Stock Code: 5483

Sino-American Silicon Products Inc. and Subsidiaries

Consolidated Financial Statements

With Independent Auditors' Review Report
For the Six Months Ended June 30, 2026 and 2025

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Independent Auditors' Review Report

To the Board of Directors of
Sino-American Silicon Products Inc.:

Introduction

We have reviewed the consolidated balance sheets of Sino-American Silicon Products Inc. and its subsidiaries as of June 30, 2026 and 2025, and the related consolidated statements of comprehensive income for the three months and six months ended June 30, 2026 and 2025, as well as the changes in equity and cash flows for the six months ended June 30, 2026 and 2025, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting", endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity", of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4(2), the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect total assets amounting to $5,307,293 thousand and $4,753,653 thousand, constituting 2% and 2% of consolidated total assets at June 30, 2026 and 2025, respectively, total liabilities amounting to $834,985 thousand and $1,674,733 thousand, constituting 1% and 1% of consolidated total liabilities at June 30, 2026 and 2025, respectively, and total comprehensive income (loss) amounting to $37,888 thousand, $(280,605) thousand, $(131,427) thousand and $(405,887) thousand, constituting 1%, 4%, (2)% and 10% of consolidated total comprehensive income (loss) for the three months and six months ended June 30, 2026 and 2025, respectively.

Furthermore, as stated in Note 6(7), the investments accounted for using the equity method amounted to $1,563,761 thousand and $1,511,963 thousand as of June 30, 2026 and 2025, respectively, and the share of profit (loss) of associates and joint ventures accounted for using the equity method amounted to $35,679 thousand, $(16,388) thousand, $53,736 thousand and $5,592 thousand for the three months and six months ended June 30, 2026 and 2025, respectively. Such amounts were recognized based solely on the financial statements of those investees, which have not been reviewed by independent auditors.

Qualified Conclusion

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity-method-accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Sino-American Silicon Products Inc. and its subsidiaries as of June 30, 2026 and 2025, and of its consolidated financial performance for the three months and six months ended June 30, 2026 and 2025, as well as its consolidated cash flows for the six months ended June 30, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting”, endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors’ report are Chun-Yuan Wu and Yung-Hua Huang.

KPMG

Taipei, Taiwan (Republic of China)
August 7, 2026

The independent auditors’ report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors’ report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

Sino-American Silicon Products Inc. and subsidiaries

Consolidated Balance Sheets

June 30, 2026, December 31, 2025, and June 30, 2025

(Expressed in Thousands of New Taiwan Dollars)

		June 30, 2026		December 31, 2025		June 30, 2025	
	Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current assets:						
1100	Cash and cash equivalents (note 6(1))	$ 36,736,775	14	34,745,802	13	36,396,032	15
1110	Financial assets at fair value through profit or loss－current (note 6(2))	2,090	-	1,433	-	34,473	-
1170	Notes and accounts receivable, net (note 6(5))	13,714,306	5	13,079,909	5	12,361,842	5
1180	Accounts receivable due from related parties, net (note 7)	55,906	-	9,587	-	62,882	-
130X	Inventories (note 6(6))	15,353,676	6	13,905,092	5	12,932,132	5
1476	Other financial assets－current (notes 6(1), (13) and 8)	36,668,533	14	44,900,781	17	25,884,479	10
1479	Other current assets (notes 6(14) and 7)	3,145,355	1	2,959,423	1	2,720,019	1
		105,676,641	40	109,602,027	41	90,391,859	36
	Non-current assets:						
1513	Financial assets at fair value through profit or loss－non-current (notes 6(2) and 8)	12,530,716	5	7,734,567	3	6,029,709	2
1517	Financial assets at fair value through other comprehensive income－non-current (notes 6(3) and 8)	1,920,695	1	1,283,004	-	1,224,646	-
1535	Financial assets at amortized cost－non-current (note 6(4))	6,338,150	2	6,254,570	2	5,830,700	2
1550	Investments accounted for using equity method (note 6(7))	1,563,761	-	1,563,506	1	1,511,963	1
1600	Property, plant and equipment (notes 6(10) and 8)	126,750,797	47	125,716,063	47	132,512,805	53
1755	Right-of-use assets (note 6(11))	1,249,563	-	1,308,224	-	1,292,579	1
1780	Intangible assets (note 6(12))	8,172,857	3	8,236,711	3	5,500,464	2
1840	Deferred tax assets	5,049,624	2	5,282,420	2	4,106,428	2
1980	Other financial assets－non-current (notes 6(13) and 8)	360,951	-	364,927	-	269,380	-
1990	Other non-current assets (note 6(14))	882,687	-	1,615,560	1	3,085,328	1
		164,819,801	60	159,359,552	59	161,364,002	64
	Total assets	**$ 270,496,442**	**100**	**268,961,579**	**100**	**251,755,861**	**100**

		June 30, 2026		December 31, 2025		June 30, 2025	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities:						
2100	Short-term borrowings (notes 6(16) and 8)	$ 26,563,253	10	22,287,402	8	19,037,615	8
2105	Short-term notes and bills payable (note 6(15))	850,000	-	3,398,976	1	3,499,849	1
2120	Financial liabilities at fair value through profit or loss－current (note 6(2))	2,426,395	1	3,705	-	62,829	-
2130	Contract liabilities－current (note 6(25))	7,107,776	3	8,185,662	3	8,784,260	3
2170	Notes and accounts payable	6,827,418	3	6,156,789	2	4,958,513	2
2180	Accounts payable to related parties (note 7)	56,002	-	37,432	-	801	-
2201	Payroll and bonus payable	5,791,485	2	4,947,376	2	4,911,201	2
2216	Dividends payable	3,964,559	2	1,151,465	-	4,636,236	2
2270	Current tax liabilities	2,292,573	1	2,156,306	1	2,153,349	1
2280	Convertible bonds, current portion (note 6(18))	798,068	-	790,742	-	-	-
2315	Exchangeable bonds with warrants, current portion (note 6(18))	11,294,290	4	-	-	-	-
2321	Ordinary bonds payable, current portion (note 6(18))	5,399,845	2	11,898,668	4	6,498,599	3
2322	Long-term borrowings, current portion (note 6(17))	837,098	-	1,412,740	1	2,135,237	1
2399	Other current liabilities (note 6(19))	6,289,399	2	7,699,432	3	9,949,529	4
		80,498,161	30	70,126,695	25	66,628,018	27
	Non-Current liabilities:						
2500	Financial liabilities at fair value through profit or loss－non-current (note 6(2))	-	-	998,169	-	423,317	-
2527	Contract liabilities－non-current (notes 6(25) and 9)	14,886,400	6	16,452,321	6	18,354,820	7
2530	Convertible bonds (note 6(18))	1,896,465	1	1,874,923	1	783,450	-
2531	Ordinary bonds payable (note 6(18))	24,479,299	9	24,476,317	9	17,885,657	7
2532	Exchangeable bonds with warrants (note 6(18))	-	-	11,202,879	5	10,497,769	4
2540	Long-term borrowings (notes 6(17) and 8)	12,119,340	5	10,847,756	4	17,631,328	7
2570	Deferred tax liabilities	7,677,800	3	7,841,926	3	5,483,248	2
2640	Net defined benefit liabilities	1,255,654	-	1,246,002	1	1,478,252	1
2670	Other non-current liabilities (note 6(19))	4,954,613	2	5,077,040	3	5,563,398	2
		67,269,571	26	80,017,333	32	78,101,239	30
	Total liabilities	147,767,732	56	150,144,028	57	144,729,257	57
	Equity (notes 6(22) and 8)**:**						
3110	Ordinary shares	6,412,217	2	6,412,217	2	6,412,217	3
3200	Capital surplus	32,298,803	12	32,213,106	12	32,643,907	13
3300	Retained earnings	23,643,332	9	22,148,553	8	19,527,517	8
3400	Other equity interests	(6,841,260)	(3)	(6,938,188)	(3)	(9,511,350)	(4)
3500	Treasury shares	(4,382,100)	(2)	(4,382,100)	(2)	(4,382,100)	(2)
	Total equity attributable to owners of the parent	51,130,992	18	49,453,588	17	44,690,191	18
36XX	Non-controlling interests (notes 6(9) and (21))	71,597,718	26	69,363,963	26	62,336,413	25
	Total equity	122,728,710	44	118,817,551	43	107,026,604	43
	Total liabilities and equity	**$ 270,496,442**	**100**	**268,961,579**	**100**	**251,755,861**	**100**

See accompanying notes to consolidated financial statements.

(English Translation of the Consolidated Financial Statements Originally Issued in Chinese)

Sino-American Silicon Products Inc. and subsidiaries

Consolidated Statements of Comprehensive Income

For the three months and six months ended June 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

		For the three months ended June 30,				For the six months ended June 30,			
		2026		2025		2026		2025	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	**Operating revenue** (notes 6(25) and 7)	$ 21,119,350	100	20,231,153	100	40,501,143	100	39,604,401	100
5000	**Operating costs** (notes 6(6), (20), (26) and 7)	16,334,889	77	15,107,833	75	31,212,737	77	29,407,988	74
	Gross profit from operations	4,784,461	23	5,123,320	25	9,288,406	23	10,196,413	26
	Operating expenses (notes 6(20), (26) and 7):								
6100	Selling expenses	561,644	3	578,048	3	1,054,859	3	1,041,228	3
6200	Administrative expenses	1,123,508	5	879,963	4	2,046,253	5	1,680,134	4
6300	Research and development expenses	852,163	4	842,750	4	1,637,576	4	1,716,299	4
6450	Expected credit losses (gains) (note 6(5))	(567)	-	(5,658)	-	(482)	-	1,909	-
	Total operating expenses	2,536,748	12	2,295,103	11	4,738,206	12	4,439,570	11
	Net operating income	2,247,713	11	2,828,217	14	4,550,200	11	5,756,843	15
	Non-operating income and expenses:								
7100	Interest income (note 6(27))	812,282	4	545,101	2	1,767,931	4	1,174,170	3
7020	Other gains and losses (note 6(27))	3,161,988	15	(672,850)	(3)	3,605,278	9	(1,433,543)	(4)
7050	Finance costs (note 6(27))	(793,847)	(4)	(273,573)	(1)	(1,275,827)	(3)	(541,819)	(1)
7060	Share of profit of associates accounted for using the equity method (note 6(7))	35,679	-	(16,388)	-	53,736	-	5,592	-
		3,216,102	15	(417,710)	(2)	4,151,118	10	(795,600)	(2)
	Income before income tax	5,463,815	26	2,410,507	12	8,701,318	21	4,961,243	13
7950	**Less: Income tax expense** (note 6(21))	1,010,851	5	682,398	3	1,638,681	4	1,435,543	4
	Net income	4,452,964	21	1,728,109	9	7,062,637	17	3,525,700	9
8300	**Other comprehensive income:**								
8310	**Items that may not be reclassified subsequently to profit or loss**								
8316	Unrealized gains and losses from investments in equity instruments measured at fair value through other comprehensive income	611,260	3	(496,430)	(2)	686,709	2	(1,295,113)	(3)
8320	Share of other comprehensive income of associates accounted for using equity method	823	-	15	-	823	-	15	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss (note 6(21))	73	-	(332)	-	(48)	-	341	-
	Total items that will not be reclassified subsequently to profit or loss	612,156	3	(496,747)	(2)	687,484	2	(1,294,757)	(3)
8360	**Items that may be reclassified subsequently to profit or loss**								
8361	Exchange differences on translation of foreign operations	(1,243,511)	(6)	(10,598,502)	(52)	(120,535)	-	(7,766,435)	(20)
8399	Income tax related to components of other comprehensive income that may be reclassified to profit or loss (note 6(21))	252,070	1	2,111,878	10	34,765	-	1,547,167	4
	Total items that may be reclassified subsequently to profit or loss	(991,441)	(5)	(8,486,624)	(42)	(85,770)	-	(6,219,268)	(16)
8300	**Other comprehensive income (after tax)**	(379,285)	(2)	(8,983,371)	(44)	601,714	2	(7,514,025)	(19)
	Comprehensive income	**$ 4,073,679**	**19**	**(7,255,262)**	**(35)**	**7,664,351**	**19**	**(3,988,325)**	**(10)**
	Net income attributable to:								
	Owners of parent	$ 1,958,711	9	720,929	4	3,084,540	7	1,453,138	4
	Non-controlling interests	2,494,253	12	1,007,180	5	3,978,097	10	2,072,562	5
		$ 4,452,964	**21**	**1,728,109**	**9**	**7,062,637**	**17**	**3,525,700**	**9**
	Comprehensive income attributable to:								
	Owners of parent	$ 1,667,965	8	(3,295,617)	(16)	3,217,294	8	(1,603,990)	(4)
	Non-controlling interests	2,405,714	11	(3,959,645)	(19)	4,447,057	11	(2,384,335)	(6)
		$ 4,073,679	**19**	**(7,255,262)**	**(35)**	**7,664,351**	**19**	**(3,988,325)**	**(10)**
	Earnings per share (NT dollars) (note 6(24))								
9750	Basic earnings per share	**$**	**3.19**		**1.17**		**5.02**		**2.37**
9850	Diluted earnings per share	**$**	**3.18**		**1.17**		**5.01**		**2.36**

See accompanying notes to consolidated financial statements.

(English Translation of the Consolidated Financial Statements Originally Issued in Chinese)

Sino-American Silicon Products Inc. and subsidiaries

Consolidated Statements of Changes in Equity

For the six months ended June 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent													
			Retained earnings				Other equity interest							
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total	Non-controlling interests	Total equity
Balance at January 1, 2025	$ 6,412,217	32,671,766	4,288,719	5,698,116	10,331,820	20,318,655	(4,775,243)	(1,477,427)	(201,934)	(6,454,604)	(4,382,100)	48,565,934	66,988,591	115,554,525
Net income for the period	-	-	-	-	1,453,138	1,453,138	-	-	-	-	-	1,453,138	2,072,562	3,525,700
Other comprehensive income for the period	-	-	-	-	-	-	(2,951,595)	(105,533)	-	(3,057,128)	-	(3,057,128)	(4,456,897)	(7,514,025)
Total comprehensive income for the period	-	-	-	-	1,453,138	1,453,138	(2,951,595)	(105,533)	-	(3,057,128)	-	(1,603,990)	(2,384,335)	(3,988,325)
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	182,846	-	(182,846)	-	-	-	-	-	-	-	-	-
Special reserve	-	-	-	752,969	(752,969)	-	-	-	-	-	-	-	-	-
Cash dividends on ordinary shares	-	-	-	-	(2,244,276)	(2,244,276)	-	-	-	-	-	(2,244,276)	(2,334,568)	(4,578,844)
Cash dividends received by subsidiaries from the parent company	-	47,301	-	-	-	-	-	-	-	-	-	47,301	-	47,301
Changes in equity of subsidiaries and associates accounted for using equity method	-	(77,868)	-	-	-	-	-	-	-	-	-	(77,868)	-	(77,868)
Share-based payments	-	2,796	-	-	-	-	-	-	382	382	-	3,178	13,017	16,195
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	53,708	53,708
Others	-	(88)	-	-	-	-	-	-	-	-	-	(88)	-	(88)
Balance at June 30, 2025	**$ 6,412,217**	**32,643,907**	**4,471,565**	**6,451,085**	**8,604,867**	**19,527,517**	**(7,726,838)**	**(1,582,960)**	**(201,552)**	**(9,511,350)**	**(4,382,100)**	**44,690,191**	**62,336,413**	**107,026,604**
Balance at January 1, 2026	$ 6,412,217	32,213,106	4,616,879	9,935,727	7,595,947	22,148,553	(5,302,640)	(1,632,692)	(2,856)	(6,938,188)	(4,382,100)	49,453,588	69,363,963	118,817,551
Net income for the period	-	-	-	-	3,084,540	3,084,540	-	-	-	-	-	3,084,540	3,978,097	7,062,637
Other comprehensive income for the period	-	-	-	-	-	-	(49,257)	182,011	-	132,754	-	132,754	468,960	601,714
Total comprehensive income for the period	-	-	-	-	3,084,540	3,084,540	(49,257)	182,011	-	132,754	-	3,217,294	4,447,057	7,664,351
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	262,104	-	(262,104)	-	-	-	-	-	-	-	-	-
Special reserve	-	-	-	(2,664,879)	2,664,879	-	-	-	-	-	-	-	-	-
Cash dividends on ordinary shares	-	-	-	-	(1,603,054)	(1,603,054)	-	-	-	-	-	(1,603,054)	(2,361,577)	(3,964,631)
Cash dividends received by subsidiaries from the parent company	-	15,766	-	-	-	-	-	-	-	-	-	15,766	-	15,766
Difference between consideration and carrying amount arising from changes in ownership interests in subsidiaries	-	66,572	-	-	-	-	-	-	-	-	-	66,572	-	66,572
Changes in equity of subsidiaries and associates accounted for using equity method	-	1,435	-	-	(22,815)	(22,815)	-	-	185	185	-	(21,195)	(25,281)	(46,476)
Share-based payment	-	1,924	-	-	-	-	-	-	97	97	-	2,021	7,051	9,072
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	136,421	136,421
Disposal of investments in equity instruments measured at fair value through other comprehensive income	-	-	-	-	36,108	36,108	-	(36,108)	-	(36,108)	-	-	30,084	30,084
Balance at June 30, 2026	**$ 6,412,217**	**32,298,803**	**4,878,983**	**7,270,848**	**11,493,501**	**23,643,332**	**(5,351,897)**	**(1,486,789)**	**(2,574)**	**(6,841,260)**	**(4,382,100)**	**51,130,992**	**71,597,718**	**122,728,710**

See accompanying notes to consolidated financial statements.

(English Translation of the Consolidated Financial Statements Originally Issued in Chinese)

Sino-American Silicon Products Inc. and subsidiaries

Consolidated Statements of Cash Flows

For the six months ended June 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

	For the six months ended June 30, 2026	For the six months ended June 30, 2025
Cash flows from operating activities:		
Income before income tax	$ 8,701,318	4,961,243
Adjustments:		
Adjustments to reconcile profit:		
Depreciation expense	5,688,474	5,638,457
Amortization expense	99,740	103,923
Expected credit losses (gains)	(482)	1,909
Net losses (gains) on financial assets and liabilities measured at fair value through profit or loss	(3,473,883)	736,538
Interest expense	1,275,827	541,819
Interest income	(1,767,931)	(1,174,170)
Dividend income	(46,576)	(51,008)
Share-based compensation	9,072	16,195
Share of profit of associates accounted for using equity method	(53,736)	(5,592)
Gain on disposal or retirement of property, plant and equipment	(10,318)	(11,387)
Reversal of impairment losses on non-financial assets	-	(74,278)
Loss on (reversal of) inventory write-down	(74,709)	168,827
Reversal of provision	(122,334)	(152,694)
Gain on lease modification	-	(11,590)
Total adjustments to reconcile profit	1,523,144	5,726,949
Changes in operating assets and liabilities:		
Notes and accounts receivable (including related parties)	(625,829)	165,571
Inventories	(1,336,036)	917,262
Prepayments for purchase of materials	(37,378)	117,233
Other financial assets	(378,026)	245,486
Other operating assets	(317,690)	39,045
Contract liabilities	(2,776,434)	(2,853,209)
Notes and accounts payable (including related parties)	689,199	(1,079,646)
Net defined benefit liabilities	9,652	(33,896)
Other operating liabilities	1,091,554	816,908
Total changes in operating assets and liabilities	(3,680,988)	(1,665,246)
Total adjustments	(2,157,844)	4,061,703
Cash generated from operations	6,543,474	9,022,946
Interest received	1,771,290	1,769,215
Dividends received	46,576	51,008
Interest paid	(1,694,968)	(1,470,126)
Income taxes paid	(1,300,369)	(1,712,330)
Net cash flows generated from operating activities	5,366,003	7,660,713

(Continued)

See accompanying notes to consolidated financial statements.

(English Translation of the Consolidated Financial Statements Originally Issued in Chinese)

Sino-American Silicon Products Inc. and subsidiaries

Consolidated Statements of Cash Flows(Continued)

For the six months ended June 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

	For the six months ended June 30, 2026	2025
Cash flows from investing activities:		
Acquisition of financial assets measured at fair value through other comprehensive income	$ (7,993)	(95,714)
Proceeds from disposal of financial assets measured at fair value through other comprehensive income	88,704	-
Proceeds from capital reduction of financial assets measured at fair value through other comprehensive income	963	2,908
Acquisition of financial assets measured at fair value through profit or loss	(168,206)	(74,828)
Proceeds from disposal of financial assets measured at fair value through profit or loss	139,769	28,027
Proceeds from capital reduction of financial assets measured at fair value through profit or loss	29,093	8,537
Cash dividends received from associates accounted for using the equity method	284	-
Acquisition of property, plant and equipment, and prepayments of equipment	(6,942,492)	(19,895,058)
Proceeds from disposal of property, plant and equipment	115,897	3,395
Acquisition of intangible assets	(37,375)	(24,857)
Decrease (increase) in other financial assets	7,308,643	(7,416,133)
Other investing activities	1,476,799	6,195,953
Net cash flows generated from (used in) investing activities	2,004,086	(21,267,770)
Cash flows from financing activities:		
Increase (decrease) in short-term borrowings	4,270,708	(9,816,165)
Decrease in short-term notes and bills payable	(2,548,976)	(499,399)
Proceeds from issuance of bonds	-	7,502,334
Repayments of bonds	(6,727,606)	-
Proceeds from long-term borrowings	12,322,623	6,621,125
Repayments of long-term borrowings	(11,597,971)	(2,787,925)
Decrease in guarantee deposits	(136,717)	(231,732)
Payments of lease liabilities	(123,476)	(111,251)
Cash dividends	(1,135,771)	(3,118,045)
Change in non-controlling interests	136,421	-
Other financing activities	-	(88)
Net cash flows used in financing activities	(5,540,765)	(2,441,146)
Effect of exchange rate changes on cash and cash equivalents	161,649	(1,692,535)
Net increase (decrease) in cash and cash equivalents	1,990,973	(17,740,738)
Cash and cash equivalents at the beginning of the period	34,745,802	54,136,770
Cash and cash equivalents at the end of the period	$ **36,736,775**	**36,396,032**

See accompanying notes to consolidated financial statements.

Sino-American Silicon Products Inc. and subsidiaries

Notes to the Consolidated Financial Statements

June 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

1. Company history

Sino-American Silicon Products Inc. ("the Company") was incorporated in accordance with the Company Act of the Republic of China in January 1981. The registered address is No.8, Industrial East Road 2, Science Based Industrial Park, Hsinchu, Taiwan, R.O.C. The Company, as well as its subsidiaries (together referred to as the "Group"), mainly engages in the research and development, design, production, and sale of semiconductor silicon materials and components, rheostats, optical and communications wafer materials; also the related technology, management consulting business, and technical services of the photovoltaic power system generation and installation.

The Company's ordinary stocks have been officially listed and traded on Taipei Exchange ("TPEx") since March 2001.

On May 9, 2025, the Company's Board of Directors resolved, through a carve-out spin-off, the Company's solar cell business and solar power plant business (including related assets, liabilities, and operations) to Sustainable Sunrise Co., Ltd. ("SUN") and Susen Green Energy Co., Ltd. ("SGE"), both of which are wholly owned subsidiaries of the Company. SUN and SGE will issue new shares to the Company as consideration. The effective date of the spin-off for both entities is July 1, 2025.

2. Approval date and procedures of the consolidated financial statements

These consolidated financial statements were authorized for issue by the Board of Directors on August 7, 2026.

3. New standards, amendments and interpretations adopted

(1) The impact of the International Financial Reporting Standards ("IFRS Accounting Standards") endorsed by the Financial Supervisory Commission, R.O.C. (hereinafter referred to as FSC) which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2026:

- IFRS 17 "Insurance Contracts" and amendments to IFRS 17 "Insurance Contracts"
- Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"
- Annual Improvements to IFRS Accounting Standards
- Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"

(2) The impact of IFRS Accounting Standards endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual periods beginning on January 1, 2027, would not have a significant impact on its consolidated financial statements:

- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19
- Amendments to IAS 21 “Translation to a Hyperinflationary Presentation Currency”

The Group expects to adopt the following new and amended standards, which are effective for annual periods beginning on January 1, 2028:

(i) IFRS 18 “Presentation and Disclosure in Financial Statements”

The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all entities.

