,173,906
<b>Beginning unappropriated retained earnings</b>		<b>\$11,059,486,216</b>
Plus (Less)		
Provision as legal reserve		
20251H accumulated provision	(145,313,762)	
2025 provision for discrepancy	<u>(262,103,629)</u>	(407,417,391)
Reversal (Provision) of equity deduction special reserve		
Prior period - 20251H accumulated provision	(3,318,224,770)	
2025 provision for discrepancy	<u>2,664,878,884</u>	(653,345,886)
Item of distribution		
Share dividends-cash		
2025 earnings to be distributed (NTD 2.5 per share)	(1,603,054,128)	(1,603,054,128)
<b>Ending unappropriated earnings</b>		<b>\$8,395,668,811</b>
<p>Note: The amount of cash dividends to be distributed are calculated according to the proportion recorded in the shareholder registry on the record date of distribution and rounded up by the unit of NT\$1 (less than NT\$1 is excluded), and the total amount of the distributive payments less than NT\$1 are included in other income.</p>		

## Attachment 6

### Sino-American Silicon Products Inc.

#### Director (Includes Independent Director) Candidates

Position	Name	Major Education/ Work Experience	Current Occupation	Shareholdings
Director	Hsiu-Lan Hsu	<ul style="list-style-type: none"> <li>● M.S. in computer science from University of Illinois</li> <li>● President of Sino-American Silicon Inc.</li> <li>● Chairperson of GlobalWafers Co., Ltd.</li> </ul>	<ul style="list-style-type: none"> <li>● Chairperson and CEO of Sino-American Silicon Products Inc.</li> <li>● Chairman and CEO of GlobalWafers Co., Ltd.</li> <li>● Representative of legal director of Actron Technology Corporation</li> <li>● Chairperson of Advanced Wireless Semiconductor Co.</li> <li>● Chairperson of Taiwan Speciality Chemicals Corp.</li> <li>● Chairperson of Hung Jie Technology Corp.</li> <li>● Representative of legal director of SAS Sunrise Inc.</li> <li>● Representative of legal director of Susen Green Energy Co., Ltd.</li> <li>● Director of Sunrise Sustainable Energy Solution Co., Ltd.</li> <li>● Chairperson of SAS Capital Co., Ltd.</li> <li>● Chairperson of Sustainable Sunrise Co.</li> <li>● Chairperson of Sunrise PV Four Co.</li> <li>● Representative of legal director of GWC Capital Co., Ltd.</li> <li>● Director of GlobalSemiconductor Inc.</li> <li>● Chairperson and CEO of GlobiTech Incorporated</li> <li>● Chairperson of GlobalWafers Japan Co., Ltd.</li> <li>● Chairperson of MEMC Japan Ltd.</li> <li>● Vice chairperson of Kunshan Sino Silicon Co., Ltd.</li> <li>● Chairperson of Topsil GlobalWafers A/S</li> <li>● Director of GlobalWafers</li> </ul>	2,971,085

			<p>Singapore Pte. Ltd.</p> <ul style="list-style-type: none"> <li>● Director of GlobalWafers B.V.</li> <li>● Director of MEMC Korea Company</li> <li>● Chairperson of GlobalWafers America, LLC</li> <li>● Chairperson of Crystalwise Technology Inc.</li> <li>● Director of Crystalwise Technology (HK) Limited</li> <li>● Chairperson of GlobalWafers Capital Co., Ltd.</li> <li>● Independent Director of Delta Electronics, Inc.</li> </ul>	
Director	Tan-Liang Yao	<ul style="list-style-type: none"> <li>● MBA from Tamkang University</li> <li>● AVP of Lite-On Technology Corp.</li> <li>● President of Sino-American Silicon Products Inc.</li> </ul>	<ul style="list-style-type: none"> <li>● Vice chairman of Sino-American Silicon Products Inc.</li> <li>● Representative of legal director of GlobalWafers Co., Ltd.</li> <li>● Chairman and CEO of Actron Technology Corporation</li> <li>● Representative of legal director of Anjet Corporation</li> <li>● Representative of legal director of Advanced Wireless Semiconductor Company</li> <li>● Representative of legal director of Susen Green Energy Co., Ltd.</li> <li>● Representative of legal director of SAS Capital Co., Ltd.</li> <li>● Representative of legal director of Rec Technology Corporation</li> <li>● Representative of legal director of Ding-Wei Technology Co.,Ltd</li> <li>● Representative of legal director of Mosel Vitelic Inc.</li> <li>● Representative of legal director of Excelliance Mos Corporation</li> <li>● Representative of legal director of GWC Capital Co., Ltd.</li> <li>● Director of GlobiTech Incorporated</li> <li>● Director of GlobalWafers Japan Co., Ltd.</li> <li>● Chairperson of Kunshan Sino Silicon Co., Ltd.</li> </ul>	2,870,395