- A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ‘operating profit’ subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company's main business activities.
- Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards.
- Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.

The new standard introduces consequential amendments to IAS 7, which require entities to use the newly defined operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. The consequential amendments also provide specific guidance on the classification of interest and dividend cash flows.

The Group is evaluating the impact on its consolidated financial statements upon the initial adoption of the new standard.

(ii) Amendments to IAS 28 "The Fair Value Option for Investments in Associates and Joint Ventures"

The Group does not expect the amendments to have a significant impact on its consolidated financial statements.

(3) The impact of IFRS Accounting Standards issued by International Accounting Standards Board (IASB) but not yet endorsed by the FSC

The Group does not expect the following new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture"
- IFRS 20 "Regulatory Assets and Regulatory Liabilities"

4. Summary of material accounting policies:

(1) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as "the Regulations") and IAS 34 "Interim Financial Reporting" which are endorsed and issued into effect by the FSC. The consolidated financial statements do not include all of the information required by the Regulations and IFRS, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee and the former Standing Interpretations Committee endorsed and issued into effect by the FSC (collectively referred to as "IFRS Accounting Standards" endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the material accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statements for the year ended December 31, 2025. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2025.

(2) Basis of consolidation

A. List of subsidiaries in the consolidated financial statements

			Percentage of Ownership			
Name of Investor	**Name of subsidiary**	**Business**	**June 30, 2026**	**December 31, 2025**	**June 30, 2025**	**Note**
The Company	Sino Silicon Technology Inc. (SSTI)	Investment and triangular trade center with subsidiaries in China	100%	100%	100%	Note 1
The Company	GlobalWafers Co., Ltd. (GlobalWafers)	Manufacturing and trading of semiconductor silicon materials and components	46.64%	46.64%	46.64%	Note 7

Name of Investor	Name of subsidiary	Business	Percentage of Ownership June 30, 2026	December 31, 2025	June 30, 2025	Note
The Company	Aleo Solar GmbH (Aleo)	Manufacture and sale of solar modules and wholesale of electronic materials	100%	100%	100%	Note 1
The Company	SAS Sunrise Inc. (SSR)	Investment activities	100%	100%	100%	Note 1
The Company	SGE	Electricity activities	84.90%	88.17%	100%	Note 3(1)
The Company	SAS Capital Co., Ltd. (SSH)	Investment activities	100%	100%	100%	Note 1
The Company	Sustainable Energy Solution Co., Ltd. (SES)	Energy technology service business	-	-	100%	Note 3(2)
The Company	Taiwan Speciality Chemicals Corporation (TSC)	Semiconductor special gas and chemical materials	28.52%	28.52%	28.52%	Note 7
The Company	Advanced Wireless Semiconductor Company (AWSC)	Manufacturing and trading of GaAs wafers	28.46%	28.46%	28.46%	Note 5
The Company	Actron Technology Corporation (Actron)	Manufacturing and trading of automotive	25.54%	25.57%	25.48%	Note 7
The Company	Mosel Vitekic Inc. (Mosel)	Semiconductor industry	-	-	-	Note 6
The Company	Anneal Energy Co., Ltd. (Anneal)	Electricity activities	-	-	45.01%	Note 3(3)
The Company	SUN	Battery Manufacturing Industry	100%	100%	100%	Note 1
The Company	EcoFuture Crystal Co., Ltd. (EFC)	Investment activities	100%	100%	100%	Note 1
SSR	Sulu Electric Power and Light Inc. (Sulu)	Electricity activities	85%	40%	40%	Notes 1 and 3(9)
SSR	AMLED International Systems Inc. (AMLED)	Investment activities	-	-	-	Notes 1 and 2
AMLED	Sulu	Electricity activities	-	45%	45%	Note 3(9)
SSH	Sustainable Hydropower Energy Co., Ltd. (SHE)	Energy technology service business	51%	51%	51%	Note 1
SSH	Waferchem Technology Corporation (WCM)	Semiconductor industry	50.80%	50.80%	51%	Notes 1 and 9
SSH	Anjet Corporation (Anjet)	Semiconductor industry	5%	5%	-	Notes 1, 8 and 12
SGE	SES	Energy technology service business	100%	100%	-	Note 3(2)
SGE	Anneal	Electricity activities	100%	100%	-	Notes 3(3) and 11

Name of Investor	Name of subsidiary	Business	Percentage of Ownership June 30, 2026	Percentage of Ownership December 31, 2025	Percentage of Ownership June 30, 2025	Note
SGE	Relocate Energy Storage Co., Ltd. (RES)	Energy storage service activities	60%	60%	-	Note 3(4)
SGE	EcoSoar Energy Service Co., Ltd. (EES)	Energy efficiency service activities	60%	60%	-	Note 3(5)
GlobalWafers	Global Semiconductor Inc. (GSI)	Investment activities	100%	100%	100%	
GlobalWafers	GlobalWafers Japan Co., Ltd. (GWJ)	Manufacturing and trading of silicon wafers	100%	100%	100%	
GlobalWafers	GlobalWafers Singapore Pte. Ltd. (GWS)	Investment activities	100%	100%	100%	
GlobalWafers	Sunrise PV Four Co., Ltd. (SPV4)	Electricity activities	100%	100%	100%	
GlobalWafers	Sunrise PV Electric Power Five Co., Ltd. (SPVE5)	Electricity activities	100%	100%	100%	
GlobalWafers	GWC Capital Co., Ltd (GWH)	Investment activities	100%	100%	100%	
GlobalWafers	GlobalWafers GmbH (GW GmbH)	Investment activities	100%	100%	100%	
GlobalWafers	GlobalWafers B.V. (GWBV)	Investment activities	100%	100%	100%	
GlobalWafers	Crystalwise Technology Inc. (CWT)	Manufacturing and trading of optoelectronic wafers and substrate material	100%	100%	100%	
GlobalWafers	GlobalWafers Capital Co., Ltd. (GWCC)	Investment activities	79.41%	79.41%	100%	Note 3(7)
GlobalWafers	Hongwang Investment Co., Ltd. (Hongwang)	Investment activities	30.98%	30.98%	30.98%	Note 4
GSI	Kunshan Sino Silicon Technology Co., Ltd. (SST)	Processing and trading of ingots and wafers	100%	100%	100%	
GWJ	MEMC Japan Ltd. (MEMC Japan)	Manufacturing and trading of silicon wafers	100%	100%	100%	
SST	MEMC Electronic Materials, Sdn Bhd (MEMC Sdn Bhd)	Research and development, manufacturing and trading of silicon wafers	100%	100%	100%	
SST	Kunshan SST Trading Co., Ltd. (KST)	Sales, marketing and trading activities	100%	100%	100%	

Name of Investor	Name of subsidiary	Business	Percentage of Ownership June 30, 2026	December 31, 2025	June 30, 2025	Note
SST	Shanghai Sawyer Shenkai Technology Material Co., Ltd. (SSKT)	Manufacturing and sales of lithium tantalate and lithium niobate wafers	100%	100%	100%	
CWT	Crystalwise Technology (HK) Limited (Crystalwise (HK))	Investment activities	100%	100%	100%	
CWT	Yuan Hong (SHANDONG) Technical Materials Ltd. (YHTM)	Manufacturing and trading of optoelectronic wafers and substrate material	19.69%	19.69%	19.69%	
GWBV	MEMC Electronic Materials, SpA (MEMC SpA)	Manufacturing and trading of silicon wafers	100%	100%	100%	
MEMC SpA	MEMC Electronic Materials France SarL (MEMC SarL)	Trading	100%	100%	100%	
GWBV	MEMC Korea Company (MEMC Korea)	Manufacturing and trading of silicon wafers	100%	100%	100%	
GWBV	MEMC Ipoh Sdn Bhd (MEMC Ipoh)	Manufacturing and trading of silicon wafers	100%	100%	100%	
GWBV	GlobiTech Incorporated (GTI)	Manufacturing and trading of epitaxial wafers and silicon wafers	100%	100%	100%	
GWBV	Topsil GlobalWafers A/S (Topsil A/S)	Manufacturing and trading of silicon wafers	100%	100%	100%	
Crystalwise (HK)	YHTM	Manufacturing and trading of optoelectronic wafers and substrate material	80.31%	80.31%	80.31%	
GTI	MEMC LLC	Research and development, manufacturing and trading of silicon wafers	100%	100%	100%	
GTI	GlobalWafers America, LLC (GWA)	Manufacturing and trading of silicon wafers	100%	100%	100%	
GTI	GlobalWafers System Solutions, LLC (GWSS)	Enterprise digital automation management platform and system integration services	100%	-	-	Note 3(8)
SSKT	Yuan Hong Technical Materials Ltd. (MHTM)	Manufacturing and sales of lithium tantalate and lithium niobate wafers	90%	90%	90%	
MEMC Korea	MKC Capital Co., Ltd. (MKCC)	Investment activities	100%	100%	-	Note 3(6)

Name of Investor	Name of subsidiary	Business	Percentage of Ownership June 30, 2026	December 31, 2025	June 30, 2025	Note
MKCC	GWCC	Investment activities	20.59%	20.59%	-	Note 3(7)
TSC	Hung Jie Technology Corporation (HJT)	Cleaning, maintenance, and refurbishment of semiconductor equipment and components	65.22%	65.22%	-	Note 10
HJT	Huge Matrix International Industrial Co., Ltd. (HMI)	Investment activities	68.89%	68.89%	-	
HMI	Nanjing Hongjie Technology Co., Ltd. (NJHJT)	Cleaning, maintenance, and refurbishment of semiconductor equipment and components	64.29%	64.29%	-	
Actron	Ding-Wei Technology Co., Ltd.	Manufacture of electronic components and motor parts	100%	100%	100%	Note 1
Actron	Smooth International Limited Corporation	Investment activities	100%	100%	100%	Note 1
Smooth International Limited Corporation	Smooth Autocomponent Limited	Investment activities	100%	100%	100%	Note 1
Smooth Autocomponent Limited	Smooth Autocomponent (Qingdao) Limited	Manufacture of motor parts	100%	100%	100%	Note 1
Actron	REC Technology Corporation (REC)	Manufacture of motor parts	49%	49%	49%	Notes 1 and 5
Actron	Bigbest Solution, Inc.	Manufacture of motors	28%	28%	28%	Notes 1 and 5
Actron	Mosel	Semiconductor industry	29%	29%	29%	Note 6
Actron	Hongwang	Investment activities	30%	30%	30%	Note 4
Actron	Anjet	Semiconductor industry	48%	33%	-	Notes 1、8 and 13
Anjet	Taipei ANJET Corporation	Production and sales of electronic components, information software services and other design services	100%	100%	-	Note 1
Anjet	Anjie Core Technology (Beijing) Co., Ltd.	Sales of electronic components	100%	100%	-	Note 1
Taipei ANJET Corporation	Anjet Research Lab Co., Ltd.	R&D, and design of electronic components	100%	100%	-	Note 1
Mosel	Giant Haven Investments Ltd. (B.V.I)	Holding company	100%	100%	100%	Note 1
Mosel	Mou Fu Investment Consultant Ltd. (Mou Fu)	Leasing, manpower dispatch and various services	-	-	100%	Note 12

Name of Investor	Name of subsidiary	Business	Percentage of Ownership June 30, 2026	December 31, 2025	June 30, 2025	Note
Mosel	DenMOS Technology Inc.	R&D, design, manufacturing and sale of LCD driving ICs and other application-specific ICs	84%	84%	80%	Note 1
Mou Fu	DenMOS Technology Inc.	R&D, design, manufacturing and sale of LCD driving ICs and other application-specific ICs	-	-	4%	Notes 1 and 12

Note 1: The subsidiary is non-material, and its financial statements have not been audited by the independent auditors.

Note 2: The Group does not hold any ownership interest in AMLED. However, based on the contractual arrangements with the relevant parties, the Group has control over AMLED's financial and operating policies and is entitled to its operating result and net assets. Accordingly, AMLED is included in the consolidated financial statements as a subsidiary.

Note 3: The Group's organizational changes were as follows:

(1) SPV3 was renamed to SGE in August, 2025.

(2) As part of an organizational restructuring, the Company disposed of its 100% equity interest in its subsidiary, SES, to SGE in August 2025.

(3) The Company acquired a 3.3% equity interest in Anneal in July 2025 and subsequently disposed of a 48.31% equity interest in its subsidiary, Anneal, to SGE in August 2025.

(4) RES was established in September 2025.

(5) EES was established in September 2025.

(6) MKCC was established in September 2025.

(7) On September 11, 2025, MKCC approved a capital increase by board resolution, through which it acquired a 20.59% equity interest in GWCC. The record date for the capital increase was September 24, 2025. Accordingly, together with the consolidated entities, the Group held 100% of the equity interest in GWCC.

(8) GWSS was established in May 2026.

(9) The Group originally held an aggregate 85% equity interest in Sulu through SSR and AMLED. On May 28, SSR's Board of Directors approved the acquisition of AMLED's 45% equity interest in Sulu, and the acquisition was completed on the same date. As a result, SSR directly held an 85% equity interest in Sulu.

Note 4: The Group, through Actron and GlobalWafers, holds a 60.98% equity interest in Hongwang and, accordingly, includes Hongwang as a consolidated entity.

Note 5: The Group is the single largest shareholder of the investee and has the substantive ability to direct and supervise its financial, operating, and personnel policies, thereby possessing the power to direct the investee's relevant activities. Accordingly, the investee is classified as a subsidiary of the Group.

Note 6: The Group has obtained substantive control over the investee and has the substantive ability to direct and supervise its financial, operating, and personnel policies, thereby possessing the power to direct the investee's relevant activities. Accordingly, the investee is classified as a subsidiary of the Group.

Note 7: Although the Group holds less than 50% of the voting shares of the investee, it is the single largest shareholder, and the remaining shareholdings are not significantly concentrated among specific shareholders, or the Group has obtained support from other shareholders. Based on historical attendance levels and voting patterns at shareholders' meetings, the Group is able to obtain a majority of the voting rights represented at such meetings. Accordingly, the Group concludes that it has control over the investee.

Note 8: The Group participated in a capital increase and acquired equity interests in Anjet through its subsidiaries SSH and Actron, becoming the single largest shareholder and obtaining substantive control over Anjet through its ability to direct and supervise Anjet's financial, operating, and personnel policies on July 27, 2025. Accordingly, Anjet is classified as a subsidiary of the Group.

Note 9: In September 2025, the Group transferred a 0.2% equity interest in WCM to its shareholders, resulting in a decrease in the Group's ownership interest.

Note 10: The Group acquired a 65.22% equity interest in HJT on August 5, 2025.

Note 11: SGE acquired the remaining 51.69% equity interest in Anneal through a capital increase and share exchange, with November 30, 2025 as the share exchange record date, resulting in SGE holding a 100% equity interest in Anneal.

Note 12: For the purpose of integrating group resources, Mosel merged Maofu into Mosel, with Mosel as the surviving entity and Maofu as the dissolved entity, following approval by the Ministry of Economic Affairs in August 2025.

Note 13: The Group participated in Anjet's capital increase through cash subscription and subscribed for 5,610,101 shares at a subscription price of US$1.5 per share, for a total investment of US$8,415 thousand. The capital increase was completed on April 8, 2026 and was mainly used to improve Anjet's financial structure, replenish working capital, and fund future growth initiatives. Upon completion of the capital increase, the Group's equity interest in Anjet increased from 38% to 53%.

B. Subsidiaries excluded from the consolidated financial statements: None.

(3) Provisions

Carbon fees

Carbon fee provisions are recognized when the Group determines that its annual greenhouse gas emissions are probable to exceed the applicable threshold and are measured based on the greenhouse gas emissions incurred as of the reporting date.

(4) Income taxes

The Group measures and discloses income tax expense for interim periods in accordance with paragraph B12 of IAS 34, “Interim Financial Reporting”.

Income tax expense for an interim period is measured by applying management's best estimate of the annual effective tax rate to the pre-tax income of the interim reporting period and is recognized in full as current income tax expense.

Income tax relating to items recognized directly in equity or in other comprehensive income is measured based on the temporary differences between the carrying amounts of the related assets and liabilities and their respective tax bases at the reporting date, using the tax rates expected to apply when the assets are realized or the liabilities are settled.

(5) Employee Benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year.

5. Significant accounting assumptions and judgments, and major sources of estimation uncertainty:

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 " Interim Financial Reporting" endorsed by the FSC requires management to make judgments and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were consistent with those described in Note 5 to the consolidated financial statements for the year ended December 31, 2025.

6. Explanation of significant accounts:

Except for the following disclosures, there were no material differences in the disclosures of significant accounts between the interim consolidated financial statements for the current period and the 2025 consolidated financial statements. Please refer to note 6 to the 2025 annual consolidated financial statements.

(1) Cash and cash equivalents

	June 30, 2026	December 31, 2025	June 30, 2025
Cash on hand	$ 3,552	6,010	6,030
Demand deposits	8,948,983	9,222,995	12,484,659
Time deposits	24,444,856	21,049,652	17,742,187
Bond investments with repurchase agreements	989,384	448,114	1,824,390
Note investments with repurchase agreements	2,350,000	4,019,031	4,338,766
	$ 36,736,775	**34,745,802**	**36,396,032**

As of June 30, 2026, December 31, 2025 and June 30, 2025, the Group considered liquidity and reclassified time deposits to other financial assets－current, amounting to $7,838,524 thousand, $6,171,654 thousand and $5,028,745 thousand, respectively.

On November 28, 2019 and February 21, 2020, the Group applied to the National Taxation Bureau under the Regulations Governing the Repatriation, Utilization and Taxation of Offshore Funds. After approval, the funds were repatriated. 5% of the repatriated funds can be used freely, and the remaining 95% can only be used for special investment plans approved by the Ministry of Economic Affairs. Funds are deposited in a special account and may only be used for expenditures under the approved investment plan within five years. The Group has applied to the Ministry of Economic Affairs for substantial investment, and the funds are expected to be used for capital expenditures on factory expansion and the purchase of machinery, equipment and related assets. As of June 30, 2026, December 31, 2025 and June 30, 2025, the balances of the special accounts were $978,874 thousand, $1,920,543 thousand and $1,790,429 thousand recorded in cash and cash equivalents, respectively.

Please refer to note 6(28) for the interest rate risk and sensitivity analysis of the financial assets and liabilities of the Group.

(2) Financial assets and liabilities at fair value through profit or loss

		June 30, 2026	December 31, 2025	June 30, 2025
Financial assets measured at fair value through profit or loss－current:				
Forward exchange contracts	**$**	**2,090**	**1,433**	**34,473**
Financial assets measured at fair value through profit or loss－non-current:				
Privately offered funds	$	398,243	328,267	296,896
Overseas securities held		12,130,873	7,401,100	5,732,813
Embedded derivative of convertible bonds		1,600	5,200	-
	$	**12,530,716**	**7,734,567**	**6,029,709**
Financial liabilities measured at fair value through profit or loss－current:				
Forward exchange contracts	$	23,925	3,705	62,829
Embedded derivatives of exchangeable bonds with warrants		2,402,470	-	-
	$	**2,426,395**	**3,705**	**62,829**
Financial liabilities measured at fair value through profit or loss－non-current:				
Embedded derivatives of exchangeable bonds with warrants	**$**	**-**	**998,169**	**423,317**

For the six months ended June 30, 2026 and 2025, the dividends of $41,618 thousand and $44,205 thousand were recognized from investments in financial assets measured at fair value through profit or loss, respectively.

The Group issued overseas exchangeable bonds with warrants linked to shares of Siltronic AG in January 2024. Please refer to Note 6(18) for details.

The Group uses derivative instruments to hedge certain currency risk arising from the Group's operating activities. The Group held the following derivative instruments, which were not qualified for hedge accounting, and accounted them as mandatorily measured at fair value through profit or loss financial assets and held-for-trading financial liabilities:

	June 30, 2026			
	Contract amount (in thousands)		Currency	Maturity date
Forward exchange sold	USD	85,800	USD to NTD	July 3, 2026 ~ October 29, 2026
Forward exchange sold	USD	16,250	USD to EUR	July 24, 2026 ~ September 24, 2026

	December 31, 2025			
	Contract amount (in thousands)		Currency	Maturity date
Forward exchange purchased	USD	30,000	USD to EUR	April 28, 2026
Forward exchange sold	USD	16,160	USD to NTD	January 5, 2026 ~ January 30, 2026
Forward exchange sold	USD	21,000	USD to EUR	January 26, 2026 ~ March 26, 2026

	June 30, 2025			
	Contract amount (in thousands)		Currency	Maturity date
Forward exchange purchased	USD	30,000	USD to EUR	October 29, 2025
Forward exchange sold	USD	43,797	USD to NTD	July 7, 2025 ~ August 18, 2025
Forward exchange sold	USD	22,050	USD to EUR	July 25, 2025 ~ September 25, 2025

Please refer to note 6(27) for the amount remeasured at fair value through profit or loss.

The Group's financial assets at fair value through profit or loss were not pledged as collateral.

(3) Financial assets at fair value through other comprehensive income－non-current

	June 30, 2026	December 31, 2025	June 30, 2025
Equity investment in foreign entities	$ 300,997	302,733	360,665
Equity investment in domestic entities	1,619,698	980,271	863,981
	$ 1,920,695	**1,283,004**	**1,224,646**

The Group holds equity instrument investments that are long-term strategic investments and not held for trading purposes. Accordingly, such investments are classified as financial assets measured at fair value through other comprehensive income.

For the six months ended June 30, 2026 and 2025, the dividends of $4,958 thousand and $6,803 thousand, respectively, were recognized from equity instrument investments measured at fair value through other comprehensive income as listed above.

Due to the changes in investment strategy for the six months ended June 30, 2026, the Group disposed of domestic equity investments designated to be measured at fair value through other comprehensive gains and losses, at the fair value of $88,704 thousand, and the cumulative gain on disposal amounted to $36,108 thousand, which was transferred from other equity to retained earnings.

For the six months ended June 30, 2025, the Group did not make any strategic equity investments. Accordingly, no cumulative gains or losses related to such investments were transferred during the year.

For market risk, please refer to note 6(28).

The Group's financial assets at fair value through other comprehensive income were not pledged as collateral.

(4) Financial assets measured at amortized cost

	June 30, 2026	December 31, 2025	June 30, 2025
Foreign bonds	**$ 6,338,150**	**6,254,570**	**5,830,700**

The Group invested in foreign bonds, with the face value of US$199,000 thousand and a coupon rate ranging from 5.15% to 5.18%, as well as the maturity dates from June 13, 2029 to August 29, 2031. The Group has assessed that these financial assets are held to maturity to collect contractual cash flows, which consist solely of payments of principal and interest on principal amount outstanding. Therefore, these investments were classified as financial assets measured at amortized cost.

The Group's financial assets measured at amortized cost were not pledged as collateral.

(5) Notes and accounts receivable, net

	June 30, 2026	December 31, 2025	June 30, 2025
Notes receivable	$ 530,063	691,830	310,634
Accounts receivable–measured as amortized cost	13,155,166	12,374,497	12,065,483
Accounts receivable–fair value through profit or loss	41,815	26,834	-
Less: allowance for doubtful accounts	(12,738)	(13,252)	(14,275)
	$ 13,714,306	**13,079,909**	**12,361,842**

The Group has assessed that a portion of its trade receivables is held within a business model whose objective is not achieved by collecting contractual cash flows nor by selling financial assets; therefore, such trade receivables are measured at fair value through profit or loss.

The Group applied the simplified approach to provide for its expected credit losses, using the lifetime expected loss provision for all notes and accounts receivable. To measure the expected credit losses, notes and accounts receivable have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information.

The loss allowance provision of notes and accounts receivable (including related parties) was determined as follows:

	June 30, 2026		
	Gross amount of notes and accounts receivable	**Weighted-average loss rate**	**Credit loss allowance**
Current	$ 13,159,399	0%	-
1 to 30 days past due	419,049	0%	-
31 to 60 days past due	83,318	2%	1,822
61 to 90 days past due	6,188	12%	713
91 to 120 days past due	4,645	13%	608
121 to 150 days past due	292	0%	-
151 to 180 days past due	2,690	0%	-
More than 181 days past due	10,432	92%	9,595
	$ 13,686,013		**12,738**

	December 31, 2025		
	Gross amount of notes and accounts receivable	**Weighted-average loss rate**	**Credit loss allowance**
Current	$ 12,474,847	0%	-
1 to 30 days past due	363,365	0%	433
31 to 60 days past due	61,821	3%	1,710
61 to 90 days past due	12,804	9%	1,111
91 to 120 days past due	109,425	1%	769
121 to 150 days past due	44,458	0%	38
More than 181 days past due	9,191	100%	9,191
	$ 13,075,911		**13,252**

	June 30, 2025		
	Gross amount of notes and accounts receivable	**Weighted-average loss rate**	**Credit loss allowance**
Current	$ 11,769,293	0%	-
1 to 30 days past due	429,183	1%	2,084
31 to 60 days past due	50,218	1%	1,178
61 to 90 days past due	116,111	0%	1
91 to 120 days past due	376	0%	-
121 to 150 days past due	364	0%	-
151 to 180 days past due	1,750	90%	1,575
More than 181 days past due	9,437	100%	9,437
	$ 12,376,732		**14,275**

The movement in the allowance for notes and accounts receivable (including related parties) was as follows:

	For the six months ended June 30,	
	2026	**2025**
Balance on January 1	$ 13,252	17,581
Expected credit losses (reversal gains) recognized	(482)	1,909
Amounts considered uncollectible and written off during the period	(121)	(4,644)
Foreign exchange gains and losses	89	(571)
Balance on June 30	**$ 12,738**	**14,275**

The Group's notes and accounts receivable were not pledged as collateral.

The Group has entered into non-recourse factoring agreements with financial institutions. Under the terms of the agreements, in accordance with the terms of the factoring agreements, the Group retains the risks arising from commercial disputes, such as sales returns and allowances, whereas the respective banks assume the credit risk associated with the transferred receivables. As the Group has transferred substantially all the risks and rewards of ownership of the aforementioned accounts receivable and has no continuing involvement therein, the derecognition criteria for financial assets have been met. Information on the factored accounts receivable that had not yet matured as of the reporting date is as follows:

Counterparty	**Sale amount**	**Amount available for advance payment**	**Amount advanced**	**Annual interest rate on the amount advanced (%)**
June 30, 2026				
Citibank	USD 8,269	USD -	USD 8,269	5.22~5.87
	EUR 8,835	EUR -	EUR 8,835	3.50~3.75

Counterparty	Sale amount		Amount available for advance payment		Amount advanced		Annual interest rate on the amount advanced (%)
December 31, 2025							
Citibank	USD	6,128	USD	-	USD	6,128	5.08~5.73
	EUR	8,878	EUR	-	EUR	8,878	3.10~3.35
June 30, 2025							
Citibank	USD	1,977	USD	-	USD	1,977	5.71~6.36
	EUR	4,438	EUR	-	EUR	4,438	3.04~3.29

For further credit risk information, please refer to note 6(28).

(6) Inventories

	June 30, 2026	December 31, 2025	June 30, 2025
Finished goods	$ 3,136,167	3,173,513	3,339,577
Work in progress	5,425,473	4,690,160	4,238,506
Raw materials	6,792,036	6,041,419	5,354,049
	$ 15,353,676	**13,905,092**	**12,932,132**

Components of operating costs were as follows:

	For the three months ended June 30,		For the six months ended June 30,	
	2026	**2025**	**2026**	**2025**
Cost of goods sold	$ 16,190,667	14,799,477	31,022,354	28,842,367
Inventory write-down (reversals)	26,327	125,823	(74,709)	168,827
Unallocated fixed manufacturing expense	117,895	182,533	265,092	396,794
	$ 16,334,889	**15,107,833**	**31,212,737**	**29,407,988**

The Group's inventories mentioned above were not pledged as collateral.

(7) Investments accounted for using equity method

A summary of investments accounted for using the equity method that are individually insignificant was as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Carrying amount of individually insignificant associates' equity	**$ 1,563,761**	**1,563,506**	**1,511,963**

A. Collateral

The Group's investments accounted for using equity method were not pledged as collateral.

B. Investments accounted for using equity method based on unreviewed financial statements.

Investments accounted for using the equity method and the Group's share of profit or loss and other comprehensive income of those investments were recognized based on the financial statements that have not been reviewed by independent auditors.

(8) Business combinations

A. Acquisition of Anjet

On July 27, 2025, in order to support long-term business development and to further enhance the benefits of vertical integration within the supply chain, the Group acquired control over the investee by participating in a cash capital increase and acquiring shares from existing shareholders, together with its previously held shares, resulting in an aggregate ownership interest of 37.72%.

B. Acquisition of HJT

On August 5, 2025, the Group acquired control over HJT through the acquisition of a 65.22% equity interest. HJT is principally engaged in the cleaning, maintenance, and regeneration of semiconductor equipment and components.

For the aforementioned information, please refer to note 6(8) to the Group's consolidated financial statements for the year 2025.

(9) Subsidiaries with material non-controlling interests

The material non-controlling interests of subsidiaries were as follows:

Name of subsidiary	Principal place of business / country of incorporation	Ownership interests and voting rights held by non-controlling interests		
		June 30, 2026	**December 31, 2025**	**June 30, 2025**
GlobalWafers	Taiwan	53.36 %	53.36 %	53.36 %
Actron	Taiwan	74.46 %	74.43 %	74.52 %
AWSC	Taiwan	71.54 %	71.54 %	71.54 %
TSC	Taiwan	71.48 %	71.48 %	71.48 %

The following summarized financial information for the aforementioned subsidiaries was prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers. The financial information included the fair value adjustments made at the acquisition date. Intragroup transactions between the subsidiaries and other entities within the Group were not eliminated in the summarized financial information.

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A. The summarized financial information of GlobalWafers was as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Current assets	$ 82,387,095	86,629,456	69,540,275
Non-current assets	136,833,331	131,713,361	136,820,930
Current liabilities	(64,293,050)	(54,108,725)	(51,611,504)
Non-current liabilities	(58,206,879)	(70,939,034)	(69,868,879)
Net assets	**$ 96,720,497**	**93,295,058**	**84,880,822**
Net assets attributable to non-controlling interests	**$ 51,608,379**	**49,782,243**	**45,292,407**

	For the three months ended June 30,		For the six months ended June 30,	
	2026	2025	2026	2025
Operating revenue	**$ 15,214,310**	**16,007,909**	**29,199,108**	**31,602,431**
Net income	$ 3,779,087	1,681,853	5,674,943	3,137,558
Other comprehensive income	(438,048)	(8,477,823)	475,744	(6,415,845)
Total comprehensive income	**$ 3,341,039**	**(6,795,970)**	**6,150,687**	**(3,278,287)**
Net income attributable to non-controlling interests	**$ 2,016,522**	**897,437**	**3,028,167**	**1,674,201**
Total comprehensive income attributable to non-controlling interests	**$ 1,782,758**	**(3,626,330)**	**3,281,954**	**(1,749,294)**
Net cash flows from operating activities			$ 2,812,066	6,335,174
Net cash flows from investing activities			5,522,316	(20,534,244)
Net cash flows from financing activities			(4,211,859)	(852,562)
Effects of changes in foreign exchange rates			169,419	(1,657,380)
Net increase (decrease) in cash and cash equivalents			**$ 4,291,942**	**(16,709,012)**

B. The summarized financial information of Actron was as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Current assets	$ 5,323,895	4,928,275	5,099,378
Non-current assets	12,094,213	10,823,351	10,160,011
Current liabilities	(4,783,803)	(4,327,049)	(4,332,135)
Non-current liabilities	(1,292,245)	(1,440,257)	(1,994,071)
Net assets	**$ 11,342,060**	**9,984,320**	**8,933,183**
Net assets attributable to non-controlling interests	**$ 8,995,416**	**7,431,329**	**6,657,008**

	For the three months ended June 30,		For the six months ended June 30,	
	2026	2025	2026	2025
Operating revenue	**$ 2,031,626**	**2,163,470**	**4,068,745**	**4,279,802**
Net income	$ 126,863	7,701	262,404	269,600
Other comprehensive income	1,318,575	(335,575)	1,404,505	(837,607)
Total comprehensive income	**$ 1,445,438**	**(327,874)**	**1,666,909**	**(568,007)**
Net income attributable to non-controlling interests	**$ 89,494**	**5,948**	**180,878**	**200,906**
Total comprehensive income attributable to non-controlling interests	**$ 1,071,804**	**(244,524)**	**1,227,102**	**-**
Net cash flows from operating activities			$ 706,621	844,803
Net cash flows from investing activities			(246,104)	(525,200)
Net cash flows from financing activities			(186,275)	11,570
Effects of changes in foreign exchange rates			6,801	(13,201)
Net increase in cash and cash equivalents			**$ 281,043**	**317,972**

C. The summarized financial information of AWSC was as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Current assets	$ 5,985,204	5,569,290	4,799,770
Non-current assets	4,801,042	4,956,165	5,111,170
Current liabilities	(1,843,368)	(1,509,135)	(1,166,983)
Non-current liabilities	(464,974)	(783,501)	(989,811)
Net assets	**$ 8,477,904**	**8,232,819**	**7,754,146**
Net assets attributable to non-controlling interests	**$ 6,065,093**	**5,889,759**	**5,547,316**

	For the three months ended June 30,		For the six months ended June 30,	
	2026	2025	2026	2025
Operating revenue	$ 1,298,439	974,422	2,520,757	1,746,180
Net income	$ 278,375	98,951	575,232	181,475
Total comprehensive income	$ 278,375	98,951	575,232	181,475
Net income attributable to non-controlling interests	$ 199,149	70,790	411,521	129,827
Total comprehensive income attributable to non-controlling interests	$ 199,149	70,790	411,521	129,827
Net cash flows from operating activities			$ 744,786	563,286
Net cash flows from investing activities			(2,570,355)	(100,321)
Net cash flows from financing activities			(417,363)	137,275
Net increase (decrease) in cash and cash equivalents			$ (2,242,932)	600,240

D. The summarized financial information of TSC was as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Current assets	$ 3,276,618	2,740,324	2,260,798
Non-current assets	5,245,650	4,475,579	1,333,706
Current liabilities	(1,226,018)	(637,340)	(438,224)
Non-current liabilities	(2,684,144)	(2,073,998)	(60)
Net assets	$ 4,612,106	4,504,565	3,156,220
Net assets attributable to non-controlling interests	$ 3,556,469	3,219,863	2,256,066

	For the three months ended June 30,		For the six months ended June 30,	
	2026	2025	2026	2025
Operating revenue	$ 893,352	262,750	1,749,937	482,369
Net income	$ 289,620	116,683	556,287	219,415
Other comprehensive income	9,319	-	29,079	-
Total comprehensive income	$ 298,939	116,683	585,366	219,415
Net income attributable to non-controlling interests	$ 226,500	83,405	437,229	156,838
Total comprehensive income attributable to non-controlling interests	$ 234,909	83,405	464,141	156,838

	For the six months ended June 30, 2026	2025
Net cash flows from operating activities	$ 733,081	209,004
Net cash flows from investing activities	(871,759)	(43,155)
Net cash flows from financing activities	577,185	(47)
Effects of changes in foreign exchange rates	25,480	-
Net increase in cash and cash equivalents	**$ 463,987**	**165,802**

(10) Property, plant and equipment

	Land	Buildings	Machinery and equipment	Other equipment	Construction in progress and equipment awaiting inspection	Total
Cost						
Balance at January 1, 2026	$ 6,881,272	43,882,886	97,433,818	13,539,167	49,301,090	211,038,233
Additions	690,655	45,981	206,165	345,639	5,882,980	7,171,420
Disposals	-	(82,245)	(1,545,315)	(272,673)	(760)	(1,900,993)
Reclassification	-	39,071,506	5,297,000	134,729	(44,573,646)	(70,411)
Transfer and others	-	950	(211,612)	(145,688)	(50,427)	(406,777)
Effect of changes in exchange rates	(80,013)	(5,591)	(1,853,396)	(6,514)	138,743	(1,806,771)
Balance at June 30, 2026	**$ 7,491,914**	**82,913,487**	**99,326,660**	**13,594,660**	**10,697,980**	**214,024,701**
Balance at January 1, 2025	$ 5,845,320	41,109,241	84,757,538	13,179,245	69,731,433	214,622,777
Additions	-	47,720	213,994	114,725	9,110,558	9,486,997
Disposals	-	(22,606)	(325,366)	(61,047)	(1,016)	(410,035)
Reclassification	-	2,954,558	11,650,085	117,025	(14,676,922)	44,746
Transfer and others	-	(215,223)	(138,755)	(1,166)	-	(355,144)
Effect of changes in exchange rates	(96,692)	(1,855,107)	(2,849,124)	(549,205)	(5,693,890)	(11,044,018)
Balance at June 30, 2025	**$ 5,748,628**	**42,018,583**	**93,308,372**	**12,799,577**	**58,470,163**	**212,345,323**
Depreciation and impairment loss						
Balance at January 1, 2026	$ 24,476	16,802,771	60,440,969	8,014,177	39,777	85,322,170
Depreciation	-	975,007	4,195,269	405,563	-	5,575,839
Disposals	-	(81,495)	(1,299,233)	(270,458)	-	(1,651,186)
Reclassification	-	-	-	-	(40,022)	(40,022)
Transfer and others	-	(10)	(309,996)	(1,718)	-	(311,724)
Effect of changes in exchange rates	-	(130,829)	(1,479,925)	(10,664)	245	(1,621,173)
Balance at June 30, 2026	**$ 24,476**	**17,565,444**	**61,547,084**	**8,136,900**	**-**	**87,273,904**
Balance at January 1, 2025	$ 24,476	15,766,324	54,117,393	7,311,271	41,492	77,260,956
Depreciation	-	710,598	4,388,427	436,757	-	5,535,782
Reversal of impairment loss	-	-	(67,238)	(7,040)	-	(74,278)
Disposals	-	(21,850)	(325,268)	(61,035)	-	(408,153)
Reclassification	-	11,348	3,107	(19,776)	-	(5,321)
Transfer and others	-	-	5,225	-	-	5,225
Effect of changes in exchange rates	-	(517,793)	(1,690,027)	(269,462)	(4,411)	(2,481,693)
Balance at June 30, 2025	**$ 24,476**	**15,948,627**	**56,431,619**	**7,390,715**	**37,081**	**79,832,518**

		Land	Buildings	Machinery and equipment	Other equipment	Construction in progress and equipment awaiting inspection	Total
Carrying amounts							
Balance at January 1, 2026	$	6,856,796	27,080,115	36,992,849	5,524,990	49,261,313	125,716,063
Balance at June 30, 2026	$	7,467,438	65,348,043	37,779,576	5,457,760	10,697,980	126,750,797
Balance at January 1, 2025	$	5,820,844	25,342,917	30,640,145	5,867,974	69,689,941	137,361,821
Balance at June 30, 2025	$	5,724,152	26,069,956	36,876,753	5,408,862	58,433,082	132,512,805

A. Guarantee

For details of the Group's property, plant and equipment, and other equipment pledged as collateral for long-term borrowings and credit facilities, please refer to note 8.

B. Construction in Progress under Property, Plant and Equipment

In response to the Group's capacity expansion plans, the Group incurred expenditures of $10,697,980 thousand and $58,433,082 thousand on construction in progress as of June 30, 2026 and 2025, respectively.

For the six months ended June 30, 2026 and 2025, the Group capitalized borrowing costs of $625,288 thousand and $958,734 thousand, respectively, at capitalization rates ranging from 1.17% to 3.66% and from 1.22% to 5.45%, respectively.

(11) Right-of-use assets

		Land	Buildings	Other equipment	Total
Carrying amount:					
Balance at January 1, 2026	$	743,457	141,900	422,867	1,308,224
Balance at June 30, 2026	$	721,569	153,515	374,479	1,249,563
Balance at January 1, 2025	$	846,623	80,677	417,179	1,344,479
Balance at June 30, 2025	$	770,001	77,483	445,095	1,292,579

For the leased assets recognized by the Group, such as land, buildings machinery and equipment, there were no significant additions, impairment or reversals for the six months ended June 30, 2026 and 2025. For further information, please refer to note 6(11) of the consolidated financial statements for the year ended 2025.

(12) Intangible assets

	Goodwill	Patents, expertise and trademarks	Customer relationship and knowledge technology	Computer software	Total
Carrying amount					
Balance at January 1, 2026	$ 6,919,339	495,581	703,412	118,379	8,236,711
Balance at June 30, 2026	$ 6,925,191	453,289	669,771	124,606	8,172,857
Balance at January 1, 2025	$ 4,297,848	581,445	932,630	84,470	5,896,393
Balance at June 30, 2025	$ 3,990,364	536,616	891,897	81,587	5,500,464

There were no significant additions, disposals, impairments, or reversals of intangible assets by the Group for the six months ended June 30, 2026 and 2025. For further details, please refer to note 6(12) in the consolidated financial statements for the year ended 2025.

(13) Other financial assets－current and non-current

	June 30, 2026	December 31, 2025	June 30, 2025
Other receivables	$ 10,294,395	21,164,809	1,755,359
Restricted assets	18,132,724	17,272,472	18,996,242
Time deposits with maturities exceeding three months	7,938,524	6,171,654	5,028,745
Others	663,841	656,773	373,513
	$ 37,029,484	45,265,708	26,153,859
Current	$ 36,668,533	44,900,781	25,884,479
Non-current	$ 360,951	364,927	269,380

The Group applied for the Advanced Manufacturing Investment Credit from the U.S. Department of the Treasury in 2025, with the related amount recognized as other receivables.

Please refer to note 8 for details of the related assets pledged as collateral.

(14) Other assets－current and non-current

	June 30, 2026	December 31, 2025	June 30, 2025
Prepayment for materials	$ 657,075	619,696	732,825
Refundable and creditable taxes	1,818,036	1,538,730	1,689,434
Prepayments for equipment－non-current	464,930	1,251,293	2,404,887
Others	1,088,001	1,165,264	978,201
	$ 4,028,042	4,574,983	5,805,347
Current	$ 3,145,355	2,959,423	2,720,019
Non-current	$ 882,687	1,615,560	3,085,328

(15) Short-term notes and bills payable

	June 30, 2026	December 31, 2025	June 30, 2025
Commercial paper payable	$ 850,000	3,400,000	3,500,000
Less: discount	-	(1,024)	(151)
	$ 850,000	**3,398,976**	**3,499,849**
Range of interest rates	**1.938%~1.968%**	**1.70%~1.74%**	**1.648%~1.668%**

The Group's short-term notes and bills payable were not pledged as collateral.

(16) Short-term borrowings

	June 30, 2026	December 31, 2025	June 30, 2025
Unsecured bank loans	$ 8,168,025	4,728,307	18,712,615
Secured bank loans	18,395,228	17,559,095	325,000
	$ 26,563,253	**22,287,402**	**19,037,615**
Range of interest rates	**1.68%~3.34%**	**1.60%~4.79%**	**1.6%~5.21%**

(17) Long-term borrowings

	June 30, 2026		
	Interest	**Maturity**	**Amount**
Unsecured bank loans	1.27%~2.74%	2026.12~2029.08 (Note)	$ 12,168,216
Secured bank loans	1.475%~2.125%	2031~2046	788,222
Less: current portion			(837,098)
			$ 12,119,340

	December 31, 2025		
	Interest	**Maturity**	**Amount**
Unsecured bank loans	0.10%~2.43%	2026.01~2029.08	$ 6,122,530
Secured bank loans	1.475%~1.675%	2032	141,889
Commercial paper payable	1.53%~1.65%	2026.01	6,000,000
Less: discount			(3,923)
Less: current portion			(1,412,740)
			$ 10,847,756

	June 30, 2025		
	Interest	**Maturity**	**Amount**
Unsecured bank loans	0.10%~2.44%	2026.01~2029.08	$ 6,728,065
Secured bank loans	4.69%	2027.6	13,038,500
Less: current portion			(2,135,237)
			$ 17,631,328

Note: Certain of these borrowings may be revolved during the contractual period.

On September 26, 2025, the Group entered into an agreement with a finance company for the issuance of 3-year unsecured commercial paper. Each issuance tranche has a maturity of no more than 90 days and is reissued on a revolving basis upon maturity, bearing an annual interest rate of 1.53%~1.65%.

On August 15, 2025, the Accounting Research and Development Foundation issued a Q&A which clarified that, as the revolving commercial paper issued by the entity does not have the right, at the end of the reporting period, to defer settlement of the liability for at least twelve months after the reporting period, such liabilities shall be classified as current liabilities.

In response, the FSC issued transitional provisions stating that, entities with revolving commercial paper issued on or after January 1, 2026 shall apply the classification guidance in the Q&A, while those issued on or before December 31, 2025 need not comply.

Accordingly, the commercial paper issued by the Company on September 26, 2025 is classified as a non-current liability. For revolving issuances made on or after January 1, 2026, classification will be adjusted and reported as current liabilities in accordance with the above-mentioned guidance.

Please refer to note 8 for details of the assets pledged as collateral for bank borrowings.

(18) Bonds payable

The details of bonds payable were as follows:

	June 30, 2026	**December 31, 2025**	**June 30, 2025**
Unsecured ordinary bonds － GlobalWafers	$ 29,879,144	36,374,985	24,384,256
Exchangeable bonds with warrants － GlobalWafers	11,294,290	11,202,879	10,497,769
Unsecured convertible bonds－Actron	798,068	790,742	783,450
Unsecured convertible bonds－TSC	1,896,465	1,874,923	-
Less: current portion	(17,492,203)	(12,689,410)	(6,498,599)
	$ 26,375,764	**37,554,119**	**29,166,876**

A. Details of unsecured ordinary bonds issued by GlobalWafers were as follows:

	Second issued in 2021	First issued in 2024	
	Bonds B	Bonds A	Bonds B
Date	August 19, 2021	March 19, 2024	March 19, 2024
Total amount	5,400,000	2,500,000	2,500,000
Rate	0.60%	1.70%	1.75%
Period	Five years	Five years	Seven years
Due date	August 19, 2026	March 19, 2029	March 19, 2031

	First issued in 2025			Second issued in 2025			
	Bonds A	Bonds B	Bonds C	Bonds A	Bonds B	Bonds C	Bonds D
Date	May 28, 2025	May 28, 2025	May 28, 2025	September 24, 2025	September 24, 2025	September 24, 2025	September 24, 2025
Total amount	3,300,000	2,800,000	1,400,000	4,700,000	4,400,000	700,000	2,200,000
Rate	2.01%	2.08%	2.18%	1.86%	1.92%	1.98%	2.02%
Period	Three years	Five years	Ten years	Three years	Five years	Seven years	Ten years
Due date	May 28, 2028	May 28, 2030	May 28, 2035	September 24, 2028	September 24, 2030	September 24, 2032	September 24, 2035

On May 11, 2026 and August 19, 2024, GlobalWafers fully redeemed Tranche A of the First Issue and Tranche A of the Second Issue of its unsecured ordinary bonds issued in 2021, respectively.