			<ul style="list-style-type: none"> <li>● Director of GlobalWafers Singapore Pte. Ltd.</li> <li>● Director of GlobalWafers America, LLC.</li> <li>● Director of Yuan Hong Optoelectronic Materials Co., Ltd.</li> <li>● Representative of Institutional Supervisor of GlobalWafers Capital Co., Ltd.</li> <li>● Chairperson of MKC Capital Co., Ltd.</li> </ul>	
Director	Wen-Huei Tsai	<ul style="list-style-type: none"> <li>● Accounting department of NCCU</li> <li>● Director of Advanced Wireless Semiconductor Company</li> <li>● Director of ENE Technology Inc.</li> </ul>	<ul style="list-style-type: none"> <li>● Director of Sino-American Silicon Products Inc.</li> <li>● Director of Advanced Wireless Semiconductor Company</li> </ul>	3,036,191
Director	Feng-Ming Chang	<ul style="list-style-type: none"> <li>● M.S. in Electrical and Computer Engineering of University of Southern California</li> <li>● M.S. in Economics of Texas A&amp;M University</li> <li>● Director of TECO Electric &amp; Machinery Co., Ltd.</li> <li>● Director of Syntec Scientific Corporation</li> </ul>	<ul style="list-style-type: none"> <li>● Director of Sino-American Silicon Products Inc.</li> <li>● Chairman of Merle Co., Ltd.</li> <li>● Vice Chairman of GW Compassion Foundation</li> <li>● Executive Director of The Wings of Hope</li> </ul>	6,000,000
Director	Kai Jiang Co., Ltd. Representative: Hau Fang	<ul style="list-style-type: none"> <li>● M.S. in International Business Management of NCCU</li> <li>● Chairperson of Taiwan Insulation Material Industrial Company Ltd.</li> </ul>	<ul style="list-style-type: none"> <li>● Director of Sino-American Silicon Products Inc.</li> <li>● Representative of legal director of Actron Technology Corporation</li> <li>● Representative of legal director of Foic Fiber Optic Communications, Inc.</li> </ul>	2,530,000
Director	Kun-chang Investment Company Representative: Edward Andrew Ow	<ul style="list-style-type: none"> <li>● Department of Energy Economics, University of California, Berkeley</li> <li>● Chairperson of Edison's Co., Ltd.</li> <li>● Director of VIA Faith and Love Charity Foundation</li> <li>● Director of Chinese Christian Faith and Love Foundation</li> </ul>	<ul style="list-style-type: none"> <li>● Director of Sino-American Silicon Products Inc.</li> <li>● Chairperson of Edison's Co., Ltd.</li> <li>● Deputy General Manager of Investment Department of CW &amp; ET Link Inc</li> <li>● Director of VIA Faith and Love Charity Foundation</li> <li>● Director of Chinese Christian Faith and Love Foundation</li> <li>● Director of Intumit Inc.</li> </ul>	2,202,100
Director	Hung Mao Investment Co.,	<ul style="list-style-type: none"> <li>● PhD of Material Science, University of California</li> </ul>	<ul style="list-style-type: none"> <li>● Independent Director of Sino-American Silicon Products</li> </ul>	10,425,000