B. GlobalWafers' (subsidiary GW GmbH) issued exchangeable bonds with warrants on January 23, 2024, bearing a coupon rate of 1.5%, with interest payable annually. At the time of issuance of the bond, GlobalWafers separated the warrant, call and put options (collectively referred to as the "options") from the host contract in accordance with IFRS 9 and accounted for "financial liabilities at fair value through profit or loss -current and non-current " as of June 30, 2026 and 2025 are summarized below:

The details of the GW GmbH exchangeable bonds with warrants are as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Total exchangeable bonds with warrants	$ 12,164,408	12,368,880	11,857,620
Unamortized discount	(870,118)	(1,166,001)	(1,359,851)
Total exchangeable bonds with warrants period-end	**$ 11,294,290**	**11,202,879**	**10,497,769**
Embedded derivatives options, included in financial liabilities at fair value through profit or loss－current and non-current	**$ 2,402,470**	**998,169**	**423,317**

	For the three months ended June 30,		For the six months ended June 30,	
	2026	**2025**	**2026**	**2025**
Embedded derivatives - gains and losses of re-measurement of options based on fair value (recorded under other gains and losses)	$ (1,807,636)	(3,669)	(1,443,812)	(16,820)
Interest expense	$ 213,936	136,253	374,072	270,429

The principal terms of the above exchangeable bonds with warrants are set out below:

(a) Total amount issued: EUR 345,200 thousand (EUR100 thousand per bond).

(b) Issue period: five years

(c) Maturity date: January 23, 2029

(d) Important terms and conditions:

i After three years from the issuance date, holders of exchangeable bonds with warrants may exercise the put right to sell back the bonds at par value.

ii Warrants are to be exercised for 3,100,413 ordinary shares of Siltronic AG held by GW GmbH at a price of EUR 111.34 per share, which will be adjusted in subsequent years in accordance with the terms of the contract and the dividend payment of Siltronic AG. The exercise price was EUR 111.34 per share as of June 30, 2026. The warrants are exercisable immediately from the date of issuance of the exchangeable bonds with warrants.

iii GlobalWafers is the guarantor of the exchangeable bonds with warrants.

iv In the event of changes of control over the guarantor or stock-delisting in the market of Siltronic AG, the bondholders may require the bonds to be redeemed in full at par value.

The Group redeemed the exchangeable bonds with warrants of EUR 10,000 thousand in September 2025.

C. The details of Actron issued unsecured convertible bonds were as follow:

	June 30, 2026	December 31, 2025	June 30, 2025
Unsecured convertible bonds－Actron	$ 799,900	799,900	799,900
Less: unamortised discount	(1,832)	(9,158)	(16,450)
Less: current portion	(798,068)	(790,742)	-
	$ -	-	783,450

On August 9, 2023, Actron issued 8 thousand NTD-denominated unsecured convertible bonds with a face value of $100 thousand each and an interest rate of 0% at 100.5% of the face value. The principal amount totaled $800,000 thousand. The issuance period is three years, starting on August 9, 2023 and ending on August 9, 2026. Yuanta Commercial Bank Co., Ltd. is the trustee of the bondholders of the convertible corporate bonds.

Unless the bondholders of the convertible bonds apply for conversion to the ordinary shares of Actron or Actron repurchases the convertible bonds from securities agents for cancellation, Actron will repay the convertible bonds in cash on a lump sum basis within ten business days after the maturity date thereof.

From the day following the expiration of three months after the date of issuance of the convertible bonds (November 10, 2023) to the maturity date (August 9, 2026), the bondholders may request Actron to convert the convertible bonds to the ordinary shares at any time except (1) when the transfer of ordinary shares is suspended in accordance with the law; (2) during the period from 15th business day prior to the book closure date for stock grants, the book closure date for cash dividends, or the book closure date for cash capital increase subscription to the rights distribution record date; (3) from the record date for capital reduction to the day prior to the start date of the trading of new shares issued to replace old shares for the capital reduction; (4) from the start date of the cessation of conversion for the change of the face value of shares to the day prior to the start date of the trading of newly-issued shares.

August 1, 2023 was fixed as the base date for setting the conversion price of the convertible corporate bonds. The simple arithmetic mean of the closing prices of the Company's ordinary shares for either the business day, three business days, or five business days prior to the base date (excluded) is used as the base price. The base price is then multiplied by the conversion premium rate of 115.7% to calculate the conversion price (calculated and rounded up to the nearest $0.1). If the ex-right date or ex-dividend date is before the base date, the sample closing prices used to calculate the conversion price shall be imputed as the post-ex-right or post-ex-dividend prices; if the ex-right date or ex-dividend date falls within the period from the day the conversion is determined to the actual issue date, the conversion price shall be adjusted according to the conversion price adjustment formula. Based on the above methods, the conversion price of the convertible corporate bonds was set at $210 per share at issue.

Due to the issuance of ordinary shares and distribution of cash dividends for ordinary shares for a cash capital increase, the conversion price shall be adjusted in accordance with the Regulations Governing the Initial Issuance and Conversion of Domestic Unsecured Convertible Corporate Bonds. As a result, the price for the initial conversion of the domestic unsecured convertible bonds was adjusted from $210 to $192.1 on September 25, 2023.

The convertible bonds include liability and equity components. The equity components are stated as capital reserves-stock warrants in equity. The effective interest rate initially recognized for the liability components was 1.8659%.

Issue proceeds (less the transaction cost and the adjustments related to income tax effects)	$	800,740
Equity components (less the transaction cost allocated to equity and the adjustments related to income tax effects)		(43,937)
Deferred tax assets		36
Liability components on the issue date (less the transaction cost allocated to liabilities)		756,839
Interest is calculated at the effective interest rate of 1.8659%		41,325
Conversion of bonds payable into ordinary shares		(96)
Liability components as of June 30, 2026	**$**	**798,068**

Actron first domestic unsecured convertible bonds will mature on August 9, 2026. In accordance with the terms and conditions governing the issuance and conversion of the bonds, Actron plans to redeem the bonds in full at their face value in cash upon maturity and terminate their OTC trading.

D. The details of TSC's issued unsecured convertible bonds were as follow:

		June 30, 2026	**December 31, 2025**
Total amount of convertible bonds issued	$	2,000,000	2,000,000
Discount on bonds payable		(103,535)	(125,077)
Ending balance on bonds payable	**$**	**1,896,465**	**1,874,923**
Embedded derivatives – redemption right (presented under financial assets at fair value through profit or loss－non-current)	**$**	**1,600**	**5,200**
Equity component – conversion right (presented under capital surplus – stock warrants)	**$**	**150,808**	**150,808**

		For the six months ended June 30, 2026
Gain on remeasurement at fair value of embedded derivative – redemption right (presented under other gains and losses)	**$**	**(3,600)**
Interest expense	**$**	**21,542**

On August 4, 2025, TSC's Board of Directors resolved to issue TSC's first unsecured domestic convertible bonds. The issuance was declared effective by the Financial Supervisory Commission and was listed and issued on the Taipei Exchange on November 27, 2025.

The principal terms and conditions are summarized as follows:

	Domestic unsecured convertible bonds issued in 2025
Total issuance amount	NTD2,000,000 thousand
Issue date	2025.11.27
Issuance price	Issued at 101% of face value
Coupon rate	0%
Issue period	2025.11.27-2028.11.27
Trustee bank	Yuanta Bank
Redemption right of the convertible bonds	From the day following the expiration of three months after the issue date until forty days prior to the expiration date of the issuance period (maturity date), the bonds may be redeemed early if the conditions stipulated in the conversion rules are met.
Conversion period of the convertible bonds	From the day following the expiration of three months after the issue date until the maturity date, except during periods in which share transfer registration is suspended in accordance with the conversion rules or applicable laws and regulations, bondholders may at any time request the Company to convert the bonds into common shares in accordance with the conversion rules.
Conversion price of the convertible bonds	The conversion price as of December 31, 2025 was $323.8 per share. If there is any ex-rights or ex-dividend event after the issuance of the corporate bonds, the conversion price shall be adjusted in accordance with the conversion price adjustment formula.

(19) Lease liabilities

The carrying amounts of lease liabilities of the were as follows:

	June 30, 2026	**December 31, 2025**	**June 30, 2025**
Current	$ **202,710**	**205,269**	**181,720**
Non-current	$ **1,060,083**	**1,113,327**	**1,117,568**

For the maturity analysis, please refer to note 6(28) “Financial instruments”.

The amounts recognized in profit or loss were as follows:

	For the three months ended June 30,		For the six months ended June 30,	
	2026	**2025**	**2026**	**2025**
Interest on lease liabilities	$ 6,491	6,966	13,557	14,617
Variable lease payments not included in the measurement of lease liabilities	$ 14,496	2,986	27,965	5,157
Expenses relating to short-term leases	$ 25,357	10,808	37,055	21,275
Expenses relating to leases of low value assets, excluding short term leases of low value assets	$ 4,472	9,268	8,219	13,160

The amounts recognized in the statements of cash flows were as follows:

	For the six months ended June 30,	
	2026	**2025**
Total cash outflow for leases	$ 196,715	150,843

Additional rent payments of land leases are calculated based on changes in local price indices and the public facilities construction costs reinvested annually in each science park. Incremental payment will be adjusted after being assessed.

(20) Employee benefits

A. Defined benefit plans

Management believes that there was no material volatility of the market, no material curtailments, settlements or other material one-time events since prior fiscal year. As a result, the pension cost in the accompanying interim period was measured and disclosed according to the actuarial report as of December 31, 2025 and 2024.

The expenses recognized in profit or loss for the Group were $78,076 thousand, $74,696 thousand, $159,905 and $151,960 thousand for the three months and six months ended June 30, 2026 and 2025, respectively.

B. Defined contribution plans

The Group's domestic subsidiaries' pension costs incurred to the defined contribution plan were $50,355 thousand, $43,481 thousand, $97,035 thousand and $88,511 thousand for the three months and six months ended June 30, 2026 and 2025, respectively. Such contributions were made to the Bureau of the Labor Insurance.

The total periodic pension costs of other subsidiaries were recognized as current expenses in accordance with the local regulations of their respective jurisdictions where they are domiciled. The overseas subsidiaries of the Group recognized the pension costs of $92,621 thousand, $84,262 thousand, $183,539 thousand and $168,275 thousand for the three months and six months ended June 30, 2026 and 2025, respectively.

(21) Income tax

The income tax expense of the Group is calculated by the profit before tax of interim reporting period multiplied by the best estimated measurement of the expected effective tax rate by the management in all year.

A. Income tax expense

The components of income tax expense were as follows:

	For the three months ended June 30,		For the six months ended June 30,	
	2026	**2025**	**2026**	**2025**
Income tax expense	$ 1,010,851	682,398	1,638,681	1,435,543

The amount of income tax recognized in other comprehensive income were as follows:

	For the three months ended June 30,		For the six months ended June 30,	
	2026	**2025**	**2026**	**2025**
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gains (losses) on equity instruments at fair value through other comprehensive income	$ (73)	332	48	(341)
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on the translation of financial statements of foreign operations	$ (252,070)	(2,111,878)	(34,765)	(1,547,167)

B. Assessment of tax filings

The Company and its domestic subsidiaries' tax returns up to the year 2024 had been examined by the tax authorities.

The operations of the Group encompass tax matters in multiple countries. The tax treatment of each country shall be determined by the country in which the operation is situated. The tax laws of each country shall prevail, and all declarations shall be made on time in accordance with the regulations of the countries where subsidiaries are located. There may be adjustments arising from tax inspections conducted by various regions. During the reporting period, there were items in overseas subsidiaries subject to such differing interpretations, and the Group has taken appropriate measures to address uncertainties and has recognized estimated income tax liabilities accordingly.

C. Global minimum top-up tax

The Group has applied a temporary mandatory relief from deferred tax accounting for the impacts of the top-up tax and accounts for it as a current tax when it is incurred.

The Group is subject to the Pillar Two Global Minimum Tax regime. As certain jurisdictions in which the Group operates have implemented domestic minimum top-up taxes, income inclusion rules, and undertaxed payments rules, after evaluating the effective tax rates applicable under the relevant tax jurisdictions in accordance with the requirements of the Pillar Two legislation, the Group recognized additional top-up taxes payable of $82,299 thousand and $67,657 thousand for the six months ended June 30, 2026 and 2025, respectively.

(22) Capital and other equity

Except for the following disclosure, there was no significant change in capital and other equity for the six months ended June 30, 2026 and 2025. For the related information, please refer to note 6(22) to the consolidated financial statements for the year ended December 31, 2025.

A. Capital surplus

Details of the Company's capital surplus balances were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Share premium – ordinary shares	$ 14,966,986	14,966,986	15,608,208
Differences between consideration and carrying amounts arising from changes in ownership interests in subsidiaries	1,508,332	1,441,760	1,135,415
Capital surplus recognized from equity-method investments	14,922,868	14,919,509	15,071,496
Treasury stock transactions	290,316	274,550	219,365
Employee stock options and others	610,301	610,301	609,423
	$ 32,298,803	**32,213,106**	**32,643,907**

Under the Company Act, capital surplus may be used to offset accumulated losses, and only after such losses have been fully recovered may realized capital surplus be distributed as new shares or cash dividends in proportion to shareholders' existing shareholdings. Realized capital surplus includes share premiums from issuing shares at prices above par value and gains derived from the receipt of donated assets. Pursuant to the Regulations Governing the Offering and Issuance of Securities by Issuers, the total amount of capital surplus capitalized in any year shall not exceed 10% of the issued and paid-in share capital.

In accordance with Article 241 of the Company Act, the Company may distribute all or part of its legal reserve and capital surplus as cash or new shares in proportion to shareholders' existing shareholdings. Cash distributions require approval by at least two-thirds of the directors present at a Board meeting attended by a majority of the directors and shall be reported to shareholders at the shareholders' meeting. Distributions in the form of new shares require approval at a shareholders' meeting.

On December 12, 2025, the Board of Directors resolved to distribute cash dividends of $641,222 thousand ($1.00 per share) for earnings for the first half of 2025 from capital surplus. Relevant information is available on the Market Observation Post System and other publicly accessible sources.

B. Retained earnings

In accordance with the Company's Articles of Incorporation, if there are any proposals for the distribution of earnings or the offsetting of losses for the first half of a fiscal year, such proposals, together with the operating report and financial statements, shall be reviewed by the Audit Committee and submitted to the Board of Directors for resolution prior to the end of the second half of the fiscal year.

Earnings distributions approved pursuant to the foregoing are distributed in cash upon resolution by the Board of Directors. Any distribution in the form of new shares shall be submitted to the shareholders' meeting for approval prior to distribution.

Pursuant to the Company's Articles of Incorporation, where there is profit for a semi-annual accounting period, after payment of taxes and offsetting accumulated losses, 10% of the remaining profit is appropriated as legal reserve, unless the accumulated legal reserve has reached the amount of the Company's issued and paid-in share capital, in which case further appropriation is not required. The remaining balance is appropriated to or reversed from special reserves in accordance with applicable laws and regulations. If there is any remaining balance, together with accumulated unappropriated earnings, the Board of Directors shall propose an earnings distribution plan.

For cash dividends, in accordance with Article 240, paragraph 5 of the Company Act, the Board of Directors is authorized, subject to the attendance of at least two-thirds of the directors and approval by a majority of the directors present, to distribute all or part of the dividends or bonuses in cash and report such distribution at the shareholders' meeting. Distributions in the form of new shares require approval at the shareholders' meeting.

In order to maintain sustainable operations and stable growth in earnings per share, the Company's dividend policy is to distribute no less than 50% of profit after tax for the year, after deducting the special reserve required by law, with cash dividends accounting for not less than 50% of the total dividends distributed.

(a) Special reserve

In addition, in accordance with FSC regulations, when the Company distributes distributable earnings, any net decrease in other equity for the current year, net of the balance of special reserve described above, shall be appropriated as additional special reserve from current-year profit or prior-year unappropriated earnings and shall not be distributed. Amounts of accumulated decreases in other equity from prior years shall be appropriated from prior-year unappropriated earnings and shall not be distributed.Subsequently, when such decreases in other equity are reversed, the reversed portion may be distributed as retained earnings.

(b) Earnings distribution

On March 6, 2026, the Company's Board of Directors resolved the appropriation of earnings for the year ended December 31, 2025. Details of dividends distributed to owners of the Company were as follows:

	2025	
	Dividends per share (NT dollar)	**Amount**
Dividends distributed to ordinary shareholders:		
Interim earnings distribution	$ -	-
Final earnings distribution	2.50	1,603,054
	$ 2.50	**1,603,054**

On February 27, 2025 and December 13, 2024, respectively, the Company's Board of Directors resolved the appropriation of earnings for the year ended December 31, 2024 and for the first half of 2024. Details of dividends distributed to owners of the Company were as follows:

	2024	
	Dividends per share (NT dollar)	**Amount**
Dividends distributed to ordinary shareholders:		
Interim earnings distribution	$ 3.00	1,923,665
Final earnings distribution	3.50	2,244,276
	$ 6.50	**4,167,941**

C. Non-controlling interests

	For the six months ended June 30,	
	2026	**2025**
Balance at beginning of the period	$ 69,363,963	66,988,591
Share attributable to non-controlling interests:		
Net income	3,978,097	2,072,562
Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	505,473	(1,189,225)
Exchange differences on translation of foreign operations	(36,513)	(3,267,672)
Capital increase by subsidiaries	121,811	-
Cash dividends paid by subsidiaries	(2,361,577)	(2,334,568)
Changes in equity of subsidiaries and associates accounted for using the equity method	(25,281)	53,708
Share-based payments by subsidiaries	7,051	13,017
Disposal of a portion of equity interest in a subsidiary	14,610	-
Disposal of equity instruments measured at fair value through other comprehensive income	30,084	-
Balance at end of the period	**$ 71,597,718**	**62,336,413**

D. Treasury shares

Hongwang and Actron acquired 25,050 thousand shares and 2,000 thousand shares of the Company's ordinary shares, respectively, as part of their investment strategies. On October 2, 2023, upon the Company obtaining control over Actron, the Company's direct and indirect ownership interest in Hongwang exceeded 50%. Accordingly, the above-mentioned shareholdings are deemed to be treasury shares of the Company. In accordance with the FSC letter No.1090150022, a special reserve was appropriated or reversed in respect of such treasury shares. The Company measured the treasury shares at the market price of $162 per share as of October 2, 2023, and recognized treasury shares of $4,382,100 thousand. As of June 30, 2026, the market price per share of the Company's ordinary shares was $180, and Hongwang and Actron held an aggregate of 27,050 thousand shares of the Company's ordinary shares.

Please refer to note 8 for details of the use of treasury shares as collateral for bank borrowings.

(23) Share-based payment

For the six months ended June 30, 2026 and 2025, there were no significant changes in the Group share-based payment arrangements. Please refer to note 6(23) to the consolidated financial statements for the year ended December 31, 2025 for relevant information.

(24) Earnings per Share

A. Basic earnings per share

	For the three months ended June 30,		For the six months ended June 30,	
	2026	**2025**	**2026**	**2025**
Net income attributable to the shareholders of the Company	**$ 1,958,711**	**720,929**	**3,084,540**	**1,453,138**
Issued ordinary shares at 1 January (in thousands of shares)	641,222	641,222	641,222	641,222
Effect of treasury stock (in thousands of shares)	(27,050)	(27,050)	(27,050)	(27,050)
Weighted average number of ordinary shares outstanding (in thousands of shares)	**614,172**	**614,172**	**614,172**	**614,172**
Basic earnings per share (dollar)	**$ 3.19**	**1.17**	**5.02**	**2.37**

B. Diluted earnings per share

	For the three months ended June 30,		For the six months ended June 30,	
	2026	**2025**	**2026**	**2025**
Net income attributable to the shareholders of the Company	**$ 1,958,711**	**720,929**	**3,084,540**	**1,453,138**
Weighted average number of ordinary shares (in thousands of shares) (basic)	614,172	614,172	614,172	614,172
Effect of dilutive potential ordinary shares－employees' compensation payable in shares (in thousands of shares)	811	668	1,392	1,214
Weighted average number of ordinary shares outstanding (in thousands of shares) (after adjustment for the effect of dilutive potential ordinary shares)	**614,983**	**614,840**	**615,564**	**615,386**
Diluted earnings per share (dollar)	**$ 3.18**	**1.17**	**5.01**	**2.36**

(25) Revenue from contracts with customers

A. Details of revenues

	For the three months ended June 30,		For the six months ended June 30,	
	2026	**2025**	**2026**	**2025**
Primary geographical market:				
Taiwan	$ 5,201,678	4,554,908	9,984,434	8,684,380
Northeast Asia (Japan and Korea)	3,875,742	3,600,502	7,425,530	7,257,670
Asia-others	4,464,892	4,643,053	8,271,084	8,990,589
America	3,236,832	3,223,039	6,388,809	6,142,835
Europe	3,847,571	3,749,483	7,440,961	7,667,377
Other areas	492,635	460,168	990,325	861,550
	$ 21,119,350	**20,231,153**	**40,501,143**	**39,604,401**
Major Product Categories:				
Renewable energy	$ 1,772,734	922,314	3,127,108	1,665,475
Semiconductor wafers	16,072,310	16,544,405	31,020,882	32,480,048
Semiconductor ingot	289,213	304,611	377,146	617,525
Automotive components	2,031,626	2,163,470	4,068,745	4,279,802
Others	953,467	296,353	1,907,262	561,551
	$ 21,119,350	**20,231,153**	**40,501,143**	**39,604,401**

B. Contract balances

	June 30, 2026	**December 31, 2025**	**June 30, 2025**
Contract liabilities	**$ 21,994,176**	**24,637,983**	**27,139,080**

Please refer to note 6(5) for disclosures regarding notes and accounts receivable and their impairment.

The amount of revenue recognized for the six months ended June 30, 2026 and 2025, which was included in the contract liability balance at the beginning of the period, was $2,482,819 thousand and $3,331,421 thousand, respectively.

The major change in the balance of contract liabilities is the advance consideration received from customers for the contracts, in which revenue is recognized when products are delivered to customers. Please refer to note 9 for guarantee letters issued for the customer.

(26) Remuneration to employees and directors

On May 27, 2025, the Company's shareholders approved amendments to the Company's Articles of Incorporation. Under the amended Articles, if there is profit for the year, the Company shall appropriate 3% to 15% of such profit as employee remuneration, of which no less than 60% shall be allocated to non-managerial employees, and up to 3% as directors' remuneration. Where accumulated losses exist, such losses shall be offset first before any appropriation of employee and directors' remuneration in accordance with the foregoing percentages. The recipients of employee remuneration include eligible controlling and non-controlling employees, with the eligibility criteria to be determined by the Board of Directors.

Prior to the amendment, the Articles of Incorporation stipulated that, if there was profit for the year, 3% to 15% of such profit was appropriated as employee remuneration, to be distributed in the form of shares or cash as resolved by the Board of Directors, with eligible non-controlling employees as recipients. In addition, the Company could appropriate up to 3% of the aforesaid profit as directors' remuneration upon resolution by the Board of Directors. Any appropriation of employee and directors' remuneration was required to be reported to the shareholders' meeting. Where accumulated losses existed, such losses were required to be offset prior to any appropriation.

For the three months and six months ended June 30, 2026 and 2025, the Company accrued and recognized its employee remuneration (including remuneration for non-managerial employees) amounting to $91,660 thousand, 27,460 thousand, 145,950 thousand and $61,000 thousand, respectively, and directors' remuneration amounting to $9,170 thousand, 0 thousand, 14,600 thousand and $6,510 thousand, respectively. These amounts were estimated based on the Company's profit before tax for the respective periods before deducting employee and directors' remuneration, multiplied by the distribution percentages for employee and directors' remuneration as stipulated in the Company's Articles of Incorporation, and were recognized as operating costs or operating expenses for the respective periods. Any difference between the actual amounts distributed in the following year and the amounts estimated is accounted for as a change in accounting estimate and recognized in profit or loss for the following year. Where employee remuneration is distributed in the form of shares, the number of shares to be distributed is calculated based on the closing price of the Company's ordinary shares on the day preceding the date of the resolution by the Board of Directors.

For the years ended December 31, 2025 and 2024, employee remuneration accrued by the Company amounted to $186,663 thousand (including remuneration for non-managerial employees) and $215,360 thousand, respectively, while directors' remuneration accrued amounted to $19,437 thousand and $21,500 thousand, respectively. There were no differences from the actual distribution, and related information can be found on the Market Observation Post System.

(27) Interest income and financial costs

A. Interest income

	For the three months ended June 30,		For the six months ended June 30,	
	2026	**2025**	**2026**	**2025**
Interest income from bank deposits	$ 730,755	473,943	1,605,635	1,022,105
Interest income from financial assets measured at amortized cost	81,527	71,158	162,296	152,065
	$ 812,282	**545,101**	**1,767,931**	**1,174,170**

B. Other gains and losses

	For the three months ended June 30,		For the six months ended June 30,	
	2026	**2025**	**2026**	**2025**
Foreign exchange losses	$ (63,792)	(920,822)	(247,353)	(889,086)
Gains (Losses) on financial assets (liabilities) at fair value through profit or loss	3,034,452	116,086	3,501,234	(774,030)
Gains (Losses) on disposal of property, plant and equipment	(28,409)	8,036	10,318	11,387
Dividend income	31,804	42,755	46,576	51,008
Others	187,933	81,095	294,503	167,178
	$ 3,161,988	**(672,850)**	**3,605,278**	**(1,433,543)**

C. Interest expense

	For the three months ended June 30,		For the six months ended June 30,	
	2026	**2025**	**2026**	**2025**
Interest expense on bank borrowings	$ (424,773)	(71,536)	(590,920)	(154,206)
Interest expense on bonds	(362,583)	(195,071)	(671,350)	(372,996)
Interest expense on lease liabilities	(6,491)	(6,966)	(13,557)	(14,617)
	$ (793,847)	**(273,573)**	**(1,275,827)**	**(541,819)**

(28) Financial instruments

Except for the information mentioned below, there was no significant change in the fair value of the Group's financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For related information, please refer to note 6(28) to the consolidated financial statements for the year ended December 31, 2025.

A. Credit risk

(a) Credit risk exposure

The carrying amount of financial assets represents the maximum amount exposed to credit risk.

(b) Concentration of credit risk

The main customers of the Group are from the renewable energy, semiconductor and automotive components industries. The Group generally sets credit limits to its customers according to their credit evaluations. Therefore, the credit risk of the Group is mainly influenced by the renewable energy, semiconductor and automotive components industries. As of June 30, 2026, December 31, 2025 and June 30, 2025, 38%, 35% and 38%, respectively, of the Group's accounts receivable (including related parties) were from the top 10 customers. Although there is a potential for concentration of credit risk, the Group routinely assesses the collectability of the accounts receivable and makes a corresponding allowance for doubtful accounts.

(c) Credit risks of receivables and debt securities

Please refer to note 6(5) for credit risk exposure of notes and trade receivables.

B. Liquidity risk

The following table shows the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements.

	Carrying amount	Contractual cash flows	Within 6 months	6-12 months	1-2 years	2-5 years or more	Over 5 years
June 30, 2026							
Non-derivative financial liabilities							
Short-term borrowings	$ 26,563,253	(26,774,485)	(20,184,695)	(6,589,790)	-	-	-
Short-term notes and bills payable	850,000	(850,311)	(850,311)	-	-	-	-
Notes and accounts payable (including related parties)	6,883,420	(6,883,420)	(6,864,244)	(19,176)	-	-	-
Payroll and bonus payable	5,791,485	(5,791,485)	(5,167,252)	(624,233)	-	-	-
Dividends payable	3,964,559	(3,964,559)	(3,964,537)	(22)	-	-	-
Accrued remuneration of directors	152,232	(152,232)	(141,371)	(10,861)	-	-	-
Long-term borrowings	12,956,438	(13,299,577)	(509,089)	(453,126)	(2,745,937)	(8,910,429)	(680,996)
Lease liabilities	1,262,793	(1,448,126)	(102,519)	(111,473)	(196,037)	(367,489)	(670,608)
Convertible bonds	2,694,533	(2,799,900)	(799,900)	-	-	(2,000,000)	-
Ordinary bonds	29,879,144	(32,145,030)	(5,662,600)	(241,340)	(3,771,540)	(17,797,550)	(4,672,000)
Exchangeable bonds with warrants	11,294,290	(13,657,952)	(281,304)	(13,376,648)	-	-	-
Derivative financial							
Forward exchange contracts:							
Outflows	23,925	(538,964)	(538,964)	-	-	-	-
Inflows	(2,090)	517,129	517,129	-	-	-	-
	$ 102,313,982	**(107,788,912)**	**(44,549,657)**	**(21,426,669)**	**(6,713,514)**	**(29,075,468)**	**(6,023,604)**

	Carrying amount	Contractual cash flows	Within 6 months	6-12 months	1-2 years	2-5 years or more	Over 5 years
December 31, 2025							
Non-derivative financial liabilities							
Short-term borrowings	$ 22,287,402	(22,448,250)	(14,175,869)	(8,272,381)	-	-	-
Short-term notes and bills payable	3,398,976	(3,401,556)	(3,401,556)	-	-	-	-
Notes and accounts payable (including related parties)	6,194,221	(6,194,221)	(6,072,359)	(121,862)	-	-	-
Payroll and bonus payable	4,947,376	(4,947,376)	(3,542,703)	(1,404,673)	-	-	-
Dividends payable	1,151,465	(1,597,471)	(1,597,449)	(22)	-	-	-
Accrued remuneration of directors	97,137	(97,137)	(47,608)	(49,529)	-	-	-
Long-term borrowings	12,260,496	(12,410,293)	(7,081,552)	(384,341)	(3,184,842)	(1,691,402)	(68,156)
Lease liabilities	1,318,596	(1,417,176)	(86,190)	(82,706)	(152,768)	(382,736)	(712,776)
Convertible bonds	2,665,665	(2,799,900)	-	(799,900)	-	(2,000,000)	-
Ordinary bonds	36,374,985	(38,926,670)	(6,781,640)	(5,662,600)	(471,540)	(18,764,620)	(7,246,270)
Exchangeable bonds with warrants	11,202,879	(14,168,785)	(281,257)	(286,032)	(586,876)	(13,014,620)	-
Derivative financial							
Forward exchange contracts:							
Outflows	3,705	(1,640,771)	(1,640,771)	-	-	-	-
Inflows	(1,433)	1,638,499	1,638,499	-	-	-	-
	$ 101,901,470	**(108,411,107)**	**(43,070,455)**	**(17,064,046)**	**(4,396,026)**	**(35,853,378)**	**(8,027,202)**
June 30, 2025							
Non-derivative financial liabilities							
Short-term borrowings	$ 19,037,615	(19,089,610)	(18,087,382)	(1,002,228)	-	-	-
Short-term notes and bills payable	3,499,849	(3,501,277)	(3,501,277)	-	-	-	-
Notes and accounts payable (including related parties)	4,959,314	(4,959,314)	(4,946,722)	(12,592)	-	-	-
Payroll and bonus payable	4,911,201	(4,911,201)	(3,857,950)	(1,053,251)	-	-	-
Dividends payable	4,636,236	(4,636,236)	(4,636,224)	(12)	-	-	-
Accrued remuneration of directors	125,997	(125,997)	(102,923)	(23,074)	-	-	-
Long-term borrowings	19,766,565	(19,967,286)	(1,130,910)	(1,053,574)	(15,346,082)	(2,417,030)	(19,690)
Lease liabilities	1,299,288	(1,468,597)	(103,105)	(96,921)	(160,761)	(341,396)	(766,414)
Convertible bonds	783,450	(799,900)	-	-	(799,900)	-	-
Ordinary bonds	24,384,256	(25,732,990)	(32,400)	(6,781,640)	(5,673,740)	(9,148,860)	(4,096,350)
Exchangeable bonds with warrants	10,497,769	(13,249,460)	(181,044)	(184,167)	(377,917)	(12,506,332)	-
Derivative financial							
Forward exchange contracts:							
Outflows	62,829	(2,008,009)	(1,066,855)	(941,154)	-	-	-
Inflows	(34,473)	1,979,653	1,099,151	880,502	-	-	-
	$ 93,929,896	**(102,429,530)**	**(38,745,943)**	**(12,029,115)**	**(22,358,400)**	**(24,413,618)**	**(4,882,454)**

The Group does not expect the cash flows included in the maturity analysis to occur significantly earlier or at significantly different amounts.

C. Currency risk

(a) Exposure to foreign currency risk

The Group's significant exposure to foreign currency risk was as follows:

	June 30, 2026		
	Foreign currency	**Exchange rate**	**NTD**
Financial assets			
Monetary Items			
USD	$ 493,953	31.85	15,732,389
JPY	13,641,983	0.1963	2,677,921
EUR	253,321	36.29	9,193,011
CNY	162,629	4.69	762,728
Non-monetary items			
USD	31,515	31.85	Note
Financial liabilities			
Monetary Items			
USD	346,981	31.85	11,051,341
JPY	16,528,832	0.1963	3,244,610
EUR	50,190	36.29	1,821,411
CNY	66,632	4.69	312,503
Non-monetary items			
USD	72,450	31.85	Note

	December 31, 2025		
	Foreign currency	**Exchange rate**	**NTD**
Financial assets			
Monetary Items			
USD	$ 533,476	31.43	16,767,164
JPY	11,009,978	0.2008	2,210,804
EUR	270,756	36.9	9,990,910
CNY	161,554	4.496	726,346
Non-monetary items			
USD	14,556	31.43	Note

	December 31, 2025		
	Foreign currency	**Exchange rate**	**NTD**
Financial liabilities			
Monetary Items			
USD	451,484	31.43	14,190,129
JPY	15,151,015	0.2008	3,042,324
EUR	41,043	36.9	1,514,484
CNY	35,535	4.496	159,766
Non-monetary items			
USD	37,810	31.43	Note

	June 30, 2025		
	Foreign currency	**Exchange rate**	**NTD**
Financial assets			
Monetary Items			
USD	$ 474,461	29.3	13,901,698
JPY	10,882,965	0.2034	2,213,595
EUR	260,111	34.35	8,934,803
CNY	166,383	4.091	680,674
Non-monetary items			
USD	54,322	29.3	Note
Financial liabilities			
Monetary Items			
USD	234,355	29.3	6,866,602
JPY	13,603,140	0.2034	2,766,879
EUR	44,927	34.35	1,543,234
CNY	39,875	4.091	163,130
Non-monetary items			
USD	43,797	29.3	Note

Note: The fair value of forward exchange contracts was measured at the reporting date. Please refer to note 6(2) for related information.

(b) Sensitivity analysis

The Group's exposure to foreign currency risk arises from the translation of foreign exchange gains and losses on cash and cash equivalents, notes and accounts receivable, long-term and short-term borrowings, and notes and accounts payable denominated in foreign currencies. A 1% weakening (or strengthening) of the NTD against the USD, JPY, EUR, and CNY as of June 30, 2026 and 2025 would have increased or decreased net income before income tax by $119,362 thousand and $143,909 thousand, respectively, for the six months ended June 30, 2026 and 2025. This analysis is based on reasonably possible changes in foreign exchange rates as of the reporting date. It assumes that all other variables remain constant and has been performed on the same basis for both periods.

(c) Foreign exchange losses on monetary items

Since the Group has many kinds of functional currencies, the information on foreign exchange gains and losses on monetary items is disclosed by an aggregate amount. For the three months and six months ended June 30, 2026 and 2025, foreign exchange losses (including realized and unrealized portions) amounted to $(63,792) thousand, $(920,822) thousand, $(247,353) thousand and $(889,086) thousand, respectively.

D. Interest rate analysis

Please refer to the notes on liquidity risk management and interest rate exposure of the Group's financial assets and financial liabilities.

The following sensitivity analysis is based on the exposure to interest rates. Regarding liabilities with variable interest rates, the analysis is based on the assumption that the amount of liabilities outstanding at the reporting date was outstanding throughout the period.

If the interest rate had increased or decreased by 0.25%, the Group's net income before income tax would have decreased or increased by $7,630 thousand and $32,892 thousand, for the six months ended June 30, 2026 and 2025, respectively, assuming all other variable factors remain constant. This is mainly due to the Group's bank deposits and borrowings with variable rates.

E. Other price risk

For the six months ended June 30, 2026 and 2025, the sensitivity analyses for the changes in the securities price at the reporting date were performed using the same basis for the profit and loss as illustrated below:

	For the six months ended June 30,			
	2026		2025	
Prices of securities at the reporting date	Other comprehensive income before tax	Net income before income tax	Other comprehensive income before tax	Net income before income tax
Increasing 5%	$ 96,035	606,544	61,232	286,641
Decreasing 5%	(96,035)	(606,544)	(61,232)	(286,641)

F. Fair value of financial instruments

(a) Fair value hierarchy

The fair value of financial assets and liabilities at fair value through profit or loss and financial assets at fair value through other comprehensive income is measured on a recurring basis. The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows. However, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and lease liabilities, disclosure of fair value information is not required:

	June 30, 2026				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Forward exchange contract	$ 2,090	-	2,090	-	2,090
Privately offered funds	398,243	-	-	398,243	398,243
Overseas securities held	12,130,873	12,130,873	-	-	12,130,873
Embedded derivative in a convertible bond	1,600	-	1,600	-	1,600
	$ 12,532,806	12,130,873	3,690	398,243	12,532,806
Financial assets at fair value through other comprehensive income					
Domestic and international listed (OTC) stocks	1,401,402	1,401,402	-	-	1,401,402
Non-public offer equity instrument measured at fair value	519,293	-	-	519,293	519,293
	$ 1,920,695	1,401,402	-	519,293	1,920,695
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 36,736,775				
Notes and accounts receivable (including related parties)	13,770,212				
Other financial assets	37,029,484				
Foreign bonds	6,338,150				
	$ 93,874,621				
Financial liabilities at fair value through profit or loss					
Forward exchange contract	$ 23,925	-	23,925	-	23,925
Embedded derivatives of exchangeable bonds with warrants	2,402,470	-	2,402,470	-	2,402,470
	$ 2,426,395	-	2,426,395	-	2,426,395

	June 30, 2026				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial liabilities measured at amortized cost					
Short-term borrowings	$ 26,563,253				
Short-term notes and bills payable	850,000				
Notes and accounts payable (including related parties)	6,883,420				
Payroll and bonus payable	5,791,485				
Dividends payable	3,964,559				
Accrued remuneration of directors	152,232				
Long-term borrowings	12,956,438				
Lease liabilities	1,262,793				
Convertible bonds	2,694,533				
Ordinary bonds payable	29,879,144				
Exchangeable bonds with warrants	11,294,290				
	$ 102,292,147				

	December 31, 2025				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Forward exchange contract	$ 1,433	-	1,433	-	1,433
Privately offered funds	328,267	-	-	328,267	328,267
Overseas securities held	7,401,100	7,401,100	-	-	7,401,100
Embedded derivative in a convertible bond	5,200	-	5,200	-	5,200
	$ 7,736,000	**7,401,100**	**6,633**	**328,267**	**7,736,000**
Financial assets at fair value through other comprehensive income					
Domestic and international listed (OTC) stocks	763,411	763,411	-	-	763,411
Non-public offer equity instrument measured at fair value	519,593	-	-	519,593	519,593
	$ 1,283,004	**763,411**	**-**	**519,593**	**1,283,004**
Financial assets measured at amortized cost					
Cash and cash equivalents	34,745,802				
Notes and accounts receivable (including related parties)	13,089,496				
Other financial assets	45,265,708				
Foreign bonds	6,254,570				
	$ 99,355,576				

	December 31, 2025				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial liabilities at fair value through profit or loss					
Forward exchange contract	$ 3,705	-	3,705	-	3,705
Embedded derivatives of exchangeable bonds with warrants	998,169	-	998,169	-	998,169
	$ 1,001,874	**-**	**1,001,874**	**-**	**1,001,874**
Financial liabilities measured at amortized cost					
Short-term borrowings	$ 22,287,402				
Short-term notes and bills payable	3,398,976				
Notes and accounts payable (including related parties)	6,194,221				
Payroll and bonus payable	4,947,376				
Dividends payable	1,151,465				
Accrued remuneration of directors	97,137				
Long-term borrowing	12,260,496				
Lease liabilities	1,318,596				
Convertible bonds	2,665,665				
Ordinary bonds payable	36,374,985				
Exchangeable bonds with warrants	11,202,879				
	$ 101,899,198				

	June 30, 2025				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Forward exchange contract	$ 34,473	-	34,473	-	34,473
Privately offered funds	296,896	-	-	296,896	296,896
Overseas securities held	5,732,813	5,732,813	-	-	5,732,813
	$ 6,064,182	**5,732,813**	**34,473**	**296,896**	**6,064,182**
Financial assets at fair value through other comprehensive income					
Domestic and international listed (OTC) stocks	697,006	697,006	-	-	697,006
Non-public offer equity instrument measured at fair value	527,640	-	-	527,640	527,640
	$ 1,224,646	**697,006**	**-**	**527,640**	**1,224,646**
Financial assets measured at amortized cost					
Cash and cash equivalents	36,396,032				
Notes and accounts receivable (including related parties)	12,424,724				
Other financial assets	26,153,859				
Foreign bonds	5,830,700				
	$ 80,805,315				

	June 30, 2025				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial liabilities at fair value through profit or loss					
Forward exchange contract	$ 62,829	-	62,829	-	62,829
Embedded derivatives of exchangeable bonds with warrants	423,317	-	423,317	-	423,317
	$ 486,146	-	486,146	-	486,146
Financial liabilities measured at amortized cost					
Short-term borrowings	$ 19,037,615				
Short-term notes and bills payable	3,499,849				
Notes and accounts payable (including related parties)	4,959,314				
Payroll and bonus payable	4,911,201				
Dividends payable	4,636,236				
Accrued remuneration of directors	125,997				
Long-term borrowings	19,766,565				
Lease liabilities	1,299,288				
Convertible bonds	783,450				
Ordinary bonds payable	24,384,256				
Exchangeable bonds with warrants	10,497,769				
	$ 93,901,540				

(b) Valuation technique for financial instruments not measured at fair value

Management of the Group believes that the carrying amounts of financial assets and financial liabilities measured at amortized cost presented in the consolidated financial statements approximate their fair values.

(c) Valuation technique for financial instruments measured at fair value

i. Non-derivative financial instruments

A financial instrument is regarded as being quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. Whether transactions are taking place ‘regularly’ is a matter of judgment and depends on the facts and circumstances of the market for the instrument.

Quoted market prices may not be indicative of the fair value of an instrument if the activity in the market is infrequent, the market is not well established, only small volumes are traded, or bid ask spreads are very wide. Determining whether a market is active involves judgment.

The fair value of financial instruments held by the Group that are not traded in active markets is determined using valuation techniques or by reference to quotations provided by counterparties. Valuation techniques include the use of the current fair value of other instruments with substantially similar characteristics, discounted cash flow analysis, and other valuation models. These techniques incorporate market data available as of the consolidated balance sheet date where available.

For financial instruments held by the Group for which there is no active market, fair values are determined as follows:

The fair values of unquoted equity instruments are estimated using the market comparable companies method. Key assumptions are based on the investee's net asset value per share and earnings multiples derived from the market prices of comparable listed (or over-the-counter) companies, using EV/EBIT. The resulting valuations are adjusted to reflect discounts for lack of marketability associated with such equity instruments.

ii. Derivative financial instruments

Measurement of the fair value of derivative instruments is based on the valuation techniques generally accepted by market participants, such as the discounted cash flow or option pricing models. The fair value of forward exchange contract is usually determined based on the forward exchange contract exchange rate.

(d) Reconciliation of Level 3 fair value

	Financial assets at fair value through profit or loss	Financial assets at fair value through other comprehensive income
Balance at January 1, 2026	$ 328,267	519,593
Addition in investment	28,374	7,993
Recognized in profit or loss	70,695	-
Recognized in other comprehensive income	-	16,908
Capital reduction of investment	(29,093)	(963)
Disposal	-	(26,809)
Effect of changes in exchange rate	-	2,571
Balance at June 30, 2026	**$ 398,243**	**519,293**
Balance at January 1, 2025	$ 254,686	830,400
Addition in investment	46,999	105,250
Recognized in profit or loss	3,748	-
Recognized in other comprehensive income	-	(374,574)
Capital reduction of investment	(8,537)	(2,908)
Effect of changes in exchange rate	-	(30,528)
Balance at June 30, 2025	**$ 296,896**	**527,640**

(e) For the six months ended June 30, 2026 and 2025, there were no transfer between levels of the fair value hierarchy.

(29) Financial risk management

There have been no significant changes in the Group's financial risk management objectives and policies compared to those disclosed in note 6(29) of the consolidated financial statements for the year ended December 31, 2025.

(30) Capital management

The objectives, policies, and procedures of the Group's capital management are consistent with those disclosed in the consolidated financial statements for the year ended December 31, 2025. In addition, the quantitative summary of items included in capital management has not significantly changed from the disclosures in the same financial statements. For further details, please refer to note 6(30) of the consolidated financial statements for the year ended December 31, 2025.

(31) Cash flow information

A. Please refer to note 6(11) for acquiring right of use assets by leasing.

B. Reconciliations of liabilities arising from financing activities were as follows:

	January 1, 2026	**Cash flows**	**Foreign exchange movement and others**	**June 30, 2026**
Short-term borrowings	$ 22,287,402	4,270,708	5,143	26,563,253
Short-term notes and bills payable	3,398,976	(2,548,976)	-	850,000
Long-term borrowings	12,260,496	724,652	(28,710)	12,956,438
Lease liabilities	1,318,596	(123,476)	67,673	1,262,793
Bonds payable	50,243,529	(6,727,606)	352,044	43,867,967
Guarantee deposit received	1,601,291	(136,717)	-	1,464,574
Total liabilities from financing activities	**$ 91,110,290**	**(4,541,415)**	**396,150**	**86,965,025**

	January 1, 2025	Cash flows	Foreign exchange movement and others	June 30, 2025
Short-term borrowings	$ 28,863,280	(9,816,165)	(9,500)	19,037,615
Short-term notes and bills payable	3,999,248	(499,399)	-	3,499,849
Long-term borrowings	17,407,288	3,833,200	(1,473,923)	19,766,565
Lease liabilities	1,354,699	(111,251)	55,840	1,299,288
Bonds payable	27,923,631	7,502,334	239,510	35,665,475
Guarantee deposit received	1,468,537	(231,732)	235,313	1,472,118
Total liabilities from financing activities	**$ 81,016,683**	**676,987**	**(952,760)**	**80,740,910**

7. Related-party transactions:

(1) Names and relationships of related parties

The followings entities had transactions with the Group during the periods covered in the consolidated financial statements:

Names of related parties	Relationship with the Group
Sunrise Intelligent Energy CO., LTD. (SIE)	Associate
Excelliance MOS Corporation (EMC)	Associate
Accusolarpower CO., LTD. (Accu Solar)	Associate
Shih Her Technologies Inc.	Other related party (Note 1)
Chang Yu Technologies Inc.	Other related party (Note 1)
Chengdu Shizheng Technology Co., Ltd.	Other related party (Note 1)
Dongguan Shi Ping Opto-Electronics Technology Co., Ltd.	Other related party (Note 1)
Shiju Technology (Hefei) Co., Ltd.	Other related party (Note 1)
Applichem Technology Corp. (Applichem Technology)	Other related party (Note 2)
ATC Capital Co., Ltd.	Other related party (Note 3)
Pacific Green Energy Ltd.	Other related party (Note 3)
Billion EVC Technologies Co., Ltd	Other related party (Note 4)
Billion Watts Technologies Co., Ltd.	Other related party (Note 4)
Billion Electric Co., Ltd. (Billion Electric)	Other related party (Note 4)
Sky-Tech Engineering Co., Ltd.	Other related party (Note 5)

Note 1: These entities are related parties of HJT and NJHJT and have been included as related parties of the Group since TSC acquired HJT on August 5, 2025.

Note 2: The chairman of Applichem Technology and a member of WCM's key management personnel are spouses.

Note 3: The entity previously served as a director of Anneal. Following the re-election of Anneal's board of directors in November 2025, the entity ceased to serve as a director and is no longer considered a related party.

Note 4: The Company serves as a director of the entity's ultimate controlling parent company.

Note 5: Director of EES.