	Ltd. Representative: Shao-Lun Li	<ul style="list-style-type: none"> <li>● Executive VP, Lam Research Corporation</li> <li>● Director of TVBS Media Inc.</li> <li>● Supervisor of HTC Corporation</li> <li>● President of Chander Electronics Corporation</li> </ul>	Inc. <ul style="list-style-type: none"> <li>● Director of TVBS Faith, Hope and Love Sustainability Foundation</li> <li>● Vice President of VIA Technologies, Inc.</li> <li>● Director of Cross-Strait Peace Taiwan Trust, Hope and Love Culture and Education Foundation</li> <li>● Chairperson of VTron Techonolgy Consultancy Co., Ltd.,</li> <li>● Representative of Institutional Supervisor of VMedia</li> </ul>	
Independent Director	Kai-Chan Yang	<ul style="list-style-type: none"> <li>● Master of Business Administration, Kansas State University, United States</li> <li>● Executive Program for Entrepreneurs, UCCU</li> <li>● Bachelor’s Degree in Business Administration, UCCU</li> <li>● Senior Vice President of CDIB Capital Group</li> <li>● President of CDIB Capital Management Corporation</li> </ul>	<ul style="list-style-type: none"> <li>● Independent Director of Sinopower Semiconductor Inc.</li> <li>● Independent Director of WPG Holdings</li> <li>● Independent Director of Innodisk Corporation</li> <li>● Independent Director of ASPEED Technology Inc</li> <li>● Director of Young Shine Electric Co., Ltd.</li> </ul>	10,400
Independent Director	Hao-Chung Kuo	<ul style="list-style-type: none"> <li>● Ph.D. in Electrical and Computer Engineer of University of Illinois – Urbana</li> <li>● Master of Electrical Engineering, Rutgers University</li> <li>● Bachelor of Science, Department of Physics, National Taiwan University</li> <li>● Member of the Institute of Electrical and Electronics Engineers (IEEE)</li> <li>● Fellow of the Optical Society of America (OSA).</li> </ul>	<ul style="list-style-type: none"> <li>● Director of Hon Young Semiconductor Corporation</li> <li>● Independent Director of Sino-American Silicon Products Inc.</li> </ul>	0
Independent Director	Chung-Wen Lan	<ul style="list-style-type: none"> <li>● Ph.D. in Materials Science, University of Wisconsin–Madison,</li> <li>● Founding Chairman and Honorary Chairman, Taiwan Photovoltaic</li> </ul>	<ul style="list-style-type: none"> <li>● Distinguished Professor of NTU</li> <li>● Chief Technology Officer of Blue star advanced materials Co., Ltd.</li> <li>● Independent Director of</li> </ul>	0

		<p>Industry Association</p> <ul style="list-style-type: none"> <li>● Director, Solar Photovoltaic Technology Center, Industrial Technology Research Institute (ITRI)</li> <li>● Advisor, Shihlien Fine Chemicals Co. Ltd</li> <li>● Senior Advisor, Sino-American Silicon Products Inc.</li> <li>● Senior Advisor, GlobalWafers Co., Ltd.</li> </ul>	<p>Mosel Vitelec Inc.</p> <ul style="list-style-type: none"> <li>● Independent Director of Advanced Wireless Semiconductor Co.</li> </ul>	
Independent Director	Chien-Yung Ma	<ul style="list-style-type: none"> <li>● Master in Institute of Materials Engineering of National Taiwan University</li> <li>● Ph.D., Metallurgy, Universität Stuttgart, Germany</li> <li>● (Max-Planck Institut für Metallforschung)</li> <li>● Teaching assistant of Materials Group, Department of Mechanical Engineering, Chung Cheng Institute of Technology</li> <li>● President of Solar Applied Materials Technology Co.</li> <li>● Chairman of Solar Applied Materials Tech. Corp.</li> <li>● Chairman of Forcera Materials Co., Ltd.</li> </ul>	<ul style="list-style-type: none"> <li>● Independent Director of Sino-American Silicon Products Inc.</li> <li>● Director of Highlight Tech. Corp.</li> <li>● Director of Forcera Materials Co., Ltd</li> <li>● Chairman of Openness Specialty Materials Corp. Ltd.</li> <li>● Independent Director of Gallant Precision Machining Co., Ltd.</li> </ul>	0