(2) Significant transactions with related parties

A. Operating revenue

The amounts of significant sales transactions and construction contract revenue between the Group and related parties were as follows:

	Operating revenue				Accounts receivable		
	For the three months ended June 30,		For the six months ended June 30,				
	2026	2025	2026	2025	June 30, 2026	December 31, 2025	June 30, 2025
Associates	$ 63,048	41,738	63,428	41,738	-	9,434	258
Other related parties	1,060	338	3,635	512	784	150	357
	$ 64,108	**42,076**	**67,063**	**42,250**	**784**	**9,584**	**615**

The sales price for sales to the related parties was determined by market price and adjusted according to the sales area, sales volume and other relevant factors.

For the six months ended June 30, 2026 and 2025, the Group's collection terms with general customers ranged from advance receipts to monthly settlement with credit periods of up to 120 days, and from monthly settlement with no credit period to monthly settlement with credit periods of up to 120 days, respectively.

For sales to related parties, the Group's collection terms ranged from 30 to 120 days after monthly settlement and from 30 to 90 days after monthly settlement, respectively.

B. Purchase and process outsourcing

The amounts of purchases and process outsourcing by the Group from related parties were as follows:

	For the three months ended June 30,		For the six months ended June 30,	
	2026	2025	2026	2025
Associates	$ 4,888	-	5,876	-
Other related parties	31,499	595	62,189	2,813
	$ 36,387	**595**	**68,065**	**2,813**

The details of payables to related parties were as follows:

		June 30, 2026	December 31, 2025	June 30, 2025
Associates		2,696	1,645	-
Other related parties		53,306	2,496	606
	$	**56,002**	**4,141**	**606**

The Group's purchases of goods from related parties and subcontracted processing transactions were based on general market prices.

For the six months ended June 30, 2026 and 2025, the payment terms of the Group with general suppliers ranged from advance payments to settlement in the following month with credit periods of up to 150 days, and from monthly settlement with no credit period to settlement in the following month with credit periods of up to 150 days, respectively.

For purchases from related parties, the payment terms ranged from 30 to 120 days after monthly settlement and from 30 days after settlement in the following month to 90 days after monthly settlement, respectively.

C. Acquisitions of property, plant and equipment

The acquisitions of property, plant and equipment from related parties were summarized as follows:

	For the six months ended June 30,			
	2026		2025	
	Amount	Payable to related parties	Amount	Payable to related parties
Other related parties	$ **4,150**	-	-	-

D. Others

(a) The Group provides other services to related parties, including human resources, with the details of other income and receivables from related parties as follows:

			For the three months ended June 30,		For the six months ended June 30,	
Items	Categories		2026	2025	2026	2025
Other income	Associates	$	249	235	516	896
Other income	Other related parties		606	56	1,213	56
		$	**855**	**291**	**1,729**	**952**

Items	Categories	June 30, 2026	December 31, 2025	June 30, 2025
Accounts receivable due from related parties	Other related parties	$ 222	3	17

(b) Related parties provide other services to the Group, including services for which service fees are charged with the details of other expenses and payables from related parties as follows:

		For the three months ended June 30,		For the six months ended June 30,	
Items	Categories	2026	2025	2026	2025
Other expenses	Associates	$ -	-	205	-
Other expenses	Other related parties	-	202	-	432
		$ -	202	205	432

Items	Categories	June 30, 2026	December 31, 2025	June 30, 2025
Accounts payable to related parties	Other related parties	$ -	33,291	195

(c) For the six months ended June 30, 2026, the Group received cash dividends from related parties amounting to $54,900 thousand. The aforementioned cash dividends were recognized as receivables from related parties.

(3) Key management personnel transaction

Key management personnel compensation comprised of:

	For the three months ended June 30,		For the six months ended June 30,	
	2026	2025	2026	2025
Short-term employee benefits	$ 200,181	95,786	330,533	210,625
Post-employment benefits	326	536	1,124	1,109
Share-based payments	1,155	2,730	3,313	4,888
	$ 201,662	99,052	334,970	216,622

The Group provided two company vehicles with an aggregate cost of $3,000 thousand for the use of management personnel.

8. Pledged assets:

The carrying values of pledged assets were as follows:

Asset name	Pledge or Mortgage underlying subject	June 30, 2026	December 31, 2025	June 30, 2025
Property, plant and equipment	Collateral for bank borrowings	$ 1,421,432	1,980,148	1,779,080
Bank deposits (recognized in other financial assets-current)	Collateral for bank borrowings, etc.	18,028,576	17,172,990	18,909,567
Bank deposits (recognized in other financial assets-non-current)	Guarantee for the lease contract with the Hsinchu Science Park Bureau, etc.	104,148	99,482	86,675
Financial assets at fair value through profit or loss-non-current	Provision of Siltronic AG shares to the trustee for security pledge	9,169,890	5,594,416	4,334,857
Investments in equity instruments measured at fair value through other comprehensive income and treasury shares.	Collateral for bank borrowings	4,509,000	2,667,825	2,287,065
Refundable deposits (recognized in other financial assets-non-current)	Power sales performance bond deposit, etc.	99,070	-	-
		$ 33,332,116	**27,514,861**	**27,397,244**

9. Commitments and contingencies:

(1) Significant unrecognized contractual commitments

A. As of June 30, 2026, December 31, 2025 and June 30, 2025, the purchase amounts for future procurement from suppliers under the existing agreements were $21,800,733 thousand, $27,640,691 thousand and $27,383,133 thousand, respectively.

B. The Group has silicon wafer long-term sales contracts signed with the customers since the year 2005. These companies agree to pay the non-refundable funds to the Group. The two parties agreed to have silicon wafers sold in accordance with the agreed quantity and price. If the delivery has not been made in compliance with the contract signed, a sales discount or an amount equivalent to 1.5-4 times of the advance sales receipts from customers as remuneration should be granted. If the delay of shipment has not been resolved for more than three months, the outstanding pre-payment should be refunded. In addition, in response to product price declines resulting from lower demand, the Group and its solar cell customers negotiate spot selling prices and adjust the average selling prices based on market conditions.

The amount of delivery according to the existing contracts and current market conditions is as follows:

(Unit: currency in thousands)

	June 30, 2026	December 31, 2025	June 30, 2025
USD	$ 17,304	17,988	17,289
EUR	$ 11,945	11,945	12,085

C. As of June 30, 2026, December 31, 2025 and June 30, 2025, the significant outstanding commitments for construction and purchase of property, plant and equipment amounted to $5,336,906 thousand, $8,285,778 thousand and $10,203,260 thousand, respectively.

D. As of June 30, 2026, December 31, 2025 and June 30, 2025, the total amount of promissory notes deposited by the Group at the bank for acquiring bank financing is $94,074,233 thousand, $104,793,841 thousand and $119,588,147 thousand, respectively.

E. As of June 30, 2026, December 31, 2025 and June 30, 2025, a guarantee letter for the Customs Administration and Research and Development which the Group requested a bank to issue amounted to $194,332 thousand, $57,126 thousand and $81,610 thousand, respectively.

F. As of June 30, 2026, December 31, 2025 and June 30, 2025, the Group's outstanding standby letters of credit that were issued amounted to $241,400 thousand, $270,926 thousand and $252,565 thousand, respectively.

G. The Group signed a long-term sales contract with some customers and received the advance payment. The customer is required to order minimum quantity according to the contract. As of June 30, 2026, December 31, 2025 and June 30, 2025, a guarantee letter for the customer issued by the bank amounted to $3,203,919 thousand, $3,074,787 thousand and $3,925,973 thousand, respectively.

H. The Group entered into an offshore wind power purchase agreement with a third party to meet its business needs. The power purchase period is 30 years commencing from the date on which the seller's last wind turbine begins supplying electricity and obtains the electricity enterprise license. As of June 30, 2026, the offshore wind farm was still under construction. In connection with the aforementioned offshore wind power purchase agreement, the Group also entered into power sales agreements with customers. As of June 30, 2026, December 31, 2025 and June 30, 2025, guarantee deposits received by the Group pursuant to the agreements amounted to $101,800 thousand at each of those dates.

I. The Group has entered into renewable energy power purchase agreements (“PPAs”) separately with power generators and end-use customers. The PPAs with power generators stipulate a minimum purchase quantity, which is required to reach a specified percentage of the generators' monthly output capacity. The PPAs with end-use customers specify a minimum annual supply commitment and include provisions for the handling of non-performance. As of June 30, 2026, December 31, 2025 and June 30, 2025, no instances of non-compliance or breach of contract had been identified.

10. Losses due to major disasters: None.

11. Subsequent Events:

(1) On July 21, 2026, a fire occurred in an area within the plant of MEMC Electronic Materials S.p.A., GlobalWafers' Italian subsidiary. No casualties or injuries were reported. Based on GlobalWafers' preliminary assessment, the incident has no material impact on GlobalWafers' operations. Restoration work and equipment replacement are currently in progress, and the related insurance claim procedures have been initiated.

(2) To meet its funding needs for purchases denominated in foreign currencies and investments in overseas subsidiaries, GlobalWafers resolved at the board of directors' meeting held on August 4, 2026, to undertake a cash capital increase through the issuance of new shares for participation in the issuance of overseas depositary receipts (GDRs).

12. Other:

A summary of the employee benefits, depreciation, and amortization expenses, classified by function, were as follows:

By function / By item	For the three months ended June 30, 2026 Cost of goods sold	2026 Operating expenses	2026 Total	2025 Cost of goods sold	2025 Operating expenses	2025 Total
Employee benefits						
Salary	2,890,015	1,169,286	4,059,301	2,335,159	907,884	3,243,043
Labor and health insurance	375,132	87,129	462,261	326,401	89,954	416,355
Pension	180,238	40,814	221,052	163,551	38,888	202,439
Others	109,056	50,098	159,154	87,199	46,806	134,005
Depreciation	2,777,707	172,964	2,950,671	2,750,174	154,191	2,904,365
Amortization	41,539	8,081	49,620	49,803	7,724	57,527

By function / By item	For the six months ended June 30, 2026 Cost of goods sold	2026 Operating expenses	2026 Total	2025 Cost of goods sold	2025 Operating expenses	2025 Total
Employee benefits						
Salary	5,680,344	2,127,912	7,808,256	4,822,469	1,767,573	6,590,042
Labor and health insurance	731,574	183,593	915,167	681,202	194,153	875,355
Pension	359,817	80,662	440,479	331,132	77,614	408,746
Others	209,334	98,789	308,123	176,151	104,026	280,177
Depreciation	5,336,845	351,629	5,688,474	5,320,388	318,069	5,638,457
Amortization	83,570	16,170	99,740	90,964	12,959	103,923

13. Other disclosures:

(1) Information on significant transactions:

The followings were the information on significant transactions was required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” for the Group for the six months ended June 30, 2026:

A. Loans to other parties: Please refer to Table 1.

B. Guarantees and endorsements for other parties: Please refer to Table 2.

C. Material securities held as of June 30, 2026 (excluding investment in subsidiaries, associates and joint ventures): Please refer to Table 3.

D. Related-party transactions for purchases and sales with amounts exceeding the lower of NT$100 million or 20% of the capital stock: Please refer to Table 4.

E. Receivables from related parties with amounts exceeding the lower of NT$100 million or 20% of the capital stock: Please refer to Table 5.

F. Business relationships and significant intercompany transactions: Please refer to Table 6.

(2) Information on investees: Please refer to Table 7.

(3) Information on investment in mainland China:

A. The names of investees in Mainland China, the main businesses and products and other information: Please refer to Table 8(1).

B. Limitation on investment in Mainland China: Please refer to Table 8(2).

C. Significant transactions:

The significant inter-company transactions with the subsidiary in Mainland China for the six months ended June 30, 2026, which were eliminated in the preparation of consolidated financial statements, are disclosed in the "Information on significant transactions" and "Business relationships and significant intercompany transactions".

14. Segment information:

The Group's operating segment information and reconciliations were as follows:

	For the three months ended June 30, 2026				
	Semiconductor segment	**Renewable energy segment**	**Automotive components Segment**	**Reconciliation and elimination**	**Total**
Revenues:					
External customers	$ 17,310,552	1,777,172	2,031,626	-	21,119,350
Intersegment	82,593	493,356	-	(575,949)	-
Total revenue	**$ 17,393,145**	**2,270,528**	**2,031,626**	**(575,949)**	**21,119,350**
Reportable segment profit or loss	**$ 4,280,310**	**60,759**	**76,216**	**-**	4,417,285
Share of profit (loss) of associates accounted for using equity method					35,679
					$ 4,452,964

	For the three months ended June 30, 2025				
	Semiconductor segment	**Renewable energy segment**	**Automotive components Segment**	**Reconciliation and elimination**	**Total**
Revenues:					
External customers	$ 17,124,756	942,927	2,163,470	-	20,231,153
Intersegment	74,154	33,345	-	(107,499)	-
Total revenue	**$ 17,198,910**	**976,272**	**2,163,470**	**(107,499)**	**20,231,153**
Reportable segment profit or loss	**$ 1,844,803**	**(113,942)**	**13,637**	**-**	1,744,498
Share of profit (loss) of associates accounted for using equity method					(16,388)
					$ 1,728,110

	For the six months ended June 30, 2026				
	Semiconductor segment	**Renewable energy segment**	**Automotive components Segment**	**Reconciliation and elimination**	**Total**
Revenues:					
External customers	$ 33,305,501	3,126,897	4,068,745	-	40,501,143
Intersegment	145,281	1,058,085	-	(1,203,366)	-
Total revenue	**$ 33,450,782**	**4,184,982**	**4,068,745**	**(1,203,366)**	**40,501,143**
Reportable segment profit or loss	**$ 6,679,610**	**154,900**	**174,391**	**-**	7,008,901
Share of profit (loss) of associates accounted for using equity method					53,736
					$ 7,062,637
Reportable segment assets	**$ 237,570,158**	**14,625,502**	**16,928,219**	**(191,198)**	268,932,681
Investments accounted for using equity method					1,563,761
					$ 270,496,442
Reportable segment liabilities	**$ 128,220,538**	**13,802,787**	**5,935,605**	**(191,198)**	**147,767,732**

	For the six months ended June 30, 2025				
	Semiconductor segment	**Renewable energy segment**	**Automotive components Segment**	**Reconciliation and elimination**	**Total**
Revenues:					
External customers	$ 33,613,091	1,711,508	4,279,802	-	39,604,401
Intersegment	145,323	91,052	-	(236,375)	-
Total revenue	**$ 33,758,414**	**1,802,560**	**4,279,802**	**(236,375)**	**39,604,401**
Reportable segment profit or loss	**$ 3,423,345**	**(121,529)**	**218,292**	**-**	3,520,108
Share of profit (loss) of associates accounted for using equity method					5,592
					$ 3,525,700
Reportable segment assets	**$ 219,611,696**	**15,336,647**	**15,537,923**	**(242,368)**	250,243,898
Investments accounted for using equity method					1,511,963
					$ 251,755,861
Reportable segment liabilities	**$ 123,397,823**	**15,367,309**	**6,206,493**	**(242,368)**	**144,729,257**

Sino-American Silicon Products Inc. and Subsidiaries

Loans to other parties

For the period ended June 30, 2026

Table 1 (In Thousands of New Taiwan Dollars)

Number	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period	Purposes of fund financing for the borrower (Note 1)	Transaction amount for business between two parties	Reasons for short-term financing	Loss allowance	Collateral		Individual funding loan limits (Note 2, 3, 6)	Maximum limit of fund financing (Note 2, 3, 6)
													Item	Value		
0	The Company	SSH	Receivable from related parties	Yes	600,000	600,000	-	-	2	-	Operating capital	-	-	-	20,452,397	20,452,397
0	The Company	SSR	Receivable from related parties	Yes	639,900	637,000	-	-	2	-	Operating capital	-	-	-	20,452,397	20,452,397
0	The Company	Sulu	Receivable from related parties	Yes	732,550	732,550	732,550	3.9432 %	2	-	Operating capital	-	-	-	20,452,397	20,452,397
1	SSTI	Sulu	Receivable from related parties	Yes	477,685	475,521	475,521	-	2	-	Operating capital	-	-	-	2,028,664	2,028,664
1	SSTI	AMLED	Receivable from related parties	Yes	365,191	363,536	-	-	2	-	Operating capital	-	-	-	2,028,664	2,028,664
2	SSR	Sulu	Receivable from related parties	Yes	332,748	331,240	331,240	-	2	-	Operating capital	-	-	-	- (Note 4)	- (Note 4)
3	GlobalWafers	SPVE5	Receivable from related parties	Yes	100,000	100,000	-	-	2	-	Operating capital	-	-	-	38,689,638	38,689,638
3	GlobalWafers	SPV4	Receivable from related parties	Yes	500,000	500,000	-	-	2	-	Operating capital	-	-	-	38,689,638	38,689,638
4	GWJ	MEMC Japan	Receivable from related parties	Yes	13,592,080	13,034,320	8,715,720	1.66664 %	2	-	Operating capital	-	-	-	18,987,003	18,987,003
5	GWS	GWBV	Receivable from related parties	Yes	3,359,475	3,344,250	3,189,959	3.976%~6.04%	2	-	Operating capital	-	-	-	63,664,406	63,664,406
5	GWS	GW GmbH	Receivable from related parties	Yes	4,697,500	4,536,250	4,536,250	2.271 %	2	-	Operating capital	-	-	-	63,664,406	63,664,406
5	GWS	GlobalWafers	Receivable from related parties	Yes	7,390,845	4,777,500	4,669,210	3.92 %	2	-	Operating capital	-	-	-	63,664,406	63,664,406
5	GWS	MEMC SpA	Receivable from related parties	Yes	959,850	-	-	-	2	-	Operating capital	-	-	-	63,664,406	63,664,406
5	GWS	GWA	Receivable from related parties	Yes	31,995,000	31,850,000	24,339,770	3.947 %	2	-	Operating capital	-	-	-	63,664,406	63,664,406
6	GTI	MEMC LLC	Receivable from related parties	Yes	5,191,725	2,070,250	1,663,867	3.89824%~3.97672%	2	-	Operating capital	-	-	-	21,838,330	21,838,330

Number	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period	Purposes of fund financing for the borrower (Note 1)	Transaction amount for business between two parties	Reasons for short-term financing	Loss allowance	Collateral		Individual funding loan limits (Note 2, 3, 6)	Maximum limit of fund financing (Note 2, 3, 6)
													Item	Value		
7	GWBV	MEMC SpA	Receivable from related parties	Yes	3,758,000	3,629,000	3,629,000	2.393 %	2	-	Operating capital	-	-	-	57,559,327	57,559,327
7	GWBV	GW GmbH	Receivable from related parties	Yes	296,080	-	-	-	2	-	Operating capital	-	-	-	57,559,327	57,559,327
8	SSKT	MHTM	Receivable from related parties	Yes	43,976	36,113	36,113	3.00 %	2	-	Operating capital	-	-	-	117,274	117,274
9	GWCC	GWA	Receivable from related parties	Yes	11,198,250	11,147,500	11,147,500	3.947 %	2	-	Operating capital	-	-	-	12,315,473	12,315,473
9	GWCC	CWT	Receivable from related parties	Yes	735,885	318,500	222,950	3.98 %	2	-	Operating capital	-	-	-	12,315,473	12,315,473
10	CWT	GWH	Receivable from related parties	Yes	85,000	85,000	34,000	1.80 %	2	-	Operating capital	-	-	-	484,210	484,210
10	CWT	SPVE5	Receivable from related parties	Yes	30,000	30,000	30,000	1.80 %	2	-	Operating capital	-	-	-	484,210	484,210
11	Anjet	Taipei ANJET Corporation	Other receivables	Yes	287,955	79,625	76,408	2.14 %	2	-	Operating capital	-	-	-	80,300	80,300
12	SUN	Sulu	Receivable from related parties	Yes	17,597	17,518	17,518	3.96774 %	2	-	Operating capital	-	-	-	357,228	357,228

Note 1: The nature of financing purposes:

(1) Code 1 represents entities with business transaction with the Company.

(2) Code 2 represents where an inter-company or inter-firm short-term financing facility is necessary.

Note 2: (1) For the Company's loan of funds to those having business transactions, the individual loan is limited to the trade amount between the two parties in the most recent year; for the loan of funds to companies necessary for short-term financing, the individual loan is limited to 40% of the net worth of the company that lends loan; for loan of funds among foreign companies that the Company directly and indirectly holds 100% of the voting shares, the individual loan is not subject to 40% of the net worth of the company that lends loan but the capital loan limit and time limit should still be determined in its internal operating procedures.

(2) For GlobalWafers and its subsidiaries' loan of funds to those having business transactions with GlobalWafers, the amount of financing shall not exceed the amount of business transaction for the current year; for capital loans to companies that need short-term financing, the amount of each individual loan shall not exceed 40% of GlobalWafers' net worth; for GlobalWafers directly and indirectly holds 100% of the voting shares of domestic companies engaged in capital lending, or GlobalWafers directly and indirectly holds 100% of the voting rights of domestic companies to engage in capital lending to GlobalWafers, and the amount does not exceed the net worth of the company that lent funds up to 40 percent; for GlobalWafers directly and indirectly holds 100% of the voting shares of foreign companies engaged in capital lending, or GlobalWafers directly and indirectly holds 100% of the voting shares of foreign companies engaged in capital lending to GlobalWafers, not subject to the provisions of the preceding paragraph. The restriction on net worth is not subject to the one-year term of capital loan in Paragraph 1 of Article 4, but the capital loan limit and time limit should still be determined in its internal operating procedures.

(3) For SGE and its subsidiaries' loan of funds to those having business transactions with SGE, the amount of financing shall not exceed the amount of business transaction for the current year; for capital loans to companies that need short-term financing, individual loans shall the amount shall not exceed 40% of SGE net worth; for SGE directly and indirectly holds 100% of the voting shares of domestic companies engaged in capital lending, or SGE directly and indirectly holds 100% of the voting rights of domestic companies to engage in capital lending to SGE, and the amount does not exceed the net worth of the company that lent funds up to 40%.

(4) For SUN's loan of funds to those having business transactions, the individual loan is limited to the trade amount between the two parties in the most recent year; for the loan of funds to companies necessary for short-term financing, the individual loan is limited to 40% of the net worth of SUN that lends loan; for loan of funds among foreign companies that SUN directly and indirectly holds 100% of the voting shares, the individual loan is not subject to 40% of the net worth of SUN that lends loan but the capital loan limit and time limit should still be determined in its internal operating procedures.

Note 3: (1) For the Company's loan of funds to those having business transactions, the total loan is limited to 40% of the net worth of the company that lends loan; for the loan of funds to companies necessary for short-term financing, the total loan is limited to 40% of the net worth of the company that lends loan; the fund lending between the foreign companies whose voting shares are 100% owned, directly or indirectly, by the Company, or from the foreign companies whose voting shares are 100% owned, directly or indirectly, by the Company to the Company are not subject to the previous provision of net worth and not subject to the one year limit of the term of funds in Article 4, Paragraph 1, but should still specify in its internal operating procedures for fund-lending limit and period.

(2) For GlobalWafers and its subsidiaries lend funds to companies with business contacts, the total amount of the loan shall not exceed 40% of the net worth of the company that lent the funds; for fund loans to companies that need short-term financing, the total amount of the loan shall not exceed 40% of the company's net worth; for GlobalWafers directly and indirectly holds 100% of the voting shares in domestic companies engaged in inter-company capital lending, or GlobalWafers directly and indirectly holds 100% of the voting rights in domestic companies, the company's capital lending to GlobalWafers shall not exceed 40% of the company's net worth; for foreign companies that directly and indirectly hold 100% of the voting rights to engage in capital loans to GlobalWafers are not subject to the restrictions on net worth in the preceding paragraph and are not subject to the one-year limitation of the capital loan period in Paragraph 1 of Article 4, but they should still be the internal operating procedures set the limits and deadlines for capital loans.

(3) For SGE and its subsidiaries lend funds to companies with business contacts, the total amount of the loan shall not exceed 40% of the net worth of the company that lent the funds; for fund loans to companies that need short-term financing, the total amount of the loan shall not exceed 40% of the company's net worth; for SGE directly and indirectly holds 100% of the voting shares in domestic companies engaged in inter-company capital lending, or SGE directly and indirectly holds 100% of the voting rights in domestic companies, the company's capital lending to SGE shall not exceed 40% of the company's net worth.

(4) For SUN's loan of funds to those having business transactions, the total loan is limited to 40% of the net worth of SUN that lends loan; for the loan of funds to companies necessary for short-term financing, the total loan is limited to 40% of the net worth of SUN that lends loan; the fund lending between the foreign companies whose voting shares are 100% owned, directly or indirectly, by SUN, or from the foreign companies whose voting shares are 100% owned, directly or indirectly, by the Company to the Company are not subject to the previous provision of net worth and not subject to the one year limit of the term of funds in Article 4, Paragraph 1, but should still specify in its internal operating procedures for fund-lending limit and period.

(5) For loan of funds of SSTI to those having business transactions, the total loan is limited to 2 times of the net worth of the company that lends loan; for the loan of funds to companies necessary for short-term financing, the total loan is limited to 2 times of the net worth of the company that lends loan; for loan of funds among foreign companies that the company that lends loan directly and indirectly holds 100% of the voting shares, the total loan is limited to 100% of the net worth of the company that lends loan.

(6) For loan of funds of SSR to those having business transactions, the total amount of loans shall not exceed 50 times the net worth of the lending company; for the loan of funds to companies necessary for short-term financing, the total loan is limited to 50 times the net worth of the lending company; for loan of funds among foreign companies that the company that lends loan directly and indirectly holds 100% of the voting shares, the total loan is limited to 100% of the net worth of the company that lends loan.

(7) The aggregate amount of funds loaned by Anjet shall not exceed 40% of the net worth of the lending company. For loans extended for short-term financing needs to companies meeting the criteria, the total lending balance may not exceed 40% of the lender's net equity. For loans granted to subsidiaries in which the lender directly or indirectly holds more than 50% of the voting shares, or subsidiaries included in the consolidated financial statements in accordance with IFRS, each individual lending amount is capped at 40% of the lender's net equity. In addition, the amount lent to any single counterparty shall not exceed 10% of the lender's net equity.

Note 4: As the lending balance exceeded the prescribed limit at period-end, SSR developed a capital increase plan in May 2026, submitted the plan to its board of directors, and completed the corrective actions in accordance with the planned schedule.

Note 5: The aforementioned inter-company transactions have been eliminated in the consolidated financial statements.

Note 6: The calculation is based on the net worth as stated in the company's most recent financial statements audited or reviewed by independent auditors.

Note 7: Taipei ANJET Corporation fully repaid all outstanding loans due to Anjet in July 2026 and terminated the financing facility agreement between the parties.

Sino-American Silicon Products Inc. and Subsidiaries

Guarantees and endorsements for other parties

For the period ended June 30, 2026

Table 2 (In Thousands of New Taiwan Dollars)

No.	Name of guarantor	Counter-party of guarantee and endorsement		Limitation on amount of guarantees and endorsements for a specific enterprise	Highest balance for guarantees and endorsements during the period (Note 3, 4, 5, 6)	Balance of guarantees and endorsements as of reporting date	Actual usage amount during the period	Property pledged for guarantees and endorsements (Amount)	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements	Parent company endorsements/ guarantees to third parties on behalf of subsidiary	Subsidiary endorsements/ guarantees to third parties on behalf of parent company	Endorsements/ guarantees to third parties on behalf of companies in Mainland China
		Name	Relationship with the Company (Note 2)										
0	The Company	SGE	2	51,130,992	421	-	-	-	-	51,130,992	Y	N	N
0	The Company	SSH	2	51,130,992	1,300,000	1,300,000	-	-	2.54 %	51,130,992	Y	N	N
0	The Company	SUN	2	51,130,992	200,000	200,000	300	-	0.39 %	51,130,992	Y	N	N
0	The Company	SES	2	51,130,992	15,120	-	-	-	-	51,130,992	Y	N	N
1	SES	SGE	4	819,085	890	890	890	-	0.54 %	819,085	N	Y	N
1	SES	Anneal	2	819,085	400,000	200,000	-	-	122.09 %	819,085	N	N	N
2	GlobalWafers	GW GmbH	2	290,172,288	16,911,000	16,330,500	12,164,408	-	16.88 %	290,172,288	Y	N	N
2	GlobalWafers	GWH	2	290,172,288	800,000	800,000	-	-	0.83 %	290,172,288	Y	N	N
2	GlobalWafers	SPV4	2	290,172,288	540,459	505,459	339,059	-	0.52 %	290,172,288	Y	N	N
2	GlobalWafers	SPVE5	2	290,172,288	35,000	35,000	25,714	-	0.04 %	290,172,288	Y	N	N
2	GlobalWafers	GWS	2	290,172,288	5,534,965	5,499,735	3,982,752	-	5.69 %	290,172,288	Y	N	N
2	GlobalWafers	MEMC SpA	2	290,172,288	4,810,240	4,645,120	2,758,040	-	4.80 %	290,172,288	Y	N	N
2	GlobalWafers	GWA	2	290,172,288	15,549,570	15,479,100	12,294,100	-	16.00 %	290,172,288	Y	N	N
2	GlobalWafers	MEMC LLC	2	290,172,288	639,900	637,000	637,000	-	0.66 %	290,172,288	Y	N	N
3	GTI	GWA	4	109,191,650	7,678,800	7,644,000	-	-	35.00 %	109,191,650	N	N	N
4	SST	KST	4	17,417,270	917,649	917,649	917,649	-	26.34 %	17,417,270	N	N	Y
5	GWS	GWA	4	212,214,685	31,995,000	31,850,000	2,898	273,758	75.04 %	212,214,685	N	N	N
6	GWCC	GWA	4	153,943,410	31,995,000	31,850,000	10,300,778	17,695,995	103.45 %	153,943,410	N	N	N
6	GWCC	MEMC LLC	4	153,943,410	9,598,500	9,555,000	6,051,650	17,695,995	31.03 %	153,943,410	N	N	N

No.	Name of guarantor	Counter-party of guarantee and endorsement		Limitation on amount of guarantees and endorsements for a specific enterprise	Highest balance for guarantees and endorsements during the period (Note 3, 4, 5, 6)	Balance of guarantees and endorsements as of reporting date	Actual usage amount during the period	Property pledged for guarantees and endorsements (Amount)	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements	Parent company endorsements/ guarantees to third parties on behalf of subsidiary	Subsidiary endorsements/ guarantees to third parties on behalf of parent company	Endorsements/ guarantees to third parties on behalf of companies in Mainland China
		Name	Relationship with the Company (Note 2)										
6	GWCC	GW GmbH	4	153,943,410	5,637,000	5,443,500	-	17,695,995	17.68 %	153,943,410	N	N	N
6	GWCC	Topsil A/S	4	153,943,410	1,983,440	1,942,120	365,186	17,695,995	6.31 %	153,943,410	N	N	N
6	GWCC	MEMC SpA	4	153,943,410	7,402,000	7,258,000	945,503	17,695,995	23.57 %	153,943,410	N	N	N
7	GWBV	GWA	4	287,796,635	63,700	63,700	49,386	49,386	0.11 %	287,796,635	N	N	N

Note 1: The characters of guarantees and endorsements are coded as follows:
(1) The issuer is coded "0".
(2) The investee is coded consecutively beginning from "1" in the order presented in the table above.

Note 2: The relation between guarantor and guarantee and their endorsement should be disclosed as one of the following:
(1) Ordinary business relationship.
(2) Subsidiary which owned more than 50 percent by the guarantor.
(3) An investee owned more than 50 percent in total by both the guarantor and its subsidiary.
(4) An investee owned more than 90 percent by the guarantor and its subsidiary.
(5) Fulfillment of contractual obligations by providing mutual endorsements and guarantor for peer or joint builders in order to undertake a construction project.
(6) An entity that is guaranteed and endorsed by all capital contributing shareholders in proportion to their shareholding percentages.
(7) The companies in the same industry provide among themselves joint and several securities for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

Note 3: The amount of endorsements/guarantees provided by the endorsement guarantor company for a single enterprise is limited to 10% of the net worth of the company providing the endorsements/guarantees, but for the subsidiary company, limited to one time of the net worth of the company providing the endorsements/guarantees. The total amount of accumulated endorsements/guarantees shall not exceed the net worth of the Company. The total amount of the Company's endorsements/guarantees and that for a single enterprise shall not exceed five times the net worth of the company providing endorsements/guarantees. The aforesaid net worth is based on the financial statements recently audited or reviewed by an accountant. For endorsements/guarantees due to business transactions, besides being subject to the provisions of the preceding item, the endorsement guarantee amount should be equal to the higher of the purchase or sales amount.

Note 4: The aggregate amount of guarantees provided by SES on behalf of others is subject to a ceiling of 500% of SGE's net equity. The guarantee limit for any single entity is likewise capped at 500% of the net equity of SGE based on the most recent financial statements. In addition, the combined amount of guarantees provided by SGE and its subsidiaries to any single entity shall not exceed 500% of SGE's net equity.

Note 5: The total amount of endorsements/guarantees provided by GlobalWafers to external parties shall not exceed three times the net worth of GlobalWafers as stated in its most recent financial statements.

Note 6: The amount of endorsements/guarantees provided by GlobalWafers to a single enterprise shall not exceed 10% of the net worth of GlobalWafers as stated in its most recent financial statements; provided, however, that the amount of endorsements/guarantees provided to subsidiaries shall not exceed three times the net worth of GlobalWafers.

Note 7: Reporting Item No. 6 represents guarantees extended by GlobalWafers Capital Co., Ltd. on behalf of GlobalWafers America, LLC, MEMC LLC, GlobalWafers GmbH, Topsil GlobalWafers A/S, and MEMC Electronic Materials S.p.A. These guarantees are administered under a consolidated guarantee management mechanism. The combined guarantee exposure for the five guaranteed entities shall not exceed the total amount of deposits placed by GlobalWafers Capital Co., Ltd. within the cash pooling arrangement. The total deposit amount is disclosed in the “Property pledged for guarantees and endorsements (Amount)” column.

Sino-American Silicon Products Inc. and Subsidiaries

Material securities held as of June 30, 2026 (excluding investment in subsidiaries, associates and joint ventures)

June 30, 2026

Table 3 (In Thousands of New Taiwan Dollars)

Name of holder	Category and name of security	Relationship with the Company	Account title	Ending balance				Note
				Shares/Units (thousand)	Carrying value	Percentage of ownership (%)	Fair value	
The Company	Billion Electric	SAS serves as a director of the entity.	Financial assets at fair value through other comprehensive income－non-current	15,007	305,390	11.55 %	305,390	
The Company	Taiwan Smart Electricity & Energy Co., Ltd.	SAS serves as its supervisor	Financial assets at fair value through other comprehensive income－non-current	7,500	75,000	4.76 %	75,000	
SSTI	Stock of SILFAB SPA	None	Financial assets at fair value through other comprehensive income－non-current	300	192,264	15.00 %	192,264	
SSH	Ancora Semiconductors Inc	None	Financial assets at fair value through other comprehensive income－non-current	4,280	56,408	6.16 %	56,408	
SSH	YeSiang Enterprise Co., LTD	None	Financial assets at fair value through other comprehensive income－non-current	201	10,051	0.28 %	10,051	
SSH	Silican	None	Financial assets at fair value through other comprehensive income－non-current	500	34,876	14.49 %	34,876	
GlobalWafers	CDIB Capital Growth Partners L.P.	None	Financial assets at fair value through profit or loss — non-current	-	94,068	3.85 %	94,068	
GlobalWafers	Siltronic AG	None	Financial assets at fair value through profit or loss－non-current	650	1,922,463	1.97 %	1,922,463	
GW GmbH	Siltronic AG	None	Financial assets at fair value through profit or loss－non-current	3,101	9,170,608	9.40 %	9,170,608	
GWBV	Siltronic AG	None	Financial assets at fair value through profit or loss－non-current	350	1,037,802	1.06 %	1,037,802	
GlobalWafers	WT Microelectronics Co., Ltd.	None	Financial assets at fair value through other comprehensive income－non-current	621	132,870	0.05 %	132,870	
GWH	Private Placement Securities	None	Financial assets at fair value through profit or loss－non-current	-	304,175	1.93 %	304,175	
GWH	Yongquan Wafers Co., Ltd.	None	Financial assets at fair value through other comprehensive income－non-current	1,012	57,993	4.55 %	57,993	

Name of holder	Category and name of security	Relationship with the Company	Account title	Ending balance				Note
				Shares/Units (thousand)	Carrying value	Percentage of ownership (%)	Fair value	
GWS	Citigroup Global Markets Holdings Inc. Dollar Fixed-Rate Notes	None	Financial assets measured at amortized cost－non-current	-	6,338,150	-	-	
Hongwang	The Company	Parent company	Financial assets at fair value through other comprehensive income－non-current	25,050	4,509,000	3.91 %	4,509,000	Note 1
Actron	The Company	Parent company	Financial assets at fair value through other comprehensive income－non-current	2,000	360,000	0.31 %	360,000	Note 1
Actron	Phoenix Pioneertechnology Co., Ltd.	None	Financial assets at fair value through other comprehensive income－non-current	9,575	955,637	4.62 %	955,637	
Actron	AMED VENTURES I, L.P.	None	Financial assets at fair value through other comprehensive income－non-current	-	60,998	-	60,998	
Mosel	ProMos Technology Inc.	None	Financial assets at fair value through other comprehensive income－non-current	636	15,484	1.41 %	15,484	

Note1: Refer to Note 6(22) for the disclosure of treasury stock.

Sino-American Silicon Products Inc. and Subsidiaries

Related-party transactions for purchases and sales with amounts exceeding the lower than NT$100 million or 20% of the capital stock

For the period ended June 30, 2026

Table 4 (In Thousands of New Taiwan Dollars)

Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/Accounts receivable (payable)		Note
			Purchase/Sale	Amount	Percentage of total purchases/sales	Payment terms	Unit price	Payment terms	Ending balance	Percentage of total notes/accounts receivable (payable)	
The Company	GlobalWafers	Directly held subsidiaries	Sale	(457,761)	1 %	Net 60 days from the end of the month upon issuance of invoice	-	-	-	-	
The Company	CWT	Indirectly held subsidiaries	Sale	(600,324)	1 %	Net 60 days from the end of the month upon issuance of invoice	-	-	200,655	1%	
GlobalWafers	GTI	Indirectly held subsidiaries	Purchase	483,136	3 %	Net 60 days from the end of the month upon issuance of invoice	-	-	(175,670)	3%	
GlobalWafers	SST	Indirectly held subsidiaries	Purchase	777,574	5 %	Net 60 days from the end of the month upon issuance of invoice	-	-	(387,155)	6%	
GlobalWafers	GWJ	Indirectly held subsidiaries	Purchase	3,364,691	22 %	Net 60 to 90 days from the end of the month upon issuance of invoice	-	-	(1,673,356)	24%	
GlobalWafers	Topsil A/S	Indirectly held subsidiaries	Purchase	857,411	6 %	Net 30 to 60 days from the end of the month upon issuance of invoice	-	-	(309,400)	5%	
GlobalWafers	GWS	Indirectly held subsidiaries	Purchase	400,509	3 %	Net 60 days from the end of the month upon issuance of invoice	-	-	(138,787)	2%	
GWS	GlobalWafers	Directly held subsidiaries	Purchase	3,323,686	21 %	Net 60 days from the end of the month upon issuance of invoice	-	-	(1,140,427)	17%	
GTI	GlobalWafers	Directly held subsidiaries	Purchase	1,408,526	9 %	Net 90 days from the end of the next month upon issuance of invoice	-	-	(280,400)	4%	
KST	GlobalWafers	Directly held subsidiaries	Purchase	429,556	3 %	Net 60 days from the end of the month upon issuance of invoice	-	-	(655,443)	10%	
SST	GlobalWafers	Directly held subsidiaries	Purchase	429,502	3 %	Net 30 days from the end of the month upon issuance of invoice	-	-	(110,365)	2%	
GWJ	GlobalWafers	Directly held subsidiaries	Purchase	882,777	6 %	Net 60 to 90 days from the end of the month upon issuance of invoice	-	-	(146,132)	2%	
Topsil A/S	GlobalWafers	Directly held subsidiaries	Purchase	141,962	1 %	Net 60 days from the end of the month upon issuance of invoice	-	-	(51,539)	1%	
GWJ	CWT	Indirectly held subsidiaries	Purchase	812,131	5 %	Net 60 to 90 days from the end of the month upon issuance of invoice	-	-	(151,695)	2%	
MEMC Korea	CWT	Indirectly held subsidiaries	Purchase	1,558,120	10 %	Net 60 days from the end of the month upon issuance of invoice	-	-	(653,724)	10%	

Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/Accounts receivable (payable)		Note
			Purchase/Sale	Amount	Percentage of total purchases/sales	Payment terms	Unit price	Payment terms	Ending balance	Percentage of total notes/accounts receivable (payable)	
MEMC SpA	CWT	Indirectly held subsidiaries	Purchase	474,785	3 %	Net 60 days from the end of the month upon issuance of invoice	-	-	(196,789)	3%	
GWS	MEMC LLC	Indirectly held subsidiaries	Purchase	1,411,699	9 %	Net 60 days from the end of the month upon issuance of invoice	-	-	(481,293)	7%	
GWS	MEMC LLC	Indirectly held subsidiaries	Sale	(462,578)	1 %	Net 60 days from the end of the month upon issuance of invoice	-	-	172,192	1%	
GWS	MEMC Sdn Bhd	Indirectly held subsidiaries	Purchase	612,201	4 %	Net 60 days from the end of the month upon issuance of invoice	-	-	(212,499)	3%	
GWS	MEMC Sdn Bhd	Indirectly held subsidiaries	Sale	(277,837)	1 %	Net 60 days from the end of the month upon issuance of invoice	-	-	84,805	1%	
GWS	MEMC SpA	Indirectly held subsidiaries	Purchase	2,126,619	14 %	Net 60 days from the end of the month upon issuance of invoice	-	-	(706,244)	10%	
GWS	MEMC SpA	Indirectly held subsidiaries	Sale	(4,302,136)	11 %	Net 60 days from the end of the month upon issuance of invoice	-	-	2,509,879	18%	
GWS	MEMC Korea	Indirectly held subsidiaries	Purchase	1,280,546	8 %	Net 60 days from the end of the month upon issuance of invoice	-	-	(428,867)	6%	
GWS	MEMC Japan	Indirectly held subsidiaries	Purchase	3,612,592	23 %	Net 60 days from the end of the month upon issuance of invoice	-	-	(1,258,890)	18%	
GWS	MEMC Japan	Indirectly held subsidiaries	Sale	(1,413,388)	3 %	Net 60 days from the end of the month upon issuance of invoice	-	-	478,124	3%	
GWJ	MEMC Japan	Indirectly held subsidiaries	Purchase	161,105	1 %	Net 30 days from the end of the month upon issuance of invoice	-	-	(80,040)	1%	
Actron	Mosel	Indirectly held subsidiaries	Purchase	398,695	3 %	Net 30 days from the end of the month upon issuance of invoice	-	-	(102,199)	1%	
Actron	DING-WEI Technology Co., Ltd.	Indirectly held subsidiaries	Purchase	426,579	3 %	Net 90 days from the end of the month upon issuance of invoice	-	-	(211,947)	3%	
SGE	SPV4	Indirectly held subsidiaries	Sale	(146,073)	1 %	Net 30 to 60 days from the end of the month upon issuance of invoice	-	-	6,393	1%	

Note 1: The aforementioned inter-company transactions have been eliminated in the consolidated financial statements.

Sino-American Silicon Products Inc. and Subsidiaries

Receivables from related parties with amounts exceeding the lower than NT$100 million or 20% of the capital stock

June 30, 2026

Table 5 (In Thousands of New Taiwan Dollars)

Name of company	Counter-party	Nature of relationship	Ending balance	Turnover rate	Overdue		Amounts received in subsequent collections	Allowance for bad debts
					Amount	Action taken		
The Company	CWT	Indirectly held subsidiaries	200,655	2.05	-	-	159	-
SSTI	Sulu	Indirectly held subsidiaries	475,521	(Note 3)	-	-	-	-
SSR	Sulu	Indirectly held subsidiaries	331,240	(Note 3)	-	-	-	-
GlobalWafers	GTI	Indirectly held subsidiaries	280,400	3.68	-	-	-	-
GlobalWafers	GWJ	Indirectly held subsidiaries	146,132	4.68	-	-	-	-
GlobalWafers	GWS	Indirectly held subsidiaries	1,140,427	3.02	-	-	192,651	-
GlobalWafers	SST	Indirectly held subsidiaries	110,365	4.96	-	-	73,473	-
GlobalWafers	KST	Indirectly held subsidiaries	655,443	0.96	-	-	301,569	-
GWS	GlobalWafers	Directly held subsidiaries	138,787	3.38	-	-	61,988	-
SST	GlobalWafers	Directly held subsidiaries	387,155	2.58	-	-	-	-
GWJ	GlobalWafers	Directly held subsidiaries	1,673,356	2.18	-	-	568,769	-
Topsil A/S	GlobalWafers	Directly held subsidiaries	309,400	3.40	-	-	95,090	-
GTI	GlobalWafers	Directly held subsidiaries	175,670	3.01	-	-	-	-
CWT	MEMC SpA	Indirectly held subsidiaries	196,789	3.03	-	-	94,848	-
CWT	GWJ	Indirectly held subsidiaries	151,695	3.00	-	-	-	-
CWT	MEMC Korea	Indirectly held subsidiaries	653,724	2.23	-	-	159,876	-
GWS	MEMC Japan	Indirectly held subsidiaries	478,124	3.20	-	-	266,733	-
GWS	MEMC SpA	Indirectly held subsidiaries	2,509,879	2.22	-	-	581,095	-
GWS	MEMC LLC	Indirectly held subsidiaries	172,192	2.80	-	-	73,512	-

Name of company	Counter-party	Nature of relationship	Ending balance	Turnover rate	Overdue		Amounts received in subsequent collections	Allowance for bad debts
					Amount	Action taken		
MEMC LLC	GWS	Indirectly held subsidiaries	481,293	2.92	-	-	188,184	-
MEMC SpA	GWS	Indirectly held subsidiaries	706,244	3.06	-	-	314,763	-
MEMC Korea	GWS	Indirectly held subsidiaries	428,867	3.16	-	-	154,822	-
MEMC Japan	GWS	Indirectly held subsidiaries	1,258,890	2.89	-	-	578,442	-
MEMC Sdn Bhd	GWS	Indirectly held subsidiaries	212,499	3.31	-	-	65,820	-
GWS	GlobalWafers	Directly held subsidiaries	4,686,497	(Note 3)	-	-	-	-
GWJ	MEMC Japan	Indirectly held subsidiaries	8,715,720	(Note 3)	-	-	-	-
GWS	GWBV	Indirectly held subsidiaries	3,269,577	(Note 3)	-	-	-	-
GWS	GW GmbH	Indirectly held subsidiaries	4,589,045	(Note 3)	-	-	-	-
GWS	GWA	Indirectly held subsidiaries	24,342,439	(Note 3)	-	-	24,342,439	-
GTI	MEMC LLC	Indirectly held subsidiaries	1,685,896	(Note 3)	-	-	-	-
GWBV	MEMC SpA	Indirectly held subsidiaries	3,676,519	(Note 3)	-	-	-	-
GWCC	GWA	Indirectly held subsidiaries	11,148,722	(Note 3)	-	-	11,148,722	-
GWCC	CWT	Indirectly held subsidiaries	226,619	(Note 3)	-	-	1,056	-
DING-WEI Technology Co., Ltd	Actron	Directly held subsidiaries	211,947	4.43	-	-	-	-
Mosel	Actron	Directly held subsidiaries	102,199	8.7	-	-	-	-

Note 1: Amount collected through July 28, 2026.
Note 2: The aforementioned inter-company transactions have been eliminated in the consolidated financial statements.
Note 3: Receivables from related party for financing purpose.