## Attachment 7

### Sino-American Silicon Products Inc.

#### List of ELECTED DIRECTORS RELEASED FROM NON-COMPETITION RESTRICTIONS

Position	Name	Current Occupation
Director	Hsiu-Lan Hsu	<ul style="list-style-type: none"> <li>● Chairman and CEO of GlobalWafers Co., Ltd.</li> <li>● Representative of legal director of Actron Technology Corporation</li> <li>● Chairperson of Advanced Wireless Semiconductor Co.</li> <li>● Chairperson of Taiwan Speciality Chemicals Corp.</li> <li>● Chairperson of Hung Jie Technology Corp.</li> <li>● Representative of legal director of SAS Sunrise Inc.</li> <li>● Representative of legal director of Susen Green Energy Co., Ltd.</li> <li>● Director of Sunrise Sustainable Energy Solution Co., Ltd.</li> <li>● Chairperson of SAS Capital Co., Ltd.</li> <li>● Chairperson of Sustainable Sunrise Co.</li> <li>● Chairperson of Sunrise PV Four Co.</li> <li>● Representative of legal director of GWC Capital Co., Ltd.</li> <li>● Director of GlobalSemiconductor Inc.</li> <li>● Chairperson and CEO of GlobiTech Incorporated</li> <li>● Chairperson of GlobalWafers Japan Co., Ltd.</li> <li>● Chairperson of MEMC Japan Ltd.</li> <li>● Vice chairperson of Kunshan Sino Silicon Co., Ltd.</li> <li>● Chairperson of Topsil GlobalWafers A/S</li> <li>● Director of GlobalWafers Singapore Pte. Ltd.</li> <li>● Director of GlobalWafers B.V.</li> <li>● Director of MEMC Korea Company</li> <li>● Chairperson of GlobalWafers America, LLC</li> <li>● Chairperson of Crystalwise Technology Inc.</li> <li>● Director of Crystalwise Technology (HK) Limited</li> <li>● Chairperson of GlobalWafers Capital Co., Ltd.</li> <li>● Independent Director of Delta Electronics, Inc.</li> </ul>
Director	Tan-Liang Yao	<ul style="list-style-type: none"> <li>● Representative of legal director of GlobalWafers Co., Ltd.</li> <li>● Chairman and CEO of Actron Technology Corporation</li> <li>● Representative of legal director of Anjet Corporation</li> <li>● Representative of legal director of Advanced Wireless Semiconductor Company</li> <li>● Representative of legal director of Susen Green Energy Co., Ltd.</li> <li>● Representative of legal director of SAS Capital Co., Ltd.</li> <li>● Representative of legal director of Rec Technology Corporation</li> <li>● Representative of legal director of Ding-Wei Technology Co.,Ltd</li> <li>● Representative of legal director of Mosel Vitelic Inc.</li> <li>● Representative of legal director of Excelliance Mos Corporation</li> <li>● Representative of legal director of GWC Capital Co., Ltd.</li> <li>● Director of GlobiTech Incorporated</li> <li>● Director of GlobalWafers Japan Co., Ltd.</li> <li>● Chairperson of Kunshan Sino Silicon Co., Ltd.</li> <li>● Director of GlobalWafers Singapore Pte. Ltd.</li> <li>● Director of GlobalWafers America, LLC.</li> <li>● Director of Yuan Hong Optoelectronic Materials Co., Ltd.</li> <li>● Representative of Institutional Supervisor of GlobalWafer</li> </ul>

		Capital Co., Ltd. ● Chairperson of MKC Capital Co., Ltd.
Director	Wen-Huei Tsai	● Director of Advanced Wireless Semiconductor Company
Director	Feng-Ming Chang	● Chairman of Merle Co., Ltd. ● Vice Chairman of GW Compassion Foundation ● Executive Director of The Wings of Hope
Director	Kai Jiang Co., Ltd. Representative: Hau Fang	● Representative of legal director of Actron Technology Corporation ● Representative of legal director of Foic Fiber Optic Communications, Inc.
Director	Kun-chang Investment Company Representative: Edward Andrew Ow	● Chairperson of Edison's Co., Ltd. ● Deputy General Manager of Investment Department of CW & ET Link Inc ● Director of VIA Faith and Love Charity Foundation ● Director of Chinese Christian Faith and Love Foundation ● Director of Intumit Inc.
Director	Hung Mao Investment Co., Ltd. Representative: Shao-Lun Li	● Director of TVBS Faith, Hope and Love Sustainability Foundation ● Vice President of VIA Technologies, Inc. ● Director of Cross-Strait Peace Taiwan Trust, Hope and Love Culture and Education Foundation ● Chairperson of VTron Techonolgoy Consultancy Co., Ltd., ● Representative of Institutional Supervisor of VMedia
Independent Director	Kai-Chan Yang	● Independent Director of WPG Holdings ● Independent Director of Innodisk Corporation ● Independent Director of ASPEED Technology Inc ● Director of Young Shine Electric Co., Ltd.
Independent Director	Hao-Chung Kuo	● Director of Hon Young Semiconductor Corporation
Independent Director	Chung-Wen Lan	● Distinguished Professor of NTU ● Chief Technology Officer of Blue star advanced materials Co., Ltd. ● Independent Director of Mosel Vitelic Inc. ● Independent Director of Advanced Wireless Semiconductor Co.
Independent Director	Chien-Yung Ma	● Director of Highlight Tech. Corp. ● Director of Forcera Materials Co., Ltd ● Chairman of Openness Specialty Materials Corp. Ltd. ● Independent Director of Gallant Precision Machining Co., Ltd.