Sino-American Silicon Products Inc. and Subsidiaries
Business relationships and significant intercompany transactions
For the period ended June 30, 2026

Table 6 (In Thousands of New Taiwan Dollars)

No. (Note 1)	Name of company	Name of counter-party	Nature of relationship (Note 2)	Intercompany transactions			
				Account name	Amount	Trading terms	Percentage of the consolidated net revenue or total assets (Note 3,4)
0	The Company	GlobalWafers	1	Sale	457,761	Net 60 days from the end of the month upon issuance of invoice	1.13%
0	The Company	CWT	1	Sale	600,324	Net 60 days from the end of the month upon issuance of invoice	1.48%
1	GlobalWafers	GTI	3	Purchase	481,136	Net 60 days from the end of the month upon issuance of invoice	1.19%
1	GlobalWafers	SST	3	Purchase	777,574	Net 60 days from the end of the month upon issuance of invoice	1.92%
1	GlobalWafers	GWJ	3	Purchase	3,364,691	Net 60 to 90 days from the end of the month upon issuance of invoice	8.31%
1	GlobalWafers	Topsil A/S	3	Purchase	857,411	Net 30 to 60 days from the end of the month upon issuance of invoice	2.12%
1	GlobalWafers	GTI	3	Sale	1,408,526	Net 90 days from the end of the next month upon issuance of invoice	3.48%
1	GlobalWafers	SST	3	Sale	429,502	Net 30 days from the end of the month upon issuance of invoice	1.06%
1	GlobalWafers	GWJ	3	Sale	882,777	Net 60 to 90 days from the end of the month upon issuance of invoice	2.18%
1	GlobalWafers	GWS	3	Sale	3,323,686	Net 60 days from the end of the month upon issuance of invoice	8.21%
1	GlobalWafers	KST	3	Sale	429,556	Net 60 days from the end of the month upon issuance of invoice	1.06%
2	CWT	MEMC Korea	3	Sale	1,558,120	Net 60 days from the end of the month upon issuance of invoice	3.85%
2	CWT	MEMC SpA	3	Sale	474,785	Net 60 days from the end of the month upon issuance of invoice	1.17%
2	CWT	GWJ	3	Sale	812,131	Net 60 days from the end of the month upon issuance of invoice	2.01%
3	GWS	MEMC LLC	3	Purchase	1,411,699	Net 60 days from the end of the month upon issuance of invoice	3.49%
3	GWS	MEMC LLC	3	Sale	462,578	Net 60 days from the end of the month upon issuance of invoice	1.14%
3	GWS	MEMC SpA	3	Purchase	2,126,619	Net 60 days from the end of the month upon issuance of invoice	5.25%
3	GWS	MEMC SpA	3	Sale	4,302,136	Net 60 days from the end of the month upon issuance of invoice	10.62%
3	GWS	MEMC Korea	3	Purchase	1,280,546	Net 60 days from the end of the month upon issuance of invoice	3.16%
3	GWS	MEMC Japan	3	Sale	1,413,388	Net 60 days from the end of the month upon issuance of invoice	3.49%
3	GWS	MEMC Japan	3	Purchase	3,612,592	Net 60 days from the end of the month upon issuance of invoice	8.92%
3	GWS	MEMC Sdn Bhd	3	Purchase	612,201	Net 60 days from the end of the month upon issuance of invoice	1.51%

No. (Note 1)	Name of company	Name of counter-party	Nature of relationship (Note 2)	Intercompany transactions			
				Account name	Amount	Trading terms	Percentage of the consolidated net revenue or total assets (Note 3,4)
3	GWS	GlobalWafers	3	Receivables from related party financing	4,686,496	-	1.73%
3	GWS	GWBV	3	Receivables from related party financing	3,269,577	-	1.21%
3	GWS	GWA	3	Receivables from related party financing	24,342,439	-	9.00%
3	GWS	GmbH	3	Receivables from related party financing	4,589,045	-	1.70%
3	GWJ	MEMC Japan	3	Receivables from related party financing	8,715,720	-	3.22%
4	GWBV	MEMC SpA	3	Receivables from related party financing	3,676,519	-	1.36%
6	GWCC	GWA	3	Receivables from related party financing	11,148,722		4.12%
7	Actron	DING-WEI Technology Co., Ltd.	3	Cost of goods sold	426,579	Net 90 days from the end of the month upon issuance of invoice	1.05%

Note 1: The characters of business transactions between parent company and its subsidiaries are coded as follows:
(1) The parent company is coded "0".
(2) The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: The relationships with transactions are as follows:
(1) Parent company to its subsidiaries.
(2) Subsidiaries to the parent company.
(3) Transactions between subsidiaries.

Note 3: For transaction amount accounted for as asset or liability, the ratio is calculated as the closing balance amount divided by the consolidated total assets; For transaction amount accounted for as profit or loss, the ratio is calculated as the accumulated amount at the end of the financial period divided by the consolidated total sales revenue.

Note 4: The table represented the amount of significant transaction exceeding 1% of the consolidated operating revenue or total assets.

Sino-American Silicon Products Inc. and Subsidiaries

Information on investees (Excluding Information on Investees in Mainland China)

For the period ended June 30, 2026

Table 7 (In Thousands of New Taiwan Dollars)

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of June 30, 2026			Net income (losses) of investee	Share of profits/losses of investee	Note
				June 30, 2026	December 31, 2025	Shares (thousand)	Percentage of Ownership	Carrying value			
The Company	SSTI	British Virgin Islands	Investment and triangular trade center with subsidiaries in China	1,425,603 (USD45,255)	1,425,603 (USD45,255)	48,526	100.00 %	659,271	758	758	Subsidiary
The Company	GlobalWafers	Taiwan	Semiconductor silicon wafer materials and components manufacturing and trade	8,957,524	8,957,524	223,008	46.64 %	44,328,053	5,674,943	2,639,016	Subsidiary
The Company	Aleo	Prenzlau	Manufacture and sale of solar modules and wholesale of electronic materials	558,139 (EUR13,500)	558,139 (EUR13,500)	(Note 1)	100.00 %	77,219	(20,718)	(20,718)	Subsidiary
The Company	SSR	Cayman	Investment activities	1,236,304 (USD38,514)	794,373 (USD24,500)	38,514	100.00 %	413,216	(33,964)	(33,964)	Subsidiary
The Company	SGE	Taiwan	Electricity activities	226,937	240,482	20,920	84.90 %	389,671	37,511	33,127	Subsidiary
The Company	SSH	Taiwan	Investment activities	800,000	800,000	80,000	100.00 %	446,981	(12,836)	(12,836)	Subsidiary
The Company	Accu Solar	Taiwan	Solar energy system provider	112,193	112,193	7,452	24.70 %	22,474	(5,509)	(17,454)	Associate
The Company	TSC	Taiwan	Semiconductor special gas and chemical material manufacturer	1,021,586	1,021,586	42,123	28.52 %	1,440,799	556,287	112,640	Subsidiary Note 2
The Company	Actron	Taiwan	Automotive semiconductor manufacturing and sales	2,569,686	2,569,686	26,031	25.54 %	2,505,581	262,404	70,920	Subsidiary Note 2
The Company	AWSC	Taiwan	Manufacturing and trading of GaAs wafers	4,512,879	4,512,879	55,923	28.46 %	2,887,241	575,232	147,465	Subsidiary Note 2
The Company	Mosel	Taiwan	Semiconductor industry	97	97	3	-	96	(35,894)	-	Subsidiary

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of June 30, 2026			Net income (losses) of investee	Share of profits/losses of investee	Note
				June 30, 2026	December 31, 2025	Shares (thousand)	Percentage of Ownership	Carrying value			
The Company	SUN	Taiwan	Battery manufacturing industry	926,505	926,505	92,651	100.00 %	875,863	(17,207)	(17,207)	Subsidiary
The Company	EFC	Taiwan	General and Venture Capital Investment Industry	1,000	1,000	100	100.00 %	951	(31)	(31)	Subsidiary
The Company	GBRA	Taiwan	General and Venture Capital Investment Industry	400	400	40	40.00 %	(398)	(1,189)	(798)	Associate
SSH	SHE	Taiwan	Energy technology service business	3,825	3,825	383	51.00 %	3,104	(206)	-	Notes 4 and 7
SSH	SIE	Taiwan	Energy technology service business	44,000	44,000	4,400	40.00 %	45,678	4,115	-	Associate Note 4
SSH	WCM	Taiwan	Semiconductor industry	143,072	143,072	14,307	50.80 %	110,142	(23,785)	-	Notes 4 and 7
SSH	Anjet	British Cayman Islands	Semiconductor industry	64,357	51,018	1,077	5.00 %	58,291	(55,978)	-	Notes 4 and 7
SSR	Sulu	Philippines	Electricity activities	483,605 (USD15,764)	113,920 (USD4,000)	892,500	85.00 %	(22,705)	(41,386)	-	Notes 4 and 7
SSR	AMLED	Philippines	Investment activities	-	-	-	-	-	-	-	Notes 3, 4 and 7
SGE	SES	Taiwan	Energy technology service business	151,864	151,864	15,000	100.00 %	163,817	13,404	-	Notes 4 and 7
SGE	Anneal	Taiwan	Electricity activities	359,668	359,668	35,460	100.00 %	329,700	14,356	-	Notes 4 and 7
SGE	EES	Taiwan	Energy efficiency service business	3,000	3,000	300	60.00 %	2,888	(193)	-	Notes 4 and 7
SGE	RES	Taiwan	Energy storage service business	12,000	12,000	12,000	60.00 %	12,080	83	-	Notes 4 and 7
EFC	GBRAM	Taiwan	General and Venture Capital Investment Industry	400	400	40	40.00 %	365	(35)	-	Notes 4 and 7

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of June 30, 2026			Net income (losses) of investee	Share of profits/losses of investee	Note
				June 30, 2026	December 31, 2025	Shares (thousand)	Percentage of Ownership	Carrying value			
GlobalWafers	GSI	Cayman	Investment in various businesses and triangular trade centers with subsidiariesin Mainland China	698,419 (USD24,555)	698,419 (USD24,555)	23,000	100.00 %	3,515,720	71,810	-	Notes 4 and 7
GlobalWafers	GWJ	Japan	Manufacturing and trading of silicon wafers	5,448,015	5,448,015	128	100.00 %	18,911,196	423,759	-	Notes 4 and 7
GlobalWafers	GWS	Singapore	Investment activities	2,207,377	2,207,377	41,674	100.00 %	40,874,264	1,392,325	-	Notes 4 and 7
GlobalWafers	GW GmbH	Germany	Trading	1,952,235 (EUR 62,525)	1,952,235 (EUR 62,525)	48,025	100.00 %	(8,001,662)	1,863,977	-	Notes 4 and 7
GlobalWafers	GWBV	Netherland	Investment activities	52,221,999 (USD 1,721,076)	52,221,999 (USD 1,721,076)	0.1	100.00 %	57,559,327	(2,140,169)	-	Notes 4 and 7
GlobalWafers	Hongwang	Taiwan	Investment activities	309,760	309,760	30,976	30.98 %	1,226,008	21,181	-	Notes 4 ,6 and 7
GlobalWafers	SPV4	Taiwan	Electricity activities	1,045,000	1,045,000	104,500	100.00 %	1,081,977	14,397	-	Notes 4 and 7
GlobalWafers	SPVE5	Taiwan	Electricity activities	141,340	141,340	14,134	100.00 %	130,787	2,521	-	Notes 4 and 7
GlobalWafers	GWH	Taiwan	Investment activities	250,000	250,000	25,000	100.00 %	312,060	53,645	-	Notes 4 and 7
GlobalWafers	CWT	Taiwan	Manufacturing and trading of Optoelectronic and communication material	437,924	437,924	43,836	100.00 %	958,742	892,143	-	Notes 4 and 7
GlobalWafers	GWCC	Taiwan	Investment activities	23,315,300 (USD 750,000)	23,315,300 (USD 750,000)	93,261	79.41 %	24,449,292	452,749	-	Notes 4 and 7
GWJ	MEMC Japan	Japan	Manufacturing and trading of silicon wafers	373,413 (JPY 100,000)	373,413 (JPY 100,000)	750	100.00 %	2,418,734	52,598	-	Notes 4 and 7
GWBV	MEMC SpA	Italy	Manufacturing and trading of silicon wafers	6,732,641 (USD204,788)	6,732,641 (USD204,788)	65,000	100.00 %	10,136,386	(1,262,464)	-	Notes 4 and 7
MEMC SpA	MEMC SarL	France	Trading	1,316 (USD40)	1,316 (USD40)	0.5	100.00 %	5,777	327	-	Notes 4 and 7

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of June 30, 2026			Net income (losses) of investee	Share of profits/losses of investee	Note
				June 30, 2026	December 31, 2025	Shares (thousand)	Percentage of Ownership	Carrying value			
GWBV	MEMC Korea	Korea	Manufacturing and trading of silicon wafers	11,851,262 (USD384,605)	11,851,262 (USD384,605)	25,200	100.00 %	22,038,277	289,094	-	Notes 4 and 7
GWBV	GTI	United States	Manufacturing and trading of epitaxial wafers	14,634,384 (USD491,262)	14,634,384 (USD491,262)	1	100.00 %	23,149,337	(1,686,621)	-	Notes 4 and 7
GWBV	MEMC Ipoh	Malaysia	Manufacturing and trading of silicon wafers	93,907 (USD1,323)	93,907 (USD1,323)	612,300	100.00 %	5,938	173	-	Notes 4 and 7
GWBV	Topsil A/S	Denmark	Manufacturing and trading of silicon wafers	1,843,604 (USD60,996)	1,843,604 (USD60,996)	1,000	100.00 %	2,887,390	6,084	-	Notes 4 and 7
CWT	Crystalwise HK	Hong Kong	Investment company	- (USD47,650)	- (USD47,650)	47,650	100.00 %	51,378	15,505	-	Notes 4 and 7
GTI	MEMC LLC	United States	Research and development, manufacturing and trading of silicon wafers	543,384 (USD17,839)	543,384 (USD17,839)	-	100.00 %	3,637,265	(396,260)	-	Notes 4 and 7
SST	MEMC Sdn Bhd	Malaysia	Research and development, manufacturing and trading of silicon wafers	1,553,716 (USD 47,315)	1,553,716 (USD 47,315)	89,586	100.00 %	2,085,949	21,451	-	Notes 4 and 7
GTI	GWA	United States	Manufacturing and trading of silicon wafers	15,175,535 (USD 507,000)	15,175,535 (USD 507,000)	1	100.00 %	13,268,390	(1,278,979)	-	Notes 4 and 7
MEMC Korea	MKCC	Taiwan	Investment activities	6,241,055 (USD 200,000)	6,241,055 (USD 200,000)	635,720	100.00 %	6,507,683	94,042	-	Notes 4 and 7
MKCC	GWCC	Taiwan	Investment activities	6,044,600 (USD 200,000)	6,044,600 (USD 200,000)	24,178	20.59 %	6,339,390	93,221	-	Notes 4 and 7
GTI	GWSS	United States	Enterprise digital automation management and system platform integration services	-	-	1	100.00 %	-	-	-	Notes 4 and 7
TSC	HJT	Taiwan	Cleaning, maintenance, and refurbishment of semiconductor equipment and components	2,995,697	2,995,697	9,986	65.22 %	3,264,662	263,313	-	Notes 4 and 7
HJT	HMI	Samoa	Investment activities	96,477 (USD 3,100)	96,477 (USD 3,100)	6,900	68.89 %	428,624	54,530	-	Notes 4 and 7
Actron	DING-WEI Technology Co., Ltd	Taiwan	Manufacture of electronic components and motor parts	306,900	306,900	15,000	100.00 %	234,927	25,488	-	Notes 4 and 7

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of June 30, 2026			Net income (losses) of investee	Share of profits/losses of investee	Note
				June 30, 2026	December 31, 2025	Shares (thousand)	Percentage of Ownership	Carrying value			
Actron	Smooth International Limited Corporation	Samoa	Investment holding	453,440	453,440	12,000	100.00 %	504,410	11,996	-	Notes 4 and 7
Smooth International Limited Corporation	Smooth Autocomponent Limited	Hong Kong	Investment holding	363,260	363,260	12,000	100.00 %	408,860	11,996	-	Notes 4 and 7
Actron	REC	Taiwan	Manufacture and trading of motor parts	208,102	208,102	8,488	49.00 %	102,980	(629)	-	Notes 4 and 7
Actron	Hongwang	Taiwan	Investment activities	300,000	300,000	30,000 (Note 8)	30.00 %	1,187,345	21,181	-	Notes 4, 6 and 7
Actron	Mosel	Taiwan	Semiconductor industry	1,180,191	1,180,191	46,925	30.00 %	1,817,375	(35,894)	-	Notes 4 and 7
Actron	Bigbest Solution, Inc.	Taiwan	Manufacture of motors	245,143	245,143	19,314	28.00 %	77,603	4,153	-	Notes 4 and 7
Actron	Excelliance MOS Corporation	Taiwan	Semiconductor industry	1,491,750	1,491,750	15,000	29.00 %	1,495,642	238,760	-	Associate Note 4
Actron	Anjet	Cayman Island	Investment holding	650,807	394,997	11,074	48.00 %	508,678	(55,978)	-	Notes 4 and 7
Mosel	Den MOS Technology Inc	Taiwan	R&D, design, manufacturing and sale of LCD driving ICs and other application-specific ICs	317,682	317,682	9,585	84.00 %	113,721	2,603	-	Notes 4 and 7
Mosel	Giant Haven Investments Ltd. (BVI)	British Virgin Islands	Investment holding	583,675	583,675	0.02	100.00 %	5,972	88	-	Notes 4 and 7
Mosel	Integrated Memory Technologies, Inc.	United States	Flash memory design house	44,753	44,753	2,500	23.00 %	-	-	-	Associate Note 4
Giant Haven Investments Ltd. (BVI)	Third Dimension Semiconductor, Inc.	United States	Power IC design	314,640	314,640	49,183	43.00 %	-	(1,457)	-	Notes 4 and 7

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of June 30, 2026			Net income (losses) of investee	Share of profits/losses of investee	Note
				June 30, 2026	December 31, 2025	Shares (thousand)	Percentage of Ownership	Carrying value			
Anjet	Taipei ANJET Corporation	Taiwan	Production and sales of electronic components, information software services and other design services	390,000	390,000	39,000	100.00 %	(129,837)	(42,099)	-	Notes 4 and 7
Taipei ANJET Corporation	Anjet Research Lab Co., Ltd	Japan	Research and design of electronic components	17,446	17,446	70	100.00 %	20,168	504	-	Notes 4 and 7

Note 1: A limited company.

Note 2: The investment gain or loss recognition includes the investment cost and the amortization of the net equity acquired.

Note 3: The Group does not hold any ownership interests in AMLED. However, based on contractual arrangements entered into with the relevant parties, the Group has control over AMLED's financial and operating policies and is entitled to all benefits from its operations and net assets. Accordingly, AMLED is included in the consolidated financial statements as a subsidiary.

Note 4: The investor's profits and losses included the profits and losses of the investees; therefore, the investee's profits and losses need not be disclosed.

Note 5: The aforementioned inter-company transactions have been eliminated in the consolidated financial statements.

Note 6: The Group, through Actron and GlobalWafers, holds an aggregate 60.98% equity interest in Hongwang. Accordingly, Hongwang is included as a consolidated subsidiary.

Note 7: All are indirectly held subsidiaries.

Note 8: Among them are 468 thousand shares of ordinary stock and 29,532 thousand shares of preferred stock.

Sino-American Silicon Products Inc. and Subsidiaries

Information on investment in mainland China

For the period ended June 30, 2026

Table 8 (In Thousands of New Taiwan Dollars)

(1) The names of investees in Mainland China, the main businesses and products, and other information

Name of investee	Main businesses and products	Total amount of paid-in capital	Method of investment	Accumulated outflow of investment from Taiwan as of January 1, 2026	Investment flows		Accumulated outflow of investment from Taiwan as of June 30, 2026	Net income (losses) of the investee	Percentage of ownership	Investment income (losses)	Book value	Accumulated remittance of earnings in current period
					Outflow	Inflow						
SST	Processing and trading of ingots and wafers	1,429,778 (Note 5)	(Note 1)	713,300 (USD21,729)	-	-	713,300 (USD21,729)	71,810	46.64%	33,492 (Note 2)	3,483,454	-
KST	Trading and marketing business	26,587	(Note 6)	-	-	-	-	3,289	46.64%	1,534 (Note 2)	112,084	-
SSKT	Manufacturing and distributing lithium tantalate and lithium niobate wafers	102,776	(Note 7)	-	-	-	-	(1,249)	46.64%	(583) (Note 2)	293,184	-
MHTM	Manufacturing and distributing lithium tantalate and lithium niobate wafers	159,588	(Note 8)	-	-	-	-	379	41.98%	159 (Note 2)	(32,392)	-
YHTM	Manufacturing and sales of optoelectronic and communication materials	1,787,164	(Notes 9 and 10)	1,786,779 (USD57,450)	-	-	1,786,779 (USD57,450)	19,304	46.64%	9,003 (Note 2)	63,147	-
Smooth Auto Parts (Qingdao) Co., Ltd.	Manufacture of motor parts	(USD12,000)	(Note 12)	382,200 (USD12,000)	-	-	382,200 (USD12,000)	11,996	25.54%	3,064 (Note 16)	408,860	70,083
Anjie Core Technology (Beijing) Co.,Ltd.	Sales of electronic components	(USD450)	(Note 12)	14,333 (USD450)	-	-	14,333 (USD450)	(778)	12.26%	(66) (Note 16)	2,715	-
NJHJT	Cleaning, maintenance, and refurbishment of semiconductor equipment and components	210,530 (RMB47,459)	(Note 14)	96,477 (USD3,100)	-	-	96,477 (USD3,100)	84,828	18.34%	15,557 (Note 15)	428,624	-

(2) Limitation on investment in Mainland China

Company Name	Accumulated Investment in Mainland China as of June 30, 2026	Investment Amounts Authorized by Department of Investment Review, MOEA	Upper Limit on Investment
GlobalWafers	2,479,138(USD79,337) (Note 11)	3,476,061(USD114,002) (Notes 3 and 11)	58,034,458 (Note 4)
Actron	396,533 (USD12,450)	396,533(USD12,450)	6,805,236 (Note 13)
TSC	96,477 (USD3,100)	96,477(USD3,100)	2,220,836

Note 1: Investments through GSI.
Note 2: The basis for investment income (loss) recognition is from the reviewed financial statements.
Note 3: Initial investment amounts denominated in foreign currencies are translated into New Taiwan Dollars using the historical foreign exchange rate.
Note 4: Pursuant to the Guidelines Governing the Review of Investment or Technical Cooperation in the Mainland Area' dated on August 29, 2008, the total amount of investment shall not exceed 60% of the GlobalWafers' net equity on June 30, 2026.
Note 5: Retained earnings transferred to capital was included.
Note 6: KST was funded by using the capital of SST, which cannot be considered as investment limit because there was no remittance from Taiwan.
Note 7: SSKT was funded by using the capital of SST, which cannot be considered as investment limit because there was no remittance from Taiwan.
Note 8: MHTM is China-based company invested by SSKT.
Note 9: YHTM is China-based company invested by Crystalwise HK. Capital reduction of $59,438 thousand (USD$1,900 thousand) remitted back to Crystalwise HK in March 2024. And Capital reduction of $59,823 thousand (USD$1,850 thousand) remitted back to CWT in June 2024.
Note 10: Investment made directly by Taiwan-based investment company.
Note 11: Includes the investment amount on November 1, 2023 for the merger of YHTM, a subsidiary of CWT. The cumulative investment amount is US$57,608 thousand in the Mainland China and an amount approved by the Department of Investment Review is US$57,838 thousand.
Note 12: Investing in China through company established in a third jurisdiction.
Note 13: The investment amounts authorized by Department of Investment Review, MOEA:11,342,060 (net equity of Actron) ×60%=6,805,236.
Note 14: Investing in China through HMI.
Note 15: The amount includes the investment in NJHJT resulting from the acquisition of HJT on August 5, 2025.
Note 16: Recognized based on financial statements that have not been reviewed by independent auditors.